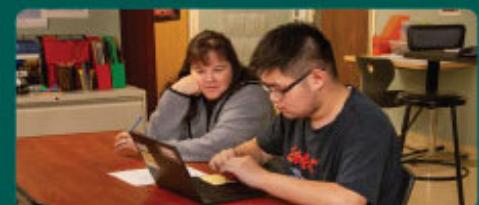


2024 – 2025

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2025



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**CAPITOL REGION EDUCATION COUNCIL
Hartford, Connecticut**

**ANNUAL COMPREHENSIVE FINANCIAL
REPORT FOR THE YEAR ENDED JUNE 30, 2025**



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Prepared by:
Business Services Department

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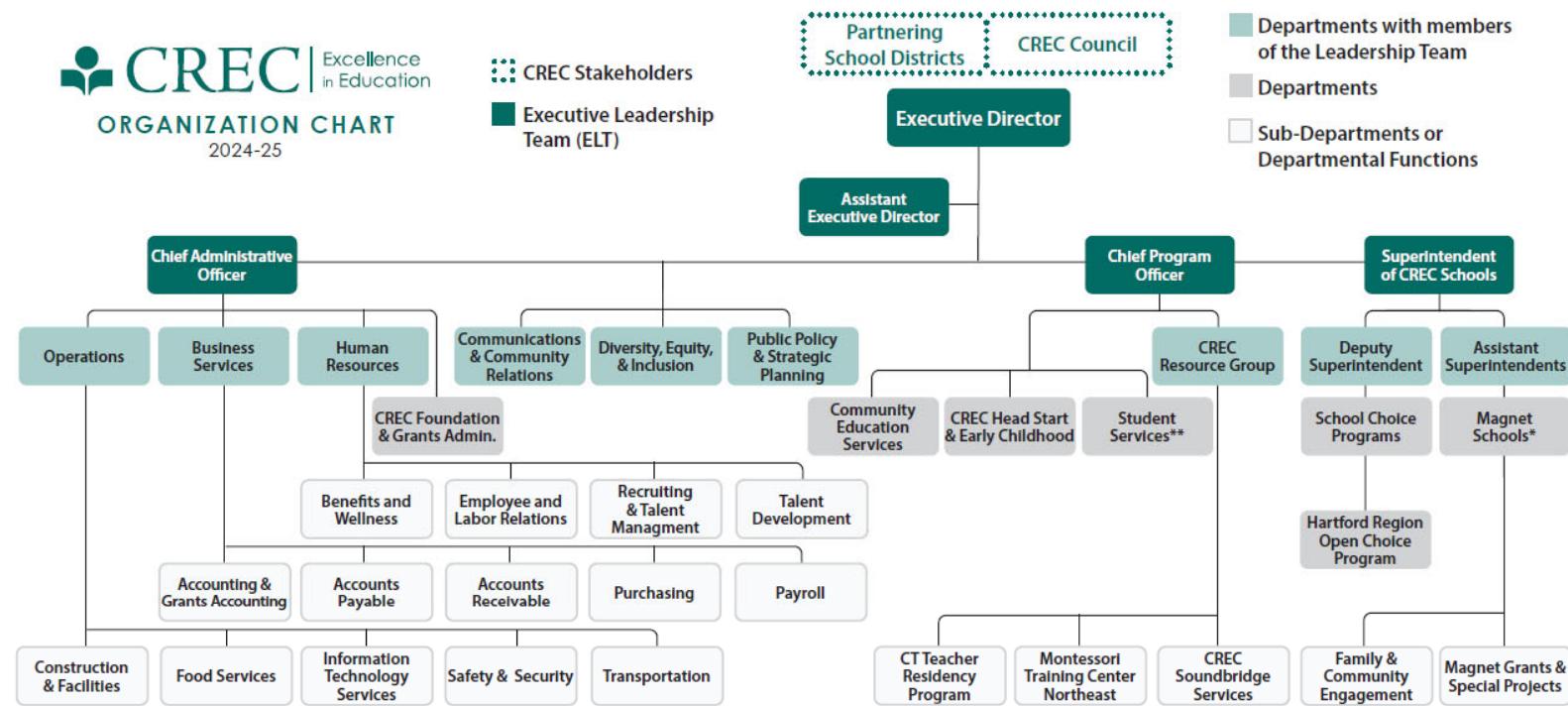
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INTRODUCTORY SECTION

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*16 Magnet Schools and 2 Programs

- CREC Academy of Aerospace and Engineering (6-12)
- CREC Academy of Aerospace and Engineering Elementary School (PreK-5)
- CREC Academy of Computer Science and Engineering (9-12)
- CREC Academy of Computer Science and Engineering Middle School (6-8)
- CREC Academy of International Studies (6-12)
- CREC Academy of International Studies Elementary School (PreK-5)
- CREC Ana Grace Academy of the Arts (PreK-8)
- CREC Discovery Academy (PreK-5)
- Glastonbury-East Hartford Magnet School (PreK-5)
- CREC Greater Hartford Academy of the Arts Full Day (9-12)
- CREC Montessori Magnet School (PreK-6)
- CREC Museum Academy (PreK-5)
- CREC Preschool at Progress Drive (PreK 3&4)
- CREC Reggio Magnet School of the Arts (PreK-5)
- CREC University of Hartford Magnet School (PreK-5)
- CREC Academy of Science and Innovation (6-12)
- CREC Greater Hartford Academy of the Arts Half-Day (9-12)
- CREC Impact Academy (9-12)

— PROGRAMS —

**Student Services Programs

- CREC Birth to Three
- CREC Capitol Region Transition Academy
- Farmington Valley Diagnostic Center
- CREC John J. Allison, Jr. Polaris Center
- CREC River Street Autism Program at Birken
- CREC River Street School
- Southern Transition Real-World and Independent Vocational Education (STRIVE)



MISSION

To pursue equity, excellence, and success for all through high-quality educational services.

VISION

To become our member districts' primary resource to facilitate collaborative efforts that create equitable and sustainable educational opportunities, maximizing district and regional resources and advancing successful educational practices for learners at all ages.

CORE VALUES

Expect Excellence	Demand Equity
Act with Courage	Embrace Collaboration

DIVERSITY, EQUITY, AND INCLUSION

CREC is an intentionally diverse social justice organization whose members work to acknowledge, respect, and empathize with people of all different identifiers, such as race, socioeconomic status, gender identity and expression, education, age, ability, ethnicity, culture, sexual orientation, language, nationality, and religion. We commit to affirm and honor the lived experiences of others, to willingly challenge inherited beliefs and ideologies, and consequently learn, grow, and serve.

LAND ACKNOWLEDGEMENT

CREC recognizes Native and Indigenous resilience and strength and encourages reading this statement before any event held in CREC's spaces.

We would like to begin by acknowledging that the land on which we gather is the ancestral territory of the Tunxis, Sicoag, Pocumtuc, Wangunk, Poquonook, Podunk, Quinnipiac, Massacoe, and Hammonasset Peoples who have stewarded this land throughout the generations. We also acknowledge the five state & federally recognized tribal nations that exist in Connecticut today: the Mashantucket Pequot, Mohegan, Golden Hill Paugussett, Eastern Pequot, and Schaghticoke people. We support their sovereignty as tribal nations now and into the future.

2024-2025 GOVERNANCE

Council Officers 2024-2025	CREC Administration
Tyron V. Harris, Chair East Hartford Public Schools	Greg J. Florio, Ed.D., Executive Director
Leonard Lockhart, Vice-Chair Windsor Public Schools	Sandy Cruz-Serrano, Deputy Executive Director
Meg Scata, Secretary/Treasurer Portland Public Schools	Desi Nesmith, Assistant Executive Director
<u>Council Representatives</u>	Carlos Figueroa, Chief Administrative Officer
Avon – Christopher Campbell Berlin – Tracy Sisti Bolton – Rhea Klein Canton – Kimberly Sullivan East Granby – Ricky Bortz East Granby – Lynn Landolina East Granby – Bob Paskiewicz East Hartford – Tyron V. Harris East Windsor – Elizabeth LaBorous Ellington – Miriam Underwood Enfield – Charlotte Riley Farmington – William Beckert Farmington – Andrea Sobinski Glastonbury Julie Thompson Hartford – Steven Tatum Hartford – Stephen Wilson Manchester – Chris Paccini New Britain – Joan Pina Newington – Amy Perrotti Plainville - Becky Tyrrell Portland – Meg Scata Rocky Hill – Jay Chhabra Simsbury – Lydia Tedone Somers – Carl Stebbins Southington – Robert Brown South Windsor – Mitchell Marks Suffield – Samuel Toskin Vernon – Karen Colt Wethersfield – Bobbie Hughes-Granato Windsor – David Furie (Alternate) Windsor – Leonard Lockhart Windsor Locks – Dennis Gragnolati Windsor Locks – Patricia King CABE – Patrice McCarthy	Heather Tartaglia Chief Program Officer Sasha Douglas, Ed.D. Superintendent of CREC Schools Eduardo Miranda, Director of Business Services Carol Dewey, Comptroller Aura Alvarado, Director, Communications and Community Relations Mason Thrall, Director, Operations Amy Karwan Director, CRG



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Reporting

Presented to

**Capitol Region Education Council
Connecticut**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO

December 9, 2025

**To the Board of Directors, Council Members and the citizens of the State of Connecticut,
Capitol Region Education Council:**

This is the Annual Comprehensive Financial Report (ACFR) of the Capitol Region Education Council (CREC) for the fiscal year, which ended June 30, 2025. The purpose of this report is to provide citizens, member boards of education, funders, grantor agencies and other interested parties with reliable financial information about CREC.

CREC's Business Services is responsible for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures. The data presented in this annual report is accurate in all material aspects; it is presented in a manner designed to, fairly, set forth the financial position and results of operations of CREC, as measured by the financial activity of its funds. The report contains all disclosures necessary to enable the reader to gain an understanding of CREC's financial affairs.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

REPORTING ENTITY

CREC is the oldest and largest of Connecticut's six regional educational service centers (RESCs). CREC was established in 1966 as a cooperative effort of local school districts, organized under the provisions of the Connecticut General Statutes, Section 10-66 a.-n. CREC is governed by and serves its members - 33 public school districts of North Central Connecticut. CREC's mission is to improve the quality of public education for all learners.

Pursuant to C.G.S. 10-66c, CREC, as a regional educational service center, is a public educational authority acting on behalf of the State of Connecticut. The Internal Revenue Service has determined CREC to be an organization described in Section 170 (c) (1) of the Code. The Connecticut State Department of Education (SDE) is CREC's primary regulatory agency. Board of education members appointed by each member school district serve on CREC's Council; the Council is CREC's governing body. The term of office of Council directors may not exceed three years. The Council appoints an executive director to serve as the executive agent of CREC.

CREC provides a diverse range of services in education, health and human services. Major services provided to member districts include regional programs providing education and related health services for children with disabilities in least restrictive environments, magnet schools promoting integrated and quality education, early childhood intervention initiatives, staff development programs and technical assistance services. The financial information provided in the ACFR includes all CREC funds.

ECONOMIC CONDITION AND OUTLOOK

The agency's economic condition is dependent upon the extent to which its primary customers (local boards of education and the State and Federal Government) continue their utilization of CREC services. CREC responds to, and tries to anticipate, the needs of its school districts. CREC's challenge is to identify and meet the changing and expanding requirements of its region and the State.

Through their purchase of CREC's services, both the State and the local school districts recognize the benefits of delivering educational services on a regional, cooperative basis. CREC's services remain in demand, even as the State and member school districts continue to address budgetary challenges brought on by learning modifications necessary to address concerns in this post-pandemic economy as well as State and Federal Government budget constraints. CREC's tradition of providing essential services with the flexibility to develop and modify program offerings based on market factors will continue.

FUTURE PLANS

Quality and Integrated Education:

Public Act 97-290, An Act Enhancing Educational Choices and Opportunities, sets forth the basis for much of the continued growth expected in quality and integrated education program activities. Specifically, this act requires each school district to provide educational opportunities for all students to interact with students and teachers from varied racial, ethnic and economic backgrounds and from other communities.

CREC has long held quality, integrated education as its primary focus. As a leader in promoting diversity, the application of CREC's core values, mission, goals and objectives has resulted in tangible progress toward achieving this goal in our region. We expect that our magnet school program, the Hartford Region Open Choice Program, and other funding will continue through 2026 and beyond, as the State responds to racial and ethnic isolation in the region through the 2008 Settlement Agreement in Sheff v. O'Neill.

Magnet Schools and Hartford Region Open Choice Program:

In 2025-2026, CREC's Magnet Schools Division operates the Academy of International Studies 6-12 in Bloomfield; the Glastonbury/East Hartford Magnet School in Glastonbury; the Greater Hartford Academy of the Arts Full Day and Half-Day Program in Hartford; the Academy of Aerospace and Engineering in Windsor; the Montessori Magnet School in Hartford; Academy of Computer Science and Engineering Middle School in East Hartford; the University of Hartford Magnet School in Hartford; the Museum Academy in Bloomfield; Academy of International Studies Elementary School in South Windsor; the Reggio Magnet School of the Arts in Avon; Academy of Computer Science and Engineering High School in Enfield; the Academy of Science and Innovation in New Britain; the Discovery Academy in Wethersfield; the Ana Grace Academy of the Arts Elementary Magnet School in Bloomfield; the Ana Grace Academy of the Arts Middle School in Bloomfield; the Academy of Aerospace and Engineering Elementary School in Rocky Hill, CREC Preschool at Progress Drive in Wethersfield and Impact Academy in Hartford. CREC magnet school enrollment has grown to over 9,000 students and our magnet school budgets total \$228,771,090. CREC's Magnet Schools are leading the way in public education with theme-based programs that provide all students with college and career focused educational opportunities. CREC retains highly qualified teachers, cutting edge curricula and state-of-the-art buildings, giving our students from diverse backgrounds a chance to excel in ways that are designed to inspire and motivate. The Magnet Schools Division will continue to retain and attract new students by allowing them to focus on specific talents or interests, while studying a

challenging core curriculum of language arts, mathematics, science, social studies and languages in a diverse environment.

The Hartford Region Open Choice Program supports Hartford residents attending schools in suburban districts, as well as suburban residents attending schools in the city of Hartford. Funded by the Connecticut State Department of Education, this voluntary desegregation program serves approximately 2,502 students in 143 schools across 27 districts for the 2025–2026 school year. Students may remain in their host district from Pre-K/Kindergarten through high school graduation. As full members of their school communities, they are encouraged to participate in extracurricular and town activities.

To further enrich academic and social success, a Hartford-based team provides comprehensive wraparound support. This team assists with family engagement, Planning and Placement Team (PPT) and 504 meetings, district and family coaching, environmental and ecological assessments, academic and social enrichment, and college and career advising, working closely with students, families, and districts to create positive and inclusive educational experiences. CREC partners with districts to foster inclusive and equitable opportunities for all students while developing creative programming that supports the whole child. The early childhood component emphasizes preschool through first grade and incorporates an instructional coaching model in culturally relevant literacy. This model builds the capacity of school-based staff to reflect on curriculum, instructional practices, and school environments. At the secondary level, students benefit from transitional experiences such as industry workforce visits, college tours, and entrepreneurial skill development led by the college and career advisor.

To supplement learning within districts, Open Choice resource specialists provide support at the elementary, middle, and high school levels. They offer individual and group counseling, credit recovery, and connections to services through CREC programs and Hartford-based community organizations.

In collaboration with the CREC Resource Group (CRG), the Office of Open Choice also offers districts professional learning opportunities focused on school culture and climate, racial equity, cultural proficiency, and community building. The program continues to expand its family engagement component, led by the family engagement specialist. This includes newsletters, home visits, community activities, parent networking events, and the Parent Council, a forum for families to share input, access resources, and strengthen connections with participating districts. In addition, Open Choice is expanding efforts to develop an alumni network, allowing students and districts to connect with program graduates and gain insight into “Where Are They Now?” stories that highlight long-term outcomes and inspire future participants.

In fiscal year 2025-2026, CREC is in the third year of a five-year grant from the United States Department of Education Magnet Schools Assistance Program (MSAP). The MSAP project is a collaboration between CREC and Enfield Public Schools that funds initiatives at the following CREC schools: CREC Academy of Science and Innovation, CREC Academy of International Studies, CREC Academy of Computer Science and Engineering High School and CREC Academy of Computer Science and Engineering Middle School, along with Enfield PK STEAM. The grant focuses on recruitment and marketing activities designed to increase the size and diversity of the schools' applicant pools. The grant also provides resources for ongoing professional learning, coaching and materials designed to increase the implementation of the magnet theme and improve student achievement.

CREC has been awarded two grants from the US Department of Education through the Project Prevent program for fiscal year 2025-2026 to serve the following schools: CREC Academy of Aerospace and Engineering, CREC Academy of Science and Innovation, CREC Academy of Computer Science and Engineering Middle School, CREC Academy of Computer Science and Engineering High School, CREC Ana Grace Academy of the Arts Middle School, CREC Greater Hartford Academy of the Arts, CREC Academy of International Studies and CREC Impact Academy. Project Prevent provides funds

to “help schools with pervasive violence in their communities to better address the needs of affected students and to break the cycle of violence.” The grant funds three full-time clinicians to provide school-based mental health services, as well as community partnerships that deliver positive youth development activities for students impacted by violence in their communities. The program works to expand the capacity of our district to implement community- and school-based strategies to help prevent community violence and mitigate the impacts of exposure to such violence.

Student Services:

Student Services supports a diverse group of students with disabilities and their families. Student Services remains committed to offering high-quality programs for students with disabilities across the region and statewide. During the 2025-2026 school year, Student Services will support approximately 1,100 students with disabilities.

River Street School (RSS) offers day, extended day, and extended year services to students with autism and significant developmental delays, with a strong focus on applied behavioral analysis and a variety of support services tailored to individual student needs. RSS’s annex building, the Marcia Yulo Howard Center for Autism, houses classrooms for younger students transitioning to RSS, along with administrative offices for the River Street School Autism Outreach program and the Integrated Program Models (IPM). RSS has two locations, one in Windsor and another at the Birken Center in Bloomfield. They provide services in public schools through their Outreach Division.

The Farmington Valley Diagnostic Center (FVDC) offers educational programs for students in grades 6-12 who face significant challenges in their home school district or are transitioning between educational settings. The center continues to strengthen its diagnostic framework to better serve sending towns and develops a specialty in school avoidance. The FVDC also operates an extended school year program that includes options for credit recovery.

The John J. Allison Jr. Polaris Center Clinical Day School (Polaris) continues to offer high-quality educational and therapeutic services for students with social, emotional, and behavioral challenges. The school serves students from kindergarten through 12th grade. Polaris also provides extended school year services for all eligible students.

Student Services continues the partnership program called STRIVE (Southern Transition Real-World and Independent Vocational Education) for the towns of Madison, Guilford, and Clinton. This community-based vocational program supports young adults (ages 18-22) with disabilities.

Student Services, in partnership with the RESC Alliance and CREC Resource Group, is offering support to the State Department of Education Bureau of Special Education on various projects aimed at assisting professionals in the field of special education and related services.

CREC has a general birth to three (B-3) program and a specialized program for babies born with hearing loss. The general B-3 program operates in the north-central region of Connecticut under the auspices of the state Department of Developmental Services, while the specialized program is available statewide. This program provides home and community-based early intervention services to infants and toddlers with delays or disabilities and their families.

Early Childhood:

In the fiscal year 2025-2026, CREC begins its first year of a five-year grant from the federal Office of Head Start. The CREC Head Start and Early Head Start Program serves children aged birth to five based on need and eligibility according to federal Head Start guidelines. The CREC Head Start program promotes growth and development in a positive learning environment, using a whole child approach that offers comprehensive services to families, including education, health and nutrition, and family support.

Additionally, CREC is collaborating with the Office of Early Childhood to expand access to affordable, high-quality, full-day, full-year infant and toddler childcare for low-income families in Connecticut.

CREC Resource Group:

CREC Resource Group (CRG) partners with districts and organizations within the CREC region and beyond to provide educational services and products that support students and the adults who serve them. CRG's service areas include direct supports to students (evaluation, special education and related services, paraeducators), educator professional learning, and educator preparation programs, which build district capacity. CRG offers consulting, program evaluations, workshops, conferences, membership consortia, online learning, staffing, student evaluations, and direct services to students with disabilities.

CRG's Staffing Solutions team provides recruiting and placement support to staff high-need roles in schools. Staffing Solutions fills full- and part-time roles with highly qualified, certified professionals, including paraeducators, associate instructors, school psychologists, social workers, speech language pathologists, physical therapists, special education teachers, behavior specialists, occupational therapists, and tutors. CREC Soundbridge is the leading service provider for auditory/oral and aural habilitation support in Connecticut. CREC Soundbridge offers specialized Teachers of the Deaf and audiology services for students with hearing loss using listening and spoken language as a communication modality.

CRG's team of Education Specialists provides professional learning and tailored services for educators and school and district leaders, PK-12. CRG staff bring extensive experience across a wide range of content areas, including: English language arts; math; social studies; world languages; multi-language learners; special education; curriculum writing; assistive technology; speech and language; diversity, equity, inclusion and anti-racism; early childhood; Montessori; technology; instructional coaching; social emotional learning; and family engagement.

In partnership with the RESC Alliance and CT State Department of Education, CRG provides special education services in the areas of: Structured Literacy, speech and language; Communities of Practice; secondary transition; LifeCourse Planning; customized employment; least restrictive environment; IEP Quality; CT-SEDS; Early Childhood; suspension prevention; and student evaluations.

CRG's Early Childhood Education (ECE) team serves preschool program leaders and staff who work with children ages six weeks to eight years old. ECE Education Specialists provide professional development training, coaching, and workshops, including the ECE Council and the Accreditation Facilitation Project for the North Central region, which is a branch of the statewide effort to help licensed childcare centers achieve NAEYC accreditation.

CRG leads an Assistive Technology (AT) Consortium for Connecticut districts and organizations. AT Consortium members gain access to CRG's AT equipment lending library, which includes iPads/iTouches loaded with apps and other tablet technologies, participate in workshops.

CRG supports educator preparation programs, including:

- CT Teacher Residency Program (CT TRP), which diversifies teaching across CT by partnering with school districts in a “grow-your-own” model leading to CT State Certification. The mission of CT TRP is to provide college graduates with an alternate route to elementary certification and special education certification based on a residency model that focuses on recruiting, preparing and retaining teachers of color in CT schools.
- Advanced Alternate Route to Certification (AARC) Program in special education, a course of study for certified teachers to earn a cross endorsement in special education through training and practical experiences. AARC is designed for working teachers and offers a flexible class schedule and support from a mentor and cohort of colleagues.
- Montessori Training Center Northeast (MTCNE), founded in 2003, which is the only Association Montessori Internationale (AMI) teacher training center in the Northeast United States. MTCNE offers AMI diploma and certificate courses for all age levels (0-3, 3-6, 6-12, 12-18), as well as programs in Montessori for Dementia, Disability and Ageing, Montessori Sports Fundamentals, and more. Our center also provides continuing education, workshops, professional development, and strategic planning for Montessori schools. We support a diverse network of alumni and schools both nationally and internationally.

CRG offers access to the Virtual Learning Academy (VLA) and The Virtual High School (VHS). VLA provides over 100 courses for students in grades K-12 from electives to recovery credits to assist them in staying on course for graduation. VHS offers nearly 200 high-quality, semester-based, and asynchronous courses including core, elective, honors, and AP options.

CRG leads the CT Statewide Family Engagement Center, CT Family School Partnerships (CFSP), which is in year three of a five-year, federally funded grant to expand research-based strategies to strengthen partnerships between families and schools built around student achievement and success. CFSP has partnered with the Connecticut Parent Advocacy Center (CPAC), Johns Hopkins University National Network of Partnership Schools (JHU NNPS), and the State Education Resource Center (SERC), in collaboration with the CT State Department of Education and the RESC Alliance.

CRG provides quality advising and technical assistance for Connecticut’s 21st Century Community Learning Center district partners. As the primary partner to CSDE, our team also provides grant management support, professional development, database management, monitoring to nearly 30 school districts across the state.

Community Education:

Community Education’s mission is to deliver high-quality education and workforce development services to families and individuals across Connecticut, helping them improve, grow, and enrich their lives. The program is dedicated to fostering lifelong learning habits among all community members—locally, regionally, and statewide.

Shared Services:

CREC’s shared services, Human Resources, Operations and Business Services, are integral components of CREC’s organizational and financial reporting. Shared services provides the support necessary for CREC to deliver a diverse range of services in education, health and human services, transportation and technical assistance services.

CREC's Human Resource department provides strategic leadership in talent management, workforce planning, compliance with State and Federal employment laws and employee engagement. Human Resources provides support to over 2,500 employees of CREC, administering various benefit options available to eligible employees as well as overseeing the hiring and training of staff, maintaining personnel records, union contracts and acting as a liaison between management, labor, and government.

CREC's Operations department consists of facilities, technology and transportation. The department manages 45 buildings across 15 towns, totaling more than 2.2 million square feet of space and is responsible for maintenance, repairs, renovations, and capital projects that support CREC schools and programs also overseeing green cleaning initiatives, regulatory compliance, and the care of school grounds. These functions ensure safe, efficient, and well-maintained learning environments for students and staff. The department also includes technology services for the agency, maintaining all technology support, network management, data and voice, software licensing, telecommunications and web management. In addition, the department oversees CREC's transportation services, providing services for CREC Magnet schools, suburban students attending Hartford Magnet schools and Hartford Region Open Choice students as part of a contract with the State Department of Education and the Regional School Choice Office. CREC Transportation manages the daily transportation of approximately 13,100 students.

CREC's Business Services department, comprised of payroll, purchasing, accounts payable, accounts receivable and accounting, is responsible for the financial and treasury management for all of CREC, overseeing all expenditures and revenues of the agency. Business Services manages the budget and actual financial data for over 70 programs consisting of governmental funds, enterprise funds, internal services funds and fiduciary/custodial funds. Business Services completes over 60 State expenditure reports and over 10 Federal expenditure reports throughout the year. The department is responsible for filing of the Education Financial System (EFS) for the State of CT Department of Education and preparation of all information necessary for the Annual Comprehensive Financial Report, the State and Federal Single Audits, and the Transportation Audit, in accordance with State laws.

FINANCIAL INFORMATION

CREC's management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of CREC are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting standards. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: a) the cost of a control should not exceed the benefits likely to be derived, and b) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit:

As a recipient of state funds, CREC is required to undergo a single audit in conformance with the Connecticut State Single Audit Act. Information related to these single audits, including the schedule of state financial assistance, the findings and recommendations and auditors' reports on the internal control structure, and our compliance with applicable laws and regulations, is issued under separate cover and is not included in this report.

As part of CREC's single audit described above, tests are conducted to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that CREC has complied with applicable laws and regulations. The results of CREC's single audit for the fiscal year ended June 30, 2025 provided no instances of material weakness in the internal control structure or significant violations of applicable laws and regulations.

Budgetary Controls:

CREC maintains budgetary control at the program level. The objective of our budgetary control is to ensure compliance with legal provisions embodied in the annual appropriated budget, as presented by the management of CREC and approved by the Council. The Business Services Department supports CREC's management in budget administration. CREC maintains a formal encumbrance system during the course of the fiscal year. Outstanding encumbrances lapse at year-end and are not recorded as budgetary expenditures. They may be re-encumbered in the succeeding year as expenditures against the newly adopted budget.

OTHER INFORMATION

Independent Audit:

State statute requires an annual audit of the books of account, financial records and transactions of all CREC programs by independent certified public accountants appointed by the representative Council. This requirement has been complied with, and the independent auditor's report has been included in this report.

Awards and Acknowledgements:

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Capitol Region Education Council for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2024. This was 32nd consecutive year that CREC has received this award. In order to be awarded a Certificate of Achievement, CREC must publish an easily readable and efficiently organized ACFR that satisfies both accounting principles generally accepted in the United States and applicable legal requirements.

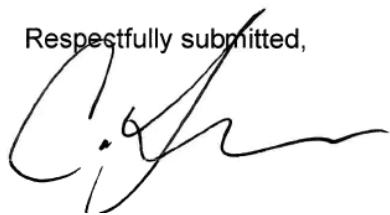
A Certificate of Achievement is valid for a period of one year. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting this ACFR to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated service of the staff of the Business Services Department. We wish to express our appreciation to them.

We are grateful to our independent auditors, Clifton, Larson and Allen LLP for their professional assistance and advice during the course of this audit.

Finally, we thank the members of our Council and our Executive Director for their leadership and support of CREC's financial operations.

Respectfully submitted,



Carlos Figueroa
Chief Administrative Officer

Carol L. Dewey
Comptroller

FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

Board of Directors and Council
Capitol Region Education Council
Hartford, Connecticut

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Capitol Region Education Council as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Capitol Region Education Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Capitol Region Education Council as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Capitol Region Education Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Capitol Region Education Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Capitol Region Education Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Capitol Region Education Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information and the pension and OPEB schedules, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Capitol Region Education Council's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2025, on our consideration of the Capitol Region Education Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Capitol Region Education Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Capitol Region Education Council's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

West Hartford, Connecticut
December 9, 2025

**CAPITOL REGION EDUCATION COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025**

This section of the Capitol Region Education Council's (CREC) Annual Comprehensive Financial Report (ACFR) presents our discussion and analysis of the financial performance of CREC for the fiscal year ended June 30, 2025. Readers should refer to the transmittal letter at the beginning of this report and the financial statements that immediately follow this section for additional information.

FINANCIAL HIGHLIGHTS

- The total expenditures of CREC's programs was \$442.5 million.
- The General Fund reported a fund balance at June 30, 2025 of \$46.8 million, down from \$50.4 million as of June 30, 2024.
- CREC's net position for governmental activities decreased by \$4.9 million as a result of this year's operations, including operating grants, and contributions, similarly, the net position of our business-type activities decreased by \$760 thousand.
- Overall, the decrease in CREC's net position relates to operations, including operating grants, and internal service funds, which strive to maintain adequate reserves for fiscal integrity.

OVERVIEW OF THE FINANCIAL STATEMENTS

The ACFR contains general introductory information, the basic financial statements, and additional financial, economic and demographic information.

The basic financial statements have three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The first two statements are government-wide statements that provide both short-term and long-term information about CREC's overall financial health. The fund financial statements provide detailed information about the individual parts of CREC, its governmental, proprietary and fiduciary/custodial funds.

Government-Wide Financial Statements

CREC is analyzed as a whole in Exhibits I and II. Exhibit I, the Statement of Net Position, and Exhibit II, the Statement of Activities, present comprehensive financial information about all of the activities of CREC (except custodial funds) and provide short-term and long-term information about CREC's finances. Accounting methods used are similar to those of private-sector companies. These statements report CREC's net position and changes in them. CREC's net position (the difference between assets and liabilities) is one way to measure CREC's financial health, or financial status. Over time, increases or decreases in CREC's net position are indicators of whether the agency's financial health is improving or declining.

CREC's funds are divided into two types of activities:

- *Governmental activities* - Most of CREC's basic services are reported here, including education, and health and human services. CREC's major services include regional programs that provide education and related health services for children with disabilities in the least restrictive environment, magnet schools that promote integrated and quality education, early childhood programs that provide intervention initiatives, youth and family services and community education services to improve the quality of adult education. Federal and state grants, contracts, and tuition fund most of these activities.

**CAPITOL REGION EDUCATION COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025**

- *Business-type activities* - CREC provides products and direct services to the public and other governmental agencies in exchange for fees. CREC's business activities include staffing services, training, professional development conferences and workshops, technology services, Montessori training, fingerprinting services, and other services.

Fund Financial Statements

The Fund Financial Statements begin with Exhibit III, and provide detailed information about the major funds, not CREC as a whole. CREC establishes categories of funds comprised of many individual funds to help control and manage financial activities for particular purposes, such as the Grants and Contracts Fund, to show that it is meeting its legal responsibilities for using revenues such as grants received for education from the State Department of Education. CREC's funds are divided into three categories: governmental, proprietary and fiduciary/custodial.

- *Governmental Funds (Exhibits III and IV)* - Most of CREC's basic programs and services are reported in governmental funds, and the exhibits focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. A fund represents a group of related accounts that are segregated for specific activities or objectives. These funds are reported using an accounting method called *modified accrual accounting*, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed, short-term view of CREC's general governmental fund operations and the basic services it provides. Governmental fund information helps the reader determine whether there are greater or fewer financial resources that can be spent in the near future to finance CREC's programs. The relationship (or differences) between the information provided in the government-wide statements, where there is a longer term view, and the information presented in the governmental funds' statements is described in a reconciliation included with the governmental fund financial statements.

CREC operates 62 governmental programs. The individual programs are described and their fund accounts are detailed in the Combining and Individual Fund Statements and Schedules section.

The CREC Council adopts an annual budget for each of its governmental programs. A budgetary comparison statement has been provided for the General Fund and the Special Revenue Fund to demonstrate compliance with the adopted budget.

- *Proprietary Funds (Exhibits V, VI and VII)* - Proprietary fund statements are reported in the same way as the government-wide statements. CREC has two types of proprietary funds:

CREC's 5 enterprise funds provide products and services directly to other regional education service centers (RESCs), school districts and the public in exchange for fees. Regularly, CREC identifies specific needs in the service area and then establishes a means of delivery and pricing. The enterprise funds are the same as the business-type activities reported in the government-wide statements, but provide more detail and additional information, such as cash flows.

**CAPITOL REGION EDUCATION COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025**

CREC's 6 internal service funds are created to provide goods or services to other CREC programs, such as staff development and training, wide area network services, the defined contribution plan, a self-insured health insurance and workers' compensation plan and a self-funded unemployment compensation plan.

- *Fiduciary/Custodial Funds (Exhibit VIII)* - Fiduciary/Custodial funds are used to account for assets CREC holds for the benefit of outside parties in a trustee or agency capacity. These activities are excluded from CREC's other financial statements, because CREC cannot use these assets to finance its operations. CREC is responsible for ensuring that these reported assets are used for their intended purposes.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

CREC's combined net position decreased by \$5.6 million, or 1.1%, to \$503.9 million. The decrease consists of a decrease in unrestricted net position of \$2.9 million, which is a result of CREC's operations, a decrease in investment in capital assets of \$2.1 million, off-set slightly by an increase of governmental restricted net position of \$61 thousand.

**TABLE 1
NET POSITION
(In Thousands)**

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current Assets	\$ 119,338	\$ 123,412	\$ (3,897)	\$ (3,503)	\$ 115,441	\$ 119,909
Capital Assets, Net of Accumulated Depreciation	454,025	456,056	945	1,155	454,970	457,211
Total Assets	573,363	579,468	(2,952)	(2,348)	570,411	577,120
Deferred Outflows of Resources	3,976	4,116	-	-	3,976	4,116
Current Liabilities	44,500	49,028	889	653	45,389	49,681
Long-Term Liabilities Outstanding	16,621	15,425	937	1,017	17,558	16,442
Total Liabilities	61,121	64,453	1,826	1,670	62,947	66,123
Deferred Inflows of Resources	7,499	5,523	-	-	7,499	5,523
Net Position:						
Net Investment in Capital Assets	454,025	456,107	(72)	(52)	453,953	456,055
Restricted	4,520	4,459	-	-	4,520	4,459
Unrestricted	50,174	53,042	(4,706)	(3,966)	45,468	49,076
Total Net Position	\$ 508,719	\$ 513,608	\$ (4,778)	\$ (4,018)	\$ 503,941	\$ 509,590

**CAPITOL REGION EDUCATION COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025**

Net position of CREC's governmental activities decreased \$4.9 million or 1.0%, to \$508.7 million. Net investment in capital assets decreased \$2.0 million primarily due to the increase in depreciation of buildings and building improvements, offset by building and building improvement asset additions during the year. Governmental restricted net position increased \$61 thousand. Governmental unrestricted net position, the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants enabling legislation or other legal requirements, decreased by \$2.9 million as a result of CREC's operations. Increases in Operating Grants and Contributions revenue of \$32.0 million, off-set by decreases in Charges for Services of \$15.1 million, did not keep pace with the rising costs of educational expenditures.

Net position of CREC's business-type activities decreased \$760 thousand or 18.9%, to a deficit of \$4.8 million. Losses were incurred by Instructional Services, Montessori Training Center of New England and Regional Fingerprinting Services. Management continues to focus on monitoring and controlling expenses and finding new sources of revenues to support the Enterprise Fund. The loss of various funding for the districts continues to hamper growth for Instructional Services.

**TABLE 2
CHANGES IN NET POSITION
(In Thousands)**

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program Revenues:						
Charges for Services	\$ 132,458	\$ 147,592	\$ 6,506	\$ 8,633	\$ 138,964	\$ 156,225
Operating Grants and Contributions	296,096	263,539	-	-	296,096	263,539
General Revenues:						
Unrestricted Investment Earnings	1,779	1,295	-	-	1,779	1,295
Total Revenues	430,333	412,426	6,506	8,633	436,839	421,059
Program Expenses:						
Education	434,157	402,867	-	-	434,157	402,867
Montessori Training Center of New England	-	-	1,175	1,142	1,175	1,142
Regional Fingerprinting Services	-	-	109	101	109	101
Instructional Services	-	-	7,047	7,464	7,047	7,464
Total Program Expenses	434,157	402,867	8,331	8,707	442,488	411,574
Change in Net Position Before Transfers	(3,824)	9,559	(1,825)	(74)	(5,649)	9,485
Transfers	(1,065)	(525)	1,065	525	-	-
	(1,065)	(525)	1,065	525	-	-
Increase (Decrease) in Net Position	(4,889)	9,034	(760)	451	(5,649)	9,485
Net Position - Beginning of Year	513,608	504,574	(4,018)	(4,469)	509,590	500,105
Net Position - End of Year	\$ 508,719	\$ 513,608	\$ (4,778)	\$ (4,018)	\$ 503,941	\$ 509,590

**CAPITOL REGION EDUCATION COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025**

The adjusted revenues in governmental activities, net of the State of Connecticut contribution for pension and OPEB benefits, was \$398.1 million this year and \$381.2 million last year, representing an increase of 4.4%. CREC recognized \$32.2 million and \$31.3 million in revenues and expenses related to the State of Connecticut Retirement and OPEB Plans in fiscal years ending June 30, 2025 and June 30, 2024, respectively. Expenses, net of the State of Connecticut pension and OPEB expense, related to education, increased 8.2% overall as a result of inflationary costs for salaries, benefits, services and supplies throughout the entire agency. CREC also had increased expenses for the purchase of the 245 Locust Street facility for River Street School (\$2.2 million), along with significant renovations at River Street School Birken location (\$574 thousand), the Academy of Computer Science and Engineering Middle School (\$4.1 million), the University of Hartford Magnet School (\$3.2 million) and Academy of International Studies Elementary (\$901 thousand). CREC received capital improvement project grant funds from the State to cover the costs related to renovations performed at the magnet schools.

