

2024 – 2025

# ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2025



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**CAPITOL REGION EDUCATION COUNCIL**  
**Hartford, Connecticut**

**ANNUAL COMPREHENSIVE FINANCIAL  
REPORT FOR THE YEAR ENDED JUNE 30, 2025**



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