Governmental Activities

Governmental activities' revenue (see Table 2) increased by \$17.9 million, or 4.3%. Approximately 31% of revenues came from charges for services and approximately 68.8% came from operating and capital grants and contributions. The increase of \$32.0 million in operating grants and contributions is related to the closing out of ARP/ESSER grants, capital improvement project funding, as well as other State grant initiatives. Governmental expenses increased by \$31.3 million, or 7.8%. Overall, the increase relates to the various renovation projects completed during the year under the capital improvement project funding, other various renovation projects related to student service programs and the inflation rate for salaries, benefits, services and supplies.

Business-Type Activities

Business-type activities' revenue (see Table 2) decreased by \$2.1 million, or 24.6%, \$6.5 million in 2025 compared to \$8.6 million in 2024. Expenses decreased by \$376 thousand, or 4.3%. Expenses exceeded revenue by \$1.8 million (before transfers). The significant loss in revenue was in Instructional Services, a decrease of \$1.9 million, primarily related to a decline in brokered services, along with revenue decreases for Montessori Training Center of New England (MTCNE) of \$181 thousand. The loss of various funding for the districts, along with the precarious nature of the teaching profession, has significantly impacted Instructional Services and MTCNE, respectively.

FUNDS FINANCIAL ANALYSIS

Governmental Funds

Governmental Funds (see Table 3) reported a combined fund balance of \$47.4 million, which decreased from last year's \$51.3 million. After transfers, losses in the Magnet School Division of \$7.6 million were off-set by gains in CREC Administration of \$3.3 million and Student Services Division of \$728 thousand.

General Funds

In the General Fund, the Magnet School Division had combined expenditures exceeding revenue of \$7.6 million which is primarily attributed to increases education salaries and benefits, as well as other related expenses necessary to deliver our education and related services, while revenue remained relatively flat.

**CAPITOL REGION EDUCATION COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025**

The Greater Hartford Academy of the Arts has a large deficit and a negative fund balance due to high operating costs of multi-site school facilities, which include a rental. The Academy of Computer Science and Engineering High School, Montessori Magnet School, Ana Grace Academy of the Arts Middle School, CREC Academy of International Studies and CREC Preschool at Progress Drive had the largest deficits and continue to have negative fund balances as a result of capped student enrollment coupled with higher operating costs.

The Student Services Division portion in the General Fund, which operates special education schools and programs, had combined revenues exceeding expenditures of \$728 thousand.

**TABLE 3
GOVERNMENTAL FUND BALANCES
(In Thousands)**

	<u>Fund Balance June 30, 2025</u>	<u>Fund Balance June 30, 2024</u>
General Fund	\$ 46,810	\$ 50,411
Grants and Contracts Fund	(2,221)	(1,836)
Special Revenue Funds	1,309	1,202
Capital Projects Funds	<u>1,490</u>	<u>1,490</u>
 Totals	 <u>\$ 47,388</u>	 <u>\$ 51,267</u>

Grants and Contracts Fund

The decrease of \$385 thousand in grants and contracts fund is, primarily, due to losses in the Employment Training Program of \$220 thousand and Birth to Three of \$120 thousand.

Special Revenue Fund

The Special Revenue Fund consists of the Capitol Region Education Council Foundation, Inc., and Student Activity Funds. The Foundation raises private funds in support of CREC's mission to improve the quality of public education within the Greater Hartford region and accounts for \$33 thousand of the increase, while student activity funds accounts for \$75 thousand.

Capital Projects

The special education schools capital projects make up most of the Capital Projects fund activity in the current and prior year.

**CAPITOL REGION EDUCATION COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025**

Budget versus Actual

In the General Fund, an overestimation of expenditures for School Transportation Management Services, River Street School, the University of Hartford Magnet School, Administrative Building Cost Center and Special Education Transportation, accounted for \$10.2 million of the \$11.5 million variance in the budget-versus-actual amounts. The actual expenditures were lower than the anticipated budget primarily due to the actual participation in school transportation lower than anticipated, the timing of renovations and capital improvement projects for River Street School, the Administrative Building Cost Center and the University of Hartford Magnet School.

In the Grants and Contracts Fund, an overestimation of expenditures for Entitlement Grants, Head Start, Early Childhood Quality Improvement, Connecticut Technical High Schools Professional Development and Employment Training Program accounted for \$8.1 million of the \$10.4 million variance in the budget-versus-actual amounts. All of the programs are multi-year grants and contracts that will continue to operate and incur expenditures in the next fiscal year.

Original Budget versus Amended Budget

Increased need for services and increased grant and contract revenue were major factors in the amended budget increases. In addition, the timing of the renovations and capital improvement project was a significant factor.

Proprietary Funds

Proprietary fund net position was \$23.2 million at the end of fiscal 2025, an increase of \$1.4 million, or 6.5% from the previous year.

**TABLE 4
PROPRIETARY FUND NET POSITION
(In Thousands)**

	Balance June 30, 2025	Balance June 30, 2024
Instructional Services Fund	\$ (4,232)	\$ (3,386)
Nonmajor Enterprise Funds	(1,161)	(1,164)
Internal Service Fund	<u>28,565</u>	<u>26,302</u>
 Totals	 <u>\$ 23,172</u>	 <u>\$ 21,752</u>

**CAPITOL REGION EDUCATION COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025**

The Instructional Services Fund net position decreased by \$846 thousand or 25.0% as a result of decreased demand for contracted educational services and brokering services. The Nonmajor Enterprise Fund net position increased by \$3 thousand or 0.3%. The net position for the Internal Service Fund increased \$2.3 million or 8.6%. This was attributed to modest increases in CREC's health insurance (\$953 thousand), Workers' Compensation (\$696 thousand) and Employee Benefit Fund (\$462 thousand). This was a concerted effort to establish a reserve for medical claims, which have been significantly increasing over the past several years. Budgeted charges to CREC's programs for health insurance had an increase to help off-set higher expenditures as a result increased employee utilization and catastrophic claims, as well as to establish a reserve for future claims. CREC experienced lower than expected workers' compensation during the year.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

As of June 30, 2025, CREC had \$454.0 million invested in a broad range of capital assets, including land, buildings and building improvements, vehicles and equipment (see Table 5). Capital assets net of depreciation decreased by \$2.0 million. Depreciation expense was \$15.3 million and \$15.2 million as of June 30, 2025 and June 30, 2024, respectively.

**TABLE 5
CAPITAL ASSETS AT YEAR-END (Net of Depreciation)
(In Thousands)**

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	\$ 22,748	\$ 22,748	\$ -	\$ -	\$ 22,748	\$ 22,748
Buildings and Improvements	421,150	426,646	-	-	421,150	426,646
Vehicles	1,323	1,214	-	-	1,323	1,214
Furniture, Fixtures, and Equipment	4,605	4,990	-	-	4,605	4,990
Right-To-Use Lease Assets	-	-	945	1,155	945	1,155
Construction in Progress	4,199	458	-	-	4,199	458
Total	\$ 454,025	\$ 456,056	\$ 945	\$ 1,155	\$ 454,970	\$ 457,211

More detailed information about CREC's capital assets is presented in Note 1 and Note 5 to the financial statements.

**CAPITOL REGION EDUCATION COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025**

Long-Term Debt

As of June 30, 2025, CREC had no bonds and notes outstanding.

Additional information on CREC's long-term debt and obligations can be found in Note 7 to the Financial Statements.

Connecticut General Statutes (C.G.S.) Section 10-66c defines the borrowing authority for RESCs. CREC was established and organized as a RESC under the provisions of C.G.S. Section 10-66a.-n. The statute does not define any limitations on the level or amount of debt, which a RESC may borrow.

FACTORS AFFECTING CREC'S FUTURE

CREC continues to work with state legislators, State Department of Education officials and magnet school stakeholders to address issues in magnet school operation and to achieve a stable funding formula (including transportation funding) needed to operate its magnet schools properly and at a manageable cost.

Choice and Interdistrict Grant funding are being reviewed for 2026, as the State continues with its commitment to respond to educational inequity in the capital region.

CREC's continued financial strength is evident in its special education programs, where traditional revenue growth is expected to remain steady. CREC's absence of any debt, its relatively low central office costs of 3.6% and continued focus on expense reduction will provide future benefits. CREC programs remained strong and are continuing to grow and thrive.

CREC's ability to develop and/or modify programs in special education, school integration, equity and diversity, and student achievement, as well as its general provision of services for district needs, both directly and through regional service consortia, should provide continued growth for the agency even as the State of Connecticut addresses its budgetary issues and continues to navigate the delivery of educational services.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of CREC's finances and to demonstrate CREC's accountability for the funds it receives to all readers of these statements. Questions concerning any of the information provided in this report, or requests for additional information, should be addressed to Carlos Figueroa, Chief Administrative Officer, CREC, 111 Charter Oak Avenue, Hartford, CT 06106.

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BASIC FINANCIAL STATEMENTS

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CAPITOL REGION EDUCATION COUNCIL
STATEMENT OF NET POSITION
JUNE 30, 2025

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current Assets:			
Cash and Cash Equivalents	\$ 89,893,854	\$ -	\$ 89,893,854
Receivables, Net	23,482,955	1,424,854	24,907,809
Internal Balances	5,360,471	(5,360,471)	-
Due From Fiduciary Funds	16,275	-	16,275
Prepaid Items	584,258	38,414	622,672
Total Current Assets	<u>119,337,813</u>	<u>(3,897,203)</u>	<u>115,440,610</u>
Noncurrent Assets:			
Capital Assets Not Being Depreciated	26,945,867	-	26,945,867
Capital Assets, Net of			
Accumulated Depreciation/Amortization	427,078,651	944,994	428,023,645
Total Noncurrent Assets	<u>454,024,518</u>	<u>944,994</u>	<u>454,969,512</u>
Total Assets	<u>573,362,331</u>	<u>(2,952,209)</u>	<u>570,410,122</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows of Resources Related to OPEB	3,975,924	-	3,975,924
LIABILITIES			
Current Liabilities:			
Accounts Payable and Accrued Liabilities	39,736,158	339,262	40,075,420
Unearned Revenue	4,142,914	332,700	4,475,614
Compensated Absences Due Within One Year	417,593	13,568	431,161
Lease Liability Due Within One Year	-	202,304	202,304
Total OPEB Liability Due Within One Year	<u>203,000</u>	<u>-</u>	<u>203,000</u>
Total Current Liabilities	<u>44,499,665</u>	<u>887,834</u>	<u>45,387,499</u>
Noncurrent Liabilities:			
Compensated Absences	2,328,614	122,115	2,450,729
Lease Liability	-	814,993	814,993
Total OPEB Liability	<u>14,292,649</u>	<u>-</u>	<u>14,292,649</u>
Total Noncurrent Liabilities	<u>16,621,263</u>	<u>937,108</u>	<u>17,558,371</u>
Total Liabilities	<u>61,120,928</u>	<u>1,824,942</u>	<u>62,945,870</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows of Resources Related to OPEB	<u>7,498,618</u>	<u>-</u>	<u>7,498,618</u>
NET POSITION			
Net Investment in Capital Assets	454,024,518	(72,303)	453,952,215
Restricted for:			
Grants	3,211,383	-	3,211,383
Student Activity	690,393	-	690,393
CREC Foundation	619,243	-	619,243
Unrestricted	<u>50,173,172</u>	<u>(4,704,848)</u>	<u>45,468,324</u>
Total Net Position	<u>\$ 508,718,709</u>	<u>\$ (4,777,151)</u>	<u>\$ 503,941,558</u>

See accompanying Notes to Financial Statements.

CAPITOL REGION EDUCATION COUNCIL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
GOVERNMENTAL ACTIVITIES							
Education	\$ 434,158,925	\$ 132,458,482	\$ 296,096,279	\$ -	\$ (5,604,164)	\$ -	\$ (5,604,164)
Total Governmental Activities	434,158,925	132,458,482	296,096,279	-	(5,604,164)	-	(5,604,164)
BUSINESS-TYPE ACTIVITIES							
Montessori Training Center of New England	1,174,000	885,458	-	-	-	(288,542)	(288,542)
Regional Fingerprinting Services	109,889	50,775	-	-	-	(59,114)	(59,114)
Instructional Services	7,046,859	5,569,832	-	-	-	(1,477,027)	(1,477,027)
Total Business-Type Activities	8,330,748	6,506,065	-	-	-	(1,824,683)	(1,824,683)
Total	<u>\$ 442,489,673</u>	<u>\$ 138,964,547</u>	<u>\$ 296,096,279</u>	<u>\$ -</u>	<u>(5,604,164)</u>	<u>(1,824,683)</u>	<u>(7,428,847)</u>
GENERAL REVENUES AND TRANSFERS							
Unrestricted Investment Earnings				1,779,296	-	1,779,296	
Transfers				(1,064,715)	1,064,715	-	
Total General Revenues and Transfers				<u>714,581</u>	<u>1,064,715</u>	<u>1,779,296</u>	
CHANGE IN NET POSITION							
Net Position - Beginning of Year				(4,889,583)	(759,968)	(5,649,551)	
NET POSITION - END OF YEAR				<u>\$ 508,718,709</u>	<u>\$ (4,777,151)</u>	<u>\$ 503,941,558</u>	

See accompanying Notes to Financial Statements.

CAPITOL REGION EDUCATION COUNCIL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025

	General Fund	Grants and Contracts Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and Cash Equivalents	\$ 51,240,521	\$ 6,040,908	\$ 2,782,863	\$ 60,064,292
Accounts Receivable, Net	16,228,534	3,971,521	19,294	20,219,349
Due from Other Funds	10,691,527	-	-	10,691,527
Prepaid Items	430,332	17,020	-	447,352
Total Assets	\$ 78,590,914	\$ 10,029,449	\$ 2,802,157	\$ 91,422,520
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts Payable and Accrued Liabilities	\$ 29,480,585	\$ 5,724,047	\$ 2,037	\$ 35,206,669
Due to Other Funds	-	4,698,574	-	4,698,574
Unearned Revenue	2,301,335	1,828,260	-	4,129,595
Total Liabilities	31,781,920	12,250,881	2,037	44,034,838
FUND BALANCES				
Nonspendable	430,332	17,020	-	447,352
Restricted	-	3,211,383	1,309,636	4,521,019
Committed	-	-	1,490,484	1,490,484
Assigned	6,684,729	-	-	6,684,729
Unassigned	39,693,933	(5,449,835)	-	34,244,098
Total Fund Balances	46,808,994	(2,221,432)	2,800,120	47,387,682
Total Liabilities and Fund Balances	\$ 78,590,914	\$ 10,029,449	\$ 2,802,157	\$ 91,422,520

See accompanying Notes to Financial Statements.

**CAPITOL REGION EDUCATION COUNCIL
BALANCE SHEET
GOVERNMENTAL FUNDS (CONTINUED)
JUNE 30, 2025**

RECONCILIATION TO THE STATEMENT OF NET POSITION

Total Fund Balances - Governmental Funds (Exhibit III) \$ 47,387,682

Amounts reported for governmental activities in the statement of net position (Exhibit I) are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:

Governmental Capital Assets	624,117,296
Less: Accumulated Depreciation	(170,129,427)
Net Capital Assets	453,987,869

Other long-term assets are not available to pay for current period expenditures and, therefore, are not recorded in the funds:

Deferred Outflows of Resources Related to OPEB	3,975,924
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Internal service funds are used by management to charge the costs of management to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities in the statement of net position.

27,948,849

Compensated Absences	(2,587,348)
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Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:

Deferred Inflows of Resources Related to OPEB	(7,498,618)
Total OPEB Liability	(14,495,649)

Net Position of Governmental Activities as Reported on the Statement of Net Position (Exhibit I)

\$ 508,718,709

CAPITOL REGION EDUCATION COUNCIL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025

	General Fund	Grants and Contracts Funds	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES				
Tuition	\$ 35,284,645	\$ -	\$ -	\$ 35,284,645
Grants in Aid	216,053,531	66,443,861	1,421,965	283,919,357
Sales of Services	95,882,938	1,280,692	10,206	97,173,836
Interest income	1,779,296	-	-	1,779,296
Other Local Revenues	5,165,912	1,162,629	170,875	6,499,416
Total Revenues	<u>354,166,322</u>	<u>68,887,182</u>	<u>1,603,046</u>	<u>424,656,550</u>
EXPENDITURES				
Current:				
Education:				
Salaries	157,025,473	20,500,187	-	177,525,660
Employee Benefits	75,288,203	6,490,775	-	81,778,978
Purchased Professional and Technical Services	17,773,615	6,427,900	-	24,201,515
Purchased Property Services	37,436,782	1,776,658	-	39,213,440
Other Purchased Services	48,493,402	27,817,988	124,437	76,435,827
Supplies	20,956,343	2,515,002	-	23,471,345
Property	2,948,517	157,432	-	3,105,949
Other Objects	406,909	30,159	1,370,996	1,808,064
Total Expenditures	<u>360,329,244</u>	<u>65,716,101</u>	<u>1,495,433</u>	<u>427,540,778</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(6,162,922)</u>	<u>3,171,081</u>	<u>107,613</u>	<u>(2,884,228)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	4,306,242	120,851	-	4,427,093
Transfers Out	(1,744,838)	(3,677,348)	-	(5,422,186)
Total Other Financing Sources (Uses)	<u>2,561,404</u>	<u>(3,556,497)</u>	<u>-</u>	<u>(995,093)</u>
NET CHANGE IN FUND BALANCES	<u>(3,601,518)</u>	<u>(385,416)</u>	<u>107,613</u>	<u>(3,879,321)</u>
Fund Balances - Beginning of Year	<u>50,410,512</u>	<u>(1,836,016)</u>	<u>2,692,507</u>	<u>51,267,003</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 46,808,994</u></u>	<u><u>\$ (2,221,432)</u></u>	<u><u>\$ 2,800,120</u></u>	<u><u>\$ 47,387,682</u></u>

See accompanying Notes to Financial Statements.

CAPITOL REGION EDUCATION COUNCIL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2025

RECONCILIATION TO THE STATEMENT OF ACTIVITIES

Net Change in Fund Balances - Governmental Funds (Exhibit IV) \$ (3,879,321)

Amounts reported for governmental activities in the statement of activities (Exhibit II) are different because:

Governmental funds report capital outlays as expenditures. In the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital Outlay	13,471,308
Depreciation Expense	(15,315,015)
Loss on Disposals of Capital Assets	(171,287)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, and revenues recognized in the funds are not reported in the statement of activities:

Change in Deferred Outflows of Resources Related to OPEB	(139,914)
Compensated Absences	(153,042)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:

Change in Total OPEB Liability	1,094,565
Change in Deferred Inflows of Resources Related to OPEB	(1,976,007)

Internal service funds are used by management to charge costs to individual funds. The net revenue of certain activities of internal services funds is reported with governmental activities.

2,179,130

Change in Net Position of Governmental Activities as Reported on the Statement of Activities (Exhibit II)

\$ (4,889,583)

CAPITOL REGION EDUCATION COUNCIL
STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2025

	Business-Type Activities			Governmental
	Enterprise Funds		Total	Activities
	Instructional Services Fund	Nonmajor Enterprise Funds		Internal Service Funds
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ 29,829,562
Accounts Receivable	1,280,087	144,767	1,424,854	3,263,606
Prepaid Items	250	38,164	38,414	136,906
Total Current Assets	1,280,337	182,931	1,463,268	33,230,074
Noncurrent Assets:				
Capital Assets, Net of Accumulated Depreciation/ Amortization	-	944,994	944,994	36,649
Total Assets	1,280,337	1,127,925	2,408,262	33,266,723
LIABILITIES				
Current Liabilities:				
Accounts Payable and Accrued Liabilities	291,235	48,027	339,262	4,529,489
Due to Other Funds	5,091,019	885,659	5,976,678	-
Unearned Revenues	22,050	310,650	332,700	13,319
Lease Payable - Current Portion	-	202,304	202,304	-
Compensated Absences	10,812	2,756	13,568	158,859
Total Current Liabilities	5,415,116	1,449,396	6,864,512	4,701,667
Noncurrent Liabilities:				
Compensated Absences	97,306	24,809	122,115	
Lease Payable	-	814,993	814,993	-
Total Noncurrent Liabilities	97,306	839,802	937,108	-
Total Liabilities	5,512,422	2,289,198	7,801,620	4,701,667
NET POSITION				
Net Investment in Capital Assets	-	(72,303)	(72,303)	36,649
Unrestricted	(4,232,085)	(1,088,970)	(5,321,055)	28,528,407
Total Net Position	(4,232,085)	(1,161,273)	(5,393,358)	<u>\$ 28,565,056</u>
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds	518,212	97,995	616,207	
Net Position of Business-Type Activities	<u>\$ (3,713,873)</u>	<u>\$ (1,063,278)</u>	<u>\$ (4,777,151)</u>	

See accompanying Notes to Financial Statements.

CAPITOL REGION EDUCATION COUNCIL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUND
YEAR ENDED JUNE 30, 2025

	Business-Type Activities			Governmental Activities Internal Service Funds	
	Enterprise Funds		Total		
	Instructional Services Fund	Nonmajor Enterprise Funds			
OPERATING REVENUES					
Sales of Services	\$ 5,569,832	\$ 936,233	\$ 6,506,065	\$ 50,051,800	
Other Local Revenues	-	-	-	9,205,211	
Total Operating Revenues	5,569,832	936,233	6,506,065	59,257,011	
OPERATING EXPENSES					
Salaries	4,657,242	482,806	5,140,048	3,173,468	
Employee Benefits	1,806,363	152,145	1,958,508	51,419,132	
Purchased Professional and Technical Services	232,108	228,386	460,494	243,083	
Purchased Property Services	4,393	19,036	23,429	-	
Other Purchased Services	298,028	97,388	395,416	1,410,145	
Supplies	122,619	9,744	132,363	458,794	
Property	-	-	-	42,491	
Depreciation/Amortization	-	209,999	209,999	16,381	
Other	3,634	52,260	55,894	160,782	
Total Operating Expenses	7,124,387	1,251,764	8,376,151	56,924,276	
OPERATING INCOME (LOSS)	(1,554,555)	(315,531)	(1,870,086)	2,332,735	
NONOPERATING EXPENSES					
Interest Expense	-	(38,580)	(38,580)	-	
INCOME (LOSS) BEFORE TRANSFERS	(1,554,555)	(354,111)	(1,908,666)	2,332,735	
Transfers In	885,384	728,028	1,613,412	10,575	
Transfers Out	(177,308)	(371,389)	(548,697)	(80,197)	
CHANGE IN NET POSITION	(846,479)	2,528	(843,951)	2,263,113	
Net Position - Beginning of Year	(3,385,606)	(1,163,801)	(4,549,407)	26,301,943	
NET POSITION - END OF YEAR	<u>\$ (4,232,085)</u>	<u>\$ (1,161,273)</u>	<u>\$ (5,393,358)</u>	<u>\$ 28,565,056</u>	
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds	\$ 77,528	\$ 6,455	\$ 83,983		
Change in Net Position of Business-Type Activities	<u>\$ (768,951)</u>	<u>\$ 8,983</u>	<u>\$ (759,968)</u>		

See accompanying Notes to Financial Statements.

CAPITOL REGION EDUCATION COUNCIL
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
YEAR ENDED JUNE 30, 2025

	Business-Type Activities			Governmental Activities	
	Enterprise Funds		Total		
	Instructional Services Fund	Nonmajor Enterprise Funds			
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from Customers and Users	\$ 5,688,808	\$ 1,282,043	\$ 6,970,851	\$ 58,008,198	
Receipts (Payments) from Interfund Services Provided (Used)	661,172	115,808	776,980	-	
Payments to Suppliers	(593,776)	(408,082)	(1,001,858)	(2,322,048)	
Payments to Employees	(6,464,280)	(635,876)	(7,100,156)	(55,953,364)	
Payments for Interfund Services Used	-	(693,013)	(693,013)	-	
Net Cash Provided (Used) by Operating Activities	(708,076)	(339,120)	(1,047,196)	(267,214)	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers from Other Funds	885,384	728,028	1,613,412	10,575	
Transfers Out to Other Funds	(177,308)	(371,389)	(548,697)	(80,197)	
Net Cash Provided (Used) by Noncapital Financing Activities	708,076	356,639	1,064,715	(69,622)	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Principal Payments on Lease Liability	-	(189,738)	(189,738)	-	
Interest on Lease Liability	-	(38,580)	(38,580)	-	
Net Cash Used by Capital and Related Financing Activities	-	(228,318)	(228,318)	-	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS					
Cash and Cash Equivalents - Beginning of Year	-	(210,799)	(210,799)	(336,836)	
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ -	\$ -	\$ -	\$ 29,829,562	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Operating Income (Loss)	\$ (1,554,555)	\$ (315,531)	\$ (1,870,086)	\$ 2,332,735	
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Depreciation	-	209,999	209,999	16,381	
Change in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	106,826	76,860	183,686	(1,248,813)	
(Increase) Decrease in Prepaid Items	-	98	98	10,398	
Increase (Decrease) in Accounts Payable and Accrued Liabilities	67,006	(1,366)	65,640	(1,382,831)	
Increase (Decrease) in Due to Other Funds	661,172	(577,205)	83,967	-	
Increase (Decrease) in Unearned Revenues	12,150	268,950	281,100	12,545	
Increase (Decrease) in Compensated Absences	(675)	(925)	(1,600)	(7,629)	
Total Adjustments	846,479	(23,589)	822,890	(2,599,949)	
Net Cash Provided (Used) by Operating Activities	\$ (708,076)	\$ (339,120)	\$ (1,047,196)	\$ (267,214)	

See accompanying Notes to Financial Statements.

CAPITOL REGION EDUCATION COUNCIL
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2025

	Custodial Funds
ASSETS	
Cash and Cash Equivalents	\$ 9,832
Accounts Receivable	<u>27,903</u>
Total Assets	<u>37,735</u>
LIABILITIES	
Accounts Payable	9,281
Due to Other Funds	<u>16,275</u>
Total Liabilities	<u>25,556</u>
NET POSITION	
Restricted for:	
Individual, Organizations, and Other Governments	<u>\$ 12,179</u>

See accompanying Notes to Financial Statements.

CAPITOL REGION EDUCATION COUNCIL
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2025

	Custodial Funds
ADDITIONS:	
Fees	\$ 139,425
Charges for Services	86,811
Total Additions	<u>226,236</u>
DEDUCTIONS:	
Purchased Professional and Technical Services	135,279
Other Purchased Services	430,097
Supplies	81,915
Other	8,453
Total Deductions	<u>655,744</u>
CHANGE IN NET POSITION	(429,508)
Net Position - Beginning of Year	<u>441,687</u>
NET POSITION - END OF YEAR	<u>\$ 12,179</u>

See accompanying Notes to Financial Statements.

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**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Capitol Region Education Council (CREC) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant policies of CREC are described below.

A. Reporting Entity

The Capitol Region Education Council, a Regional Educational Service Center, was organized in 1966 under the provisions of the Connecticut General Statutes, Section 10-66a, as amended. CREC operates under a representative Council (one Council person from each member town) with a Board of Directors and an appointed Executive Director and provides the following services as authorized by statute: as a center for towns or regional boards of education to establish cooperative arrangements to provide special services, programs or activities to enable such boards to carry out the duties specified in the General Statutes.

Accounting principles generally accepted in the United States of America require that the reporting entity include the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A government is financially accountable for a legally separate organization if it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the government. These criteria have been considered and have resulted in the inclusion of the blended component unit as detailed below.

Blended Component Unit

Capitol Region Education Council Foundation, Inc. (the Corporation) is a nonprofit organization incorporated under the laws of the state of Connecticut. The Corporation is presented as a blended component unit as the Corporation's governing body is substantively the same as the governing body of CREC. In addition, CREC has operational responsibility for the Corporation. CREC manages the Corporation's activities in the same manner that manages its own activities. The Corporation is reported as a special revenue fund. The Corporation does not issue separate financial statements.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of CREC. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by tuition, room and board, and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. CREC considers revenues to be available if they are collected within one hundred eighty (180) days of the end of the current fiscal period. Interest associated with the current fiscal period is all considered to be susceptible to accrual and has been recognized as revenues of the current fiscal period. In determining when to recognize intergovernmental revenues (grants and entitlements), the legal and contractual requirements of the individual programs are used as guidance. Revenues are recognized when the eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by CREC.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

CREC reports the following major governmental funds:

General Fund

The General Fund is CREC's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Grants and Contracts Fund

The Grants and Contracts Fund is used to account for the proceeds of various education programs. The major source of revenue for this fund is state and federal assistance.

CREC reports the following major enterprise fund:

Instructional Services Fund

The Instructional Services Fund is used to account for the CREC Resource Group's Instructional Services which includes consultation, technical assistance, and staff development services to educational organizations on special and general education initiatives. It also includes online learning services, such as virtual high school; training for educators on energy funded by Energize CT through the eesmarts program; and administration of the Advanced Alternative Route to Certification (AARC) for Special Education.

Additionally, CREC reports the following fund types:

Enterprise Funds

The Enterprise Funds are used to account for the operations that are financed through user charges. The nonmajor Enterprise Funds include Montessori Training Center of New England, Learning Corridor Theater, Regional Fingerprinting Services and Construction Services.

Internal Service Funds

The Internal Service Funds are used to account for operations that are financed on a cost-reimbursement basis to programs within CREC's financial reporting entity. The Internal Service Funds include CREC Staff Development, CREC Wide Area Network, Health Insurance and Benefits, CREC Unemployment, Workers' Compensation and Employee Benefit Fund.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Custodial Funds

The Custodial Funds are used to account for fiduciary activities of Statewide RESCS Escrow, Hartford Area Superintendents Association (HASA) Escrow, Farmington Valley Superintendent Association Escrow, and Hockanum Valley Superintendent Association Escrow.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Deposits and Investments

CREC's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Investments, if any, are stated at fair value.

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Receivables and Payables (Continued)

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

F. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

G. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works for art and similar items are reported at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of CREC is depreciated using the straight-line method over the following estimated useful lives:

Buildings	39 Years
Building Improvements	39 Years
Vehicles	7 Years
Office Equipment	7 Years
Computer Equipment	5 Years
Machinery and Equipment	7 Years

Right-to-use lease assets are initially measured at the present value of payments expected to be made during the lease term, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Total Other Postemployment Benefits Other than Pensions (OPEB) Liability

The total OPEB liability is measured as the portion of the actuarial present value of projected benefits that is attributed to past periods of employee service. The total OPEB liability is measured as of a date (measurement date) no earlier than the end of the employer's prior fiscal year and no later than the end of the current fiscal year, consistently applied from period to period.

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets or fund balance that applies to a future period or periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. CREC reports deferred outflows related to OPEB in the government-wide statement of net position. A deferred outflow of resources related to OPEB results from differences between expected and actual experience, changes in assumptions or other inputs. These amounts are deferred and included in OPEB expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the OPEB plan (active employees and inactive employees).

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets or fund balance that applies to a future period or periods and so will not be recognized as an inflow of resources (revenue) until that time. CREC reports a deferred inflow of resources related to OPEB in the government-wide statement of net position. A deferred inflow of resources related to OPEB results from differences between expected and actual experience, changes in assumptions or other inputs. These amounts are deferred and included in OPEB expense in a systematic and rational manner.

J. Compensated Absences

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of leave that has not been used that is attributable to services already rendered, accumulates and is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability also includes amounts for leave that has been used for time off but has not yet been paid in cash or settled through noncash means and certain other types of leave.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position.

L. Equity

Equity in the government-wide financial statements, the proprietary funds and the fiduciary funds financial statements is defined as “net position” and is classified in the following categories:

Net Investment in Capital Assets – This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Position – Net position restrictions are externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This component consists of net position that does not meet the definition of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is CREC’s policy to use restricted resources first, then unrestricted resources as they are needed.

The equity of the fund financial statements is defined as “fund balance” and is classified in the following categories:

Nonspendable Fund Balance – This represents amounts that cannot be spent due to form (e.g., inventories and prepaid amounts).

Restricted Fund Balance – This represents amounts constrained for a specific purpose by external parties, such as grantors, creditors, contributors, or laws and regulations of their governments.

Committed Fund Balance – This represents amounts constrained for a specific purpose by a government using its highest level of decision-making authority (Board of Directors and Council) by adoption of an ordinance prior to the end of the fiscal year. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Equity (Continued)

Assigned Fund Balance – This balance represents amounts constrained for the intent to be used for a specific purpose by the Executive Director that has been delegated authority to assign amounts by the CREC Council. Assignments exist temporarily, so an additional action is not required to be taken for the removal of an assignment.

Unassigned Fund Balance – This represents fund balance in the General Fund in excess of nonspendable, restricted, committed, and assigned fund balance. If another governmental fund has a fund balance deficit, it is reported as a negative amount in unassigned fund balance.

M. Fund Balance Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

N. Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

O. Adoption of New Accounting Standards

Effective July 1, 2024, CREC implemented GASB Standard No. 1, Compensated Absences. The statement update the recognition and measurement guidance for compensated absences and associated salary-related payments and amended certain previously required disclosures. The implementation of this standard did not effect beginning net position

CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Budgets for the General Fund and the Grants and Contracts Fund programs are authorized annually in accordance with procedures outlined in the CREC Constitution. The procedures for establishing the budgetary data reflected in the financial statements are as follows:

1. Program directors submit proposed operating budgets for the fiscal year to the Executive Director for approval and adjustment. The operating budgets include proposed expenditures and the means of financing those expenditures.
2. The adjusted budgets are submitted to the Board of Directors and Council where they are legally enacted through resolutions.
3. Program directors may modify budgets between line items within a program; however, any revisions that increase the total budgeted expenditures of any program must be approved by the Board of Directors and Council. The level of control at which expenditures may not legally exceed appropriations is the program level (i.e., Executive Director, Deputy Executive Director for the General Fund and Interdistrict Grants and Project Pact for the Special Revenue Funds).

The budgets are prepared on a modified accrual basis of accounting, except for on-behalf contributions made by the State of Connecticut Teachers' Retirement System for Pension and OPEB. On a budgetary basis, operating transfers in and out are classified as revenues and expenditures, respectively. All appropriations lapse at the end of the budget year. CREC has a formal purchase order system. CREC uses encumbrance accounting during the course of the year but cancels all unliquidated encumbrances prior to closing books.

Since not all programs included in the General Fund financial statements are budgeted, a reconciliation of the resultant accounting basis entity differences in excess of revenues and other sources over expenditures and other uses for the General Fund for the year ended June 30, 2025, is presented below:

	General Fund GAAP Basis	Interprogram Eliminations	Nonbudgeted CREC General Program	General Fund Non-GAAP Budgetary Basis
General Fund:				
Revenues and Other Financing Sources	\$ 358,472,564	\$ 42,542,437	\$ (49,437,341)	\$ 351,577,660
Expenditures and Other Financing Uses	362,074,082	42,542,437	(45,959,610)	358,656,909
Net Change in Fund Balance	<u>\$ (3,601,518)</u>	<u>\$ -</u>	<u>\$ (3,477,731)</u>	<u>\$ (7,079,249)</u>

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

A. Budgetary Information (continued)

Budgeted amounts are as originally adopted or as amended by the Board of Directors and Council. Supplemental appropriations of \$18,554,438 and \$13,242,346 for the General Fund and the Grants and Contracts Funds, respectively, were necessary during the year as new grants were received and new programs added.

B. Deficit Fund Equity

Fund balance and net position deficits existed as of June 30, 2025, in the following funds/programs:

General Fund Programs:

Grants and Development Office	\$ 393,806
Administrative Building Cost Center	20,448,128
CREC Preschool at Progress Drive	2,061,515
Learning Corridor Cost Center	1,083,011
Montessori Magnet School	6,101,045
CREC Academy of International Studies	5,255,839
CREC Academy of Computer Science & Engineering	9,444,294
University of Hartford Magnet School	1,933,280
Soundbridge	2,621,196
Magnet School Cost Center	4,341,185
Farmington Valley Diagnostic Center	111,349
Special Education Transportation	1,754,006
Greater Hartford Academy of the Arts	31,945,065
School Transportation Management Services	94,626
Greater Hartford Academy of the Arts Middle School	3,186,081

Grants and Contracts Fund Programs:

Capitol Region Choice Program	1,739,385
Youth Services Program	17,764
Infant and Toddler Classrooms	1,368
Regional School Choice Office	680
Birth to Three	1,208,884
Employment Training Program	2,060,773
Early Education Programs	442,932

Enterprise Funds:

Instructional Services	4,232,085
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Nonmajor Enterprise Funds:

Montessori Training Center of New England	873,777
Regional Fingerprinting Services	287,496

These deficits will be covered by CREC General program.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 CASH, CASH EQUIVALENTS, AND INVESTMENTS

The deposit of public funds is controlled by the Connecticut General Statutes (Section 7-402). Deposits may be made in a “qualified public depository” as defined by Statute or, in amounts not exceeding the Federal Deposit Insurance Corporation insurance limit, in an “out of state bank” as defined by the Statutes, which is not a “qualified public depository.”

The Connecticut General Statutes (Section 7-400) permit CREC to invest in: 1) obligations of the United States and its agencies; 2) highly rated obligations of any state of the United States, or of any political subdivision, authority, or agency thereof; and 3) shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations. Other provisions of the Statutes cover specific funds with particular investment authority.

The Statutes (Sections 3-24f and 3-27f) also provide for investment in shares of the State Short-Term Investment Fund (STIF) and the State Tax-Exempt Proceeds Fund (TEPF). These investment pools are under the control of the state Treasurer, with oversight provided by the Treasurer’s Cash Management Advisory Board, and are regulated under the state Statutes and subject to annual audit by the Auditors of Public Accounts.

CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 3 CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

Investment yields are accounted for on an amortized-cost basis with an investment portfolio that is designed to attain a market-average rate of return throughout budgetary and economic cycles. Investors accrue interest daily based on actual earnings, less expenses and transfers to the designated surplus reserve, and the fair value of the position in the pool is the same as the value of the pool shares.

A. Cash and Cash Equivalents

Deposits

Deposit Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, CREC's deposit will not be returned. CREC does not have a deposit policy for custodial credit risk. The deposit of public funds is controlled by the Connecticut General Statutes. Deposits may be placed with any qualified public depository that has a place of business in the state of Connecticut.

Connecticut General Statutes require that each depository maintain segregated collateral (not required to be based on a security agreement between the depository and the municipality and, therefore, not perfected in accordance with federal law) in an amount equal to a defined percentage of its public deposits based upon the depository's risk-based capital ratio.

Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, \$86,410,856 of CREC's bank balance of \$86,910,856 was exposed to custodial credit risk as follows:

Uninsured and Uncollateralized	\$ 77,719,771
Uninsured and Collateral Held by the Pledging Bank's	
Trust Department, Not in the CREC's Name	8,691,085
Total Amount Subject to Custodial Credit Risk	<u><u>\$ 86,410,856</u></u>

NOTE 4 RECEIVABLES

Receivables as of year-end for CREC's individual major funds and nonmajor governmental funds, nonmajor business-type activities, internal service funds and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Grants and Contracts Funds	Instructional Services Fund	Aggregate Remaining Funds	Total
Receivables:					
Accounts	\$ 14,781,091	\$ 369,391	\$ 1,330,087	\$ 3,657,527	\$ 20,138,096
Intergovernmental	2,864,738	3,605,605	-	-	6,470,343
Gross Receivables	<u>17,645,829</u>	<u>3,974,996</u>	<u>1,330,087</u>	<u>3,657,527</u>	<u>26,608,439</u>
Less: Allowance for Uncollectible	(1,417,295)	(3,475)	(50,000)	(201,957)	(1,672,727)
Total Receivables	<u><u>\$ 16,228,534</u></u>	<u><u>\$ 3,971,521</u></u>	<u><u>\$ 1,280,087</u></u>	<u><u>\$ 3,455,570</u></u>	<u><u>\$ 24,935,712</u></u>

CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 5 CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2025, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 22,748,260	\$ -	\$ -	\$ 22,748,260
Construction in Progress	458,020	3,818,687	(79,100)	4,197,607
Total Capital Assets Not Being Depreciated	<u>23,206,280</u>	<u>3,818,687</u>	<u>(79,100)</u>	<u>26,945,867</u>
Capital Assets Being Depreciated:				
Buildings and Improvements	580,656,810	8,776,014	(15,231,157)	574,201,667
Vehicles	3,441,316	399,351	(369,175)	3,471,492
Furniture, Fixtures, and Equipment	19,972,449	556,356	(538,118)	19,990,687
Total Capital Assets Being Depreciated	<u>604,070,575</u>	<u>9,731,721</u>	<u>(16,138,450)</u>	<u>597,663,846</u>
Less: Accumulated Depreciation for:				
Buildings and Improvements	(154,010,736)	(14,106,725)	15,065,834	(153,051,627)
Vehicles	(2,227,338)	(284,047)	363,211	(2,148,174)
Furniture, Fixtures, and Equipment	(14,982,888)	(940,624)	538,118	(15,385,394)
Total Accumulated Depreciation	<u>(171,220,962)</u>	<u>(15,331,396)</u>	<u>15,967,163</u>	<u>(170,585,195)</u>
Total Capital Assets Being Depreciated, Net	<u>432,849,613</u>	<u>(5,599,675)</u>	<u>(171,287)</u>	<u>427,078,651</u>
Governmental Activities Capital Assets, Net	<u><u>\$ 456,055,893</u></u>	<u><u>\$ (1,780,988)</u></u>	<u><u>\$ (250,387)</u></u>	<u><u>\$ 454,024,518</u></u>
Business-Type Activities:				
Capital Assets, Being Depreciated:				
Furniture, Fixtures, and Equipment	\$ 78,312	\$ -	\$ -	\$ 78,312
Less: Accumulated Depreciation	(78,312)	-	-	(78,312)
Total Capital Assets Being Depreciated, Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Right-To-Use Lease Assets:				
Building	1,469,991	-	-	1,469,991
Less: Accumulated Amortization	(314,998)	(209,999)	-	(524,997)
Total Right-To-Use Lease Assets, Net	<u>1,154,993</u>	<u>(209,999)</u>	<u>-</u>	<u>944,994</u>
Business-Type Activities Capital Assets, Net	<u><u>\$ 1,154,993</u></u>	<u><u>\$ (209,999)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 944,994</u></u>

Depreciation expense of \$15,331,396 was charged to the Education function of governmental activities for the year ending June 30, 2025.

Depreciation expense of \$209,999 was charged to the Montessori Training Center, business-type activities fund, for the year ending June 30, 2025.

CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 5 CAPITAL ASSETS (CONTINUED)

The Capitol Region Education Council has active construction projects as of June 30, 2025. At year-end, the Capitol Region Education Council's commitments are as follows:

Project	Commitment	Remaining
Capital Improvement Plan	<u>\$ 8,964,758</u>	<u>\$ 1,035,242</u>

NOTE 6 INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances reflected as due from/to other funds as of June 30, 2025, is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Grants and Contracts Fund	\$ 4,698,574
	Instructional Services Fund	5,091,019
	Nonmajor Enterprise Funds	885,659
	Custodial Funds	16,275
Total		<u>\$ 10,691,527</u>

CREC pools cash for several funds. Negative share of the pooled cash accounts is reported as interfund liability. All balances are expected to be repaid within a year.

The interfund transfers that occurred during the year are as follows:

	Transfers In					
	General Fund	Grants and Contracts Fund	Instructional Services Fund	Nonmajor Enterprise Funds	Internal Service Funds	Total Transfer Out
Transfers Out:						
General Fund	\$ -	\$ 120,851	\$ 885,384	\$ 728,028	\$ 10,575	\$ 1,744,838
Grants and Contracts Fund	3,677,348	-	-	-	-	3,677,348
Instructional Services Fund	177,308	-	-	-	-	177,308
Nonmajor Enterprise Funds	371,389	-	-	-	-	371,389
Internal Service Funds	80,197	-	-	-	-	80,197
Total Transfers In	<u>\$ 4,306,242</u>	<u>\$ 120,851</u>	<u>\$ 885,384</u>	<u>\$ 728,028</u>	<u>\$ 10,575</u>	<u>\$ 6,051,080</u>

Interfund transfers are used to 1) move unrestricted revenues from the general fund to finance various programs and activities accounted for in other funds in accordance with budgetary authorizations, and 2) to move revenues collected from restricted sources to other funds to pay for direct expenses such as rent, workshops, professional development, and other administrative. The routine transactions during the year relate primarily to general administrative services, rent and professional development. There were no significant transfers (nonroutine or outside of regular business activities) during fiscal year 2025.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 7 LONG-TERM LIABILITIES

Changes in Long-Term Liabilities

A summary of the changes in the CREC's long-term liabilities for the year ended June 30, 2025, are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Governmental Activities:					
Compensated Absences	\$ 2,434,306	\$ 311,901	\$ -	\$ 2,746,207	\$ 417,593
OPEB Liability	15,590,214	-	(1,094,565)	14,495,649	203,000
	<u>\$ 18,024,520</u>	<u>\$ 311,901</u>	<u>\$ (1,094,565)</u>	<u>\$ 17,241,856</u>	<u>\$ 620,593</u>
Business Type Activities:					
Compensated Absences	\$ 137,283	\$ -	\$ (1,600)	\$ 135,683	\$ 13,568
Lease Liability	1,207,035	-	(189,738)	1,017,297	202,304
	<u>\$ 1,344,318</u>	<u>\$ -</u>	<u>\$ (191,338)</u>	<u>\$ 1,152,980</u>	<u>\$ 215,872</u>

The change in the compensated absences liability is presented as a net change.

For governmental activities, the total OPEB liability is generally liquidated by the General Fund.

Leases Payable

CREC leases a facility under a long-term, noncancelable lease agreement. The lease expires on December 31, 2030.

The right-to-use lease assets and the related accumulated amortization are detailed in Note 5.

Principal and interest requirements to maturity under lease agreements are as follows:

<u>Year Ending June 30,</u>	Business Type Activities	
	Principal	Interest
2026	\$ 202,304	\$ 31,723
2027	215,461	24,416
2028	229,235	16,639
2029	243,653	8,369
2030	126,644	924
Thereafter	-	-
Total	<u>\$ 1,017,297</u>	<u>\$ 82,071</u>

CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 8 RISK MANAGEMENT

CREC self-insures its employee health coverage. The plan is administered by an insurance company that processes and pays all claims, which are limited by stop-loss agreements, from the plan bank account. CREC maintains a balance in the account sufficient to fund the maximum allowable withdrawal by the insurance company. Claims are accrued at June 30, 2025, based on claims received subsequent to year-end within the allowable claim period. Claims of \$2,590,000 are reflected in the accrued expenses of the Internal Service Fund at June 30, 2025. All claims are reflected in the statement of net position as Current Liabilities based on experience in prior years and expectation.

CREC also self-insures its workers' compensation. The plan is administered by a third-party administrator that processes and pays all claims, from their bank account. CREC funds the bank account on a weekly basis. CREC maintains excess workers' compensation insurance and follows all the guidelines and issues reports to the State of Connecticut Workers' Compensation Commission. Claims of \$1,346,000 are reflected in the accrued expenses of the Workers' Compensation Fund at June 30, 2025.

Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that has been incurred but not reported (IBNR). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example for salvage or subrogation, are another component of the claims liability estimate.

Changes in the health insurance claims liability for the past two years are as follows:

	Current Year		Accrued Liability	
	Accrued Liability	Claims and Changes in Estimates	Accrued Liability	Accrued Liability
	Beginning of Fiscal Year		Claim Payments	End of Fiscal Year
2023-24	\$ 3,106,000	\$ 38,810,456	\$ 38,810,456	\$ 3,106,000
2024-25	3,106,000	47,109,548	47,625,548	2,590,000

Changes in the workers' compensation claims liability for the past two years are as follows:

	Current Year		Accrued Liability	
	Accrued Liability	Claims and Changes in Estimates	Accrued Liability	Accrued Liability
	Beginning of Fiscal Year		Claim Payments	End of Fiscal Year
2023-24	\$ 2,029,000	\$ 1,141,930	\$ 984,930	\$ 2,186,000
2024-25	2,186,000	873,342	1,713,342	1,346,000

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 8 RISK MANAGEMENT (CONTINUED)

As of January 1, 1995, CREC self-insures its contributions to the state's unemployment fund. CREC maintains a balance in an account sufficient to fund expected unemployment claims. Claims paid through June 30, 2025, were \$439,337.

CREC purchases commercial insurance for other risks. There has been no reduction in insurance coverage and there have been no settlements that exceeded insurance coverage in the past three fiscal years.

NOTE 9 FUND BALANCE

The components of fund balance for the governmental funds at June 30, 2025, are as follows:

	General Fund	Grants and Contracts Fund	Nonmajor Governmental Funds	Total
Fund Balances:				
Nonspendable:				
Prepays	\$ 430,332	\$ 17,020	\$ -	\$ 447,352
Restricted for:				
Education	- 3,211,383	- -	- -	3,211,383
Student Activities	- -	- 690,393	- 690,393	
CREC Foundation	- -	- 619,243	- 619,243	
Committed to:				
School Construction Projects	- -	- 1,490,484	- 1,490,484	
Assigned to:				
Future Obligations	6,684,729 - -	- - -	- - -	6,684,729
Unassigned	39,693,933	(5,449,835)	- -	34,244,098
Total Fund Balances	<u>\$ 46,808,994</u>	<u>\$ (2,221,432)</u>	<u>\$ 2,800,120</u>	<u>\$ 47,387,682</u>

NOTE 10 CONTINGENT LIABILITIES

There are various suits and claims pending against CREC, none of which, individually or in the aggregate, is believed by counsel to be likely to result in judgment or judgments that could materially affect CREC's financial position.

CREC has received state and federal grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for any expenditure disallowed under terms of the grant. Based on prior experience, management believes such disallowances, if any, will not be material.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS

OPEB Plan

A. Plan Description

CREC administers one single-employer, post-retirement healthcare defined benefits plan. The plan provides medical, dental, and life insurance benefits to eligible retirees and their spouses in accordance with Council resolutions and bargaining agreements. Teachers and certified administrators who retire directly from CREC and meet certain eligibility criteria may participate.

CREC currently pays for postemployment healthcare benefits on a pay-as-you-go basis. As of June 30, 2025, CREC has not established a trust fund to irrevocably segregate assets to fund liability associated with the postemployment benefits, which would require the reporting of a trust fund in accordance with GASB guidelines. Administration costs are financed from current operations.

B. Benefit Provided

CREC's plan provides for medical benefits for all eligible retirees. Eligible retirees include teachers and certified administrators who retire after age 50 with 20 years of service or 25 years of service. Benefits include various Anthem medical plans, dependent on whether under or over age 65 and whether eligible for Medicare. The retiree must pay 100% of the cost for medical coverage. Spouse coverage continues on the death of the retiree as a COBRA benefit.

CREC's funding and payment of postemployment benefits are accounted for in the Self Insurance Fund, an internal service fund, on a pay-as-you-go basis. As of June 30, 2025, CREC has not established a trust fund to irrevocably segregate assets to fund the liability associated with the postemployment benefits, which would require the reporting of a trust fund in accordance with GASB guidelines. Retired plan members and beneficiaries currently receiving benefits are required to contribute 100% of the cost for medical coverage. Spouse coverage continues on the death of the retiree as COBRA benefit.

Employees Covered by Benefit Terms

Membership in the plan consisted of the following at January 1, 2024:

Inactive Employees Currently Receiving Benefit Payments	13
Inactive Employees Entitled to But Not Yet Receiving Benefit Payments	-
Active Employees	912
Total	925

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Plan (Continued)

C. Total OPEB Liability

CREC's total OPEB liability of \$14,495,649 was measured as of June 30, 2025, and was determined by an actuarial valuation as of January 1, 2024.

D. Actuarial Assumptions and Other Inputs

The total OPEB liability in the January 1, 2024, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Inflation	2.40%
Discount Rate	5.20% (Prior: 3.93%)
Healthcare Cost Trend Rates	7.00% for 2024, Decreasing 0.2% Per Year to an Ultimate Rate of 4.40% for 2037 and Later Years Prior: 6.50% for 2022, Decreasing 0.2% Per Year to an Ultimate Rate of 4.40% for 2033 and Later Years
Retirees' Share of Benefit-Related Costs	100% of Projected Health Insurance Premiums for Retirees

The discount rate was based on the 20-year AA municipal bond index for unfunded OPEB plans. The discount rate used for this valuation is equal to the published Bond Buyer GO 20-Bond Municipal Index effective as of June 30, 2025.

Mortality rates were based on Pub-2010 Public Retirement Plans Mortality Tables for Teachers, for nonannuitants, projected to the valuation date with Scale MP-2021.

The plan does not have sufficiently credible data on which to perform a mortality experience study and is using Scale MP-2021 because it is based on the latest published retirement mortality study released by the Society of Actuaries.

E. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance - July 1, 2024	\$ 15,590,214
Changes for the Year:	
Service Cost	984,532
Interest on Total OPEB Liability	645,045
Difference Between Expected and Actual	
Experience	162,811
Changes in Assumptions	(2,561,090)
Benefit Payments	(325,863)
Net Changes	<u>(1,094,565)</u>
Balance - June 30, 2025	<u>\$ 14,495,649</u>

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Plan (Continued)

F. Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of CREC, as well as what CREC's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	Current Discount		
	1% Decrease (4.20%)	Rate (5.20%)	1% Increase (6.20%)
Total OPEB liability	<u>\$ 16,477,491</u>	<u>\$ 14,495,649</u>	<u>\$ 12,755,878</u>

G. Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of CREC, as well as what CREC's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

	Healthcare Cost Trend Rates		
	1% Decrease (6.00%)	Decreasing to 3.40%)	1% Increase (8.00%)
Total OPEB liability	<u>\$ 12,070,876</u>	<u>\$ 14,495,649</u>	<u>\$ 17,501,816</u>

H. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, CREC recognized OPEB expense of \$1,299,419. At June 30, 2025, CREC reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 1,489,804	\$ 2,440,394
Changes of Assumptions	2,486,120	5,058,224
Total	<u>\$ 3,975,924</u>	<u>\$ 7,498,618</u>

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Plan (Continued)

H. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2026	\$ (282,358)
2027	(282,358)
2028	(282,358)
2029	(286,934)
2030	(297,625)
Thereafter	<u>(2,091,061)</u>
Total	<u>\$ (3,522,694)</u>

Other Postemployment Benefit – Connecticut State Teachers Retirement Plan

A. Plan Description

Teachers, principals, superintendents, or supervisors engaged in service of public schools plus professional employees at State Schools of higher education are eligible to participate in the Connecticut State Teachers' Retirement System Retiree Health Insurance Plan (TRS-RHIP), a cost-sharing, multiple-employer defined benefit other postemployment benefit plan administered by the Teachers' Retirement Board (TRB), if they choose to be covered.

Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the TRB. TRS-RHIP issues a publicly available financial report that can be obtained at www.ct.gov/trb.

B. Benefit Provisions

There are two types of the healthcare benefits offered through the system. Subsidized Local School District Coverage provides a subsidy paid to members still receiving coverage through their former employer and the CTRB Sponsored Medicare Supplemental Plans provide coverage for those participating in Medicare but not receiving Subsidized Local School District Coverage.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Other Postemployment Benefit – Connecticut State Teachers Retirement Plan
(Continued)

B. Benefit Provisions (Continued)

Any member who is not currently participating in Medicare Parts A and B is eligible to continue healthcare coverage with their former employer. A subsidy of up to \$220 per month for a retired member plus an additional \$220 per month for a spouse enrolled in a local school district plan is provided to the school district to first offset the retiree's share of the cost of coverage, and any remaining portion is used to offset the district's cost. The subsidy amount is set by statute. A subsidy amount of \$440 per month may be paid for a retired member, spouse, or the surviving spouse of a member who has attained the normal retirement age to participate in Medicare, is not eligible for Part A of Medicare without cost, and contributes at least \$440 per month towards coverage under a local school district plan.

Any member who is currently participating in Medicare Parts A and B is eligible to either continue healthcare coverage with their former employer, if offered, or enroll in the plan sponsored by the System. If they elect to remain in the plan with their former employer, the same subsidies as above will be paid to offset the cost of coverage.

If a member participating in Medicare Parts A and B so elects, they may enroll in one of the CTRB Sponsored Medicare Supplement Plans. Effective July 1, 2018, the System added a Medicare Advantage Plan option. Active members, retirees, and the state pay equally toward the cost of the basic coverage (medical and prescription drug benefits) under the Medicare Advantage Plan. Retired members who choose to enroll in the Medicare Supplement Plan are responsible for the full difference in the premium cost between the two plans. Additionally, effective July 1, 2018, retired members who cancel their healthcare coverage or elect to not enroll in a CTRB sponsored healthcare coverage option must wait two years to re-enroll.

Survivor Health Care Coverage

Survivors of former employees or retirees remain eligible to participate in the plan and continue to be eligible to receive either the \$220 monthly subsidy or participate in the TRB-Sponsored Medicare Supplemental Plans, as long as they do not remarry.

C. Eligibility

Any member who is currently receiving a retirement or disability benefit is eligible to participate in the plan.

Credited Service

One month for each month of service as a teacher in Connecticut public schools, maximum 10 months for each school year. Ten months of credited service constitutes one year of Credited Service. Certain other types of teaching services, state employment, or wartime military service may be purchased prior to retirement if the member pays one-half the cost.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan
(Continued)**

C. Eligibility (Continued)

Normal Retirement

Age 60 with 20 years of Credited Service in Connecticut, or 35 years of Credited Service including at least 25 years of service in Connecticut.

Early Retirement

Age 55 with 20 years of Credited Service including 15 years of Connecticut service, or 25 years of Credited Service including 20 years of Connecticut service.

Pro Rata Retirement

Age 60 with 10 years of Credited Service.

Disability Retirement

No service requirement if incurred in the performance of duty, and five years of Credited Service in Connecticut if not incurred in the performance of duty.

Termination of Employment

Ten or more years of Credited Service.

D. Contributions

State of Connecticut

Per Connecticut General Statutes Section 10-183z, contribution requirements of active employees and the state of Connecticut are approved, amended, and certified by the State Teachers' Retirement Board and appropriated by the General Assembly. The state contributions are not currently actuarially funded. The state appropriates from the General Fund one-third of the annual costs of the plan. Administrative costs of the plan are financed by the state. Based upon Chapter 167a, Subsection D of Section 10-183t of the Connecticut statutes, it is assumed the state will pay for any long-term shortfall arising from insufficient active member contributions.

Employer (School Districts)

School District employers are not required to make contributions to the plan.

For the year ended June 30, 2025, the amount of "on-behalf" contributions made by the state was \$445,283 and is recognized in the General Fund as intergovernmental revenues and education expenditures.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan
(Continued)**

D. Contributions (Continued)

Employees/Retirees

The cost of providing plan benefits is financed on a pay-as-you-go basis as follows: active teachers' pay for one-third of the plan costs through a contribution of 1.25% of their pensionable salaries, and retired teachers pay for one-third of the plan costs through monthly premiums, which helps reduce the cost of health insurance for eligible retired members and dependents.

E. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2025, CREC reports no amounts for its proportionate share of the net OPEB liability, and related deferred outflows and inflows, due to the statutory requirement that the state pay 100% of the required contribution. The amount recognized by CREC as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with CREC was as follows:

CREC's Proportionate Share of the Net OPEB Liability	\$ -
State's Proportionate Share of the Net OPEB Liability Associated with CREC	<u>66,188,225</u>
Total	<u><u>\$ 66,188,225</u></u>

The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as June 30, 2024. At June 30, 2025, CREC has no proportionate share of the net OPEB liability.

For the year ended June 30, 2025, CREC recognized OPEB expense and revenue of \$917,080 in Exhibit II.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan
(Continued)**

F. Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2024, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Health Care Costs Trend Rate	Local Coverage – 6.25% for 2024, decreasing to an ultimate rate of 4.50% by 2031. Retiree Healthcare – Medicare rates known for 2025, 4.50% increase for all subsequent years.
Salary Increase	3.00-6.50%, Including Inflation
Investment Rate of Return	3.00%, Net of OPEB Plan
Year Fund Net Position Will be Depleted	Investment Expense, Including Inflation 2027

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females at ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period July 1, 2014 - June 30, 2019.

The changes in the assumptions since the prior year are as follows:

- Discount rate changed from 3.64% to 3.93%;
- Expected annual per capita claims costs were updated to better reflect anticipated medical and prescription drug claim experience;
- Assumed election rates for post-65 retirees between the Local School District Coverage Subsidy and CTRB Sponsored Medical Plans were updated to reflect the recent plan expense. Spouse coverage election assumptions were also updated with this change;
- Long-term health care cost trend rates were updated to reflect expected future trend for participants in the health plans.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan
(Continued)**

F. Actuarial Assumptions (Continued)

The long-term expected rate of return on plan assets is reviewed as part of the GASB 75 valuation process. Several factors are considered in evaluating the long-term rate of return assumption, including the plan's current asset allocations and a log-normal distribution analysis using the best-estimate ranges of expected future real rates of return (expected return, net investment expense and inflation) for each major asset class. The long-term expected rate of return was determined by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. The plan is 100% invested in U.S. Treasuries (Cash Equivalents) for which the expected 10-Year Geometric Real Rate of Return is 1.26%.

G. Discount Rate

The discount rate used to measure the total OPEB liability was 3.93%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection was based on an actuarial valuation performed as of June 30, 2024.

In addition to the actuarial methods and assumptions of the June 30, 2024, actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the valuation date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 3.00%.
- Employee contributions were assumed to be made at the current member contribution rate. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.
- Annual state contributions were assumed to be equal to the most recent five-year average of state contributions toward the fund.

Based on those assumptions, the plan's fiduciary net position was projected to be depleted in 2027 and, as a result, the Municipal Bond Index Rate was used in the determination of the single equivalent rate.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Other Postemployment Benefit – Connecticut State Teachers Retirement Plan
(Continued)

H. Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate and the Discount Rate

CREC's proportionate share of the net OPEB liability is \$-0- and, therefore, the change in the healthcare cost trend rate or the discount rate would only impact the amount recorded by the state of Connecticut.

I. OPEB Plan Fiduciary Net Position

Detailed information about the Connecticut State Teachers OPEB Plan fiduciary net position is available in the separately issued State of Connecticut Annual Comprehensive Financial Report at www.ct.gov.

J. Other Information

Additional information is included in the required supplementary information section of the financial statements. A schedule of contributions is not presented as CREC has no obligation to contribute to the plan.

NOTE 12 EMPLOYEE RETIREMENT PLAN

Defined Contribution Pension Plan

The Capitol Region Education Council sponsors the CREC Savings and Retirement Plan, a 403(b) defined contribution pension plan established July 1, 1997, to provide benefits at retirement to all employees of CREC.

Plan members may elect to contribute up to the Internal Revenue Service maximum. CREC matches eligible member contributions up to 5% of covered salary. At June 30, 2025, there were 2,012 plan members. Transamerica Savings and Retirement Plan administers the retirement plan. Plan provisions and contribution requirements are established and may be amended by the CREC Board.

Employer and plan member contributions are recognized in the period contributions are due. Employer and employee contributions for the year ended June 30, 2025, were \$2,227,219 and \$11,022,192, respectively.

Plan investments are participant directed. CREC has no fiduciary responsibility for the plan assets.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 12 EMPLOYEE RETIREMENT PLAN (CONTINUED)

Connecticut Teachers Retirement System – Pension

A. Plan Description

Teachers, principals, superintendents, or supervisors engaged in service of public schools are provided with pensions through the Connecticut State Teachers' Retirement System, a cost-sharing, multiple-employer defined benefit pension plan administered by the Teachers Retirement Board. Chapter 167a of the state Statutes grants authority to establish and amend the benefit terms to the Teachers Retirement Board. The Teachers Retirement Board issues a publicly available financial report that can be obtained at www.ct.gov.

B. Benefit Provisions

The plan provides retirement, disability, and death benefits. Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

Normal Retirement

Retirement benefits for employees are calculated as 2% of the average annual salary times the years of credited service (maximum benefit is 75% of average annual salary during the three years of highest salary).

Early Retirement

Employees are eligible after 25 years of credited service with a minimum 20 years of Connecticut service, or age 55 with 20 years of credited service with a minimum 15 years of Connecticut service with reduced benefit amounts.

Disability Retirement

Employees are eligible for service-related disability benefits regardless of length of service. Five years of credited service is required for nonservice-related disability eligibility. Disability benefits are calculated as 2% of average annual salary times credited service to date of disability, but not less than 15% of average annual salary, nor more than 50% of average annual salary.

C. Contributions

Per Connecticut General Statutes Section 10-183z (which reflects Public Act 79-436 as amended), contribution requirements of active employees and the state of Connecticut are approved, amended, and certified by the State Teachers Retirement Board and appropriated by the General Assembly.

Employer (School Districts)

School District employers are not required to make contributions to the plan.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 12 EMPLOYEE RETIREMENT PLAN (CONTINUED)

Connecticut Teachers Retirement System – Pension (Continued)

C. Contributions (Continued)

Employer (School Districts) (Continued)

The statutes require the state of Connecticut to contribute 100% of each school districts' required contributions, which are actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of the benefits earned by employees during the year, with any additional amount to finance any unfunded accrued liability.

For the year ended June 30, 2025, the amount of "on-behalf" contributions made by the state was \$31,803,842 and is recognized in the General Fund as intergovernmental revenues and education expenditures.

Employees

Effective July 1, 1992, each teacher is required to contribute 6% of pensionable salary for the pension benefit.

Effective January 1, 2018, the required contribution increased to 7% of pensionable salary.

D. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, CREC reports no amounts for its proportionate share of the net pension liability, and related deferred outflows and inflows, due to the statutory requirement that the state pay 100% of the required contribution. The amount recognized by CREC as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with CREC were as follows:

CREC's Proportionate Share of the Net Pension Liability	\$ -
State's Proportionate Share of the Net Pension Liability Associated with CREC	322,657,885
Total	<u>\$ 322,657,885</u>

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024. At June 30, 2025, CREC has no proportionate share of the net pension liability.

For the year ended June 30, 2025, CREC recognized pension expense and revenue of \$37,009,552 in Exhibit II.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 12 EMPLOYEE RETIREMENT PLAN (CONTINUED)

Connecticut Teachers Retirement System – Pension (Continued)

E. Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2024, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary Increase	3.00-6.50%, Including Inflation
Investment Rate of Return	6.90%, Net of Pension Plan
	Investment Expense, Including Inflation

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females at ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the five-year period ending June 30, 2019.

Assumption changes since the prior year are as follows:

- There were no changes in assumptions that affected the measurement of the TPL since the prior measurement date.

Benefit changes since the prior year are as follows:

- There were no changes in benefit provisions that affected the measurement of the TPL since the prior measurement date.

Cost-of-Living Allowance

For teachers who retired prior to September 1, 1992, pension benefit adjustments are made in accordance with increases in the Consumer Price Index, with a minimum of 3% and a maximum of 5% per annum.

For teachers who were members of the Teachers' Retirement System before July 1, 2007, and retire on or after September 1, 1992, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 6% per annum. If the return on assets in the previous year was less than 8.5%, the maximum increase is 1.5%.

For teachers who were members of the Teachers' Retirement System after July 1, 2007, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 5% per annum. If the return on assets in the previous year was less than 11.5%, the maximum increase is 3%, and if the return on the assets in the previous year was less than 8.5%, the maximum increase is 1.0%.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 12 EMPLOYEE RETIREMENT PLAN (CONTINUED)

Connecticut Teachers Retirement System – Pension (Continued)

E. Actuarial Assumptions (Continued)

Long-Term Rate of Return

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The current capital market assumptions and the target asset allocation as provided by the State of Connecticut Treasurer's Office are summarized in the following table:

Asset Class	Expected Return	Target Allocation
Global Equity	6.80%	37.00%
Public Credit	2.90	2.00
Core Fixed Income	0.40	13.00
Liquidity Fund	-0.40	1.00
Risk Mitigation	0.10	5.00
Private Equity	11.20	15.00
Private Credit	6.10	10.00
Real Estate	6.20	10.00
Infrastructure and Natural Resources	7.70	7.00
Total		100.00%

F. Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that state contributions will be made at the actuarially determined contribution rates in the future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

G. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

CREC's proportionate share of the net pension liability is \$-0- and, therefore, the change in the discount rate would only impact the amount recorded by the state of Connecticut.

**CAPITOL REGION EDUCATION COUNCIL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 12 EMPLOYEE RETIREMENT PLAN (CONTINUED)

Connecticut Teachers Retirement System – Pension (Continued)

H. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial statements available at www.ct.gov.

I. Other Information

Additional information is included in the required supplementary information section of the financial statements. A schedule of contributions is not presented as CREC has no obligation to contribute to the plan.

REQUIRED SUPPLEMENTARY INFORMATION

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CAPITOL REGION EDUCATION COUNCIL
GENERAL FUND AND MAJOR SPECIAL REVENUE FUND SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2025
(NON-GAAP BUDGETARY BASIS)

	General Fund				Grants and Contracts Fund				Variance Positive (Negative)	
	Budget Amounts		Actual	Variance Positive (Negative)	Budget Amounts		Actual			
	Original	Final			Original	Final				
REVENUES										
Tuition	\$ 35,014,286	\$ 39,339,286	\$ 35,284,645	\$ (4,054,641)	\$ -	\$ -	\$ -	\$ -	\$ -	
Grants in Aid	163,091,441	166,645,957	183,804,405	17,158,448	65,473,260	78,238,724	66,443,861	(11,794,863)		
Room and Board	-	-	-	-	-	-	-	-	-	
Sales of Services	118,299,667	125,653,969	95,882,939	(29,771,030)	1,209,203	1,356,085	1,280,692	(75,393)		
Other Local Revenues	4,695,284	4,757,685	5,165,913	408,228	669,537	999,537	1,162,629	163,092		
Transfers In	32,200,570	35,458,789	31,439,758	(4,019,031)	-	-	120,851	120,851		
Total Revenues	353,301,248	371,855,686	351,577,660	(20,278,026)	67,352,000	80,594,346	69,008,033	(11,586,313)		
EXPENDITURES										
Current:										
Special Programs	337,884,991	353,120,432	341,408,719	11,711,713	67,352,000	80,594,346	69,393,449	11,200,897		
Facilities	2,248,360	4,248,360	3,314,981	933,379	-	-	-	-	-	
Administration	13,167,897	14,486,894	13,933,209	553,685	-	-	-	-	-	
Total Expenditures	353,301,248	371,855,686	358,656,909	13,198,777	67,352,000	80,594,346	69,393,449	11,200,897		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										
	\$ -	\$ -	(7,079,249)	\$ (7,079,249)	\$ -	\$ -	\$ (385,416)	\$ (385,416)		
Budgetary Deficiency of Revenues Over Expenditures is Different than GAAP Net Change in Fund Balance Because:										
Revenues and Expenditures for CREC General Program are Not Budgeted			3,477,731						-	
NET CHANGE IN FUND BALANCE - GAAP BASIS										
			\$ (3,601,518)				\$ (385,416)			

CAPITOL REGION EDUCATION COUNCIL
SCHEDULE OF CREC'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS RETIREMENT PLAN
LAST TEN FISCAL YEARS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
CREC's Proportion of the Net Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CREC's Proportionate Share of the Net Pension Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's Proportionate Share of the Net Pension Liability Associated with CREC	<u>322,657.885</u>	<u>332,524,081</u>	<u>360,590,571</u>	<u>292,700,286</u>	<u>369,567,113</u>	<u>329,218,126</u>	<u>253,846,302</u>	<u>261,059,521</u>	<u>275,419,794</u>	<u>189,673,526</u>
Total	<u>\$ 322,657.885</u>	<u>\$ 332,524,081</u>	<u>\$ 360,590,571</u>	<u>\$ 292,700,286</u>	<u>\$ 369,567,113</u>	<u>\$ 329,218,126</u>	<u>\$ 253,846,302</u>	<u>\$ 261,059,521</u>	<u>\$ 275,419,794</u>	<u>\$ 189,673,526</u>
CREC's Covered Payroll	\$ 104,421,694	\$ 97,706,797	\$ 90,665,224	\$ 88,944,666	\$ 86,278,165	\$ 83,770,658	\$ 80,575,533	\$ 80,058,763	\$ 79,716,509	\$ 76,634,678
CREC's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	62.68%	58.39%	54.06%	60.77%	49.24%	52.00%	57.69%	55.93%	52.26%	59.50%

Notes to Schedule

Changes in benefit terms

None

Changes of assumptions

None

Actuarial cost method

Entry age

Amortization method

Level percent of pay, closed, grading to a level dollar amortization method for the June 30, 2024 valuation

Single equivalent amortization period

25.9 years

Asset valuation method

4-year smoothed market

Inflation

Salary increase

3.00%-6.50%, including inflation

Investment rate of return

6.90%, net of investment related expense

Notes:

- The measurement date is one year earlier than the employer's reporting date.

CAPITOL REGION EDUCATION COUNCIL
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST EIGHT FISCAL YEARS*

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability:								
Service Cost	\$ 984,532	\$ 765,961	\$ 749,899	\$ 1,141,500	\$ 1,083,236	\$ 755,221	\$ 862,528	\$ 783,387
Interest	645,045	479,846	436,434	329,959	307,270	385,372	482,530	452,801
Changes of Benefit Terms	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience	162,811	1,494,659	(91,462)	(779,171)	(22,811)	(569,345)	(2,681,832)	(21,675)
Changes of Assumptions and Other Inputs	(2,561,090)	553,638	(175,920)	(3,157,273)	86,823	2,395,698	483,330	200,303
Benefit Payments	(325,863)	(167,285)	(68,040)	(113,257)	(167,404)	(569,832)	(487,334)	(206,374)
Net Change in Total OPEB Liability	(1,094,565)	3,126,819	850,911	(2,578,242)	1,287,114	2,397,114	(1,340,778)	1,208,442
Total OPEB Liability - Beginning	15,590,214	12,463,395	11,612,484	14,190,726	12,903,612	10,506,498	11,847,276	10,638,834
Total OPEB Liability - Ending	\$ 14,495,649	\$ 15,590,214	\$ 12,463,395	\$ 11,612,484	\$ 14,190,726	\$ 12,903,612	\$ 10,506,498	\$ 11,847,276
Covered-Employee Payroll	\$ 87,790,736	\$ 85,733,141	\$ 77,794,348	\$ 75,971,043	\$ 77,008,486	\$ 75,203,600	\$ 71,948,374	\$ 72,943,020
Total OPEB Liability as a Percentage of Covered-Employee Payroll	16.51%	18.18%	16.02%	15.29%	18.43%	17.16%	14.60%	16.24%

Notes to Schedule:

Assumption Changes:

Discount Rate 5.20%, prior year 3.93%

Rate of Compensation Increase 2.40%

Inflation 2.40%

Healthcare Cost Trend Rates: 7.00% for 2024, decreasing 0.2% per year to an ultimate rate of 4.40% for 2037 and later years.

Mortality: Pub-2010 Public Retirement Plans Mortality Tables for Teachers, for nonannuitants and annuitants, projected to the valuation date with Scale MP-2021.

Mortality Improvement: Projected to date of decrement using Scale MP-2021 (generational).

* Schedule is intended to show information for ten years - additional years will be displayed as they become available.

Note: There are no assets accumulated in a trust to pay related benefits for the OPEB Plan.

CAPITOL REGION EDUCATION COUNCIL
SCHEDULE OF CREC'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
TEACHERS RETIREMENT PLAN
LAST EIGHT FISCAL YEARS*

	2025	2024	2023	2022	2021	2020	2019	2018
CREC's Proportion of the Net OPEB Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CREC's Proportionate Share of the Net OPEB Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's Proportionate Share of the Net OPEB Liability								
Associated with CREC	<u>66,188,225</u>	<u>31,152,940</u>	<u>31,579,464</u>	<u>31,889,160</u>	<u>55,120,948</u>	<u>51,343,424</u>	<u>50,745,512</u>	<u>67,193,761</u>
Total	<u><u>\$ 66,188,225</u></u>	<u><u>\$ 31,152,940</u></u>	<u><u>\$ 31,579,464</u></u>	<u><u>\$ 31,889,160</u></u>	<u><u>\$ 55,120,948</u></u>	<u><u>\$ 51,343,424</u></u>	<u><u>\$ 50,745,512</u></u>	<u><u>\$ 67,193,761</u></u>
CREC's Covered Payroll	\$ 104,421,694	\$ 97,906,797	\$ 90,665,224	\$ 88,944,666	\$ 86,278,165	\$ 83,770,658	\$ 80,575,533	\$ 80,058,763
CREC's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	7.40%	11.92%	9.46%	6.11%	2.50%	2.08%	1.49%	1.79%
Changes in benefit terms	There were no changes to benefit terms since the prior Measurement Date							
Changes of assumptions	<p>Based on the procedure described in GASB 75, the discount rate used to measure plan obligations for financial accounting purposes as of June 30, 2024 was updated to equal the SEIR of 3.93% as of June 30, 2024;</p> <p>Expected annual per capita claims costs were updated to better reflect anticipated medical and prescription drug claim experience;</p> <p>Assumed election rates for post-65 retirees between the Local School District Coverage Subsidy and CTRB Sponsored Medical Plans were updated to reflect the recent plan expense. Spouse coverage election assumptions were also updated with this change; and</p> <p>Long-term health care cost trend rates were updated to reflect expected future trend for participants in the health plans.</p>							
Actuarial cost method	Entry age							
Amortization method	Level percent of payroll over an open period							
Remaining amortization period	30 years							
Asset valuation method	Market value of assets							
Investment rate of return	3.00%, net of investment related expense including price inflation							
Price inflation	2.50%							

Notes:

- This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.
- The measurement date is one year earlier than the employer's reporting date

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

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GENERAL FUND

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GENERAL FUND

ADMINISTRATION PROGRAMS

CREC GENERAL - This program accounts for administrative revenues and Council-designated special purpose funds.

EXECUTIVE DIRECTOR - The Executive Director directs the entire agency subject to the governance of the Council.

ASSISTANT EXECUTIVE DIRECTOR - The Assistant Executive Director directs the entire agency subject to the governance of the Council.

OFFICE OF FINANCE AND OPERATIONS – The Office of Finance and Operations, which includes the offices of the Deputy Executive Director, Director of Operations and the Chief Financial Officer, manages the receipt, accounting, investment and expenditure of monetary resources and the acquisition, inventory, maintenance and disposition of physical resources and facilities of CREC. Accounting services, purchasing, cooperative purchasing program, accounts payable, payroll services, accounts receivable, treasury, grants and budget management and loss prevention operate under the direction of the Chief Financial Officer.

HUMAN RESOURCES - Human Resources provides all personnel services to employees and programs, including hiring, benefit and salary administration, record keeping, and employee policy and procedure administration. CREC's Human Resources division also provides hiring and interviewing training to CREC LEAs, with particular emphasis on the Americans with Disabilities Act and sexual harassment awareness.

COMMUNICATIONS - Communications promotes CREC's mission, initiatives and accomplishments to school districts and other agencies. The office is also responsible for the production of CREC's Annual Report, media relations and internal communications.

STUDENT SERVICES - Student Services manages programs that offer highly specialized services for children with autism, adolescents experiencing emotional and/or behavioral difficulties and students who are developmentally delayed or medically fragile. The division also offers an array of early childhood services, including services to children from birth to age three who demonstrate developmental difficulties. The division offers an array of mental health interventions. The Student Services' Integrated Program Model program provides occupational therapy, physical therapy and speech therapy to districts and families in need. The division also runs a community based vocational program for young adults with disabilities ages 18-22.

GRANTS AND DEVELOPMENT OFFICE - Grants and Development identifies funding sources from grants, contracts, foundations and benefactors and provides leadership and technical assistance in the preparation of grant proposals internally and externally.

FACILITIES

ADMINISTRATIVE BUILDINGS COST CENTER - The costs of operating CREC's central administrative buildings are met by rent paid on a proportionate basis by each of the programs using space at the facility.

GENERAL FUND

SPECIAL PROGRAMS

STRIVE - The Southern Transition Real-World and Independent Vocational Education Program (STRIVE) is a community-based program located in Clinton, CT for students with disabilities ages 18-22 years old. Students spend a majority of their day in community-based work experiences developing independent living, social and employment skills.

CREC PRESCHOOL AT PROGRESS DRIVE - CREC manages and operates the CREC Preschool at Progress Drive located in Wethersfield, CT. This school serves grades PreK3 and PreK4 for the expanded preschool enrollment at Glastonbury East Hartford Magnet School, Academy of International Studies Elementary School, Academy of Aerospace & Engineering Elementary School and the University of Hartford Magnet School. Students will attend classes at the CREC Preschool at Progress Drive for PreK and then be automatically enrolled in Kindergarten through 5th grade at their assigned school campus.

LEARNING CORRIDOR COST CENTER - CREC manages the Learning Corridor campus. Services are charged back to the Montessori Magnet School, the Greater Hartford Academy of the Arts and the Hartford Trinity College Magnet Academy. These services represent facility and operation costs for the campus.

MONTESSORI MAGNET SCHOOL - CREC manages and operates the Montessori Magnet School at the Learning Corridor in Hartford, CT. This school serves grades PreK-6. As Connecticut's first interdistrict Montessori public magnet school, its mission is to provide a unique educational opportunity for children in a diverse learning environment.

GLASTONBURY/EAST HARTFORD MAGNET SCHOOL - CREC manages and operates the Glastonbury/East Hartford Magnet School located in Glastonbury, CT. This school serves grades PreK-5. The school emphasizes science, computer and global education.

ACADEMY OF AEROSPACE AND ENGINEERING MAGNET SCHOOL - CREC manages and operates the Academy of Aerospace and Engineering Magnet School located in Windsor, CT. This school serves grades 6-12. The mission of the Academy is to provide, through state-of-the-art technology, educational experiences that expand the teaching and learning of science, mathematics and technology in the classroom.

CREC ACADEMY OF INTERNATIONAL STUDIES - CREC manages and operates the CREC Academy of International Studies located in Bloomfield, CT. This school serves grades 6-12. The school specializes in global studies and features a unique curriculum, an extended school day and extensive use of technology.

CREC ACADEMY OF COMPUTER SCIENCE & ENGINEERING MIDDLE SCHOOL - CREC manages and operates the CREC Academy of Computer Science & Engineering Middle School located in East Hartford, CT. This school serves grades 6-8. The school specializes in science and technology and primarily serves five diverse communities in the Capitol Region and is located at the convergence of the Connecticut and Hockanum rivers.

GENERAL FUND

CREC ACADEMY OF COMPUTER SCIENCE & ENGINEERING HIGH SCHOOL - CREC manages and operates the CREC Academy of Computer Science & Engineering High School located in Enfield, CT. This school serves grades 9-12. The school partners the power of design and innovation with the responsible use of technology to develop programs and apps, critical thinking, collaboration, problem-solving and entrepreneurship to build a more equitable world for all.

UNIVERSITY OF HARTFORD MAGNET SCHOOL - CREC manages and operates the University of Hartford Magnet School (UHMS) located in Hartford, CT. This school serves grades PreK-5. The curriculum focus for UHMS is the infusion of Dr. Howard Gardner's Theory of Multiple Intelligences in an elementary school environment.

SOUNDBRIDGE - Soundbridge is a highly specialized auditory and oral program for hearing impaired children from birth to 22 years of age. The program serves children in approximately 100 school districts and educational programs in Connecticut and Massachusetts.

RIVER STREET SCHOOL - River Street School offers highly specialized educational programming for students who require a very predictable, structured environment. The school responds to the needs of school districts that are hard-pressed to provide these resources locally, during the school year and over the summer. River Street serves autistic, developmentally delayed, learning disabled, pervasive developmentally delayed and behaviorally disordered students. The school also operates two residential facilities, both licensed by the State Department of Developmental Services, providing services for students attending the River Street School.

POLARIS CENTER - The John J. Allison Polaris Center serves day students with severe emotional and behavior problems, through comprehensive treatment services and special education at elementary, middle school and high school levels. Services include individual, group and family therapy, adventure-based experiences and a full range of therapeutic activities.

MAGNET SCHOOL COST CENTER - This program provides for the central office services required exclusively for the magnet schools. It includes the office of the Superintendent of Magnet Schools, curriculum and instruction services, pupil services, special education services, transportation, and facilities operations for the CREC Magnet Schools. These costs are allocated to the magnet schools.

INTEGRATED PROGRAM MODEL - The Integrated Program Model (IPM) provides a transdisciplinary approach of special education services to students, ages 3-22 years old, with physical, cognitive and/or behavioral disabilities. IPM provides services for students requiring homebound instruction and hospital-based education.

FARMINGTON VALLEY DIAGNOSTIC CENTER - The Farmington Valley Diagnostic Center provides specialized diagnostic and education services for children who are having difficulties in achieving success in their local school districts. CREC works in collaboration with local school districts in the Farmington Valley area to design and provide effective strategies to increase student learning.

SPECIAL EDUCATION TRANSPORTATION - This program serves districts by transporting special education students to their out-of-district school destinations. The program objectives are to increase service quality and reduce district costs. This is achieved by pairing neighboring districts whose students go to the same out-of-district schools and providing CREC vehicles driven by well-trained CREC employees.

GENERAL FUND

GREATER HARTFORD ACADEMY OF THE ARTS - CREC manages and operates the Greater Hartford Academy of the Arts located at the Learning Corridor and the Sawtooth Building at Coltsville in Hartford, CT. This school serves grades 9-12. The Academy teaches students vocal and instrumental music, theater, dance and creative writing. In addition to the beneficial arts experience, a major outcome of the program is the understanding that develops among students relating to cultural similarities. Relationships between the Academy and area universities have been developed to explore college credit and tuition abatement for Academy students.

SCHOOL TRANSPORTATION MANAGEMENT SERVICES - This program centralizes the costs related to suburban transportation for the Hartford Public Magnet Schools.

CREC ACADEMY OF INTERNATIONAL STUDIES ELEMENTARY SCHOOL - CREC manages and operates the CREC Academy of International Studies Elementary School located in South Windsor, CT. This school serves grades PreK-5. The school focuses on developing knowledgeable, inquiring and caring young people who help create a better and more peaceful world through intercultural understanding and respect.

REGGIO MAGNET SCHOOL OF THE ARTS - CREC manages and operates the Reggio Magnet School of the Arts located in Avon, CT. This school serves grades PreK-5. The school is based on four guiding principles: children must have control over the direction of their learning; children must be able to learn through experiences of touching, moving, listening, seeing and hearing; children have a relationship with other children and with material items in the world that children must be allowed to explore; and children must have endless ways and opportunities to express themselves.

ACADEMY OF SCIENCE AND INNOVATION - CREC manages and operates the Academy of Science And Innovation located in New Britain, CT. This school serves grades 6-12. The Academy is designed to provide academic and hands on preparation for careers in science, technology, engineering and mathematics.

DISCOVERY ACADEMY - CREC manages and operates the Discovery Academy located in Wethersfield, CT. This school serves grades PreK-5. The Academy focuses on developing strong foundational knowledge for students in four interrelated domains of STEM literacy: science, technology, engineering and mathematics.

MUSEUM ACADEMY - CREC manages and operates the Museum Academy located in Bloomfield, CT. This school serves grades PreK-5. The Academy focuses on providing a culturally diverse learning environment in collaboration with museums throughout the community.

ANA GRACE ACADEMY OF THE ARTS ELEMENTARY MAGNET SCHOOL - CREC manages and operates the Ana Grace Academy of the Arts Elementary Magnet School located in Bloomfield, CT. This school serves grades PreK-5. The school provides students with the opportunity to explore vocal and instrumental music, visual art, dance, theatre, creative writing and interdisciplinary arts.

ANA GRACE ACADEMY OF THE ARTS MIDDLE SCHOOL - CREC manages and operates the Ana Grace Academy of the Arts Middle School in Bloomfield, CT. This school serves grades 6-8. The school provides students with the opportunity to explore vocal and instrumental music, visual art, dance, theatre, creative writing and interdisciplinary arts.

GENERAL FUND

ACADEMY OF AEROSPACE AND ENGINEERING ELEMENTARY SCHOOL - CREC manages and operates the Academy of Aerospace and Engineering Elementary School located in Rocky Hill, CT. This school serves grades PreK-5. The school provides students with the foundational knowledge in four interrelated domains of STEM literacy: science, technology, engineering, and mathematics. The curricula provides students with significant and meaningful opportunities to conduct investigations, gather and use information, and solve problems using scientific methods of thinking and technology as tools.

CAPITOL REGION EDUCATION COUNCIL
GENERAL FUND
BALANCE SHEET – BY PROGRAM
JUNE 30, 2025

Administration									
	CREC General	Executive Director	Assistant Executive Director	Office of Finance and Operations	Human Resources	Communications	Student Services	Grants and Development Office	Total
ASSETS									
Cash and Cash Equivalents	\$ -	\$ 49,615	\$ 9,913	\$ 6,097,298	\$ 299,110	\$ 928,412	\$ 93,772	\$ -	\$ 7,478,120
Accounts Receivable, Net	-	10,184	-	227,462	-	5,000	-	2,567	245,213
Due from Other Funds	46,674,655	-	-	32,230	-	-	-	-	46,706,885
Prepaid Items	-	-	-	304,941	2,926	15,761	-	-	323,628
Total Assets	\$ 46,674,655	\$ 59,799	\$ 9,913	\$ 6,661,931	\$ 302,036	\$ 949,173	\$ 93,772	\$ 2,567	\$ 54,753,846
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts Payable and Accrued Liabilities	\$ 962,630	\$ 14,666	\$ 8,815	\$ 473,072	\$ 86,202	\$ 41,701	\$ 14,926	\$ 7,504	\$ 1,609,516
Due to Other Funds	-	-	-	-	-	-	-	388,869	388,869
Unearned Revenues	3,545	-	-	-	-	-	58,629	-	62,174
Total Liabilities	966,175	14,666	8,815	473,072	86,202	41,701	73,555	396,373	2,060,559
FUND BALANCES									
Nonspendable	-	-	-	304,941	2,926	15,761	-	-	323,628
Assigned	6,684,729	-	-	-	-	-	-	-	6,684,729
Unassigned	39,023,751	45,133	1,098	5,883,918	212,908	891,711	20,217	(393,806)	45,684,930
Total Fund Balances	45,708,480	45,133	1,098	6,188,859	215,834	907,472	20,217	(393,806)	52,693,287
Total Liabilities and Fund Balances	\$ 46,674,655	\$ 59,799	\$ 9,913	\$ 6,661,931	\$ 302,036	\$ 949,173	\$ 93,772	\$ 2,567	\$ 54,753,846

**CAPITOL REGION EDUCATION COUNCIL
GENERAL FUND
BALANCE SHEET – BY PROGRAM (CONTINUED)
JUNE 30, 2025**

	Facilities		Special Programs						
	Administrative Buildings Cost Center		CREC Preschool at Progress Drive		Learning Corridor Cost Center		Montessori Magnet School	Glastonbury/ East Hartford Magnet School	Academy of Aerospace and Engineering/ Magnet School
	STRIVE								
ASSETS									
Cash and Cash Equivalents	\$ -	\$ 235,419	\$ -	\$ -	\$ -	\$ -	\$ 3,441,574	\$ 5,238,155	
Accounts Receivable, Net	2,279	2,350	141,286	998,293	166,126	453,788	622,805		
Due from Other Funds	-	-	-	-	-	-	-	-	
Prepaid Items	61,891	2,816	-	-	-	-	-	-	6,679
Total Assets	\$ 64,170	\$ 240,585	\$ 141,286	\$ 998,293	\$ 166,126	\$ 3,895,362	\$ 5,867,639		
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts Payable and Accrued Liabilities	\$ 1,414,917	\$ 25,803	\$ 185,594	\$ 357,993	\$ 482,913	\$ 603,404	\$ 1,459,781		
Due to Other Funds	19,097,381	-	2,017,207	1,723,311	5,784,258	-	-	-	
Unearned Revenues	-	214,782	-	-	-	-	-	-	
Total Liabilities	20,512,298	240,585	2,202,801	2,081,304	6,267,171	603,404	1,459,781		
FUND BALANCES									
Nonspendable	61,891	2,816	-	-	-	-	-	-	6,679
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	(20,510,019)	(2,816)	(2,061,515)	(1,083,011)	(6,101,045)	3,291,958	4,401,179		
Total Fund Balances	(20,448,128)	-	(2,061,515)	(1,083,011)	(6,101,045)	3,291,958	4,407,858		
Total Liabilities and Fund Balances	\$ 64,170	\$ 240,585	\$ 141,286	\$ 998,293	\$ 166,126	\$ 3,895,362	\$ 5,867,639		

**CAPITOL REGION EDUCATION COUNCIL
GENERAL FUND
BALANCE SHEET – BY PROGRAM (CONTINUED)
JUNE 30, 2025**

	Special Programs							
	CREC Academy of International Studies	CREC Academy of Computer Science & Engineering Middle School	CREC Academy of Computer Science & Engineering High School	University of Hartford Magnet School	Soundbridge	River Street School	Polaris Center	Magnet School Cost Center
	ASSETS							
Cash and Cash Equivalents	\$ -	\$ 699,745	\$ 450	\$ -	\$ 1,140	\$ -	\$ 213,243	\$ -
Accounts Receivable, Net	454,900	2,271,048	275,217	427,675	239,213	3,324,688	445,676	103,551
Due from Other Funds	-	9,314,935	-	-	-	26,180,210	-	-
Prepaid Items	6,065	-	4,958	4,601	-	-	-	4,269
Total Assets	\$ 460,965	\$ 12,285,728	\$ 280,625	\$ 432,276	\$ 240,353	\$ 29,504,898	\$ 658,919	\$ 107,820
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable and Accrued Liabilities	\$ 1,443,143	\$ 2,522,792	\$ 1,101,801	\$ 878,724	\$ 190,375	\$ 1,989,325	\$ 471,727	\$ 4,171,056
Due to Other Funds	4,208,848	-	8,623,118	1,316,879	2,671,174	-	-	170,426
Unearned Revenues	64,813	61,487	-	169,953	-	-	-	107,523
Total Liabilities	5,716,804	2,584,279	9,724,919	2,365,556	2,861,549	1,989,325	471,727	4,449,005
FUND BALANCES								
Nonspendable	6,065	-	4,958	4,601	-	-	-	4,269
Assigned	-	-	-	-	-	-	-	-
Unassigned	(5,261,904)	9,701,449	(9,449,252)	(1,937,881)	(2,621,196)	27,515,573	187,192	(4,345,454)
Total Fund Balances	(5,255,839)	9,701,449	(9,444,294)	(1,933,280)	(2,621,196)	27,515,573	187,192	(4,341,185)
Total Liabilities and Fund Balances	\$ 460,965	\$ 12,285,728	\$ 280,625	\$ 432,276	\$ 240,353	\$ 29,504,898	\$ 658,919	\$ 107,820

**CAPITOL REGION EDUCATION COUNCIL
GENERAL FUND
BALANCE SHEET – BY PROGRAM (CONTINUED)
JUNE 30, 2025**

	Special Programs								
	Integrated Program Model	Farmington Valley Diagnostic Center	Special Education Transportation	Greater Hartford Academy of the Arts	School Transportation Management Services	CREC Academy of International Studies Elementary School	Reggio Magnet School of the Arts	Academy of Science and Innovation	
ASSETS									
Cash and Cash Equivalents	\$ 1,113,361	\$ 798,230	\$ -	\$ 211	\$ 1,079,655	\$ 139	\$ 8,316,277	\$ 8,753,498	
Accounts Receivable, Net	120,383	145,804	683,053	304,858	759,263	443,532	290,108	672,845	
Due from Other Funds	-	-	-	-	-	10,461,032	-	-	
Prepaid Items	-	250	-	6,900	-	-	-	6,565	
Total Assets	\$ 1,233,744	\$ 944,284	\$ 683,053	\$ 311,969	\$ 1,838,918	\$ 10,904,703	\$ 8,606,385	\$ 9,432,908	
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts Payable and Accrued Liabilities	\$ 1,466	\$ 127,050	\$ 232,979	\$ 1,059,467	\$ 1,933,544	\$ 905,799	\$ 838,664	\$ 1,422,216	
Due to Other Funds	-	-	2,204,080	31,082,597	-	-	-	-	
Unearned Revenues	-	928,583	-	114,970	-	55,888	296,619	52,584	
Total Liabilities	1,466	1,055,633	2,437,059	32,257,034	1,933,544	961,687	1,135,283	1,474,800	
FUND BALANCES									
Nonspendable	-	250	-	6,900	-	-	-	6,565	
Assigned	-	-	-	-	-	-	-	-	
Unassigned	1,232,278	(111,599)	(1,754,006)	(31,951,965)	(94,626)	9,943,016	7,471,102	7,951,543	
Total Fund Balances	1,232,278	(111,349)	(1,754,006)	(31,945,065)	(94,626)	9,943,016	7,471,102	7,958,108	
Total Liabilities and Fund Balances	\$ 1,233,744	\$ 944,284	\$ 683,053	\$ 311,969	\$ 1,838,918	\$ 10,904,703	\$ 8,606,385	\$ 9,432,908	

**CAPITOL REGION EDUCATION COUNCIL
GENERAL FUND
BALANCE SHEET – BY PROGRAM (CONTINUED)
JUNE 30, 2025**

	Special Programs								
	Discovery Academy	Museum Academy	Ana Grace Academy of the Arts Elementary School	Ana Grace Academy of the Arts Middle School	Academy of Aerospace and Engineering Elementary School	Total	Eliminations	Total	
ASSETS									
Cash and Cash Equivalents	\$ 6,844,814	\$ 3,480,216	\$ 1,688,064	\$ -	\$ 1,858,210	\$ 43,762,401	\$ -	\$ 51,240,521	
Accounts Receivable, Net	700,666	444,585	688,468	345,653	455,208	15,981,042	-	16,228,534	
Due from Other Funds	-	-	-	-	-	45,956,177	(81,971,535)	10,691,527	
Prepaid Items	-	-	-	1,435	275	44,813	-	430,332	
Total Assets	\$ 7,545,480	\$ 3,924,801	\$ 2,376,532	\$ 347,088	\$ 2,313,693	\$ 105,744,433	\$ (81,971,535)	\$ 78,590,914	
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts Payable and Accrued Liabilities	\$ 756,697	\$ 727,661	\$ 1,005,884	\$ 677,823	\$ 882,471	\$ 26,456,152	\$ -	\$ 29,480,585	
Due to Other Funds	-	-	-	2,683,387	-	62,485,285	(81,971,535)	-	
Unearned Revenues	-	-	-	171,959	-	2,239,161	-	2,301,335	
Total Liabilities	756,697	727,661	1,005,884	3,533,169	882,471	91,180,598	(81,971,535)	31,781,920	
FUND BALANCES									
Nonspendable	-	-	-	1,435	275	44,813	-	430,332	
Assigned	-	-	-	-	-	-	-	6,684,729	
Unassigned	6,788,783	3,197,140	1,370,648	(3,187,516)	1,430,947	14,519,022	-	39,693,933	
Total Fund Balances	6,788,783	3,197,140	1,370,648	(3,186,081)	1,431,222	14,563,835	-	46,808,994	
Total Liabilities and Fund Balances	\$ 7,545,480	\$ 3,924,801	\$ 2,376,532	\$ 347,088	\$ 2,313,693	\$ 105,744,433	\$ (81,971,535)	\$ 78,590,914	

**CAPITOL REGION EDUCATION COUNCIL
GENERAL FUND**
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM
YEAR ENDED JUNE 30, 2025

Administration									
	CREC General	Executive Director	Assistant Executive Director	Office of Finance and Operations	Human Resources	Communications	Student Services	Grants and Development Office	Total
REVENUES									
Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in Aid	32,249,125	-	-	-	-	-	-	-	32,249,125
Sales of Services	-	-	-	1,497,247	-	10,700	26,457	2,567	1,536,971
Interest income	1,779,296	-	-	-	-	-	-	-	1,779,296
Other Local Revenues	-	26,473	-	-	-	23,828	-	-	50,301
Total Revenues	34,028,421	26,473	-	1,497,247	-	34,528	26,457	2,567	35,615,693
EXPENDITURES									
Current:									
Education:									
Salaries	-	372,019	224,184	4,928,518	1,388,693	765,539	381,964	228,584	8,289,501
Employee Benefits	32,249,125	49,766	23,313	1,334,233	414,044	218,548	46,004	76,514	34,411,547
Purchased Professional and Technical Services	-	1,385	175	791,011	371,528	13,014	14,076	2,909	1,194,098
Purchased Property Services	-	-	-	24,044	37	790	-	-	24,871
Other Purchased Services	(320,029)	10,053	588	443,181	43,327	24,370	10,214	1,346	213,050
Supplies	-	22	-	322,879	38,382	76,654	2,477	1,372	441,786
Property	-	-	-	188,747	-	-	-	-	188,747
Other Uses of Funds	-	-	-	163,546	59,044	50	-	691	223,331
Total Expenditures	31,929,096	433,245	248,260	8,196,159	2,315,055	1,098,965	454,735	311,416	44,986,931
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,099,325	(406,772)	(248,260)	(6,698,912)	(2,315,055)	(1,064,437)	(428,278)	(308,849)	(9,371,238)
OTHER FINANCING SOURCES (USES)									
Transfers In	15,408,920	584,484	249,358	8,467,570	2,430,489	1,231,753	454,408	376,163	29,203,145
Transfers Out	(14,030,514)	(169,000)	-	(422,378)	(124,620)	(116,371)	(26,130)	(16,875)	(14,905,888)
Total Other Financing Sources (Uses)	1,378,406	415,484	249,358	8,045,192	2,305,869	1,115,382	428,278	359,288	14,297,257
NET CHANGE IN FUND BALANCES	3,477,731	8,712	1,098	1,346,280	(9,186)	50,945	-	50,439	4,926,019
Fund Balances - Beginning of Year	42,230,749	36,421	-	4,842,579	225,020	856,527	20,217	(444,245)	47,767,268
FUND BALANCES - END OF YEAR	\$ 45,708,480	\$ 45,133	\$ 1,098	\$ 6,188,859	\$ 215,834	\$ 907,472	\$ 20,217	\$ (393,806)	\$ 52,693,287

CAPITOL REGION EDUCATION COUNCIL
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)
YEAR ENDED JUNE 30, 2025

	Facilities		Special Programs					
	Administrative Buildings Cost Center	STRIVE	CREC Preschool at Progress Drive	Learning Corridor Cost Center		Montessori Magnet School	Glastonbury/ East Hartford Magnet School	Academy of Aerospace and Engineering/ Magnet School
				Cost Center	Cost Center			
REVENUES								
Tuition	\$ -	\$ -	\$ 82,722	\$ -	\$ 62,276	\$ 45,423	\$ -	\$ -
Grants in Aid	-	-	1,813,707	-	5,180,721	6,498,969	11,004,718	
Sales of Services	27,815	696,180	283,428	1,624,876	2,815,880	3,794,090	6,902,875	
Interest income	-	-	-	-	-	-	-	
Other Local Revenues	16,000	-	-	-	-	5,075	22,958	
Total Revenues	43,815	696,180	2,179,857	1,624,876	8,058,877	10,343,557	17,930,551	
EXPENDITURES								
Current:								
Education:								
Salaries	118,350	321,728	1,263,960	78,839	4,805,671	6,016,365	9,350,488	
Employee Benefits	47,693	128,359	558,520	21,759	1,531,410	1,502,208	2,173,326	
Purchased Professional and Technical Services	31,094	8,392	221,138	2,371	513,041	740,160	1,071,760	
Purchased Property Services	2,718,484	72,307	330,725	3,443,927	29,315	787,152	1,724,577	
Other Purchased Services	61,431	15,209	44,536	16,803	111,013	111,608	452,925	
Supplies	332,384	22,612	218,923	2,067,845	179,347	572,980	1,679,230	
Property	2,278	55,445	-	-	-	-	20,556	
Other Uses of Funds	47	74	404	1,275	5,320	1,125	9,848	
Total Expenditures	3,311,761	624,126	2,638,206	5,632,819	7,175,117	9,731,598	16,482,710	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,267,946)	72,054	(458,349)	(4,007,943)	883,760	611,959	1,447,841	
OTHER FINANCING SOURCES (USES)								
Transfers In	1,423,957	-	207,142	3,885,774	-	-	-	
Transfers Out	(3,220)	(72,054)	(272,410)	-	(1,868,668)	(909,131)	(1,647,264)	
Total Other Financing Sources (Uses)	1,420,737	(72,054)	(65,268)	3,885,774	(1,868,668)	(909,131)	(1,647,264)	
NET CHANGE IN FUND BALANCES	(1,847,209)	-	(523,617)	(122,169)	(984,908)	(297,172)	(199,423)	
Fund Balances - Beginning of Year	(18,600,919)	-	(1,537,898)	(960,842)	(5,116,137)	3,589,130	4,607,281	
FUND BALANCES - END OF YEAR	\$ (20,448,128)	\$ -	\$ (2,061,515)	\$ (1,083,011)	\$ (6,101,045)	\$ 3,291,958	\$ 4,407,858	

CAPITOL REGION EDUCATION COUNCIL
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)
YEAR ENDED JUNE 30, 2025

Special Programs								
	CREC Academy of International Studies	CREC Academy of Computer Science & Engineering Middle School	CREC Academy of Computer Science & Engineering High School	University of Hartford Magnet School	Soundbridge	River Street School	Polaris Center	Magnet School Cost Center
REVENUES								
Tuition	\$ -	\$ -	\$ -	\$ 58,555	\$ -	\$ 27,457,936	\$ 5,180,177	\$ -
Grants in Aid	10,261,677	13,606,739	8,057,920	10,143,120	-	57,000	-	29,940,376
Sales of Services	4,881,114	6,070,991	4,635,813	3,946,010	2,270,944	11,284,202	2,061,346	372,527
Interest income	-	-	-	-	-	-	-	-
Other Local Revenues	637,782	429,094	376,250	357,911	2,924	54,800	129,328	110,005
Total Revenues	15,780,573	20,106,824	13,069,983	14,505,596	2,273,868	38,853,938	7,370,851	30,422,908
EXPENDITURES								
Current:								
Education:								
Salaries	8,761,335	8,103,534	7,252,095	5,573,951	1,351,078	23,323,607	3,716,634	6,020,662
Employee Benefits	2,066,355	1,686,786	1,728,995	1,541,619	350,328	7,765,758	1,193,645	1,472,979
Purchased Professional and Technical Services	605,199	676,580	790,233	781,271	37,921	678,787	139,714	3,251,309
Purchased Property Services	1,885,078	6,247,517	1,513,141	4,252,299	-	1,924,238	455,903	42,611
Other Purchased Services	366,329	254,543	408,607	135,173	100,646	248,877	81,116	26,854,903
Supplies	1,343,919	1,183,195	1,180,611	590,644	63,747	685,237	406,051	1,909,106
Property	18,312	19,246	-	34,822	-	2,267,019	87,357	33,968
Other Uses of Funds	66,207	2,024	10,431	1,150	135	2,931	2,856	36,355
Total Expenditures	15,112,734	18,173,425	12,884,113	12,910,929	1,903,855	36,896,454	6,083,276	39,621,893
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	667,839	1,933,399	185,870	1,594,667	370,013	1,957,484	1,287,575	(9,198,985)
OTHER FINANCING SOURCES (USES)								
Transfers In	-	-	-	-	-	1,201,233	26,190	9,278,056
Transfers Out	(1,490,862)	(1,234,756)	(1,235,845)	(1,239,593)	(304,204)	(3,210,620)	(625,069)	(1,196,774)
Total Other Financing Sources (Uses)	(1,490,862)	(1,234,756)	(1,235,845)	(1,239,593)	(304,204)	(2,009,387)	(598,879)	8,081,282
NET CHANGE IN FUND BALANCES	(823,023)	698,643	(1,049,975)	355,074	65,809	(51,903)	688,696	(1,117,703)
Fund Balances - Beginning of Year	(4,432,816)	9,002,806	(8,394,319)	(2,288,354)	(2,687,005)	27,567,476	(501,504)	(3,223,482)
FUND BALANCES - END OF YEAR	\$ (5,255,839)	\$ 9,701,449	\$ (9,444,294)	\$ (1,933,280)	\$ (2,621,196)	\$ 27,515,573	\$ 187,192	\$ (4,341,185)

CAPITOL REGION EDUCATION COUNCIL
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)
YEAR ENDED JUNE 30, 2025

	Special Programs							
	Integrated Program Model	Farmington Valley Diagnostic Center	Special Education Transportation	Greater Hartford Academy of the Arts	School Transportation Management Services	CREC Academy of International Studies Elementary School	Reggio Magnet School of the Arts	Academy of Science and Innovation
REVENUES								
Tuition	\$ 329,691	\$ 1,553,789	\$ -	\$ -	\$ -	\$ 62,603	\$ 121,902	\$ -
Grants in Aid	-	-	-	7,934,258	16,940,038	8,177,236	7,310,587	11,038,771
Sales of Services	(610)	248,461	5,474,105	4,588,590	-	3,638,732	3,985,417	5,827,217
Interest income	-	-	-	-	-	-	-	-
Other Local Revenues	-	3,320	-	324,942	-	376,030	414,868	575,595
Total Revenues	329,081	1,805,570	5,474,105	12,847,790	16,940,038	12,254,601	11,832,774	17,441,583
EXPENDITURES								
Current:								
Education:								
Salaries	138,447	1,080,767	2,699,670	8,288,613	-	5,482,197	5,736,855	9,609,855
Employee Benefits	41,726	280,981	753,574	2,262,156	-	1,649,442	1,571,974	2,178,444
Purchased Professional and Technical Services	371	24,574	382,976	374,746	813,578	845,436	809,924	674,004
Purchased Property Services	-	70,324	255,909	2,575,341	-	2,006,161	1,108,166	1,480,388
Other Purchased Services	2,163	18,495	1,065,115	358,266	15,939,415	149,714	149,824	480,717
Supplies	964	102,422	437,015	928,750	-	722,662	925,196	1,305,931
Property	-	53,307	115,439	3,496	-	18,310	8,442	6,972
Other Uses of Funds	-	5,703	5,547	1,987	-	14,390	990	12,960
Total Expenditures	183,671	1,636,573	5,715,245	14,793,355	16,752,993	10,888,312	10,311,371	15,749,271
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	145,410	168,997	(241,140)	(1,945,565)	187,045	1,366,289	1,521,403	1,692,312
OTHER FINANCING SOURCES (USES)								
Transfers In	-	-	1,582,895	32,287	-	8,000	-	-
Transfers Out	(120,014)	(168,997)	(1,040,011)	(3,700,536)	(187,045)	(1,058,386)	(1,049,371)	(1,544,769)
Total Other Financing Sources (Uses)	(120,014)	(168,997)	542,884	(3,668,249)	(187,045)	(1,058,386)	(1,041,371)	(1,544,769)
NET CHANGE IN FUND BALANCES	25,396	-	301,744	(5,613,814)	-	307,903	480,032	147,543
Fund Balances - Beginning of Year	1,206,882	(111,349)	(2,055,750)	(26,331,251)	(94,626)	9,635,113	6,991,070	7,810,565
FUND BALANCES - END OF YEAR	\$ 1,232,278	\$ (111,349)	\$ (1,754,006)	\$ (31,945,065)	\$ (94,626)	\$ 9,943,016	\$ 7,471,102	\$ 7,958,108

CAPITOL REGION EDUCATION COUNCIL
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)
YEAR ENDED JUNE 30, 2025

	Special Programs							
	Discovery Academy	Museum Academy	Ana Grace Academy of the Arts Elementary School	Ana Grace Academy of the Arts Middle School	Aerospace and Engineering Elementary School	Total	Eliminations	Total
REVENUES								
Tuition	\$ 80,771	\$ 64,582	\$ 70,361	\$ -	\$ 113,857	\$ 35,284,645	\$ -	\$ 35,284,645
Grants in Aid	7,479,677	7,394,789	7,620,980	4,723,179	8,619,944	183,804,406	-	216,053,531
Sales of Services	4,330,406	3,682,997	3,972,379	2,991,829	3,938,353	94,318,152	-	95,882,938
Interest Income	-	-	-	-	-	-	-	1,779,296
Other Local Revenues	750	-	472,155	318,727	487,097	5,099,611	-	5,165,912
Total Revenues	11,891,604	11,142,368	12,135,875	8,033,735	13,159,251	318,506,814	-	354,166,322
EXPENDITURES								
Current:								
Education:								
Salaries	6,313,700	5,658,056	5,918,354	5,048,760	6,702,401	148,617,622	-	157,025,473
Employee Benefits	1,798,072	1,668,936	1,796,621	1,233,338	1,871,652	40,828,963	-	75,288,203
Purchased Professional and Technical Services	678,555	766,095	547,492	431,794	681,002	16,548,423	-	17,773,615
Purchased Property Services	866,594	839,562	973,897	671,772	1,136,523	34,693,427	-	37,436,782
Other Purchased Services	151,031	134,538	214,812	156,328	196,215	48,218,921	-	48,493,402
Supplies	481,424	445,328	1,012,680	694,908	1,021,446	20,182,173	-	20,956,343
Property	94	14,707	-	-	-	2,757,492	-	2,948,517
Other Uses of Funds	240	400	777	34	368	183,531	-	406,909
Total Expenditures	10,289,710	9,527,622	10,464,633	8,236,934	11,609,607	312,030,552	-	360,329,244
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES								
	1,601,894	1,614,746	1,671,242	(203,199)	1,549,644	6,476,262	-	(6,162,922)
OTHER FINANCING SOURCES (USES)								
Transfers In	-	-	-	-	-	16,221,577	(42,542,437)	4,306,242
Transfers Out	(1,087,437)	(1,009,780)	(1,121,336)	(710,129)	(1,273,106)	(29,378,167)	42,542,437	(1,744,838)
Total Other Financing Sources (Uses)	(1,087,437)	(1,009,780)	(1,121,336)	(710,129)	(1,273,106)	(13,156,590)	-	2,561,404
NET CHANGE IN FUND BALANCES								
Fund Balances - Beginning of Year	514,457	604,966	549,906	(913,328)	276,538	(6,680,328)	-	(3,601,518)
Fund Balances - End of Year	6,274,326	2,592,174	820,742	(2,272,753)	1,154,684	21,244,163	-	50,410,512
FUND BALANCES - END OF YEAR	\$ 6,788,783	\$ 3,197,140	\$ 1,370,648	\$ (3,186,081)	\$ 1,431,222	\$ 14,563,835	\$ -	\$ 46,808,994

CAPITOL REGION EDUCATION COUNCIL
GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2025
(NON-GAAP BUDGETARY BASIS)

	Budget Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Special Programs:				
Tuition	\$ 35,014,286	\$ 39,339,286	\$ 35,284,645	\$ (4,054,641)
Grants in Aid	163,091,441	166,645,957	183,804,405	17,158,448
Sales of Services	118,299,667	125,653,969	94,318,153	(31,335,816)
Other Local Revenues	4,695,284	4,757,685	5,099,611	341,926
Transfers In	16,784,313	16,723,532	16,221,577	(501,955)
Total Special Programs	337,884,991	353,120,429	334,728,391	(18,392,038)
Administration/Facilities:				
Sales of Services	-	-	1,564,786	1,564,786
Other Local Revenues	-	-	66,302	66,302
Transfers In	15,416,257	18,735,257	15,218,181	(3,517,076)
Total Administration/Facilities	15,416,257	18,735,257	16,849,269	(1,885,988)
Total Revenues	353,301,248	371,855,686	351,577,660	(20,278,026)
EXPENDITURES				
Administration:				
Executive Director	612,485	612,482	602,245	10,237
Assistant Executive Director	249,358	249,358	248,260	1,098
Office of Finance and Operation	7,780,869	8,867,569	8,618,537	249,032
Human Resources	2,460,189	2,560,489	2,439,675	120,814
Communications Services	1,166,439	1,229,439	1,215,336	14,103
Student Services	522,395	591,395	480,865	110,530
Grants and Development Office	376,162	376,162	328,291	47,871
Total Administration	13,167,897	14,486,894	13,933,209	553,685
Facilities:				
Administrative Building Cost Center	2,248,360	4,248,360	3,314,981	933,379
Special Programs:				
STRIVE	722,225	778,225	696,180	82,045
CREC Preschool at Progress Drive	3,254,239	3,312,869	2,910,617	402,252
Learning Corridor Cost Center	5,757,160	5,757,160	5,632,819	124,341
Montessori Magnet School	8,768,205	9,191,512	9,043,785	147,727
Glastonbury/East Hartford Magnet School	9,915,879	10,642,568	10,640,729	1,839
Academy of Aerospace and Engineering Magnet School	17,537,420	18,131,136	18,129,974	1,162

**CAPITOL REGION EDUCATION COUNCIL
GENERAL FUND**

SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED JUNE 30, 2025
(NON-GAAP BUDGETARY BASIS)

	Budget Amounts			Variance with Final Budget - Positive (Negative)	
	Original	Final	Actual		
EXPENDITURES (CONTINUED)					
Special Programs (Continued):					
CREC Academy of International Studies	\$ 16,096,460	\$ 16,625,062	\$ 16,603,596	\$	21,466
CREC Academy of Computer Science & Engineering					
Middle School	18,695,527	19,409,721	19,408,181		1,540
CREC Academy of Computer Science & Engineering					
High School	13,389,732	14,121,705	14,119,958		1,747
University of Hartford Magnet School	15,462,577	15,694,226	14,150,522	1,543,704	
Soundbridge	2,331,235	2,331,235	2,208,059	123,176	
River Street School	39,671,127	42,871,127	40,107,074	2,764,053	
Polaris Center	5,854,005	6,854,005	6,708,345	145,660	
Magnet School Cost Center	41,311,706	41,311,706	40,818,667	493,039	
Integrated Program Model	337,700	337,700	303,685	34,015	
Farmington Valley Diagnostic Center	1,764,775	1,889,775	1,805,570	84,205	
Special Education Transportation	7,620,695	7,620,695	6,755,256	865,439	
Greater Hartford Academy of the Arts	17,799,278	18,500,334	18,493,891	6,443	
School Transportation Management Services	21,000,000	21,000,000	16,940,038	4,059,962	
CREC Academy of International Studies Elementary School	10,577,346	12,082,858	11,946,698	136,160	
Reggio Magnet School of the Arts	10,749,792	11,393,273	11,360,742	32,531	
Academy of Science and Innovation	16,833,971	17,296,333	17,294,040	2,293	
Discovery Academy	10,778,117	11,572,906	11,377,147	195,759	
Museum Academy	9,765,556	10,617,626	10,537,401	80,225	
Ana Grace Academy of the Arts					
Elementary School	11,077,822	11,894,751	11,585,969	308,782	
Greater Hartford Academy of the Arts					
Middle School	8,335,161	8,951,290	8,947,063	4,227	
Aerospace Academy Elementary School	12,477,281	12,930,634	12,882,713	47,921	
Total Special Programs	337,884,991	353,120,432	341,408,719	11,711,713	
Total Expenditures	353,301,248	371,855,686	358,656,909	13,198,777	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	(7,079,249)	\$ (7,079,249)	
Budgetary Excess of Revenues Over Expenditures is Different than GAAP Net Change in Fund Balance:					
Revenues and Expenditures for CREC General Program are Not Budgeted. Net Change in Fund Balance for CREC General Program is				3,477,731	
NET CHANGE IN FUND BALANCE - GAAP BASIS				\$ (3,601,518)	

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SPECIAL REVENUE FUND

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SPECIAL REVENUE FUND

GRANTS AND CONTRACTS FUND

PROJECT PREVENT - Project Prevent provides funds to help schools with pervasive violence in their communities to better address the needs of affected students and to break the cycle of violence. Funds are used to provide mental health services, community partnerships to provide positive youth development activities.

INTERDISTRICT GRANTS - CREC receives State Department of Education (SDE) funded grant(s) to promote and support collaborative cooperative efforts among CREC member towns.

WALLACE FOUNDATION (CLOSING OPPORTUNITY GAPS FOR ADOLESCENTS) - CREC, in partnership with the CT Center for Nonviolence, the Peace Center of CT and COMPASS Youth Collaborative was approved for a grant to formalize a sustainable partnership focused on providing opportunities for the positive development of teens through programming that takes place outside of school. CREC is the lead partner for the grant and the other agencies will allow for the expansion of direct services to students.

CONNECTICUT TECHNICAL HIGH SCHOOLS PROFESSIONAL DEVELOPMENT - This program is supported by a contract from the Department of Education to provide professional development to the State Technical High Schools.

CAPITOL REGION CHOICE PROGRAM - The Capitol Region Choice Program enables the voluntary attendance of children in schools beyond their traditional attendance borders in an effort to reduce racial, ethnic and economic isolation. This program includes administration and transportation costs.

SCHOOL TO CAREER INITIATIVES - School to Career Initiatives provide support to CREC school districts and others in the implementation of regional planning, school-based coordination, professional development, marketing and data collection. The Federal implementation funds received from the State Department of Education (SDE) allow CREC to disseminate guidance and curriculum materials to adult educators in the region. The CREC program is no longer active in fiscal year 2024.

YOUTH SERVICE PROGRAMS - CREC's Youth Service Program provides a variety of professional development training and on-site technical assistance to schools and community partners on family engagement, school family compacts, welcoming schools, school governance councils, truancy prevention, and positive youth and work readiness programming.

ENTITLEMENT GRANT FUNDS - CREC was awarded Federal entitlement grants: Title I, Improving Basic Programs; Title II-A, Teacher and Principal Training; Title III, Title IV Student Support, ARP ESSER, ARP Homeless, Right to Read, Dual Credit and Partnerships, High Dosage Tutoring, Sheff Marketing, CT Stronger Connections and ARPA Magnet LEAP Program. The funds are used to reach one or more of five goals designed to improve student performance.

INFANT AND TODDLER CLASSROOMS - CREC was awarded a grant from the Office of Early Childhood (OEC) to provide low-income Connecticut families increased access to high-quality, affordable new full day, full year infant and toddler childcare spaces.

SPECIAL REVENUE FUND

REGIONAL SCHOOL CHOICE OFFICE - The State Department of Education has awarded CREC a contract to assist with the development and implementation of the major components of the Sheff Comprehensive Management Plan (CMP). Items in the plan include marketing, transportation, the magnet school lottery, surveys, a parent intake center and professional development.

EARLY CHILDHOOD QUALITY IMPROVEMENT - This program is a local membership organization of the National Association for the Education of Young Children. The program receives funding from the RESC Alliance and provides training opportunities, educational events and resources to members and to the general early childhood teacher community. This program also receives a passthrough grant from OEC for School Readiness benefiting East Hartford students.

BIRTH TO THREE - The Birth to Three program receives funds from the State Department of Developmental Services to provide home-based early intervention services to infants, toddlers and their families. The Birth to Three program collaborates with school districts and health and social service agencies on behalf of the children/families served.

EMPLOYMENT TRAINING PROGRAM - CREC uses a variety of special purpose funds from the State Department of Education and the Federal Job Training Partnership Program to support efforts such as remedial reading instruction for students and to train and place young adults in the human services field.

EARLY EDUCATION PROGRAMS - The CREC Early Education initiative works to support, coordinate, enhance and expand the existing state and regional Early Childhood programs. CREC recognizes that a significant number of children in Greater Hartford do not have the benefit of high-quality early childhood educational experiences, and these children enter kindergarten with developmental and learning deficits that are difficult or impossible to overcome. CREC's Early Education initiative works in partnership with the Connecticut State Department of Education, the U.S. Department of Education, local school districts and community agencies to improve existing services and support the establishment of quality early education programs that will expand the opportunities for all children in need.

SUPPLEMENTAL SERVICES - Supplemental Services through the CREC Resource Group includes multiple programs that provide far reaching services in the CREC region and the state. Title III monies are managed by CREC under CREC Resource Group Supplemental Services.

STATEWIDE COMMUNITY & FAMILY ENGAGEMENT CENTER - With the partners State Education Resource Center (SERC); the Connecticut Parent Advocacy Center (CPAC); and The African Caribbean American Parents of Children with Disabilities (AFCAMP), CREC is the recipient of a five-year, federally funded, Statewide Family Engagement Center (SFEC) for Connecticut. The partners will provide resources, direct services, training and support for families, community agencies and school districts in the area of effective family engagement practices.

HEAD START PROGRAM – CREC, along with the partners Area Cooperative Educational Services (ACES), The Village for Families & Children (VFC) and Catholic Charities, is the recipient of a five-year, federally funded, program to serve pregnant women, children birth to 5 years and their families. The program, operating in the fourth year of the grant, will serve over 400 children birth to 5 years in center and home-based programs. CREC will continue to assess community needs on an annual basis to ensure that funds will support children and families who are highest in need.

SPECIAL REVENUE FUND

SDE EARLY CHILDHOOD PROGRAM - CREC is in collaboration with the SDE Early Childhood Special Education Consultant to design statewide training and technical assistance for early childhood special education teachers and related service staff. Areas of focus are early childhood curriculum and IEP development, education of young children in the least restrictive environment and working with children with challenging behaviors.

MAGNET SCHOOLS ASSISTANCE PROGRAM - CREC was awarded a five-year \$15.0 million grant in 2024, with the ability to carryover funds, to serve as a lead agency for the Magnet Schools Assistance Program (MSAP). Funds are to be used primarily for reduction in minority group and socioeconomic isolation, academic achievement in ELA/literacy and math and science, improvement of curriculum and magnet theme development and an increased sense of social-emotional security for families, students and staff.

TEACHER RESIDENCY PROGRAM (TRP) - The Connecticut Teacher Residency Program was established in 2019 as a CREC program to recruit, train, and retain teachers of color for CREC magnet schools. Through grants from the National Center of Teacher Residencies, and the Buck Foundation, the program has expanded across Connecticut school districts.

LEARNER ENGAGEMENT AND ATTENDANCE PROGRAM (LEAP) - CREC was awarded a grant from the Connecticut State Board of Education on behalf of the Connecticut Alliance of Regional Educational Service Centers. The RESC Alliance is to provide expertise and support services to high-need districts. The goal of the grant is to reduce chronic absenteeism.

REGIONAL TRAUMA COORDINATORS – The Connecticut General Assembly passed legislation requiring Regional Education Service Centers (RESC) to develop a statewide training program to support public school educators address trauma.

SUMMER ENRICHMENT PROGRAM – The Connecticut State Board of Education, on behalf of the State Department of Education, contracted with CREC to plan and facilitate the delivery of 2024 summer programming services to students in the Sheff region.

CAPITOL REGION EDUCATION COUNCIL
SPECIAL REVENUE FUND
BALANCE SHEET – BY PROGRAM
JUNE 30, 2025

	Grants and Contracts Fund						
	Project Prevent	Interdistrict Grants	Wallace Foundation Closing Opportunity Gaps	Connecticut Technical High Schools PD	Capitol Region Choice Program	Youth Service Programs	Entitlement Grants Funds
ASSETS							
Cash and Cash Equivalents	\$ -	\$ 3,479	\$ -	\$ 1,972,186	\$ 89,484	\$ -	\$ -
Accounts Receivable	\$ 72,180	\$ -	\$ -	\$ 1,113,426	\$ -	\$ 884,266	\$ 234,095
Prepaid Items	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ -	\$ 11,490
Total Assets	\$ 72,180	\$ 3,479	\$ -	\$ 3,085,612	\$ 93,484	\$ 884,266	\$ 245,585
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Accounts Payable and Accrued Liabilities	\$ 41,081	\$ -	\$ -	\$ 149,252	\$ 1,832,869	\$ 20,122	\$ 125,916
Due to Other Funds	\$ 30,862	\$ -	\$ -	\$ -	\$ -	\$ 475,832	\$ 82,096
Unearned Revenues	\$ 237	\$ -	\$ -	\$ -	\$ -	\$ 406,076	\$ -
Total Liabilities	\$ 72,180	\$ -	\$ -	\$ 149,252	\$ 1,832,869	\$ 902,030	\$ 208,012
FUND BALANCES							
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ -	\$ 11,490
Restricted	\$ -	\$ 3,479	\$ -	\$ 2,936,360	\$ -	\$ -	\$ -
Unassigned	\$ -	\$ -	\$ -	\$ -	\$ (1,743,385)	\$ (17,764)	\$ 26,083
Total Fund Balances	\$ -	\$ 3,479	\$ -	\$ 2,936,360	\$ (1,739,385)	\$ (17,764)	\$ 37,573
Total Liabilities and Fund Balances	\$ 72,180	\$ 3,479	\$ -	\$ 3,085,612	\$ 93,484	\$ 884,266	\$ 245,585

**CAPITOL REGION EDUCATION COUNCIL
SPECIAL REVENUE FUND
BALANCE SHEET – BY PROGRAM (CONTINUED)
JUNE 30, 2025**

Grants and Contracts Fund								
	Infant and Toddler Classrooms	Regional School Choice Office	Early Childhood Quality Improvement	Birth to Three	Employment Training Program	Early Education Programs	Supplemental Services	Statewide Community Engagement
ASSETS								
Cash and Cash Equivalents	\$ -	\$ 127,727	\$ 572,817	\$ -	\$ -	\$ -	\$ 399,010	\$ -
Accounts Receivable	-	20	20,455	140,349	-	-	9,637	136,939
Prepaid Items	-	-	-	-	-	-	-	-
Total Assets	\$ -	\$ 127,747	\$ 593,272	\$ 140,349	\$ -	\$ -	\$ 408,647	\$ 136,939
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable and Accrued Liabilities	\$ -	\$ 128,427	\$ 289,473	\$ 71,390	\$ 6,377	\$ 82,241	\$ 191,627	\$ 72,466
Due to Other Funds	1,368	-	-	1,277,843	2,054,396	360,691	-	63,357
Unearned Revenues	-	-	249,823	-	-	-	-	1,000
Total Liabilities	1,368	128,427	539,296	1,349,233	2,060,773	442,932	191,627	136,823
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	(1,368)	-	53,976	-	-	-	217,020	116
Unassigned	-	(680)	-	(1,208,884)	(2,060,773)	(442,932)	-	-
Total Fund Balances	(1,368)	(680)	53,976	(1,208,884)	(2,060,773)	(442,932)	217,020	116
Total Liabilities and Fund Balances	\$ -	\$ 127,747	\$ 593,272	\$ 140,349	\$ -	\$ -	\$ 408,647	\$ 136,939

**CAPITOL REGION EDUCATION COUNCIL
SPECIAL REVENUE FUND
BALANCE SHEET – BY PROGRAM (CONTINUED)
JUNE 30, 2025**

Grants and Contracts Fund								
	Head Start Program	SDE Early Childhood Program	Magnet Schools Assistance Program	Teacher Residency Program	Learner Engagement and Attendance	Regional Trauma Coordinators	Summer Enrichment Program	Total
ASSETS								
Cash and Cash Equivalents	\$ -	\$ 2,186,971	\$ -	\$ 685,070	\$ -	\$ 4,164	\$ -	\$ 6,040,908
Accounts Receivable	\$ 610,613	\$ -	\$ 449,750	\$ 13,125	\$ 286,666	\$ -	\$ -	\$ 3,971,521
Prepaid Items	\$ 1,500	\$ -	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ 17,020
Total Assets	\$ 612,113	\$ 2,186,971	\$ 449,780	\$ 698,195	\$ 286,666	\$ 4,164	\$ -	\$ 10,029,449
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable and Accrued Liabilities	\$ 539,529	\$ 1,671,022	\$ 338,305	\$ 86,908	\$ 72,878	\$ 4,164	\$ -	\$ 5,724,047
Due to Other Funds	\$ 69,780	\$ -	\$ 109,645	\$ -	\$ 172,704	\$ -	\$ -	\$ 4,698,574
Unearned Revenues	\$ 2,804	\$ 515,949	\$ -	\$ 611,287	\$ 41,084	\$ -	\$ -	\$ 1,828,260
Total Liabilities	\$ 612,113	\$ 2,186,971	\$ 447,950	\$ 698,195	\$ 286,666	\$ 4,164	\$ -	\$ 12,250,881
FUND BALANCES								
Nonspendable	1,500	-	30	-	-	-	-	17,020
Restricted	-	-	1,800	-	-	-	-	3,211,383
Unassigned	(1,500)	-	-	-	-	-	-	(5,449,835)
Total Fund Balances	-	-	1,830	-	-	-	-	(2,221,432)
Total Liabilities and Fund Balances	\$ 612,113	\$ 2,186,971	\$ 449,780	\$ 698,195	\$ 286,666	\$ 4,164	\$ -	\$ 10,029,449

**CAPITOL REGION EDUCATION COUNCIL
SPECIAL REVENUE FUND**
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM
YEAR ENDED JUNE 30, 2025

	Grants and Contracts Fund							
	Project Prevent	Interdistrict Grants	Wallace Foundation Closing Opportunity Gaps	Connecticut Technical High Schools PD	Capitol Region Choice Program	Youth Service Programs	Entitlement Grants Funds	
REVENUES								
Grants in Aid	\$ 1,277,489	\$ -	\$ 27,049	\$ 5,321,313	\$ 16,402,144	\$ 553,128	\$ 6,035,358	
Sales of Services	-	-	-	-	-	315,710	-	
Other Local Revenues	-	-	-	-	-	-	-	
Total Revenues	1,277,489	-	27,049	5,321,313	16,402,144	868,838	6,035,358	
EXPENDITURES								
Current:								
Expenditures:								
Salaries	378,536	-	-	1,632,051	879,310	349,457	3,874,441	
Employee Benefits	132,517	-	-	858,812	231,535	126,374	559,459	
Purchased Professional and Technical Services	700,432	-	22,500	905,039	1,033,371	103,721	299,942	
Purchased Property Services	-	-	-	-	58	-	-	
Other Purchased Services	11,447	-	-	13,352	13,941,423	218,497	132,914	
Supplies	14,630	-	4,503	7,856	45,264	2,626	904,621	
Property	-	-	-	-	-	-	-	
Other Objects	-	-	-	-	-	-	-	
Total Expenditures	1,237,562	-	27,003	3,417,110	16,130,961	800,675	5,771,377	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES								
	39,927	-	46	1,904,203	271,183	68,163	263,981	
OTHER FINANCING SOURCES (USES)								
Transfers In	-	-	-	-	-	-	-	
Transfers Out	(39,927)	-	(46)	(1,895,038)	(271,183)	(68,163)	(263,981)	
Total Other Financing Sources (Uses)	(39,927)	-	(46)	(1,895,038)	(271,183)	(68,163)	(263,981)	
NET CHANGE IN FUND BALANCES								
Fund Balances - Beginning of Year	-	3,479	-	2,927,195	(1,739,385)	(17,764)	37,573	
FUND BALANCES - END OF YEAR	\$ -	\$ 3,479	\$ -	\$ 2,936,360	\$ (1,739,385)	\$ (17,764)	\$ 37,573	

**CAPITOL REGION EDUCATION COUNCIL
SPECIAL REVENUE FUND**
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)
YEAR ENDED JUNE 30, 2025

Grants and Contracts Fund									
	Infant and Toddler Classrooms	Regional School Choice Office	Early Childhood Quality Improvement	Birth to Three	Employment Training Program	Early Education Programs	Supplemental Services	Statewide Community Engagement	
REVENUES									
Grants in Aid	\$ 306,502	\$ 4,766,492	\$ 3,260,086	\$ 1,717,799	\$ 306,660	\$ 829,401	\$ 290,490	\$ 1,102,315	
Sales of Services	35,426	-	118,664	3,235	1,155	-	322,343	(8)	
Other Local Revenues	10,283	-	-	154,882	-	-	-	-	
Total Revenues	352,211	4,766,492	3,378,750	1,875,916	307,815	829,401	612,833	1,102,307	
EXPENDITURES									
Current:									
Expenditures:									
Salaries	143,169	1,937,062	395,022	1,336,450	222,485	635,196	291,876	326,764	
Employee Benefits	140,811	729,424	78,556	369,007	85,428	127,229	39,532	96,963	
Purchased Professional and Technical Services	1,329	1,298,323	41,963	38,729	51,304	791	12,848	224,384	
Purchased Property Services	30,740	232,112	-	1,935	92,681	-	-	-	
Other Purchased Services	1,092	312,751	2,837,176	67,818	45,069	11,484	173,049	418,390	
Supplies	16,739	87,041	62	76,991	20,466	541	66,473	7,667	
Property	-	-	-	5,288	-	-	-	-	
Other Objects	-	44	72	-	-	-	-	-	
Total Expenditures	333,880	4,596,757	3,352,851	1,896,218	517,433	775,241	583,778	1,074,168	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	18,331	169,735	25,899	(20,302)	(209,618)	54,160	29,055	28,139	
OTHER FINANCING SOURCES (USES)									
Transfers In	-	-	5,741	-	-	-	19,235	125	
Transfers Out	(19,699)	(169,735)	(31,640)	(99,370)	(10,038)	(54,160)	(102,291)	(28,148)	
Total Other Financing Sources (Uses)	(19,699)	(169,735)	(25,899)	(99,370)	(10,038)	(54,160)	(83,056)	(28,023)	
NET CHANGE IN FUND BALANCES	(1,368)	-	-	(119,672)	(219,656)	-	(54,001)	116	
Fund Balances - Beginning of Year	-	(680)	53,976	(1,089,212)	(1,841,117)	(442,932)	271,021	-	
FUND BALANCES - END OF YEAR	\$ (1,368)	\$ (680)	\$ 53,976	\$ (1,208,884)	\$ (2,060,773)	\$ (442,932)	\$ 217,020	\$ 116	

**CAPITOL REGION EDUCATION COUNCIL
SPECIAL REVENUE FUND**
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)
YEAR ENDED JUNE 30, 2025

	Grants and Contracts Fund								Total	
	Head Start Program	SDE Early Childhood Program	Magnet Schools Assistance Program	Teacher Residency Program	Learner Engagement and Attendance	Regional Trauma Coordinators	Summer Enrichment Program			
REVENUES										
Grants in Aid	\$ 10,642,423	\$ 6,020,936	\$ 3,297,908	\$ 407,002	\$ 532,250	\$ 500,000	\$ 2,847,116	\$ 66,443,861		
Sales of Services	-	-	-	484,167	-	-	-	-	1,280,692	
Other Local Revenues	369,565	-	-	627,899	-	-	-	-	1,162,629	
Total Revenues	11,011,988	6,020,936	3,297,908	1,519,068	532,250	500,000	2,847,116	68,887,182		
EXPENDITURES										
Current:										
Expenditures:										
Salaries	4,321,211	1,078,523	1,282,786	1,124,808	139,837	102,645	48,558	20,500,187		
Employee Benefits	2,279,348	189,968	260,219	120,681	26,968	20,835	17,109	6,490,775		
Purchased Professional and Technical Services	171,978	5,804	666,104	29,755	109,684	135	709,764	6,427,900		
Purchased Property Services	1,419,132	-	-	-	-	-	-	1,776,658		
Other Purchased Services	1,699,489	4,694,223	396,763	161,708	238,073	376,385	2,066,885	27,817,988		
Supplies	773,984	4,864	426,188	46,373	3,313	-	4,800	2,515,002		
Property	-	-	152,144	0	-	-	-	157,432		
Other Objects	10,560	-	350	19,133	-	-	-	30,159		
Total Expenditures	10,675,702	5,973,382	3,184,554	1,502,458	517,875	500,000	2,847,116	65,716,101		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										
	336,286	47,554	113,354	16,610	14,375	-	-	3,171,081		
OTHER FINANCING SOURCES (USES)										
Transfers In	-	-	-	95,750	-	-	-	120,851		
Transfers Out	(336,286)	(47,554)	(113,354)	(112,360)	(14,375)	-	-	(3,677,348)		
Total Other Financing Sources (Uses)	(336,286)	(47,554)	(113,354)	(16,610)	(14,375)	-	-	(3,556,497)		
NET CHANGE IN FUND BALANCES										
Fund Balances - Beginning of Year	-	-	1,830	-	-	-	-	(1,836,016)		
FUND BALANCES - END OF YEAR										
	\$ -	\$ -	\$ 1,830	\$ -	\$ -	\$ -	\$ -	\$ (2,221,432)		

CAPITOL REGION EDUCATION COUNCIL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2025
(NON-GAAP BUDGETARY BASIS)

	Budget Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
GRANTS AND CONTRACTS FUND				
Project Prevent:				
Revenues:				
Grants in Aid	\$ 1,403,844	\$ 1,403,844	\$ 1,277,489	\$ (126,355)
Total Revenues	1,403,844	1,403,844	1,277,489	(126,355)
Total Expenditures	1,403,844	1,403,844	1,277,489	126,355
Excess of Revenues Over Expenditures	\$ -	\$ -	\$ -	\$ -
Wallace Foundation - Closing Opportunity GAPS:				
Revenues:				
Grants in Aid	\$ -	\$ 27,049	\$ 27,049	-
Total revenues	-	27,049	27,049	-
Total Expenditures	-	27,049	27,049	-
Excess of Revenues Over Expenditures	\$ -	\$ -	\$ -	\$ -
Connecticut Technical High Schools Professional Development:				
Revenues:				
Grants in Aid	\$ 3,718,992	\$ 6,018,992	\$ 5,321,313	\$ (697,679)
Total Revenues	3,718,992	6,018,992	5,321,313	(697,679)
Total Expenditures	3,718,992	6,018,992	5,312,148	706,844
Excess of Revenues Over Expenditures	\$ -	\$ -	\$ 9,165	\$ 9,165
Capitol Region Choice Program:				
Revenues:				
Grants in Aid	\$ 16,402,171	\$ 16,402,171	\$ 16,402,144	\$ (27)
Total Revenues	16,402,171	16,402,171	16,402,144	(27)
Total Expenditures	16,402,171	16,402,171	16,402,144	27
Excess of Revenues Over Expenditures	\$ -	\$ -	\$ -	\$ -

CAPITOL REGION EDUCATION COUNCIL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED JUNE 30, 2025
(NON-GAAP BUDGETARY BASIS)

	Budget Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
GRANTS AND CONTRACTS FUND (CONTINUED)				
Youth Service Programs:				
Revenues:				
Grants in Aid	\$ 834,795	\$ 940,795	\$ 553,128	\$ (387,667)
Sales of Services	-	-	315,710	315,710
Total Revenues	<u>834,795</u>	<u>940,795</u>	<u>868,838</u>	<u>(71,957)</u>
Total Expenditures	<u>834,795</u>	<u>940,795</u>	<u>868,838</u>	<u>71,957</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entitlement Grants:				
Revenues:				
Grants in Aid	\$ 6,520,600	\$ 9,610,378	\$ 6,035,358	\$ (3,575,020)
Total Revenues	<u>6,520,600</u>	<u>9,610,378</u>	<u>6,035,358</u>	<u>(3,575,020)</u>
Total Expenditures	<u>6,520,600</u>	<u>9,610,378</u>	<u>6,035,358</u>	<u>3,575,020</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Regional School Choice Office:				
Revenues:				
Grants in Aid	\$ 4,703,552	\$ 4,766,492	\$ 4,766,492	\$ -
Total Revenues	<u>4,703,552</u>	<u>4,766,492</u>	<u>4,766,492</u>	<u>-</u>
Total Expenditures	<u>4,703,552</u>	<u>4,766,492</u>	<u>4,766,492</u>	<u>-</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Early Childhood Quality Improvement:				
Revenues:				
Grants in Aid	\$ 2,998,211	\$ 3,798,211	\$ 3,260,086	\$ (538,125)
Sales of Services	485,024	485,024	118,664	(366,360)
Transfers	-	-	5,741	5,741
Total Revenues	<u>3,483,235</u>	<u>4,283,235</u>	<u>3,384,491</u>	<u>(898,744)</u>
Total Expenditures	<u>3,483,235</u>	<u>4,283,235</u>	<u>3,384,491</u>	<u>898,744</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAPITOL REGION EDUCATION COUNCIL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED JUNE 30, 2025
(NON-GAAP BUDGETARY BASIS)

	Budget Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
GRANTS AND CONTRACTS FUND (CONTINUED)				
Regional Trauma Coordinators				
Revenues:				
Grants in Aid	\$ -	\$ 500,000	\$ 500,000	\$ -
Total Revenues	<u>-</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Deficiency of Revenues over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Infant and Toddler Classrooms				
Revenues:				
Grants in Aid	\$ 683,352	\$ 683,352	306,502	(376,850)
Sales of Services	144,929	144,929	35,426	(109,503)
Other Local Revenues	<u>-</u>	<u>-</u>	<u>10,283</u>	<u>10,283</u>
Total Revenues	<u>828,281</u>	<u>828,281</u>	<u>352,211</u>	<u>(476,070)</u>
Total Expenditures	<u>828,281</u>	<u>828,281</u>	<u>353,579</u>	<u>474,702</u>
Excess of Revenues over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,368)</u>	<u>\$ (1,368)</u>
Birth to Three:				
Revenues:				
Grants in Aid	\$ 1,846,655	\$ 2,046,655	\$ 1,717,799	\$ (328,856)
Sales of Services	<u>-</u>	<u>-</u>	<u>3,235</u>	<u>3,235</u>
Other Local Revenues	<u>75,000</u>	<u>75,000</u>	<u>154,882</u>	<u>79,882</u>
Total Revenues	<u>1,921,655</u>	<u>2,121,655</u>	<u>1,875,916</u>	<u>(245,739)</u>
Total Expenditures	<u>1,921,655</u>	<u>2,121,655</u>	<u>1,995,588</u>	<u>126,067</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (119,672)</u>	<u>\$ (119,672)</u>

CAPITOL REGION EDUCATION COUNCIL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED JUNE 30, 2025
(NON-GAAP BUDGETARY BASIS)

	Budget Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
GRANTS AND CONTRACTS FUND (CONTINUED)				
Employment Training Program:				
Revenues:				
Grants in Aid	\$ 767,894	\$ 767,897	\$ 306,660	\$ (461,237)
Sales of Services	351,066	351,063	1,155	(349,908)
Other Local Revenues	-	-	-	-
Total Revenues	1,118,960	1,118,960	307,815	(811,145)
Total Expenditures	1,118,960	1,118,960	527,471	591,489
Excess of Revenues Over Expenditures	\$ -	\$ -	\$ (219,656)	\$ (219,656)
Early Education Programs:				
Revenues:				
Grants in Aid	\$ 570,401	\$ 829,401	\$ 829,401	\$ -
Total Revenues	570,401	829,401	829,401	-
Total Expenditures	570,401	829,401	829,401	-
Excess of Revenues Over Expenditures	\$ -	\$ -	\$ -	\$ -
Supplemental Services:				
Revenues:				
Grants in Aid	\$ 286,500	\$ 504,621	\$ 290,490	\$ (214,131)
Sales of Services	178,745	325,630	322,343	(3,287)
Transfers	-	-	19,235	19,235
Total Revenues	465,245	830,251	632,068	(198,183)
Total Expenditures	465,245	830,251	686,069	144,182
Excess of Revenues Over Expenditures	\$ -	\$ -	\$ (54,001)	\$ (54,001)

**CAPITOL REGION EDUCATION COUNCIL
SPECIAL REVENUE FUND**
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED JUNE 30, 2025
(NON-GAAP BUDGETARY BASIS)

	Budget Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
GRANTS AND CONTRACTS FUND (CONTINUED)				
Statewide Community Engagement:				
Revenues:				
Grants in Aid	\$ 969,867	\$ 1,297,896	\$ 1,102,315	\$ (195,581)
Sales of Services	-	-	(8)	(8)
Transfers	-	-	125	125
Total Revenues	<u>969,867</u>	<u>1,297,896</u>	<u>1,102,432</u>	<u>(195,464)</u>
Total Expenditures	<u>969,867</u>	<u>1,297,896</u>	<u>1,102,316</u>	<u>195,580</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116</u>	<u>\$ 116</u>
Head Start:				
Revenues:				
Grants in Aid	\$ 9,997,590	\$ 13,616,760	\$ 10,642,423	\$ (2,974,337)
Other Local Revenues	20,000	350,000	369,565	19,565
Total Revenues	<u>10,017,590</u>	<u>13,966,760</u>	<u>11,011,988</u>	<u>(2,954,772)</u>
Total Expenditures	<u>10,017,590</u>	<u>13,966,760</u>	<u>11,011,988</u>	<u>2,954,772</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
SDE Early Childhood Program:				
Revenues:				
Grants in Aid	\$ 5,627,110	\$ 6,057,710	\$ 6,020,936	\$ (36,774)
Sales of Services	-	-	-	-
Total Revenues	<u>5,627,110</u>	<u>6,057,710</u>	<u>6,020,936</u>	<u>(36,774)</u>
Total Expenditures	<u>5,627,110</u>	<u>6,057,710</u>	<u>6,020,936</u>	<u>36,774</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Magnet Schools Assistance Program:				
Revenues:				
Grants in Aid	\$ 3,128,952	\$ 3,840,496	\$ 3,297,908	\$ (542,588)
Total revenues	<u>3,128,952</u>	<u>3,840,496</u>	<u>3,297,908</u>	<u>(542,588)</u>
Total Expenditures	<u>3,128,952</u>	<u>3,840,496</u>	<u>3,297,908</u>	<u>542,588</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAPITOL REGION EDUCATION COUNCIL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED JUNE 30, 2025
(NON-GAAP BUDGETARY BASIS)

	Budget Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
GRANTS AND CONTRACTS FUND (CONTINUED)				
Teacher Residency Program:				
Revenues:				
Grants in Aid	\$ 1,554,015	\$ 1,554,015	\$ 407,002	\$ (1,147,013)
Sales of Services	49,439	49,439	484,167	434,728
Other Local Revenue	574,537	574,537	627,899	53,362
Transfers	-	-	95,750	95,750
Total Revenues	2,177,991	2,177,991	1,614,818	(563,173)
Total Expenditures	2,177,991	2,177,991	1,614,818	563,173
Excess of Revenues Over Expenditures	\$ -	\$ -	\$ -	\$ -
Learner Engagement and Attendance:				
Revenues:				
Grants in Aid	\$ 724,873	\$ 724,873	\$ 532,250	\$ (192,623)
Total Revenues	724,873	724,873	532,250	(192,623)
Total Expenditures	724,873	724,873	532,250	192,623
Excess of Revenues Over Expenditures	\$ -	\$ -	\$ -	\$ -
Summer Enrichment Program				
Revenues:				
Grants in Aid	\$ 2,733,886	\$ 2,847,116	\$ 2,847,116	\$ -
Total Revenues	2,733,886	2,847,116	2,847,116	-
Total Expenditures	2,733,886	2,847,116	2,847,116	-
Excess of Revenues Over Expenditures	\$ -	\$ -	\$ -	\$ -

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NONMAJOR GOVERNMENTAL FUNDS

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NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

SPECIAL EDUCATION SCHOOLS CAPITAL PROJECTS - Accounts for the special education schools' renovations.

SPECIAL REVENUE FUNDS

STUDENT ACTIVITY FUNDS - Funds held by CREC on behalf of all students in CREC magnet schools and CREC programs to be used to future student projects and activities.

CAPITOL REGION EDUCATION COUNCIL FOUNDATION INC. - The foundation supports CREC's public purpose of improving the quality of public education within Greater Hartford.

CAPITOL REGION EDUCATION COUNCIL
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2025

	Capital Projects Funds	Special Revenue Funds			Total Nonmajor Governmental Funds	
	Special Education Schools	Student Activity Funds	CREC Foundation Inc.			
	Capitol Projects					
ASSETS						
Cash and Cash Equivalents	\$ 1,490,484	\$ 689,501	\$ 602,878	\$ 2,782,863		
Accounts Receivable	-	2,929	16,365	19,294		
Total Assets	\$ 1,490,484	\$ 692,430	\$ 619,243	\$ 2,802,157		
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts Payable and Accrued Liabilities	\$ -	\$ 2,037	\$ -	\$ 2,037		
Total Liabilities	-	2,037	-	2,037		
FUND BALANCES						
Restricted	-	690,393	619,243	1,309,636		
Committed	1,490,484	-	-	1,490,484		
Total Fund Balances	1,490,484	690,393	619,243	2,800,120		
Total Liabilities and Fund Balances	\$ 1,490,484	\$ 692,430	\$ 619,243	\$ 2,802,157		

CAPITOL REGION EDUCATION COUNCIL
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2025

	Capital Projects Funds		Special Revenue Funds		Total Nonmajor Governmental Funds	
	Special Education Schools		Student Activity Funds			
	Capitol Projects	CREC Foundation Inc.				
REVENUES						
Grants in Aid	\$ -	\$ 18,150	\$ 1,403,815	\$ 1,421,965		
Sales of Services	-	10,206	-	10,206		
Other Local Revenues	-	170,875	-	170,875		
Total Revenues	-	199,231	1,403,815	1,603,046		
EXPENDITURES						
Current:						
Education:						
Other Purchased Services	-	124,437	-	124,437		
Other Objects	-	-	1,370,996	1,370,996		
Total Expenditures	-	124,437	1,370,996	1,495,433		
NET CHANGE IN FUND BALANCES						
	-	74,794	32,819	107,613		
Fund Balances - Beginning of Year	1,490,484	615,599	586,424	2,692,507		
FUND BALANCES - END OF YEAR	\$ 1,490,484	\$ 690,393	\$ 619,243	\$ 2,800,120		

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NONMAJOR ENTERPRISE FUNDS

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NONMAJOR ENTERPRISE FUNDS

MONTESSORI TRAINING CENTER OF NEW ENGLAND (MTCNE) - This program was created to provide individuals the opportunity to become AMI (Association Montessori International) certified teachers. The training center serves to promote education through the scientific discoveries of child development based on Maria Montessori's theories. MTCNE has expanded its training to several international locations.

LEARNING CORRIDOR THEATER - The Theater of the Performing Arts was built at the Learning Corridor and is part of the Greater Hartford Academy of the Arts complex located in Hartford, CT. The Theater has many performances given by professional/visiting artists. The CREC program's activity is captured in the Greater Hartford Academy of the Arts starting in fiscal year 2024.

REGIONAL FINGERPRINTING SERVICES - A law enacted in 1994 requires Connecticut school districts to fingerprint all new hires for state and national criminal history checks. CREC provides a fingerprinting service to its member districts.

CONSTRUCTION SERVICES - CREC provides school construction-related technical assistance to school districts throughout Connecticut. These services include the development of educational specifications, planning, State Department of Education (SDE) filings, architectural review assistance, budgeting and construction program management. This fund also provides services to internal CREC construction projects. The CREC program is no longer active in fiscal year 2024.

CAPITOL REGION EDUCATION COUNCIL
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2025

	Montessori Training Center of New England	Learning Corridor Theater	Regional Fingerprinting Services	Construction Services	Total
ASSETS					
Current:					
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable	143,040	-	1,727	-	144,767
Prepaid Items	38,164	-	-	-	38,164
Total Current Assets	181,204	-	1,727	-	182,931
Noncurrent:					
Capital Assets, Net	944,994	-	-	-	944,994
Total Assets	1,126,198	-	1,727	-	1,127,925
LIABILITIES					
Current:					
Accounts Payable and Accrued Liabilities	44,639	-	3,388	-	48,027
Due to Other Funds	601,660	-	283,999	-	885,659
Lease Payable - Current Portion	202,304	-	-	-	202,304
Compensated Absences	2,573	-	183	-	2,756
Total Current Liabilities	1,161,826	-	287,570	-	1,449,396
Noncurrent Liabilities:					
Compensated Absences	23,156	-	1,653	-	24,809
Lease Payable	814,993	-	-	-	814,993
Total Noncurrent Liabilities	838,149	-	1,653	-	839,802
Total Liabilities	1,999,975	-	289,223	-	2,289,198
NET POSITION					
Net Investment in Capital Assets	(72,303)	-	-	-	(72,303)
Unrestricted	(801,474)	-	(287,496)	-	(1,088,970)
Total Net Position	\$ (873,777)	\$ -	\$ (287,496)	\$ -	\$ (1,161,273)
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds					97,995
Net Position of Business-Type Activities					\$ (1,063,278)

CAPITOL REGION EDUCATION COUNCIL
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
YEAR ENDED JUNE 30, 2025

	Montessori Training Center of New England	Learning Corridor Theater	Regional Fingerprinting Services	Construction Services	Total
OPERATING REVENUES					
Sales of Services	\$ 885,458	\$ -	\$ 50,775	\$ -	\$ 936,233
Other Local Revenues	-	-	-	-	-
Total Operating Revenues	<u>885,458</u>	<u>-</u>	<u>50,775</u>	<u>-</u>	<u>936,233</u>
OPERATING EXPENSES					
Salaries	406,689	-	76,117	-	482,806
Employee Benefits	120,796	-	31,349	-	152,145
Purchased Professional and Technical Services	225,739	-	2,647	-	228,386
Purchased Property Services	19,036	-	-	-	19,036
Other Purchased Services	96,281	-	1,107	-	97,388
Supplies	9,744	-	-	-	9,744
Depreciation/Amortization	209,999	-	-	-	209,999
Other	52,260	-	-	-	52,260
Total Operating Expenses	<u>1,140,544</u>	<u>-</u>	<u>111,220</u>	<u>-</u>	<u>1,251,764</u>
OPERATING INCOME (LOSS)					
	(255,086)	-	(60,445)	-	(315,531)
NONOPERATING EXPENSES					
Interest Expense	(38,580)	-	-	-	(38,580)
INCOME (LOSS) BEFORE TRANSFERS					
	(293,666)	-	(60,445)	-	(354,111)
Transfers In	27,150	-	7,865	693,013	728,028
Transfers Out	(144,119)	(214,231)	(13,039)	-	(371,389)
CHANGE IN NET POSITION					
Net Position - Beginning of Year	(410,635)	(214,231)	(65,619)	693,013	2,528
	<u>(463,142)</u>	<u>214,231</u>	<u>(221,877)</u>	<u>(693,013)</u>	<u>(1,163,801)</u>
NET POSITION - END OF YEAR					
	<u>\$ (873,777)</u>	<u>\$ -</u>	<u>\$ (287,496)</u>	<u>\$ -</u>	<u>\$ (1,161,273)</u>
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds					6,455
Change in Net Position of Business-Type Activities					<u>\$ 8,983</u>

CAPITOL REGION EDUCATION COUNCIL
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2025

	Montessori Training Center of New England	Learning Corridor Theater	Regional Fingerprinting Services	Construction Services	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Received from Customers and Users	\$ 1,227,615	\$ 3,432	\$ 50,996	\$ -	\$ 1,282,043
Cash Received from Interfund Services Provided	50,957	-	64,851	-	115,808
Cash Payments to Suppliers	(404,599)	-	(3,483)	-	(408,082)
Cash Payments to Employees	(528,686)	-	(107,190)	-	(635,876)
Cash Payments for Interfund Services Used	-	-	-	(693,013)	(693,013)
Net Cash Provided (Used) by Operating Activities	<u>345,287</u>	<u>3,432</u>	<u>5,174</u>	<u>(693,013)</u>	<u>(339,120)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers from Other Funds	27,150	-	7,865	693,013	728,028
Transfers to Other Funds	(144,119)	(214,231)	(13,039)	-	(371,389)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(116,969)</u>	<u>(214,231)</u>	<u>(5,174)</u>	<u>693,013</u>	<u>356,639</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Principal Payments on Lease Liability	(189,738)	-	-	-	(189,738)
Interest on Lease Liability	(38,580)	-	-	-	(38,580)
Net Cash Provided (Used) by Capital And Related Financing Activities	<u>(228,318)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(228,318)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS					
Cash and Cash Equivalents - Beginning of Year	-	(210,799)	-	-	(210,799)
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ -	\$ 210,799	-	-	\$ 210,799
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating Income (Loss)	\$ (255,086)	\$ -	\$ (60,445)	\$ -	\$ (315,531)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Depreciation/Amortization	209,999	-	-	-	209,999
Change in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	73,207	3,432	221	-	76,860
(Increase) Decrease in Other Assets	98	-	-	-	98
Increase (Decrease) in Accounts Payable and Accrued Liabilities	(1,637)	-	271	-	(1,366)
Increase (Decrease) in Due to Other Funds	50,957	-	64,851	(693,013)	(577,205)
Increase (Decrease) in Unearned Revenues	268,950	-	-	-	268,950
Increase (Decrease) in Compensated Absences	(1,201)	-	276	-	(925)
Total Adjustments	<u>600,373</u>	<u>3,432</u>	<u>65,619</u>	<u>(693,013)</u>	<u>(23,589)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 345,287</u>	<u>\$ 3,432</u>	<u>\$ 5,174</u>	<u>\$ (693,013)</u>	<u>\$ (339,120)</u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES					
Lease Assets	<u>\$ 1,364,992</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,364,992</u>
Lease Liabilities	<u>\$ 1,384,776</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,384,776</u>

INTERNAL SERVICE FUNDS

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INTERNAL SERVICE FUNDS

CREC STAFF DEVELOPMENT - Funds contributed by all CREC operating programs that support a coordinated internal staff development program for all CREC staff members.

CREC WIDE AREA NETWORK - This fund centralizes organization-wide technology costs and allocates costs to the internal users of these services.

HEALTH INSURANCE AND BENEFITS - CREC's employee health insurance is primarily provided by a self-insured fund administered by Blue Cross/Blue Shield of Connecticut. This program accounts for all CREC health insurance activity and is responsible for maintaining the required reserves to provide health insurance coverage. This fund also includes other employee benefits.

CREC UNEMPLOYMENT - The CREC Unemployment Fund is a self-funded program to cover unemployment compensation costs incurred by the agency. CREC funds its unemployment claims to the State Unemployment Compensation Fund under the reimbursement method as opposed to the taxable method.

WORKERS' COMPENSATION - The Workers' Compensation Fund is a self-insured program to cover workers' compensation costs incurred by the agency. This program started on July 1, 2010 and accounts for all CREC workers' compensation activity. It funds the required reserves and excess insurance coverage.

EMPLOYEE BENEFIT FUND - CREC sponsors the CREC 403(b) Retirement Plan, which was established July 1, 1997. It provides benefits at retirement to all noncertified employees of CREC. CREC matches eligible member contributions up to 5% of covered salary.

**CAPITOL REGION EDUCATION COUNCIL
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2025**

	CREC Staff Development	CREC Wide Area Network	Health Insurance and Benefits	CREC Unemployment	Workers' Compensation	Employee Benefit Fund	Total
ASSETS							
Current:							
Cash and Cash Equivalents	\$ 738,564	\$ 1,045,657	\$ 14,066,224	\$ 4,944,106	\$ 4,486,603	\$ 4,548,408	\$ 29,829,562
Accounts Receivable	-	271,955	2,991,651	-	-	-	3,263,606
Prepaid Items	40,880	31,026	-	-	65,000	-	136,906
Total Current Assets	<u>779,444</u>	<u>1,348,638</u>	<u>17,057,875</u>	<u>4,944,106</u>	<u>4,551,603</u>	<u>4,548,408</u>	<u>33,230,074</u>
Noncurrent:							
Capital Assets, Net	-	36,649	-	-	-	-	36,649
Total Assets	<u>779,444</u>	<u>1,385,287</u>	<u>17,057,875</u>	<u>4,944,106</u>	<u>4,551,603</u>	<u>4,548,408</u>	<u>33,266,723</u>
LIABILITIES							
Current:							
Accounts Payable and Accrued Liabilities	29,598	254,777	2,761,041	61,756	1,350,395	71,922	4,529,489
Unearned Revenue	13,319	-	-	-	-	-	13,319
Compensated Absences	-	136,121	16,209	-	6,529	-	158,859
Total Current Liabilities	<u>42,917</u>	<u>390,898</u>	<u>2,777,250</u>	<u>61,756</u>	<u>1,356,924</u>	<u>71,922</u>	<u>4,701,667</u>
NET POSITION							
Net Investment in Capital Assets	-	36,649	-	-	-	-	36,649
Unrestricted	<u>736,527</u>	<u>957,740</u>	<u>14,280,625</u>	<u>4,882,350</u>	<u>3,194,679</u>	<u>4,476,486</u>	<u>28,528,407</u>
Total Net Position	<u><u>\$ 736,527</u></u>	<u><u>\$ 994,389</u></u>	<u><u>\$ 14,280,625</u></u>	<u><u>\$ 4,882,350</u></u>	<u><u>\$ 3,194,679</u></u>	<u><u>\$ 4,476,486</u></u>	<u><u>\$ 28,565,056</u></u>

**CAPITOL REGION EDUCATION COUNCIL
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
YEAR ENDED JUNE 30, 2025**

	CREC Staff Development	CREC Wide Area Network	Health Insurance and Benefits	CREC Unemployment	Workers' Compensation	Employee Benefit Fund	Total
OPERATING REVENUES							
Sales of Services	\$ 418,260	\$ 4,285,148	\$ 39,943,419	\$ 545,664	\$ 2,169,373	\$ 2,689,936	\$ 50,051,800
Other Local Revenues	13,500	-	9,191,711	-	-	-	9,205,211
Total Operating Revenues	<u>431,760</u>	<u>4,285,148</u>	<u>49,135,130</u>	<u>545,664</u>	<u>2,169,373</u>	<u>2,689,936</u>	<u>59,257,011</u>
OPERATING EXPENSES							
Salaries	199,023	2,299,569	573,312	-	101,564	-	3,173,468
Employee Benefits	47,976	721,425	47,109,548	439,337	873,342	2,227,504	51,419,132
Purchased Professional and Technical Services	33,554	20,098	134,416	7,980	47,035	-	243,083
Other Purchased Services	129,761	627,480	341,489	-	311,415	-	1,410,145
Supplies	-	457,565	1,229	-	-	-	458,794
Property	-	42,491	-	-	-	-	42,491
Depreciation	-	14,405	1,976	-	-	-	16,381
Other	-	360	20,495	-	139,927	-	160,782
Total Operating Expenses	<u>410,314</u>	<u>4,183,393</u>	<u>48,182,465</u>	<u>447,317</u>	<u>1,473,283</u>	<u>2,227,504</u>	<u>56,924,276</u>
INCOME BEFORE TRANSFERS							
	21,446	101,755	952,665	98,347	696,090	462,432	2,332,735
Transfers In	-	-	10,575	-	-	-	10,575
Transfers Out	(438)	(79,359)	(400)	-	-	-	(80,197)
CHANGE IN NET POSITION							
	21,008	22,396	962,840	98,347	696,090	462,432	2,263,113
Net Position - Beginning of Year	<u>715,519</u>	<u>971,993</u>	<u>13,317,785</u>	<u>4,784,003</u>	<u>2,498,589</u>	<u>4,014,054</u>	<u>26,301,943</u>
NET POSITION - END OF YEAR	\$ 736,527	\$ 994,389	\$ 14,280,625	\$ 4,882,350	\$ 3,194,679	\$ 4,476,486	\$ 28,565,056

**CAPITOL REGION EDUCATION COUNCIL
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2025**

	CREC Staff Development	CREC Wide Area Network	Health Insurance and Benefits	CREC Unemployment	Workers' Compensation	Employee Benefit Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES							
Cash Received from Customers and Users	\$ 431,760	\$ 4,297,958	\$ 47,815,530	\$ 545,664	\$ 2,227,350	\$ 2,689,936	\$ 58,008,198
Cash Payments to Suppliers	(140,097)	(1,177,965)	(497,629)	(7,980)	(498,377)	-	(2,322,048)
Cash Payments to Employees	(251,691)	(3,009,855)	(48,212,289)	(439,780)	(1,813,493)	(2,226,256)	(55,953,364)
Net Cash Provided (Used) by Operating Activities	<u>39,972</u>	<u>110,138</u>	<u>(894,388)</u>	<u>97,904</u>	<u>(84,520)</u>	<u>463,680</u>	<u>(267,214)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers from Other Funds	-	-	10,575	-	-	-	10,575
Transfers to Other Funds	(438)	(79,359)	(400)	-	-	-	(80,197)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(438)</u>	<u>(79,359)</u>	<u>10,175</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(69,622)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS							
	39,534	30,779	(884,213)	97,904	(84,520)	463,680	(336,836)
Cash and Cash Equivalents - Beginning of Year	<u>699,030</u>	<u>1,014,878</u>	<u>14,950,437</u>	<u>4,846,202</u>	<u>4,571,123</u>	<u>4,084,728</u>	<u>30,166,398</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 738,564</u>	<u>\$ 1,045,657</u>	<u>\$ 14,066,224</u>	<u>\$ 4,944,106</u>	<u>\$ 4,486,603</u>	<u>\$ 4,548,408</u>	<u>\$ 29,829,562</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES							
Operating Income	\$ 21,446	\$ 101,755	\$ 952,665	\$ 98,347	\$ 696,090	\$ 462,432	\$ 2,332,735
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Depreciation	-	14,405	1,976	-	-	-	16,381
Change in Assets and Liabilities:							
(Increase) Decrease in Accounts Receivable	-	12,810	(1,319,600)	-	57,977	-	(1,248,813)
(Increase) Decrease in Prepaid Items	(11,337)	21,735	-	-	-	-	10,398
Increase (Decrease) in Accounts Payable and Accrued Liabilities	22,010	(51,706)	(514,031)	(443)	(839,909)	1,248	(1,382,831)
Increase (Decrease) in Deferred Revenues	12,545	-	-	-	-	-	12,545
Increase (Decrease) in Compensated Absences	(4,692)	11,139	(15,398)	-	1,322	-	(7,629)
Total Adjustments	<u>18,526</u>	<u>8,383</u>	<u>(1,847,053)</u>	<u>(443)</u>	<u>(780,610)</u>	<u>1,248</u>	<u>(2,599,949)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 39,972</u>	<u>\$ 110,138</u>	<u>\$ (894,388)</u>	<u>\$ 97,904</u>	<u>\$ (84,520)</u>	<u>\$ 463,680</u>	<u>\$ (267,214)</u>

FIDUCIARY FUNDS

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CUSTODIAL FUNDS

STATEWIDE RESCS - Funds, held by CREC as custodial, for the CT RESC Alliance to be used to support joint activities.

HARTFORD AREA SUPERINTENDENTS' ASSOCIATION (HASA) - Funds, held by CREC as custodial, on behalf of the local superintendents' association.

FARMINGTON VALLEY SUPERINTENDENT ASSOCIATION (FVSA) - Funds, held by CREC as custodial, on behalf of the local superintendents association.

HOCKANUM VALLEY SUPERINTENDENT ASSOCIATION (HVSA) - Funds, held by CREC as custodial, on behalf of the local superintendents association.

CAPITOL REGION EDUCATION COUNCIL
FIDUCIARY FUNDS
CUSTODIAL FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2025

	Statewide RESCS Escrow	HASA Escrow	Farmington Valley Superintendent Association Escrow	Hockanum Valley Superintendent Association Escrow	Total
ASSETS					
Cash and Cash equivalents	\$ -	\$ 3,520	\$ 5,763	\$ 549	\$ 9,832
Accounts Receivable	27,903	-	-	-	27,903
Total Assets	<u>27,903</u>	<u>3,520</u>	<u>5,763</u>	<u>549</u>	<u>37,735</u>
LIABILITIES					
Accounts Payable and Accrued Liabilities	9,281	-	-	-	9,281
Due to Other Funds	16,275	-	-	-	16,275
Unearned Revenues	-	-	-	-	-
Total Liabilities	<u>25,556</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,556</u>
NET POSITION					
Restricted for:					
Individual, Organizations, and Other Governments	<u>\$ 2,347</u>	<u>\$ 3,520</u>	<u>\$ 5,763</u>	<u>\$ 549</u>	<u>\$ 12,179</u>

CAPITOL REGION EDUCATION COUNCIL
FIDUCIARY FUNDS
CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2025

	Statewide RESCS Escrow	HASA Escrow	Farmington Valley Superintendent Association Escrow	Hockanum Valley Superintendent Association Escrow	Total
ADDITIONS					
Sales of Services	\$ 86,811	\$ -	\$ -	\$ -	\$ 86,811
Fees	125,000	14,425	-	-	139,425
Total Operating Revenues	<u>211,811</u>	<u>14,425</u>	<u>-</u>	<u>-</u>	<u>226,236</u>
DEDUCTIONS					
Purchased Professional and Technical Services	135,279	-	-	-	135,279
Other Purchased Services	413,140	15,695	-	1,262	430,097
Supplies	81,915	-	-	-	81,915
Dues and Fees	8,453	-	-	-	8,453
Total Operating Expenses	<u>638,787</u>	<u>15,695</u>	<u>-</u>	<u>1,262</u>	<u>655,744</u>
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION					
	(426,976)	(1,270)	-	(1,262)	(429,508)
Net Position - Beginning of Year	<u>429,323</u>	<u>4,790</u>	<u>5,763</u>	<u>1,811</u>	<u>441,687</u>
NET POSITION - END OF YEAR	\$ 2,347	\$ 3,520	\$ 5,763	\$ 549	\$ 12,179

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STATISTICAL SECTION

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STATISTICAL SECTION INFORMATION

The objectives of statistical section information are to provide financial statement users with historical context and detail, to assist in the use of the information contained in the financial statements, the notes to the financial statements, and the required supplementary information.

Statistical section information is presented in the following categories:

- *Financial trends information* is intended to assist users in understanding and assessing how financial position has changed over time.
- *Revenue capacity information* is intended to assist users in understanding and assessing the factors affecting the ability to generate own-source revenues (property taxes, charges for services, etc.).
- *Debt capacity information* is intended to assist users in understanding and assessing debt burden and the ability to issue additional debt.
- *Demographic and economic information* is intended 1) to assist users in understanding the socioeconomic environment, and 2) to provide information that facilitates comparisons of financial statement information over time and among governments.
- *Operating information* is intended to provide contextual information about operations and resources to assist readers in using financial statement information to understand and assess economic condition.

The accompanying tables are presented in the above order. Refer to the Table of Contents for applicable page number locations.

Sources: Unless otherwise noted, the information in the tables is derived from the annual comprehensive financial reports for the relevant year.

TABLE 1

CAPITOL REGION EDUCATION COUNCIL
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(IN THOUSANDS)

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental Activities:										
Net Investment in Capital Assets	\$ 454,025	\$ 456,107	\$ 459,735	\$ 464,684	\$ 467,299	\$ 449,149	\$ 419,224	\$ 402,719	\$ 410,599	\$ 400,568
Restricted	4,520	4,459	4,376	3,294	3,242	-	17	17	17	17
Unrestricted	50,174	53,042	40,463	39,125	43,175	38,569	35,103	34,125	39,138	35,825
Total Governmental Activities	\$ 508,719	\$ 513,608	\$ 504,574	\$ 507,103	\$ 513,716	\$ 487,718	\$ 454,344	\$ 436,861	\$ 449,754	\$ 436,410
Business-Type Activities:										
Net Investment in Capital Assets	\$ (72)	\$ (52)	\$ (20)	\$ -	\$ 8	\$ 11	\$ 12	\$ 21	\$ 23	\$ 35
Unrestricted	(4,706)	(3,966)	(4,449)	(4,393)	(5,288)	(3,379)	(1,035)	(4,278)	(2,872)	(2,150)
Total Business-Type Activities	\$ (4,778)	\$ (4,018)	\$ (4,469)	\$ (4,393)	\$ (5,280)	\$ (3,368)	\$ (1,023)	\$ (4,257)	\$ (2,849)	\$ (2,115)
Primary Government:										
Net Investment in Capital Assets	\$ 453,953	\$ 456,055	\$ 459,715	\$ 464,684	\$ 467,307	\$ 449,160	\$ 419,236	\$ 402,740	\$ 410,622	\$ 400,603
Restricted	4,520	4,459	4,376	3,294	3,242	-	17	17	17	17
Unrestricted	45,468	49,076	36,014	34,732	37,887	35,190	34,068	29,847	36,266	33,675
Total Primary Government	\$ 503,941	\$ 509,590	\$ 500,105	\$ 502,710	\$ 508,436	\$ 484,350	\$ 453,321	\$ 432,604	\$ 446,905	\$ 434,295
Net Position										

TABLE 2

CAPITOL REGION EDUCATION COUNCIL
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(IN THOUSANDS)

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
EXPENSES										
Governmental Activities:										
Education	\$ 434,159	\$ 402,867	\$ 389,481	\$ 374,794	\$ 364,293	\$ 310,117	\$ 297,195	\$ 315,804	\$ 309,632	\$ 283,980
Facilities	-	-	-	-	2,838	3,029	1,704	2,025	2,814	1,360
Administration	-	-	-	-	7,663	7,620	7,277	6,689	7,224	7,128
Interest on Debt	-	-	-	-	-	-	-	-	-	7
Total Governmental Activities	434,159	402,867	389,481	374,794	374,794	320,766	306,176	324,518	319,670	292,475
Business-Type Activities:										
Montessori Training Center of New England	1,174	1,142	1,473	1,171	1,060	960	967	976	484	378
Learning Corridor Theater	-	-	92	30	30	66	97	93	84	78
Cooperative Purchasing	-	-	-	-	-	-	-	523	504	574
Regional Fingerprinting Service	110	101	100	105	226	152	190	181	146	139
Property Rental	-	-	-	-	-	-	-	-	-	-
Conference Services	-	-	-	-	-	-	-	-	-	118
Technology Sale of Services	-	-	-	-	-	-	1	453	527	868
Technical Assistance Brokering Service	-	-	-	-	-	-	-	-	304	330
Community Education	-	-	-	1	-	294	335	222	295	274
Construction Services	-	-	327	895	895	1,147	1,474	1,267	1,393	2,095
School Improvement Center	-	-	-	-	-	-	-	1,633	1,265	838
Instructional Services	7,047	7,464	9,629	7,520	7,520	7,327	3,519	-	-	-
Brokered Services	-	-	-	-	-	-	3,492	-	-	-
Noninstructional Services	-	-	-	-	-	-	179	-	-	-
Total Business-Type Activities	8,331	8,707	11,621	9,722	9,731	9,946	10,254	5,348	5,002	5,692
Total Expenses	\$ 442,490	\$ 411,574	\$ 401,102	\$ 384,516	\$ 384,525	\$ 330,712	\$ 316,430	\$ 329,866	\$ 324,672	\$ 298,167
PROGRAM REVENUES										
Governmental Activities:										
Charges for Services:										
Education	\$ 132,459	\$ 147,592	\$ 135,151	\$ 113,242	\$ 109,006	\$ 107,790	\$ 106,327	\$ 107,293	\$ 106,634	\$ 101,162
Other Activities	-	-	-	113,242	886	144	130	102	104	109
Operating Grants and Contributions	296,097	263,539	249,545	226,845	242,869	203,355	182,179	195,630	178,638	155,649
Capital Grants and Contributions	-	-	2,424	12,427	46,890	42,170	38,644	13,185	47,069	68,885
Total Governmental Activities	428,556	411,131	387,120	465,756	399,651	353,459	327,280	316,210	332,445	325,805
Business-Type Activities:										
Charges for Services	6,506	8,633	10,855	8,967	8,372	8,008	9,584	4,615	4,707	5,210
Operating Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Total Business-Type Activities	6,506	8,633	10,855	8,967	8,372	8,008	9,584	4,615	4,707	5,210
Total Program Revenues	\$ 435,062	\$ 419,764	\$ 397,975	\$ 474,723	\$ 408,023	\$ 361,467	\$ 336,864	\$ 320,825	\$ 337,152	\$ 331,015

TABLE 2
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
(IN THOUSANDS)

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
NET REVENUE (EXPENSE)										
Governmental Activities	\$ (5,603)	\$ 8,264	\$ (2,361)	\$ 90,962	\$ 24,857	\$ 32,693	\$ 21,104	\$ (8,308)	\$ 12,775	\$ 33,330
Business-Type Activities	(1,825)	(74)	(766)	(755)	(1,359)	(1,938)	(670)	(733)	(295)	(482)
Total Net Revenue (Expense)	<u>\$ (7,428)</u>	<u>\$ 8,190</u>	<u>\$ (3,127)</u>	<u>\$ 90,207</u>	<u>\$ 23,498</u>	<u>\$ 30,755</u>	<u>\$ 20,434</u>	<u>\$ (9,041)</u>	<u>\$ 12,480</u>	<u>\$ 32,848</u>
GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS										
Governmental Activities:										
Grants and Contributions Not Restricted to Specific Purposes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63	\$ 153
Unrestricted Investment Earnings	\$ 1,779	\$ 1,295	\$ 522	\$ 45	\$ 90	\$ 274	\$ 283	\$ 61	\$ 67	\$ 53
Transfers	(1,065)	(525)	(690)	(863)	553	407	(3,904)	675	439	336
Total Governmental Activities	<u>714</u>	<u>770</u>	<u>(168)</u>	<u>(818)</u>	<u>643</u>	<u>681</u>	<u>(3,621)</u>	<u>736</u>	<u>569</u>	<u>542</u>
Business-Type Activities:										
Transfers	1,065	525	690	863	(553)	(407)	3,904	(675)	(439)	(336)
Total Business-Type Activities	<u>1,065</u>	<u>525</u>	<u>690</u>	<u>863</u>	<u>(553)</u>	<u>(407)</u>	<u>3,904</u>	<u>(675)</u>	<u>(439)</u>	<u>(336)</u>
Total General Revenues and Other Changes in Net Assets	<u>\$ 1,779</u>	<u>\$ 1,295</u>	<u>\$ 522</u>	<u>\$ 45</u>	<u>\$ 90</u>	<u>\$ 274</u>	<u>\$ 283</u>	<u>\$ 61</u>	<u>\$ 130</u>	<u>\$ 206</u>
CHANGES IN NET POSITION										
Governmental Activities	\$ (4,889)	\$ 9,034	\$ (2,529)	\$ 90,144	\$ 25,500	\$ 33,374	\$ 17,483	\$ (7,572)	\$ 13,344	\$ 33,872
Business-Type Activities	(760)	451	(76)	108	(1,912)	(2,345)	3,234	(1,408)	(734)	(818)
Total Changes in Net Position	<u>\$ (5,649)</u>	<u>\$ 9,485</u>	<u>\$ (2,605)</u>	<u>\$ 90,252</u>	<u>\$ 23,588</u>	<u>\$ 31,029</u>	<u>\$ 20,717</u>	<u>\$ (8,980)</u>	<u>\$ 12,610</u>	<u>\$ 33,054</u>

Notes:

Schedule prepared on the accrual basis of accounting.

TABLE 3

**CAPITOL REGION EDUCATION COUNCIL
FUND BALANCES – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(IN THOUSANDS)**

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Fund:										
Nonspendable	\$ 430	\$ 205	\$ 411	\$ 303	\$ 129	\$ 262	\$ 285	\$ 123	\$ 516	\$ 193
Assigned	6,685	5,809	4,248	4,216	4,039	3,823	3,662	3,615	3,550	5,606
Unassigned	39,694	44,396	40,272	36,197	35,375	36,289	29,866	24,601	20,528	17,740
Total General Fund	\$ 46,809	\$ 50,410	\$ 44,931	\$ 40,716	\$ 39,543	\$ 40,374	\$ 33,813	\$ 28,339	\$ 24,594	\$ 23,539
All Other Governmental Funds:										
Nonspendable	\$ 17	\$ 475	\$ 28	\$ 57	\$ 158	\$ -	\$ 26	\$ 56	\$ 20	\$ 75
Restricted	4,521	4,459	4,376	3,295	3,242	2,261	3,657	3,758	3,772	3,134
Committed	1,490	1,490	1,490	1,490	1,490	1,490	1,490	2,902	2,805	1,939
Assigned	-	-	-	-	-	275	227	240	171	82
Unassigned	(5,449)	(4,968)	(4,968)	(4,617)	(4,274)	(3,488)	(3,357)	(3,777)	(3,674)	(5,276)
Total All Other Governmental Funds	\$ 579	\$ 1,456	\$ 926	\$ 225	\$ 616	\$ 538	\$ 2,043	\$ 3,179	\$ 3,094	\$ (46)

Notes:

Schedule prepared on the modified accrual basis of accounting.

TABLE 4

CAPITOL REGION EDUCATION COUNCIL
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(IN THOUSANDS)

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
REVENUES										
Tuition	\$ 35,286	\$ 32,097	\$ 30,236	\$ 28,210	\$ 28,075	\$ 29,681	\$ 30,592	\$ 30,365	\$ 31,592	\$ 30,373
Grants in Aid	283,919	260,077	239,014	241,284	256,197	232,164	230,686	192,100	225,624	223,366
Room and Board	-	1,337	1,190	1,534	1,224	1,212	1,087	1,320	1,130	1,217
Sales of Services	97,174	114,158	103,725	83,498	80,593	77,041	74,778	75,710	71,741	68,483
Investment Income	1,779	1,295	522	44	90	274	283	62	67	53
Other Local Revenues	6,499	6,568	5,032	5,357	2,353	2,285	3,508	3,359	2,421	2,600
Total Revenues	424,657	415,532	379,719	359,927	368,532	342,657	340,934	302,916	332,575	326,092
EXPENDITURES										
Current:										
Special Programs	379,242	362,773	325,442	310,764	288,650	259,900	274,617	245,063	256,309	249,011
Facilities/Service Center	3,312	5,611	8,977	2,400	2,580	2,861	1,360	1,689	1,668	1,182
Administration	44,987	41,275	37,347	32,896	32,269	33,082	18,808	39,923	36,794	22,343
Debt Service:										
Principal	-	-	-	-	-	-	-	-	-	275
Interest	-	-	-	-	-	-	-	-	-	9
Capital Outlay	-	-	2,424	12,367	46,890	42,170	37,942	13,185	34,154	50,545
Total Expenditures	427,541	409,659	374,190	358,427	370,389	338,013	332,727	299,860	328,925	323,365
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										
	(2,884)	5,873	5,529	1,500	(1,857)	4,644	8,207	3,056	3,650	2,727
OTHER FINANCING SOURCES (USES)										
Transfers In	4,427	5,111	4,197	3,947	4,289	4,821	4,245	3,132	5,296	3,375
Transfers Out	(5,422)	(5,574)	(4,810)	(4,666)	(3,683)	(4,409)	(8,114)	(2,358)	(4,750)	(2,928)
Total Other Financing Sources (Uses)	(995)	(463)	(613)	(719)	606	412	(3,869)	774	546	447
NET CHANGE IN FUND BALANCES										
	\$ (3,879)	\$ 5,410	\$ 4,916	\$ 781	\$ (1,251)	\$ 5,056	\$ 4,338	\$ 3,830	\$ 4,196	\$ 3,174
Debt Service as a Percentage of Noncapital Expenditures	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%

Notes:

Schedule prepared on the modified accrual basis of accounting.

TABLE 5

**CAPITOL REGION EDUCATION COUNCIL
REVENUE BY SOURCE
ALL FUND TYPES**

	2025	2024	2023	2022	2021
Member Boards of Education:					
Avon	\$ 753,692	\$ 977,659	\$ 1,127,034	\$ 1,162,131	\$ 1,264,170
Berlin	433,343	746,685	626,109	796,248	1,018,919
Bloomfield	4,879,290	6,064,637	5,302,788	3,764,047	3,453,820
Bolton	157,793	164,715	116,756	93,917	164,163
Bristol	3,067,946	3,128,643	3,031,133	2,359,405	2,000,448
Canton	521,014	653,121	665,699	536,234	346,667
Cromwell	859,214	1,413,363	1,516,147	1,123,408	1,100,347
East Granby	706,076	715,124	687,253	535,307	506,517
East Hartford	6,742,816	8,658,011	7,521,317	6,116,406	5,665,786
East Windsor	680,563	816,416	669,264	644,640	608,288
Ellington	1,560,426	1,841,924	1,906,505	1,474,157	1,477,110
Enfield	2,311,496	2,582,779	2,738,482	2,397,065	2,320,145
Farmington	1,225,591	1,314,385	1,160,349	1,214,105	1,283,901
Glastonbury	1,764,757	2,199,327	2,030,991	1,758,460	1,801,453
Granby	2,766,745	2,795,983	2,904,822	2,001,837	2,320,673
Hartford	43,840,311	50,472,024	44,094,378	35,023,485	35,146,447
Hartland	N/A	29,560	20,102	16,025	63,254
Manchester	7,299,419	7,583,519	7,231,716	5,966,239	3,845,735
New Britain	6,795,905	7,833,591	6,520,162	5,051,877	4,965,651
New Hartford	N/A	88,403	75,749	80,291	86,103
Newington	2,416,300	2,579,458	2,593,888	1,905,753	1,712,502
Plainville	281,954	350,963	369,110	446,973	403,505
Portland	182,529	169,099	269,249	107,095	145,290
Rocky Hill	1,191,816	1,165,314	1,282,507	1,117,216	912,594
Simsbury	1,583,297	1,738,775	1,657,293	1,489,755	1,530,581
Somers	44,981	99,496	117,588	323,525	402,584
South Windsor	1,514,913	1,775,755	1,939,987	1,638,228	1,543,977
Southington	1,477,194	1,645,721	1,918,847	1,965,788	1,622,050
Suffield	1,340,181	1,697,770	1,558,883	1,316,145	872,019
Vernon	2,107,505	2,026,818	2,226,110	1,775,490	1,622,172
West Hartford	2,472,834	2,591,453	2,414,555	2,288,843	2,418,895
Wethersfield	3,971,972	3,339,745	2,630,236	2,313,761	2,002,906
Windsor	1,428,397	3,898,641	3,607,457	3,005,515	786,097
Windsor Locks	2,981,715	1,410,554	1,136,706	714,395	2,707,179
Regional District #10	952,984	1,068,605	1,190,063	1,065,621	1,060,096
Revenue from Member Boards of Education	110,314,968	125,638,036	114,859,235	93,589,387	89,182,044
Other Sources:					
Other LEAs and Agencies	124,488,021	120,141,807	79,216,334	98,554,416	93,491,344
State Grants	208,362,523	173,151,778	171,008,003	171,071,788	201,726,329
Federal Grants	36,269,607	52,360,203	38,473,162	45,855,823	30,722,529
Other Special Revenues	10,984,507	10,037,664	8,755,437	7,614,060	7,292,877
Revenue from Other Sources	380,104,658	355,691,452	297,452,936	323,096,087	333,233,079
Total Revenues	<u><u>\$ 490,419,626</u></u>	<u><u>\$ 481,329,488</u></u>	<u><u>\$ 412,312,171</u></u>	<u><u>\$ 416,685,474</u></u>	<u><u>\$ 422,415,123</u></u>

Source: Capitol Region Education Council Business Services Department.

TABLE 6

CAPITOL REGION EDUCATION COUNCIL
PRINCIPAL REVENUE PAYERS
CURRENT YEAR AND NINE YEARS AGO

Clients	2025	2016
Harford	\$ 43,840,311	\$ 22,938,894
Manchester	7,299,419	2,571,547
New Britain	6,795,905	5,082,912
East Hartford	6,742,816	4,472,961
Bloomfield	4,879,290	2,252,938
Wethersfield	3,971,972	2,668,322
Bristol	3,067,946	2,478,851
Windsor	2,981,715	3,023,713
Granby	2,766,745	388,356
West Hartford	2,472,834	2,177,022
Newington	2,416,300	1,260,489
Enfield	2,311,496	2,045,357
Vernon	2,107,505	1,462,832
Glastonbury	1,764,757	2,371,500
Simsbury	1,583,297	1,395,595
Ellington	1,560,426	1,408,675
South Windsor	1,514,913	1,867,646
Southington	1,477,194	1,775,302
Windsor Locks	1,428,397	753,004
Suffield	1,340,181	1,236,977
Farmington	1,225,591	726,883
Rocky Hill	1,191,816	1,245,717

TABLE 7

CAPITOL REGION EDUCATION COUNCIL
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(IN THOUSANDS, EXCEPT PER CAPITA)

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Program Enrollment	Debt Per Capita
	General Obligation Bonds	Notes Payable	Lease Payable	Lease Payable				
2025	\$ -	\$ -	\$ -	\$ 1,017		1,017	9,316	0.11 %
2024	-	-	-	1,207		1,207	9,206	0.13
2023	-	-	-	1,385		1,385	9,251	0.15
2022	-	-	-	-		-	9,038	0.00
2021	-	-	-	-		-	9,087	0.00
2020	-	-	-	-		-	8,927	0.00
2019	-	-	-	-		-	8,951	0.00
2018	-	-	-	-		-	8,852	0.00
2017	-	-	-	-		-	8,480	0.00
2016	-	-	14	-		14	8,710	0.00

TABLE 8

**CAPITOL REGION EDUCATION COUNCIL
CREC MEMBER DATA**

	Population Change 2023-2024	Number of Public Schools	District Reference Group (DRG)	Student Enrollment 2024-2025	Student Enrollment 2023-2024	Student Enrollment Change
Connecticut						
1 Avon	1.2%	5	B	3,092	3,125	(0.0)%
2 Berlin	1.1%	5	D	2,634	2,661	(0.0)
3 Bloomfield	1.4%	7	G	1,897	1,982	(0.0)
4 Bolton	1.3%	2	C	688	699	(0.0)
5 Bristol	1.0%	13	G	7,713	7,774	(0.0)
6 Canton	1.3%	4	C	1,439	1,506	(0.0)
7 Cromwell	0.2%	4	D	1,841	1,904	(0.0)
8 East Granby	1.1%	4	D	880	825	0.1
9 East Hartford	0.9%	12	H	6,504	6,410	0.0
10 East Windsor	1.2%	3	F	1,035	1,052	(0.0)
11 Ellington	-2.4%	5	C	2,526	2,547	(0.0)
12 Enfield	0.9%	8	F	4,694	4,826	(0.0)
13 Farmington	5.2%	7	B	4,195	4,194	0.0
14 Glastonbury	1.0%	8	B	5,696	5,674	0.0
15 Granby	4.5%	4	B	1,709	1,742	(0.0)
16 Hartford	2.1%	41	I	16,434	16,839	(0.0)
17 Manchester	0.9%	10	G	6,122	6,167	(0.0)
18 New Britain	2.4%	14	I	10,038	9,900	0.0
19 Newington	1.5%	7	D	3,855	3,893	(0.0)
20 Plainville	1.5%	5	F	2,223	2,255	(0.0)
21 Portland	0.5%	5	E	1,250	1,243	0.0
22 Regional District #10	0.9%	4	C	2,140	2,121	0.0
23 Rocky Hill	3.2%	5	D	2,539	2,530	0.0
24 Simsbury	1.6%	7	B	4,127	4,165	(0.0)
25 Somers	1.7%	3	C	1,347	1,357	(0.0)
26 Southington	1.0%	13	D	6,200	6,242	(0.0)
27 South Windsor	1.1%	6	B	5,125	5,022	0.0
28 Suffield	2.0%	4	C	2,027	2,038	(0.0)
29 Vernon	1.0%	7	G	3,236	3,226	0.0
30 West Hartford	0.3%	16	B	9,128	9,261	(0.0)
31 Wethersfield	1.0%	7	D	3,471	3,584	(0.0)
32 Windsor	1.0%	6	D	3,266	3,342	(0.0)
33 Windsor Locks	0.9%	4	F	1,448	1,487	(0.0)
34 Windsor	-0.3%	6	D	3,342	3,337	0.1
35 Windsor Locks	-0.1%	4	F	1,487	1,549	(4.0)
Total		265		135,348	136,479	

Source: State of Connecticut Department of Education.

TABLE 9

CAPITOL REGION EDUCATION COUNCIL
TOTAL POPULATION BY TOWN
FISCAL YEARS 2015 TO 2024

Town	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	19,106	18,883	18,871	18,848	18,918	18,276	18,302	18,352	18,364	18,414
Berlin	20,646	20,429	20,197	20,113	20,154	20,436	20,432	20,505	20,499	20,560
Bloomfield	22,198	21,884	21,560	21,480	21,460	21,211	21,301	21,406	20,642	20,749
Bolton	4,895	4,834	4,834	4,819	4,868	4,884	4,890	4,916	4,930	4,947
Bristol	62,195	61,601	61,330	60,661	60,786	59,947	60,032	60,223	60,147	60,452
Canton	10,273	10,146	10,091	10,083	10,125	10,254	10,270	10,298	10,287	10,330
Cromwell	14,388	14,363	14,317	14,302	14,203	13,839	13,905	13,956	13,960	14,034
East Granby	5,278	5,218	5,218	5,180	5,218	5,140	5,147	5,166	5,170	5,199
East Hartford	51,127	50,654	50,718	50,731	51,016	49,872	49,998	50,319	50,237	50,821
East Windsor	11,301	11,170	11,176	11,161	11,167	11,668	11,375	11,395	11,355	11,400
Ellington	16,585	16,994	16,977	16,630	16,428	16,467	16,299	16,195	16,071	15,916
Enfield	41,140	40,792	41,245	42,031	42,128	43,659	44,466	44,585	44,368	44,323
Farmington	28,189	26,798	26,728	26,645	26,673	25,497	25,506	25,572	25,524	25,629
Glastonbury	35,553	35,204	35,199	35,054	35,108	34,482	34,491	34,575	34,584	34,678
Granby	11,751	11,249	11,041	10,953	10,891	11,507	11,375	11,357	11,247	11,298
Hartford	122,129	119,669	120,686	120,576	121,026	122,105	122,587	123,400	123,243	124,006
Hartland	N/A	1,912	1,908	1,891	1,900	2,120	2,120	2,112	2,117	2,127
Manchester	59,948	59,408	59,461	59,426	59,693	57,584	57,699	57,932	57,873	58,007
New Britain	75,871	74,080	74,396	73,841	74,125	72,495	72,453	72,710	72,558	72,808
New Hartford	N/A	6,709	6,698	6,668	6,652	6,656	6,685	6,718	6,733	6,764
Newington	31,692	31,227	30,356	30,365	30,464	30,014	30,112	30,404	30,423	30,604
Plainville	17,757	17,491	17,479	17,445	17,516	17,534	17,623	17,705	17,677	17,773
Portland	9,478	9,428	9,429	9,462	9,371	9,267	9,305	9,360	9,349	9,391
Regional District #10	15,492	15,358	15,272	15,099	14,990	15,124	15,095	15,092	15,080	15,116
Rocky Hill	21,373	20,708	20,712	20,746	20,780	20,115	20,145	20,105	20,119	20,021
Simsbury	25,353	24,953	24,935	24,807	24,516	25,395	24,979	24,952	24,407	24,348
Somers	10,905	10,725	9,843	10,279	10,254	10,784	10,834	11,106	11,092	11,432
Southington	44,197	43,743	43,753	43,500	43,447	43,834	43,807	43,863	43,685	43,817
South Windsor	27,062	26,773	26,783	26,767	26,903	26,162	26,054	25,937	25,737	25,789
Suffield	15,964	15,650	15,731	15,862	15,725	15,814	15,743	15,698	15,625	15,662
Vernon	30,895	30,596	30,625	30,326	30,218	29,359	29,303	29,289	29,148	28,959
West Hartford	64,184	63,969	64,271	63,973	64,019	62,965	62,939	63,133	62,903	63,053
Wethersfield	27,372	27,114	27,129	27,124	27,272	26,008	26,082	26,195	26,195	26,367
Windsor	29,658	29,372	29,453	29,376	29,513	28,733	28,760	28,898	28,875	29,016
Windsor Locks	12,643	12,529	12,537	12,531	12,592	12,854	12,876	12,554	12,512	12,537
Total CREC Membership	996,598	991,633	990,959	988,755	990,119	982,061	982,990	985,983	982,736	986,347

Source: State of Connecticut Department of Public Health - Estimated Population.

TABLE 12

**CAPITOL REGION EDUCATION COUNCIL
PER PUPIL EXPENSE**

	Net Expense Per Pupil 2025	Net Expense Per Pupil 2024	Net Expense Per Pupil 2023	Net Expense Per Pupil 2022	Net Expense Per Pupil 2021	Net Expense Per Pupil 2020	Net Expense Per Pupil 2019	Net Expense Per Pupil 2018	Net Expense Per Pupil 2017	Net Expense Per Pupil 2016
Avon	\$ 21,637	\$ 20,452	\$ 19,650	\$ 19,225	\$ 18,594	\$ 17,591	\$ 17,678	\$ 17,190	\$ 16,233	\$ 15,726
Berlin	23,449	21,719	20,671	20,322	19,158	18,025	17,093	16,457	16,408	15,533
Bloomfield	26,947	26,863	23,400	24,551	23,772	22,140	21,520	21,693	20,906	21,160
Bolton	23,411	22,400	20,678	20,051	19,668	19,218	18,936	17,935	17,604	17,492
Bristol	20,340	19,710	18,506	18,405	17,175	15,961	15,092	15,021	14,047	13,898
Canton	23,947	22,289	19,947	19,696	18,859	17,484	17,074	16,391	15,860	15,438
Cromwell	21,630	20,143	18,337	18,134	16,833	15,625	15,351	14,923	14,475	13,928
East Granby	23,426	23,413	21,679	23,019	20,894	19,712	19,600	20,077	19,383	18,979
East Hartford	17,558	16,158	15,811	16,164	15,152	13,852	13,866	13,781	14,278	13,437
East Windsor	27,386	25,875	24,436	23,953	22,824	21,773	22,326	22,324	19,237	19,219
Ellington	19,052	18,121	17,081	16,162	15,652	14,610	13,950	13,732	13,313	12,985
Enfield	18,548	17,796	16,747	17,872	15,953	15,549	15,238	14,422	14,338	13,897
Farmington	20,809	19,579	19,443	18,849	18,180	17,412	17,185	16,572	16,531	16,237
Glastonbury	21,936	20,911	20,048	19,655	18,755	17,830	17,244	17,291	16,085	15,729
Granby	21,748	20,673	19,972	18,880	18,869	17,068	16,172	15,455	15,244	14,545
Hartford	24,901	23,141	22,330	23,783	21,833	20,336	19,838	19,647	19,138	19,305
Hartland	N/A	30,187	27,543	23,916	23,002	22,530	21,528	20,471	18,419	18,480
Manchester	20,438	18,920	18,242	19,315	18,027	16,833	16,359	16,361	15,836	16,251
New Britain	17,519	16,814	15,768	17,525	15,331	13,872	13,383	13,059	13,381	13,192
New Hartford	N/A	23,382	22,817	22,007	21,289	19,268	18,270	17,429	16,972	16,343
Newington	22,803	21,174	20,063	20,382	19,150	18,484	17,389	17,389	16,496	16,372
Plainville	21,800	20,223	19,019	19,324	19,123	17,428	17,352	15,624	15,263	14,858
Portland	21,505	21,348	20,510	19,180	17,799	16,879	16,101	15,482	14,836	14,542
Regional District #10	20,076	19,286	18,384	17,704	16,892	15,807	15,636	15,099	14,803	14,445
Rocky Hill	20,653	19,892	19,155	18,690	16,913	16,242	15,576	15,223	15,044	14,527
Simsbury	21,751	20,516	19,517	19,123	18,993	18,049	17,451	17,147	16,614	16,048
Somers	21,729	21,176	20,326	19,087	19,267	17,919	16,718	15,855	15,760	15,122
Southington	19,930	18,637	17,452	17,102	16,811	15,548	15,184	14,414	14,243	13,822
South Windsor	18,637	18,022	16,830	16,423	16,668	16,408	16,499	16,699	17,115	16,835
Suffield	21,171	20,971	19,068	18,895	18,715	17,621	17,418	16,626	16,049	15,698
Vernon	19,573	18,896	18,261	17,969	18,858	17,215	16,643	16,572	15,451	15,472
West Hartford	22,442	20,706	19,748	19,915	19,155	17,800	17,001	16,445	15,761	15,022
Wethersfield	20,856	18,979	17,977	17,864	17,634	16,800	16,173	15,637	15,528	15,100
Windsor	23,086	21,618	20,412	20,713	19,848	17,840	18,697	18,526	17,710	17,336
Windsor Locks	24,299	22,840	21,565	23,113	22,285	20,315	19,787	19,399	19,300	19,011

Source: State of Connecticut Department of Education Division of Grants Services website - unaudited; information is subject to change.

TABLE 12

CAPITOL REGION EDUCATION COUNCIL
CREC MEMBER TOWNS AVERAGE MEMBERSHIP (ADM) – PUBLIC SCHOOL PUPILS
FISCAL YEARS 2016 TO 2025

Town	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Avon	3,060	3,123	3,116	3,129	3,134	3,184	3,170	3,237	3,311	3,292
Berlin	2,623	2,656	2,691	2,682	2,741	2,784	2,847	2,867	2,870	2,982
Bloomfield	2,274	2,307	2,382	2,292	2,294	2,336	2,332	2,268	2,310	2,238
Bolton	679	689	712	711	702	715	717	741	753	759
Bristol	7,904	7,992	7,976	7,967	7,929	8,166	8,206	8,215	8,330	8,393
Canton	1,446	1,504	1,519	1,513	1,492	1,548	1,568	1,623	1,640	1,638
Cromwell	1,880	1,938	2,001	2,000	2,039	2,030	2,020	2,006	2,076	2,104
East Granby	880	853	886	845	847	855	880	878	890	907
East Hartford	7,965	7,957	7,961	7,854	8,027	8,116	8,098	8,093	7,967	8,092
East Windsor	1,079	1,089	1,087	1,098	1,117	1,129	1,161	1,161	1,144	1,203
Ellington	2,493	2,542	2,583	2,617	2,627	2,686	2,749	2,724	2,729	2,733
Enfield	4,853	4,989	5,091	5,082	5,165	5,338	5,456	5,546	5,573	5,553
Farmington	4,142	4,146	4,104	4,092	4,041	4,097	4,069	4,108	4,035	4,048
Glastonbury	5,673	5,697	5,706	5,749	5,818	5,940	6,024	6,041	6,128	6,213
Granby	1,652	1,695	1,690	1,725	1,695	1,758	1,833	1,827	1,836	1,921
Hartford	18,418	18,652	18,609	18,690	19,083	19,789	20,512	20,504	21,336	21,523
Hartland	N/A	180	195	225	231	233	245	256	269	275
Manchester	7,451	7,502	7,508	7,514	7,390	7,583	7,558	7,426	7,466	7,280
New Britain	11,285	11,273	11,058	11,201	11,098	11,392	11,484	11,426	11,350	11,359
New Hartford	N/A	853	855	854	883	935	935	989	1,003	1,031
Newington	3,869	3,961	4,017	3,972	4,044	4,136	4,196	4,214	4,226	4,238
Plainville	2,234	2,281	2,303	2,306	2,217	2,305	2,296	2,397	2,383	2,415
Portland	1,249	1,238	1,232	1,244	1,288	1,330	1,367	1,368	1,385	1,401
Regional District #10	2,158	2,152	2,187	2,206	2,256	2,315	2,340	2,404	2,404	2,463
Rocky Hill	2,688	2,673	2,679	2,667	2,774	2,816	2,877	2,839	2,765	2,762
Simsbury	4,118	4,172	4,133	4,094	4,021	4,106	4,110	4,115	4,193	4,253
Somers	1,324	1,340	1,335	1,360	1,309	1,342	1,377	1,440	1,433	1,441
Southington	6,029	6,147	6,186	6,149	6,124	6,278	6,396	6,527	6,619	6,648
South Windsor	5,168	5,093	5,019	4,894	4,678	4,639	4,525	4,386	4,318	4,321
Suffield	1,923	1,964	1,990	1,999	1,991	2,034	2,075	2,135	2,202	2,261
Vernon	3,374	3,364	3,324	3,378	3,254	3,370	3,429	3,411	3,535	3,512
West Hartford	9,324	9,522	9,457	9,372	9,329	9,641	9,891	9,954	10,056	10,132
Wethersfield	3,653	3,808	3,865	3,803	3,752	3,805	3,859	3,870	3,883	3,971
Windsor	3,771	3,912	3,904	3,885	3,884	3,918	3,903	3,915	3,915	3,937
Windsor Locks	1,508	1,540	1,578	1,554	1,562	1,626	1,626	1,612	1,650	1,703
Total CREC Membership	138,145	140,804	140,939	140,723	140,836	144,275	146,131	146,523	147,983	149,002

Source: State of Connecticut Department of Education Division of Grants Services website. Information is subject to change.

TABLE 12

**CAPITOL REGION EDUCATION COUNCIL
PROGRAM ENROLLMENT SUMMARY**

Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Academy of Aerospace and Engineering Elementary School	604	582	578	538	524	480	501	434	389	342
Academy of Aerospace & Engineering Magnet School	772	778	769	781	778	779	786	790	769	782
Academy of Computer Science & Engineering High School	550	529	496	463	410	359	344	378	474	453
Academy of Computer Science & Engineering Middle School	669	609	642	629	676	667	666	663	658	652
Academy of International Studies 6-12	700	688	709	696	714	706	710	653	688	723
Academy of International Studies Elementary	498	487	495	492	496	499	477	480	470	465
Academy of Science & Innovation	769	740	756	768	778	766	801	776	574	515
Ana Grace Academy of the Arts Elementary	529	526	526	507	483	478	478	483	405	354
Ana Grace Academy of the Arts Middle School	329	333	337	329	349	334	335	339	327	335
Discovery Academy	522	522	520	522	522	520	519	518	484	404
Farmington Valley Diagnostic Center	18	24	19	9	9	11	7	18	15	16
Glastonbury/East Hartford Elementary Magnet School	456	460	495	453	465	459	456	457	452	451
Greater Hartford Academy of the Arts High School	630	681	736	724	723	686	688	716	730	740
Impact Academy	59	61	58	51	43	-	-	-	-	-
Integrated Program Model	5	-	-	-	5	2	4	4	3	4
Lincoln Academy	-	-	-	-	-	-	7	6	7	12
Montessori Magnet School	358	353	348	359	358	354	357	350	349	349
Museum Academy	511	508	513	515	521	522	521	515	469	468
Polaris Center	54	48	48	37	53	55	44	47	58	55
Preschool at Progressive Drive	118	118	-	-	-	-	-	-	-	-
Reggio Magnet School of the Arts	512	512	514	516	512	516	521	508	437	454
River Street School	166	165	166	159	161	211	210	215	208	208
Soundbridge	-	-	-	-	15	33	31	36	53	65
STRIVE	15	12	16	16	14	13	12	9	7	8
Two Rivers Magnet High School	-	-	-	-	-	-	-	-	-	399
University of Hartford Magnet School	477	470	510	474	478	477	476	457	454	456
Total	9,321	9,206	9,251	9,038	9,087	8,927	8,951	8,852	8,480	8,710

Source: Capitol Region Education Council Business Services Department-Enrollment October 1.

(Details provided on following pages)

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
ACADEMY OF AEROSPACE AND ENGINEERING ELEMENTARY SCHOOL
STUDENT ENROLLMENT BY LEA

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	-	5	3	1	1	1	1	2	1
Berlin	12	11	13	8	8	6	6	6	5	3
Bloomfield	6	11	11	10	6	8	6	6	3	-
Bolton	1	-	-	-	-	-	-	-	-	-
Bristol	17	17	10	10	8	8	7	5	9	8
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	32	26	23	24	25	23	28	27	26	26
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	29	25	23	15	20	13	16	13	7	5
East Windsor	-	1	-	-	-	1	-	-	-	-
Ellington	6	6	5	5	6	5	3	2	2	2
Enfield	7	8	5	6	6	9	14	7	5	4
Farmington	4	2	5	2	2	2	3	2	2	5
Glastonbury	5	5	5	8	6	6	8	7	11	8
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	249	250	263	244	234	215	226	196	172	159
Hartland	A	-	-	-	-	-	-	-	-	-
Manchester	13	17	16	9	9	7	6	6	9	8
New Britain	20	19	20	22	21	16	12	14	9	7
New Hartford	A	-	-	-	-	-	-	-	-	1
Newington	21	18	20	17	15	9	10	7	8	8
Plainville	6	6	4	5	4	6	4	4	4	3
Portland	2	2	1	-	1	1	1	1	2	3
Rocky Hill	48	45	44	47	46	44	47	43	41	36
Simsbury	3	2	-	1	-	-	-	-	-	-
Somers	-	-	-	-	-	-	-	-	-	1
South Windsor	4	3	4	3	4	5	5	6	4	6
Southington	4	4	3	7	7	3	3	2	-	1
Suffield	-	-	2	3	3	3	4	2	-	-
Vernon	6	3	2	2	-	-	-	-	-	-
West Hartford	9	6	5	2	2	3	2	1	2	2
Wethersfield	13	10	12	16	15	18	19	16	10	7
Windsor	14	14	17	15	15	9	6	5	6	1
Windsor Locks	2	1	-	-	-	-	-	-	-	-
Region #10	-	-	-	1	-	-	-	-	-	-
Non-Member LEAs	71	70	60	53	60	59	64	55	50	37
Total	604	582	578	538	524	480	501	434	389	342

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
ACADEMY OF AEROSPACE AND ENGINEERING ELEMENTARY SCHOOL
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	-	-	-	-	1	3	6	6	8
Berlin	3	3	4	6	6	2	1	1	4	8
Bloomfield	38	35	30	15	13	12	15	16	18	20
Bolton	3	2	2	2	1	1	2	1	1	1
Bristol	13	8	6	3	4	8	9	13	12	12
Canton	1	1	1	-	-	-	-	1	3	2
Cromwell	1	3	5	5	7	9	6	4	3	3
East Granby	2	1	1	-	2	2	2	4	5	7
East Hartford	47	55	53	51	45	42	50	44	33	38
East Windsor	18	15	9	5	4	3	4	4	4	6
Ellington	22	23	11	13	9	11	11	12	9	6
Enfield	25	22	20	20	22	26	27	28	25	25
Farmington	4	3	3	4	6	6	7	10	7	3
Glastonbury	8	10	12	15	15	13	14	16	14	12
Granby	-	1	3	6	3	1	1	1	1	4
Hartford	370	375	391	393	391	373	348	322	308	278
Hartland	A	-	-	-	-	-	-	-	-	1
Manchester	37	26	20	22	21	25	25	18	24	23
New Britain	34	28	24	31	32	33	29	34	29	33
New Hartford	A	4	4	1	1	2	2	3	3	3
Newington	7	5	5	3	3	5	5	7	10	17
Plainville	1	1	3	1	4	4	5	2	3	4
Portland	-	-	-	-	-	-	-	-	1	2
Rocky Hill	11	12	14	14	10	14	9	20	26	40
Simsbury	1	1	3	3	1	1	1	3	4	5
Somers	1	4	3	7	5	6	5	4	4	6
South Windsor	8	8	12	9	10	13	20	24	20	9
Southington	3	5	8	8	15	16	22	25	28	32
Suffield	4	7	8	8	7	9	10	9	11	16
Vernon	10	8	11	17	13	13	14	12	9	4
West Hartford	9	7	6	6	9	10	15	21	19	24
Wethersfield	6	9	9	10	10	10	11	18	15	16
Windsor	48	53	48	51	50	43	47	41	35	33
Windsor Locks	2	3	2	3	7	10	12	12	16	10
Region #10	-	1	3	1	1	1	1	1	2	7
Non-Member LEAs	35	39	35	48	51	54	53	53	57	64
Total	772	778	769	781	778	779	786	790	769	782

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
ACADEMY OF COMPUTER SCIENCE AND ENGINEERING HIGH SCHOOL
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	-	2	3	3	3	-	-	-	1	1
Bloomfield	18	17	12	9	10	5	5	7	17	17
Bolton	1	1	2	2	1	-	-	-	-	-
Bristol	-	2	6	9	6	4	1	-	-	3
Canton	1	1	2	1	1	1	-	-	-	-
Cromwell	-	-	-	1	3	3	1	1	-	-
East Granby	-	1	1	-	-	-	-	-	1	1
East Hartford	57	63	58	52	42	35	21	29	29	33
East Windsor	9	10	10	9	7	4	3	5	8	7
Ellington	1	-	-	-	-	-	1	2	3	-
Enfield	27	18	18	21	34	37	43	42	60	72
Farmington	-	2	-	-	-	1	3	3	2	-
Glastonbury	2	2	2	1	1	3	1	-	-	-
Granby	-	-	-	-	-	1	1	-	-	2
Hartford	267	271	255	211	192	167	162	180	214	178
Hartland	A	-	-	-	-	-	-	-	-	-
Manchester	34	37	40	46	30	23	18	17	14	13
New Britain	51	42	33	34	27	27	33	37	44	41
New Hartford	A	-	-	-	-	-	-	-	-	-
Newington	2	2	2	4	6	5	4	3	1	1
Plainville	1	-	-	-	1	1	1	-	1	1
Portland	-	-	-	-	-	-	1	1	2	-
Rocky Hill	1	1	-	-	-	-	1	-	1	1
Simsbury	3	-	-	-	1	1	1	-	-	-
Somers	3	1	-	1	2	2	3	2	2	2
South Windsor	3	2	2	3	3	2	3	5	7	5
Southington	2	1	2	1	1	2	1	1	2	2
Suffield	2	1	1	2	1	1	1	1	1	1
Vernon	9	5	7	12	4	5	6	7	9	11
West Hartford	2	1	1	5	5	2	2	2	5	6
Wethersfield	5	4	4	6	5	4	4	3	4	4
Windsor	20	20	16	15	13	9	10	10	19	18
Windsor Locks	16	13	10	6	3	5	6	11	18	16
Region #10	1	-	-	1	1	2	2	1	1	-
Non-Member LEAs	<u>12</u>	<u>9</u>	<u>9</u>	<u>8</u>	<u>7</u>	<u>7</u>	<u>5</u>	<u>8</u>	<u>8</u>	<u>17</u>
Total	<u>550</u>	<u>529</u>	<u>496</u>	<u>463</u>	<u>410</u>	<u>359</u>	<u>344</u>	<u>378</u>	<u>474</u>	<u>453</u>

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
ACADEMY OF SCIENCE AND ENGINEERING MIDDLE SCHOOL
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	1	-	-	-	-	-	-	-	-	-
Berlin	-	1	1	2	-	-	2	3	5	7
Bloomfield	15	18	18	8	9	7	3	3	3	3
Bolton	-	-	-	-	1	-	-	-	1	2
Bristol	7	7	6	4	3	4	2	3	3	3
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	4	1	1	-	-	1	3	6	6	6
East Granby	2	1	-	-	-	-	-	-	2	2
East Hartford	125	153	156	160	158	129	138	155	182	172
East Windsor	5	5	6	2	1	4	2	3	5	9
Ellington	1	-	1	1	-	1	1	4	6	8
Enfield	16	5	12	12	10	10	11	11	7	5
Farmington	1	-	-	-	-	-	-	-	-	-
Glastonbury	1	-	1	1	3	3	6	5	9	13
Granby	2	-	1	-	-	-	-	-	-	-
Hartford	264	220	262	271	321	311	260	206	143	119
Hartland	A	-	-	-	-	-	-	-	-	1
Manchester	80	65	77	77	88	106	122	130	125	126
New Britain	69	68	43	33	25	15	19	24	27	30
New Hartford	A	-	-	-	-	-	-	-	-	1
Newington	1	1	1	1	2	1	3	4	5	4
Plainville	-	1	2	-	-	1	1	2	-	-
Portland	2	3	1	2	1	5	6	6	3	2
Rocky Hill	3	1	1	-	-	1	1	2	2	3
Simsbury	1	1	-	1	-	2	1	1	-	-
Somers	-	-	1	1	-	-	-	1	1	2
South Windsor	2	1	2	1	4	4	3	9	10	11
Southington	-	-	-	-	2	-	2	3	4	3
Suffield	-	-	-	-	-	-	-	2	-	-
Vernon	8	12	14	15	11	14	21	20	25	36
West Hartford	6	2	2	-	2	2	3	3	4	7
Wethersfield	7	2	1	5	4	3	5	8	17	8
Windsor	15	18	18	12	7	5	7	5	8	7
Windsor Locks	7	4	1	4	3	2	1	1	1	-
Region #10	-	-	1	2	-	-	-	-	-	-
Non-Member LEAs	24	19	12	14	21	36	43	43	54	62
Total	669	609	642	629	676	667	666	663	658	652

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
ACADEMY OF INTERNATIONAL STUDIES 6-12
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	1	1	-	2	2	2	2	2	2
Berlin	-	93	1	2	2	1	1	1	-	1
Bloomfield	97	1	100	90	101	93	95	105	114	122
Bolton	1	4	1	-	-	-	-	-	1	1
Bristol	3	-	3	6	6	7	7	3	4	1
Canton	-	-	1	-	-	1	-	-	-	-
Cromwell	-	-	2	2	2	2	1	-	-	1
East Granby	1	1	2	1	1	1	-	-	-	3
East Hartford	71	72	69	65	70	62	68	60	54	58
East Windsor	5	10	13	13	12	23	33	33	30	33
Ellington	-	-	1	-	-	-	2	2	-	-
Enfield	12	14	17	33	40	57	56	46	50	59
Farmington	-	-	-	-	-	-	1	2	2	1
Glastonbury	-	-	-	-	-	1	1	1	1	1
Granby	-	-	-	-	-	-	-	1	4	2
Hartford	323	313	307	278	279	248	208	174	181	171
Hartland	A	2	2	1	-	-	-	-	-	-
Manchester	48	45	41	43	36	30	32	25	22	16
New Britain	41	32	31	29	28	24	24	16	20	24
New Hartford	A	1	1	1	1	1	-	-	-	1
Newington	3	1	1	1	2	2	1	1	2	2
Plainville	-	-	-	-	-	1	1	2	2	2
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	1	-	1	1	1	3	2	3	-	-
Simsbury	1	1	2	2	4	5	5	7	2	4
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	4	6	7	6	4	4	3	3	4	3
Southington	-	-	-	-	-	1	2	2	3	2
Suffield	-	-	1	1	1	-	-	-	1	1
Vernon	6	7	3	6	7	7	12	10	11	6
West Hartford	5	6	7	11	18	18	12	6	6	7
Wethersfield	6	3	6	9	5	2	4	6	7	5
Windsor	41	42	48	54	59	81	98	102	119	148
Windsor Locks	14	13	15	17	16	15	19	20	24	28
Region #10	-	2	2	1	1	1	2	2	2	1
Non-Member LEAs	17	18	23	23	16	13	18	18	20	17
Total	700	688	709	696	714	706	710	653	688	723

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
ACADEMY OF INTERNATIONAL STUDIES ELEMENTARY
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	-	-	-	-	1	2	2	2	2	2
Bloomfield	15	18	18	15	8	7	8	10	7	4
Bolton	3	1	1	-	-	-	-	3	2	2
Bristol	2	2	4	5	5	3	2	1	3	2
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	-	-	-	-	1	1	2	3	4	5
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	81	67	57	44	43	48	44	45	44	54
East Windsor	8	6	5	9	7	4	6	7	9	3
Ellington	5	7	13	12	23	25	27	27	28	29
Enfield	6	5	5	8	7	13	13	14	17	14
Farmington	-	-	-	-	2	-	-	-	-	-
Glastonbury	3	2	1	5	4	5	4	3	4	2
Granby	-	-	-	-	-	1	1	1	-	-
Hartford	205	210	217	214	221	223	210	205	207	178
Hartland	A	-	-	-	-	-	-	-	-	-
Manchester	60	41	44	52	40	41	44	43	27	32
New Britain	8	16	18	12	7	9	7	4	5	10
New Hartford	A	-	-	-	-	-	-	-	-	-
Newington	-	1	-	-	-	-	-	-	-	2
Plainville	-	-	-	-	-	-	-	-	-	-
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	1	2	-	1	-	-	-	1	2	2
Simsbury	-	1	1	1	1	1	1	1	-	-
Somers	-	1	1	1	4	5	6	5	3	3
South Windsor	39	48	49	58	57	46	43	52	55	58
Southington	1	1	1	-	-	-	-	-	-	3
Suffield	3	3	4	7	6	5	2	1	-	-
Vernon	13	13	13	11	15	9	4	5	11	9
West Hartford	1	-	2	-	1	1	3	2	2	3
Wethersfield	4	1	2	2	2	5	2	4	3	11
Windsor	13	14	19	16	13	14	14	14	10	9
Windsor Locks	5	5	5	5	5	2	3	3	1	1
Region #10	-	-	-	-	-	-	-	-	-	-
Non-Member LEAs	22	22	15	14	23	29	29	24	24	27
Total	498	487	495	492	496	499	477	480	470	465

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
ACADEMY OF SCIENCE & INNOVATION
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	4	6	-	1	1	3	-	-	1
Berlin	4	15	17	9	10	9	10	11	3	2
Bloomfield	13	-	-	12	11	12	8	7	5	9
Bolton	-	27	30	-	-	-	-	-	-	-
Bristol	25	-	-	30	32	32	28	22	20	21
Canton	-	-	-	1	-	-	-	-	-	-
Cromwell	1	-	-	2	2	2	2	3	4	4
East Granby	-	-	-	1	-	-	-	-	-	-
East Hartford	39	49	51	48	40	47	62	76	29	30
East Windsor	-	-	1	-	-	-	3	3	2	3
Ellington	-	-	2	3	2	3	3	2	1	3
Enfield	2	2	3	3	3	4	8	6	10	9
Farmington	2	4	3	3	1	1	1	-	5	4
Glastonbury	-	-	1	1	1	2	6	7	5	3
Granby	1	1	1	-	1	1	2	3	3	3
Hartford	323	294	309	327	324	307	310	257	201	154
Hartland	A	-	-	-	-	-	-	-	-	2
Manchester	26	25	37	37	35	37	43	52	19	20
New Britain	229	216	189	177	190	185	181	198	156	139
New Hartford	A	2	2	4	1	1	-	-	-	2
Newington	6	4	3	3	5	8	8	11	6	4
Plainville	5	4	6	4	5	2	6	7	9	9
Portland	-	1	1	1	1	-	1	1	2	2
Rocky Hill	3	4	5	3	2	4	3	3	1	1
Simsbury	-	-	1	2	2	1	-	1	1	1
Somers	-	-	-	-	-	1	1	1	1	1
South Windsor	2	2	2	2	4	4	3	1	1	3
Southington	8	8	10	12	13	18	11	11	20	18
Suffield	1	1	1	-	-	-	1	-	-	-
Vernon	3	3	8	6	5	6	12	15	9	9
West Hartford	3	2	4	2	6	4	2	3	3	3
Wethersfield	12	11	8	8	10	5	6	9	9	7
Windsor	7	8	10	10	12	9	8	9	6	7
Windsor Locks	3	3	2	2	1	2	4	2	1	2
Region #10	2	3	4	4	6	7	5	1	1	1
Non-Member LEAs	49	47	39	51	52	51	60	54	41	38
Total	769	740	756	768	778	766	801	776	574	515

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
ANA GRACE ACADEMY OF THE ARTS MIDDLE SCHOOL
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	-	-	8	7	6	11	12	14	13
Berlin	-	-	-	-	-	-	1	-	1	1
Bloomfield	34	29	29	25	13	6	2	5	5	5
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	9	13	12	16	16	19	15	15	15	11
Canton	1	2	1	2	3	4	7	6	8	7
Cromwell	-	-	1	2	2	2	1	1	1	1
East Granby	5	9	7	5	-	2	1	1	1	1
East Hartford	25	26	21	27	17	14	11	11	6	6
East Windsor	1	1	4	2	3	3	1	1	2	2
Ellington	-	-	1	-	-	1	2	2	1	1
Enfield	12	7	9	7	6	8	6	6	5	5
Farmington	2	2	3	5	10	14	20	19	15	13
Glastonbury	4	5	6	4	4	3	2	1	1	1
Granby	11	8	5	5	4	6	4	4	7	7
Hartford	240	235	254	252	250	248	236	241	191	156
Hartland	A	2	1	-	-	1	-	-	-	-
Manchester	23	25	27	18	21	15	14	20	18	16
New Britain	33	33	36	33	30	30	20	18	13	14
New Hartford	A	-	1	1	2	6	6	6	5	1
Newington	2	2	2	1	-	-	1	2	3	5
Plainville	1	3	5	4	6	7	7	5	7	6
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	3	2	1	3	1	-	-	1	1	2
Simsbury	33	29	26	21	17	18	23	30	29	24
Somers	1	1	-	-	-	-	-	-	-	-
South Windsor	1	2	-	-	-	-	2	4	2	2
Southington	3	3	3	3	6	4	11	11	9	8
Suffield	1	2	1	1	-	1	4	3	2	-
Vernon	7	5	2	1	4	1	4	3	6	4
West Hartford	14	12	14	9	3	4	5	7	5	9
Wethersfield	4	5	3	2	5	3	1	1	-	1
Windsor	23	25	19	18	8	6	8	9	9	9
Windsor Locks	4	7	1	2	3	1	4	3	3	2
Region #10	3	3	4	1	3	6	8	6	1	1
Non-Member LEAs	29	28	27	29	39	39	40	29	19	20
Total	529	526	526	507	483	478	478	483	405	354

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
ANA GRACE ACADEMY OF THE ARTS MIDDLE SCHOOL
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	1	-	1	2	1	1	-	1	-	1
Berlin	1	-	-	-	1	3	4	5	2	3
Bloomfield	21	18	18	12	10	6	4	2	4	5
Bolton	1	1	-	-	-	1	1	-	-	-
Bristol	8	11	6	11	12	14	11	10	9	9
Canton	1	-	1	-	-	1	1	2	1	1
Cromwell	-		1	-	1	2	3	2	1	1
East Granby	2	1	-	-	1	-	-	1	-	1
East Hartford	21	18	16	13	15	15	11	13	13	14
East Windsor	1	3	2	4	2	1	-	-	-	2
Ellington	-	2	3	4	5	5	3	1	2	-
Enfield	5	5	3	2	3	4	10	12	11	20
Farmington	-	-	1	3	4	3	2	4	4	4
Glastonbury	4	4	4	2	4	2	4	3	5	4
Granby	3	4	2	1	-	-	-	-	1	2
Hartford	165	157	162	165	182	176	179	189	179	156
Hartland	A	-	-	-	-	-	-	-	-	-
Manchester	26	19	22	15	18	19	13	14	9	11
New Britain	15	22	26	29	25	23	17	15	14	23
New Hartford	A	1	3	-	1	1	1	-	-	1
Newington	1	1	-	1	5	5	2	-	-	-
Plainville	-	1	1	1	3	-	1	1	-	1
Portland	1	1	2	1	2	1	-	1	1	2
Rocky Hill	2	-	1	1	-	1	2	1	3	1
Simsbury	2	1	2	2	1	1	1	-	4	4
Somers	-	-	1	1	-	-	-	-	2	1
South Windsor	-	1	-	-	1	-	1	1	1	2
Southington	-	1	1	2	4	3	5	5	4	8
Suffield	2	1	-	-	1	1	-	3	3	3
Vernon	2	1	5	8	4	2	2	3	5	4
West Hartford	6	11	9	4	7	5	5	5	2	3
Wethersfield	3	2	2	2	3	2	4	2	3	3
Windsor	8	14	12	12	7	3	6	9	10	13
Windsor Locks	2	2	3	5	3	3	-	-	-	1
Region #10	1	1	-	-	-	2	3	2	2	2
Non-Member LEAs	24	29	27	26	23	28	39	32	32	29
Total	329	333	337	329	349	334	335	339	327	335

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
FARMINGTON VALLEY DIAGNOSTIC CENTER
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	7	9	8	9	14	11	9	8	11	13
Bloomfield	7	10	13	10	6	9	12	6	9	8
Bolton	-	2	2	2	2	2	2	1	1	1
Bristol	11	15	12	12	14	20	23	20	13	6
Canton	-	-	-	-	-	-	-	-	1	-
Cromwell	1	1	2	2	6	8	10	6	7	6
East Granby	-	-	2	2	-	-	-	-	-	-
East Hartford	21	24	25	27	29	25	30	23	25	20
East Windsor	1	2	4	2	2	-	-	-	-	-
Ellington	-	2	-	-	-	5	6	8	8	5
Enfield	4	3	4	3	8	9	9	12	13	11
Farmington	6	3	1	3	5	6	3	2	3	2
Glastonbury	8	7	5	7	8	3	4	4	1	2
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	248	228	249	249	244	225	212	217	193	156
Hartland	A	-	-	-	-	-	-	-	-	-
Manchester	14	12	12	17	16	10	7	8	11	11
New Britain	27	26	26	30	27	23	26	18	21	17
New Hartford	A	-	-	-	-	-	-	-	-	-
Newington	28	26	18	12	13	20	25	22	18	22
Plainville	5	7	4	8	12	11	2	8	4	5
Portland	-	-	-	-	1	1	6	8	6	4
Rocky Hill	10	9	7	12	5	5	5	7	5	5
Simsbury	2	2	1	3	1	-	-	-	-	-
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	-	3	4	3	9	12	16	16	20	17
Southington	3	6	4	3	5	6	10	10	12	3
Suffield	-	-	-	1	1	2	2	-	-	-
Vernon	4	3	5	4	2	2	5	6	6	5
West Hartford	10	11	4	4	2	2	5	6	9	7
Wethersfield	76	78	78	62	49	48	43	41	32	22
Windsor	4	6	6	6	2	4	5	9	9	11
Windsor Locks	1	1	-	2	4	4	2	3	2	2
Region #10	-	-	-	-	-	-	1	2	1	1
Non-Member LEAs	24	26	24	27	35	47	39	47	43	42
Total	522	522	520	522	522	520	519	518	484	404

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
FARMINGTON VALLEY DIAGNOSTIC CENTER
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	2	3	2	-	1	1	-	1	2	1
Berlin	-	-	-	-	-	1	-	-	-	-
Bloomfield	1	1	1	2	1	1	-	1	1	1
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	-	-	-	-	-	-	-	-	-	-
Canton	2	-	-	1	-	1	1	1	-	1
Cromwell	-	-	-	-	-	-	-	-	-	-
East Granby	1	-	-	-	1	1	-	-	1	1
East Hartford	-	-	-	-	-	-	-	-	-	-
East Windsor	-	-	-	-	-	-	-	-	-	-
Ellington	-	-	-	-	-	1	-	1	-	-
Enfield	-	-	-	-	-	-	-	-	-	-
Farmington	1	2	1	1	-	1	1	3	1	2
Glastonbury	-	-	-	-	-	-	-	-	-	-
Granby	3	4	1	1	-	-	-	1	1	1
Hartford	1	-	-	-	-	-	-	-	-	-
Hartland	A	-	-	-	-	-	-	-	-	-
Manchester	-	-	-	-	-	-	-	-	-	-
New Britain	-	-	-	-	-	-	-	-	-	-
New Hartford	A	-	-	-	1	-	-	-	-	-
Newington	-	-	-	-	-	-	-	-	-	-
Plainville	1	1	-	-	1	1	1	1	3	1
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	-	-	-	-	-	-	-	-	-	-
Simsbury	3	3	2	3	2	2	1	5	3	3
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	-	-	-	-	-	-	-	-	-	-
Southington	2	4	7	1	2	-	2	1	-	-
Suffield	-	2	1	-	-	-	-	-	-	-
Vernon	-	-	-	-	-	-	-	-	-	-
West Hartford	-	1	-	-	-	-	-	-	1	-
Wethersfield	1	-	-	-	-	-	-	-	-	-
Windsor	-	-	-	-	-	-	-	-	-	-
Windsor Locks	-	-	-	-	-	-	-	-	-	-
Region #10	-	2	1	-	-	1	-	2	2	2
Non-Member LEAs	-	1	3	-	-	-	1	1	-	3
Total		18	24	19	9	9	11	7	18	15
A - Non-Member LEA effective fiscal year 2024.										

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
GLASTONBURY/EAST HARTFORD ELEMENTARY MAGNET SCHOOL
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	-	-	-	-	-	-	-	-	-	-
Bloomfield	4	3	5	5	3	4	9	6	6	4
Bolton	3	4	3	1	1	2	-	-	-	1
Bristol	4	4	3	4	-	-	1	2	3	4
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	3	-	-	1	-	-	1	2	2	1
East Granby	2	-	-	1	-	-	-	-	-	-
East Hartford	87	87	85	95	93	88	101	106	103	100
East Windsor	-	-	3	-	-	-	1	1	2	1
Ellington	-	-	-	1	1	2	3	4	4	4
Enfield	6	4	4	-	-	-	-	-	-	-
Farmington	-	1	1	1	1	-	-	1	-	-
Glastonbury	62	65	83	73	84	104	106	107	107	122
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	180	184	208	177	175	154	127	117	110	97
Hartland	A	-	-	-	-	-	-	-	-	-
Manchester	39	50	46	40	34	26	23	17	17	9
New Britain	11	13	10	10	15	9	8	14	7	7
New Hartford	A	-	-	-	-	-	-	-	-	-
Newington	1	-	1	-	1	4	-	1	4	6
Plainville	-	-	-	-	1	-	-	1	1	1
Portland	3	-	1	-	5	5	5	4	3	2
Rocky Hill	2	1	1	2	2	1	3	1	2	3
Simsbury	-	-	-	-	-	-	-	-	-	-
Somers	-	-	-	-	-	-	-	-	2	1
South Windsor	6	6	3	1	3	3	4	6	5	7
Southington	-	-	-	-	2	2	3	2	2	2
Suffield	-	-	-	1	2	2	-	-	-	2
Vernon	4	3	4	4	5	9	8	10	6	9
West Hartford	4	1	1	2	4	2	2	3	6	3
Wethersfield	9	8	10	7	6	8	8	11	9	9
Windsor	7	7	10	10	9	6	10	1	-	1
Windsor Locks	4	3	2	-	-	3	2	-	-	1
Region #10	-	-	-	2	2	2	-	-	-	-
Non-Member LEAs	15	16	11	15	16	23	31	40	51	54
Total	456	460	495	453	465	459	456	457	452	451

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
GREATER HARTFORD ACADEMY OF THE ARTS HIGH SCHOOL
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	7	8	8	7	7	7	9	16	16	9
Berlin	7	12	14	13	10	9	9	12	12	9
Bloomfield	16	13	12	10	6	11	10	11	10	7
Bolton	2	2	2	4	2	1	1	1	-	2
Bristol	8	12	15	17	22	15	16	11	11	12
Canton	7	9	5	4	7	4	9	14	14	18
Cromwell	3	4	5	3	3	3	3	4	8	9
East Granby	4	7	9	9	7	7	5	7	7	5
East Hartford	39	41	34	40	40	38	27	26	13	14
East Windsor	1	2	3	1	3	5	5	7	8	5
Ellington	7	7	9	8	6	9	4	5	8	5
Enfield	7	10	8	11	16	22	19	22	21	12
Farmington	9	9	12	8	6	10	7	8	13	12
Glastonbury	5	9	18	10	9	11	12	15	19	18
Granby	12	12	10	12	6	5	8	11	8	9
Hartford	223	237	265	258	258	242	231	224	228	220
Hartland	A	-	1	1	1	-	-	-	1	2
Manchester	25	30	27	29	33	26	31	24	20	20
New Britain	55	51	52	41	37	28	33	31	28	32
New Hartford	A	1	1	1	1	-	-	1	2	6
Newington	16	12	11	12	11	11	12	10	15	13
Plainville	8	6	5	3	5	10	7	7	5	5
Portland	3	4	4	2	3	6	11	16	15	11
Rocky Hill	10	6	6	7	7	4	8	7	10	10
Simsbury	4	5	7	7	7	8	9	6	9	11
Somers	1	2	2	5	6	2	4	2	2	8
South Windsor	5	6	10	10	2	3	4	5	2	4
Southington	15	23	33	42	52	45	47	51	51	40
Suffield	3	5	7	7	7	7	8	6	6	9
Vernon	9	10	15	14	16	12	12	13	12	15
West Hartford	9	18	19	22	21	27	27	30	24	26
Wethersfield	6	9	9	8	12	9	5	6	6	12
Windsor	14	9	13	13	12	12	16	14	22	30
Windsor Locks	10	13	14	12	9	3	3	4	3	2
Region #10	3	3	5	5	5	7	6	3	3	5
Non-Member LEAs	77	74	66	68	68	67	70	86	98	113
Total	630	681	736	724	723	686	688	716	730	740

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
IMPACT ACADEMY
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020
Avon	-	1	1	1	-
Berlin	1	1	1	-	-
Bloomfield	1	2	2	5	1
Bolton	-	-	-	-	-
Bristol	-	-	-	-	-
Canton	-	-	-	-	-
Cromwell	-	-	-	-	-
East Granby	-	-	-	-	-
East Hartford	5	2	5	3	2
East Windsor	-	1	-	-	-
Ellington	-	-	-	-	-
Enfield	1	-	-	-	2
Farmington	-	-	-	-	-
Glastonbury	-	-	-	-	-
Granby	-	-	-	-	-
Hartford	45	42	40	33	28
Hartland	A	-	-	-	-
Manchester	4	2	3	2	1
New Britain	1	6	3	3	4
New Hartford	A	-	-	-	-
Newington	-	-	-	-	1
Plainville	-	-	-	-	-
Portland	-	-	-	-	-
Rocky Hill	-	-	-	-	-
Simsbury	-	-	-	-	-
Somers	-	-	-	-	-
South Windsor	-	-	-	-	-
Southington	-	-	-	1	1
Suffield	-	-	-	-	-
Vernon	-	-	-	-	-
West Hartford	-	2	-	-	-
Wethersfield	-	-	-	-	1
Windsor	1	1	-	1	1
Windsor Locks	-	-	-	-	-
Region #10	-	-	-	-	-
Non-Member LEAs	-	1	3	2	1
Total	59	61	58	51	43

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
INTEGRATED PROGRAM MODEL
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	-	-	-	-	-	-	-	-	-	-
Bloomfield	-	-	-	-	-	-	-	-	-	-
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	-	-	-	-	-	-	1	1	1	1
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	-	-	-	-	-	-	-	-	-	-
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	-	-	-	-	-	-	-	-	-	-
East Windsor	-	-	-	-	-	-	-	-	-	-
Ellington	-	-	-	-	-	-	-	-	-	-
Enfield	-	-	-	-	-	-	-	-	-	-
Farmington	-	-	-	-	-	-	-	-	-	-
Glastonbury	-	-	-	-	-	-	-	-	-	-
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	2	-	-	-	2	-	1	1	-	-
Hartland	A	-	-	-	-	-	-	-	-	-
Manchester	-	-	-	-	-	-	-	-	-	-
New Britain	-	-	-	-	-	-	-	1	1	2
New Hartford	A	-	-	-	-	-	-	-	-	-
Newington	-	-	-	-	-	-	-	-	-	-
Plainville	-	-	-	-	-	-	-	-	-	-
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	-	-	-	-	-	-	-	-	-	-
Simsbury	-	-	-	-	-	-	-	-	-	-
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	-	-	-	-	-	-	-	-	-	-
Southington	-	-	-	-	-	-	-	-	-	-
Suffield	-	-	-	-	-	-	-	-	-	-
Vernon	-	-	-	-	-	-	-	-	-	-
West Hartford	1	-	-	-	1	-	-	-	-	-
Wethersfield	-	-	-	-	-	1	1	1	1	1
Windsor	-	-	-	-	-	-	-	-	-	-
Windsor Locks	-	-	-	-	-	-	-	-	-	-
Region #10	-	-	-	-	-	-	-	-	-	-
Non-Member LEAs	2	-	-	-	2	1	1	-	-	-
Total	5	-	-	-	5	2	4	4	3	4

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
LINCOLN ACADEMY
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	-	-	-	-	-	-	-	-	1	-
Bloomfield	-	-	-	-	-	-	-	-	-	1
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	-	-	-	-	-	-	-	-	-	-
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	-	-	-	-	-	-	-	-	-	-
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	-	-	-	-	-	-	-	-	-	-
East Windsor	-	-	-	-	-	-	-	-	-	-
Ellington	-	-	-	-	-	-	-	-	-	-
Enfield	-	-	-	-	-	-	-	-	-	-
Farmington	-	-	-	-	-	-	-	-	-	-
Glastonbury	-	-	-	-	-	-	1	-	2	2
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	A	-	-	-	-	-	3	5	1	1
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	-	-	-	-	-	-	-	-	-	1
New Britain	-	-	-	-	-	-	-	-	-	1
New Hartford	A	-	-	-	-	-	-	-	-	-
Newington	-	-	-	-	-	-	-	-	-	-
Plainville	-	-	-	-	-	-	-	-	-	-
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	-	-	-	-	-	-	-	-	-	-
Simsbury	-	-	-	-	-	-	2	-	-	1
Somers	-	-	-	-	-	-	-	-	-	1
South Windsor	-	-	-	-	-	-	-	1	1	1
Southington	-	-	-	-	-	-	-	-	-	-
Suffield	-	-	-	-	-	-	-	-	-	-
Vernon	-	-	-	-	-	-	-	-	-	-
West Hartford	-	-	-	-	-	-	-	-	-	-
Wethersfield	-	-	-	-	-	-	-	1	-	-
Windsor	-	-	-	-	-	-	-	-	-	-
Windsor Locks	-	-	-	-	-	-	-	-	-	-
Region #10	-	-	-	-	-	-	-	-	-	-
Non-Member LEAs	-	-	-	-	-	-	-	-	2	3
Total	-	-	-	-	-	-	7	6	7	12

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
MONTESSORI MAGNET SCHOOL
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	-	-	-	-	-	1	1	-	-
Berlin	4	4	5	3	5	6	6	5	5	3
Bloomfield	9	8	7	4	2	2	2	3	5	4
Bolton	-	-	-	-	-	-	-	-	-	2
Bristol	8	7	7	9	14	13	12	8	10	11
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	3	3	3	2	2	2	1	2	3	3
East Granby	-	-	-	3	4	1	-	-	-	-
East Hartford	19	21	23	27	25	22	26	14	14	15
East Windsor	2	3	3	4	3	1	-	-	-	-
Ellington	1	1	3	4	3	4	5	5	5	5
Enfield	1	-	4	5	7	7	7	8	3	2
Farmington	1	1	7	7	8	9	9	7	5	3
Glastonbury	4	4	2	1	-	2	3	4	2	3
Granby	-	-	1	-	-	-	-	-	1	1
Hartford	185	193	190	197	186	181	168	172	164	161
Hartland	A	-	-	-	-	-	-	-	-	-
Manchester	19	19	14	10	10	5	4	6	5	8
New Britain	18	17	21	17	17	14	21	21	28	21
New Hartford	A	-	-	-	-	-	-	-	-	-
Newington	7	1	2	2	3	6	5	4	7	10
Plainville	-	-	-	-	-	1	1	1	2	4
Portland	2	2	3	4	5	8	8	8	7	5
Rocky Hill	4	2	1	-	-	-	-	1	1	1
Simsbury	-	-	-	-	2	2	3	-	-	-
Somers	-	-	2	2	2	2	-	1	6	5
South Windsor	-	1	3	4	7	7	10	9	8	7
Southington	3	2	2	5	4	3	3	2	1	-
Suffield	1	1	1	-	-	-	-	-	1	1
Vernon	4	3	2	2	2	4	3	3	3	4
West Hartford	20	21	13	13	12	11	13	12	10	13
Wethersfield	9	10	7	7	7	10	10	10	9	11
Windsor	7	5	6	5	3	4	10	12	11	12
Windsor Locks	2	2	1	-	-	-	-	-	-	-
Region #10	-	-	-	-	-	-	-	2	2	2
Non-Member LEAs	25	22	15	22	25	27	26	29	31	32
Total	358	353	348	359	358	354	357	350	349	349

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
MUSEUM ACADEMY
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	3	2	1	1	-	-	1	1	2
Berlin	-	-	-	-	-	-	-	1	2	2
Bloomfield	87	74	58	47	44	36	27	31	29	26
Bolton	-	1	-	2	4	-	-	1	3	3
Bristol	-	2	4	2	5	3	7	6	5	5
Canton	-	-	-	-	-	-	-	1	1	-
Cromwell	-	-	2	2	4	4	4	3	3	3
East Granby	1	1	3	4	2	4	2	1	2	3
East Hartford	28	32	30	30	30	25	20	21	23	18
East Windsor	8	9	10	12	9	12	8	6	6	7
Ellington	-	-	-	-	-	-	1	4	3	1
Enfield	12	10	11	12	21	29	38	36	22	19
Farmington	4	1	-	1	2	-	-	3	1	-
Glastonbury	1	1	-	-	2	1	1	-	1	1
Granby	2	2	4	7	7	7	7	4	6	6
Hartford	223	224	234	239	256	237	238	238	223	223
Hartland	A	-	-	-	-	-	-	-	-	-
Manchester	31	35	37	24	19	21	21	18	16	14
New Britain	22	12	16	18	17	25	24	22	17	11
New Hartford	A	1	-	-	-	-	-	-	-	-
Newington	5	3	3	3	3	1	3	2	2	5
Plainville	1	1	1	2	2	-	-	-	-	-
Portland	-	-	-	-	-	-	-	1	2	2
Rocky Hill	-	-	1	-	-	-	-	-	1	3
Simsbury	11	8	-	9	8	9	7	5	2	4
Somers	1	1	8	2	2	2	1	3	2	3
South Windsor	2	2	2	9	8	12	16	14	12	10
Southington	-	-	7	-	-	-	-	-	-	-
Suffield	-	-	-	2	3	4	5	6	3	4
Vernon	1	2	6	7	5	7	4	2	1	2
West Hartford	24	31	25	28	24	18	13	10	8	17
Wethersfield	-	1	-	1	-	-	1	2	3	3
Windsor	38	43	42	43	33	51	54	55	49	52
Windsor Locks	4	6	5	7	9	10	9	11	11	9
Region #10	2	2	2	-	-	-	-	-	1	1
Non-Member LEAs	3	-	-	1	1	4	10	7	8	9
Total	511	508	513	515	521	522	521	515	469	468

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
POLARIS CENTER
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	-	-	-	-	-	-	-	-	-	-
Bloomfield	2	3	1	1	3	1	-	1	3	3
Bolton	1	-	-	-	-	-	-	-	-	-
Bristol	1	-	-	-	-	-	1	-	-	-
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	2	2	1	-	-	-	-	-	-	-
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	1	-	-	1	2	-	-	2	1	2
East Windsor	-	-	-	-	-	-	-	-	-	-
Ellington	-	-	-	-	-	-	-	-	-	-
Enfield	-	-	-	-	-	-	1	1	2	1
Farmington	2	-	-	-	-	-	-	-	-	-
Glastonbury	1	1	2	2	2	2	3	-	-	-
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	19	20	13	16	23	32	24	25	31	32
Hartland	A	-	-	-	-	-	-	-	-	-
Manchester	2	5	6	4	2	2	4	-	-	-
New Britain	5	3	4	-	3	3	-	2	3	4
New Hartford	A	-	-	-	-	-	-	-	-	-
Newington	-	-	1	1	2	-	-	1	-	-
Plainville	1	1	-	-	-	-	-	1	-	-
Portland	-	-	1	-	-	-	1	-	-	-
Rocky Hill	1	-	-	-	-	-	-	1	-	-
Simsbury	-	1	1	-	-	-	-	-	-	-
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	3	2	2	1	2	1	-	1	1	2
Southington	1	1	1	-	1	-	-	-	1	-
Suffield	-	-	-	-	-	-	-	-	-	-
Vernon	2	1	1	-	-	-	-	-	1	-
West Hartford	2	1	3	2	3	4	1	-	-	-
Wethersfield	3	1	4	2	1	3	1	2	1	1
Windsor	2	2	1	1	4	2	1	-	1	-
Windsor Locks	1	1	-	-	-	-	-	-	1	1
Region #10	-	-	-	-	-	-	-	1	-	-
Non-Member LEAs	2	3	6	6	5	5	7	9	12	9
Total	54	48	48	37	53	55	44	47	58	55

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

**CAPITOL REGION EDUCATION COUNCIL
PRESCHOOL AT PROGRESSIVE DRIVE
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2024	2023
Avon	-	-
Berlin	1	2
Bloomfield	-	-
Bolton	-	-
Bristol	2	-
Canton	-	-
Cromwell	-	-
East Granby	-	-
East Hartford	4	10
East Windsor	-	-
Ellington	-	-
Enfield	-	-
Farmington	1	1
Glastonbury	12	19
Granby	-	-
Hartford	50	43
Hartland	A	-
Manchester	5	7
New Britain	13	10
New Hartford	A	-
Newington	8	6
Plainville	-	-
Portland	1	-
Rocky Hill	2	2
Simsbury	-	-
Somers	-	-
South Windsor	1	1
Southington	-	-
Suffield	-	-
Vernon	1	1
West Hartford	6	11
Wethersfield	8	2
Windsor	-	-
Windsor Locks	1	-
Region #10	-	-
Non-Member LEAs	2	3
Total	118	118

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
REGGIO MAGNET SCHOOL OF THE ARTS
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	38	38	33	19	15	12	10	19	19	18
Berlin	-	-	-	-	-	-	-	-	-	-
Bloomfield	23	16	13	9	8	4	9	10	12	13
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	17	16	19	20	16	20	24	26	25	29
Canton	12	6	9	15	12	9	11	16	19	13
Cromwell	-	1	2	2	2	2	2	2	1	1
East Granby	-	1	-	-	1	-	-	-	-	1
East Hartford	19	17	17	21	16	13	9	12	11	5
East Windsor	5	5	2	2	1	-	-	-	-	-
Ellington	-	-	-	-	-	-	-	-	-	-
Enfield	-	1	-	-	2	2	-	2	1	1
Farmington	10	9	10	15	8	9	13	23	12	21
Glastonbury	1	1	1	1	1	-	-	-	-	-
Granby	2	3	5	4	3	3	5	3	2	-
Hartford	210	235	243	251	256	257	254	231	199	201
Hartland	A	1	1	1	1	-	2	3	1	1
Manchester	13	12	17	14	13	13	15	10	2	3
New Britain	38	30	37	28	23	20	21	14	14	11
New Hartford	A	10	8	11	14	15	12	15	16	18
Newington	5	6	5	5	7	6	6	3	5	5
Plainville	-	3	1	1	-	3	1	4	2	4
Portland	2	-	-	-	-	-	-	-	-	-
Rocky Hill	3	3	3	3	2	1	1	1	-	-
Simsbury	28	28	19	14	14	15	22	4	5	5
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	-	-	-	-	1	-	-	-	-	-
Southington	-	-	-	-	-	2	6	5	3	7
Suffield	-	-	-	-	-	-	-	1	-	-
Vernon	5	2	-	1	1	-	-	1	1	2
West Hartford	14	11	7	7	8	5	3	3	7	9
Wethersfield	2	-	-	2	-	-	-	-	1	-
Windsor	5	6	5	10	13	9	3	5	2	3
Windsor Locks	3	-	1	1	1	1	2	2	-	-
Region #10	9	9	8	8	9	15	12	17	5	13
Non-Member LEAs	48	42	48	51	64	80	78	76	72	70
Total	512	512	514	516	512	516	521	508	437	454

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
RIVER STREET SCHOOL
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	2	2	2	3	1	1	3	3	4	3
Berlin	1	1	1	1	2	3	2	2	1	1
Bloomfield	6	8	7	7	13	11	8	6	5	4
Bolton	-	-	-	-	1	1	1	1	1	1
Bristol	7	7	6	6	4	3	4	4	4	4
Canton	1	1	-	-	-	-	-	-	-	-
Cromwell	1	3	3	2	2	1	1	1	-	-
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	5	4	3	3	3	3	2	2	2	1
East Windsor	1	1	-	1	1	1	1	1	1	1
Ellington	4	5	6	4	4	4	4	5	5	5
Enfield	7	7	8	3	4	6	5	4	2	2
Farmington	1	1	1	1	2	1	1	1	2	2
Glastonbury	5	7	7	7	7	8	12	11	10	13
Granby	1	1	2	2	2	3	2	1	2	1
Hartford	30	21	15	16	21	20	20	18	20	19
Hartland	A	-	-	-	-	-	-	-	-	1
Manchester	5	5	8	6	4	4	3	2	3	3
New Britain	6	5	6	6	7	7	8	7	10	10
New Hartford	A	-	-	-	-	-	1	2	1	2
Newington	5	5	6	5	5	5	3	3	3	3
Plainville	-	-	-	-	-	1	-	-	-	-
Portland	-	-	-	-	-	-	1	1	-	-
Rocky Hill	2	3	5	3	3	3	3	3	3	3
Simsbury	1	1	2	1	-	-	-	2	2	2
Somers	-	-	-	2	2	2	2	2	2	2
South Windsor	3	4	5	4	4	7	7	7	6	6
Southington	1	1	1	4	4	5	6	6	5	5
Suffield	7	7	5	5	5	6	5	5	5	6
Vernon	6	4	5	6	6	6	5	5	5	6
West Hartford	4	6	4	5	5	6	6	6	6	9
Wethersfield	11	9	7	8	7	7	8	10	9	9
Windsor	7	7	7	8	3	4	4	6	5	5
Windsor Locks	2	2	2	-	-	-	1	2	3	2
Region #10	3	3	4	3	3	3	3	3	1	1
Non-Member LEAs	31	34	38	37	36	79	78	83	80	76
Total	166	165	166	159	161	211	210	215	208	208

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
SOUNDBRIDGE
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	-	-	-	-	1	1	1	1	1
Berlin	-	-	-	-	-	-	-	-	-	-
Bloomfield	-	-	-	-	-	-	-	-	-	-
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	-	-	-	-	-	-	-	3	4	8
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	-	-	-	-	-	-	-	-	1	1
East Granby	-	-	-	-	-	-	-	1	2	1
East Hartford	-	-	-	-	1	-	3	4	3	4
East Windsor	-	-	-	-	-	-	-	-	-	-
Ellington	-	-	-	-	-	-	-	-	-	-
Enfield	-	-	-	-	-	-	-	-	-	1
Farmington	-	-	-	-	-	-	-	-	-	-
Glastonbury	-	-	-	-	1	1	-	-	1	1
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	-	-	-	-	-	-	5	4	2	1
Hartland	A	-	-	-	-	-	-	-	-	-
Manchester	-	-	-	-	-	-	1	1	-	-
New Britain	-	-	-	-	-	3	3	2	4	3
New Hartford	A	-	-	-	-	-	-	-	-	-
Newington	-	-	-	-	2	6	3	2	2	2
Plainville	-	-	-	-	-	-	-	-	-	-
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	-	-	-	-	2	4	2	2	2	4
Simsbury	-	-	-	-	-	-	-	-	-	-
Somers	-	-	-	-	1	1	1	-	-	-
South Windsor	-	-	-	-	1	-	-	-	-	-
Southington	-	-	-	-	-	-	-	-	-	-
Suffield	-	-	-	-	-	-	-	-	-	-
Vernon	-	-	-	-	-	-	-	-	-	-
West Hartford	-	-	-	-	-	1	-	-	-	-
Wethersfield	-	-	-	-	6	14	4	8	19	24
Windsor	-	-	-	-	-	-	-	-	-	-
Windsor Locks	-	-	-	-	-	-	-	-	-	-
Region #10	-	-	-	-	-	-	-	-	-	-
Non-Member LEAs	-	-	-	-	1	2	8	8	12	14
Total	-	-	-	-	15	33	31	36	53	65

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
STRIVE
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	-	-	-	-	-	-	-	-	-	-
Bloomfield	-	-	-	-	-	-	-	-	-	-
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	-	-	-	-	-	-	-	-	-	-
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	-	-	-	-	-	-	-	-	-	-
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	-	-	-	-	-	-	-	-	-	-
East Windsor	-	-	-	-	-	-	-	-	-	-
Ellington	-	-	-	-	-	-	-	-	-	-
Enfield	-	-	-	-	-	-	-	-	-	-
Farmington	-	-	-	-	-	-	-	-	-	-
Glastonbury	-	-	-	-	-	-	-	-	-	-
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	-	-	-	-	-	-	-	-	-	-
Hartland	A	-	-	-	-	-	-	-	-	-
Manchester	-	-	-	-	-	-	-	-	-	-
New Britain	-	-	-	-	-	-	-	-	-	-
New Hartford	A	-	-	-	-	-	-	-	-	-
Newington	-	-	-	-	-	-	-	-	-	-
Plainville	-	-	-	-	-	-	-	-	-	-
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	-	-	-	-	-	-	-	-	-	-
Simsbury	-	-	-	-	-	-	-	-	-	-
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	-	-	-	-	-	-	-	-	-	-
Southington	-	-	-	-	-	-	-	-	-	-
Suffield	-	-	-	-	-	-	-	-	-	-
Vernon	-	-	-	-	-	-	-	-	-	-
West Hartford	-	-	-	-	-	-	-	-	-	-
Wethersfield	-	-	-	-	-	-	-	-	-	-
Windsor	-	-	-	-	-	-	-	-	-	-
Windsor Locks	-	-	-	-	-	-	-	-	-	-
Region #10	-	-	-	-	-	-	-	-	-	-
Non-Member LEAs	15	12	16	16	14	13	12	9	7	8
Total	15	12	16	16	14	13	12	9	7	8

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
TWO RIVERS MAGNET HIGHT SCHOOL
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	-	-	-	-	-	-	-	-	6	5
Bloomfield	-	-	-	-	-	-	-	-	-	-
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	-	-	-	-	-	-	-	-	6	5
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	-	-	-	-	-	-	-	-	1	-
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	-	-	-	-	-	-	-	-	90	101
East Windsor	-	-	-	-	-	-	-	-	4	4
Ellington	-	-	-	-	-	-	-	-	3	4
Enfield	-	-	-	-	-	-	-	-	2	2
Farmington	-	-	-	-	-	-	-	-	-	-
Glastonbury	-	-	-	-	-	-	-	-	4	3
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	-	-	-	-	-	-	-	-	146	130
Hartland	A	-	-	-	-	-	-	-	-	-
Manchester	-	-	-	-	-	-	-	-	54	57
New Britain	-	-	-	-	-	-	-	-	44	41
New Hartford	A	-	-	-	-	-	-	-	-	-
Newington	-	-	-	-	-	-	-	-	3	4
Plainville	-	-	-	-	-	-	-	-	-	1
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	-	-	-	-	-	-	-	-	1	1
Simsbury	-	-	-	-	-	-	-	-	-	-
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	-	-	-	-	-	-	-	-	3	6
Southington	-	-	-	-	-	-	-	-	-	-
Suffield	-	-	-	-	-	-	-	-	-	-
Vernon	-	-	-	-	-	-	-	-	8	5
West Hartford	-	-	-	-	-	-	-	-	-	-
Wethersfield	-	-	-	-	-	-	-	-	3	4
Windsor	-	-	-	-	-	-	-	-	4	5
Windsor Locks	-	-	-	-	-	-	-	-	2	-
Region #10	-	-	-	-	-	-	-	-	1	2
Non-Member LEAs	-	-	-	-	-	-	-	-	23	19
Total	-	-	-	-	-	-	-	-	408	399

A - Non-Member LEA effective fiscal year 2024.

TABLE 12
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL
UNIVERSITY OF HARTFORD MAGNET SCHOOL
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	3	2	2	6	9	10	13	20	19	18
Berlin	2	2	1	2	4	4	3	4	4	3
Bloomfield	46	52	50	44	47	51	50	29	23	21
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	12	14	13	6	7	9	9	15	14	13
Canton	-	-	-	-	-	2	3	2	2	4
Cromwell	-	-	-	-	3	-	-	-	-	-
East Granby	2	-	-	-	-	-	-	-	-	-
East Hartford	24	14	20	23	27	29	31	21	18	15
East Windsor	2	1	2	-	-	1	1	2	2	3
Ellington	-	2	2	-	-	-	-	-	-	1
Enfield	1	4	3	8	5	7	7	9	10	7
Farmington	-	1	4	4	5	4	11	12	6	13
Glastonbury	-	-	-	-	-	-	3	3	-	1
Granby	-	-	1	1	1	1	1	1	3	2
Hartford	240	231	253	228	232	213	194	191	187	183
Hartland	A	-	-	-	-	-	-	-	-	-
Manchester	19	14	12	13	11	12	8	11	10	13
New Britain	38	29	28	35	31	23	18	14	20	19
New Hartford	A	-	-	1	1	-	-	-	-	-
Newington	8	9	9	5	4	6	5	5	4	5
Plainville	-	-	-	1	1	3	1	2	2	2
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	2	2	2	2	1	1	1	1	-	1
Simsbury	-	-	2	2	5	8	13	11	20	27
Somers	-	-	-	-	-	-	-	-	-	1
South Windsor	-	2	4	1	-	-	1	1	1	2
Southington	2	2	2	2	3	3	4	3	5	6
Suffield	1	1	1	2	2	3	-	-	1	2
Vernon	1	6	7	3	5	4	4	-	3	5
West Hartford	37	41	53	43	34	39	44	46	42	32
Wethersfield	1	1	2	4	8	9	16	17	21	25
Windsor	19	22	24	22	17	15	15	17	15	13
Windsor Locks	6	7	6	5	4	3	3	2	2	-
Region #10	2	2	2	4	4	4	3	2	3	2
Non-Member LEAs	9	9	5	7	7	13	14	16	17	17
Total	477	470	510	474	478	477	476	457	454	456

A - Non-Member LEA effective fiscal year 2024.

TABLE 13

**CAPITOL REGION EDUCATION COUNCIL
TUITION RATES PER STUDENT**

Program Name	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
River Street Day Program	\$ 91,303	\$ 85,331	\$ 79,747	\$ 75,940	\$ 73,019	\$ 69,541	\$ 67,522	\$ 66,193	\$ 64,897	\$ 63,623
River Street Extended Day Program:										
Summer	C	C	C	5,661	5,443	5,183	5,034	4,934	4,838	4,742
Group Home Regular	24,647	23,032	18,540	17,658	16,979	16,169	15,696	15,390	15,089	14,792
Academic Regular	C	C	C	25,231	24,260	23,110	22,430	21,992	21,562	21,141
River Street Summer Program	8,799	8,223	7,686	7,320	7,038	6,702	6,516	6,389	6,266	6,142
Soundbridge Program:										
Full Day	B	B	B	B	58,058	56,375	53,395	52,234	51,142	49,686
Half Day	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Integrated Program Model	A	A	A	A	A	156,470	151,913	148,934	148,934	135,394
Integrated Program Model Summer Program	A	A	A	A	A	31,193	30,284	29,690	29,690	26,991
Polaris Center	85,280	81,218	76,621	72,569	70,456	69,074	67,719	66,392	65,090	63,503
					A	Integrated Program Model changed charges to a hours per week fee structure				
					B	Soundbridge changed charges to a fee per service structure				
					C	River Street School changed charges to a hours per day fee structure				

Source: Capitol Region Education Council Business Services Department.

TABLE 14

**CAPITOL REGION EDUCATION COUNCIL
WORKFORCE ANALYSIS
NUMBER OF EMPLOYEES LAST TEN YEARS**

Job Categories:	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Officials and Managers	123	116	124	112	122	123	138	144	166	172
Professionals	1,281	1,361	1,342	1,258	1,262	1,175 *	1,097	978	1,047	1,035
Technicians	31	34	34	34	33	33 *	24	121	130	136
Office and Clerical	123	111	116	117	125	115	113	119	129	136
Operatives (Semi-Skilled)	7	4	4	5	7	8	8	7	7	7
Service Workers	762	850	885	848	753	766	644	639	667	643
Total Workforce Analysis	2,327	2,476	2,505	2,374	2,302	2,220	2,024	2,008	2,146	2,129

* In January 2019, changes to EEO reporting guidelines required that Accompanist, Arts Instructors, Behavior Analysts, Registered Nurses and Physical Therapists formerly categorized as Technicians be reclassified as Professionals.

Source: CREC's Human Resource Department.

TABLE 15

CAPITOL REGION EDUCATION COUNCIL
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Education:										
Land	\$ 22,416,260	\$ 22,416,260	\$ 22,416,260	\$ 22,416,260	\$ 22,416,260	\$ 19,686,327	\$ 19,686,327	\$ 19,475,493	\$ 19,425,493	\$ 12,476,175
Buildings and Improvements	561,064,710	567,878,124	561,469,151	559,022,054	479,009,073	427,105,372	426,165,057	426,150,072	386,878,012	162,851,432
Vehicles	3,407,012	3,362,400	2,870,977	2,843,487	2,676,029	3,036,238	2,770,507	2,453,401	2,003,205	2,112,076
Furniture, Fixtures, and Equipment	17,891,461	18,024,265	16,104,291	15,786,649	19,926,978	18,259,350	17,889,454	17,656,331	16,327,144	10,218,277
Construction in Progress	4,197,607	458,020	912,398	-	73,438,656	88,156,618	44,560,223	12,900,804	51,691,121	264,196,703
Facilities:										
Land	332,000	332,000	332,000	332,000	332,000	332,000	332,000	332,000	332,000	332,000
Buildings and Improvements	13,136,957	12,778,686	9,843,247	6,475,215	6,505,489	6,505,489	6,505,489	6,520,474	6,520,474	5,529,324
Vehicles	64,480	78,916	78,915	30,835	30,835	30,835	30,835	14,435	14,435	14,435
Furniture, Fixtures, and Equipment	1,783,362	1,788,815	2,048,610	699,487	708,676	643,057	487,879	480,770	478,270	470,013
Administration:										
Buildings and Improvements	-	-	-	-	4,089	4,089	4,089	4,089	4,089	4,089
Vehicles	-	-	-	-	-	-	-	-	-	-
Furniture, Fixtures, and Equipment	315,864	159,369	144,306	144,306	252,846	250,485	282,838	263,905	258,388	272,424
Total	\$ 624,609,713	\$ 627,276,855	\$ 616,220,155	\$ 607,750,293	\$ 605,300,931	\$ 564,009,860	\$ 518,714,698	\$ 486,251,774	\$ 483,932,631	\$ 458,476,948

Note: Education land includes \$210,834 - Foundation land donation; starting in 2019.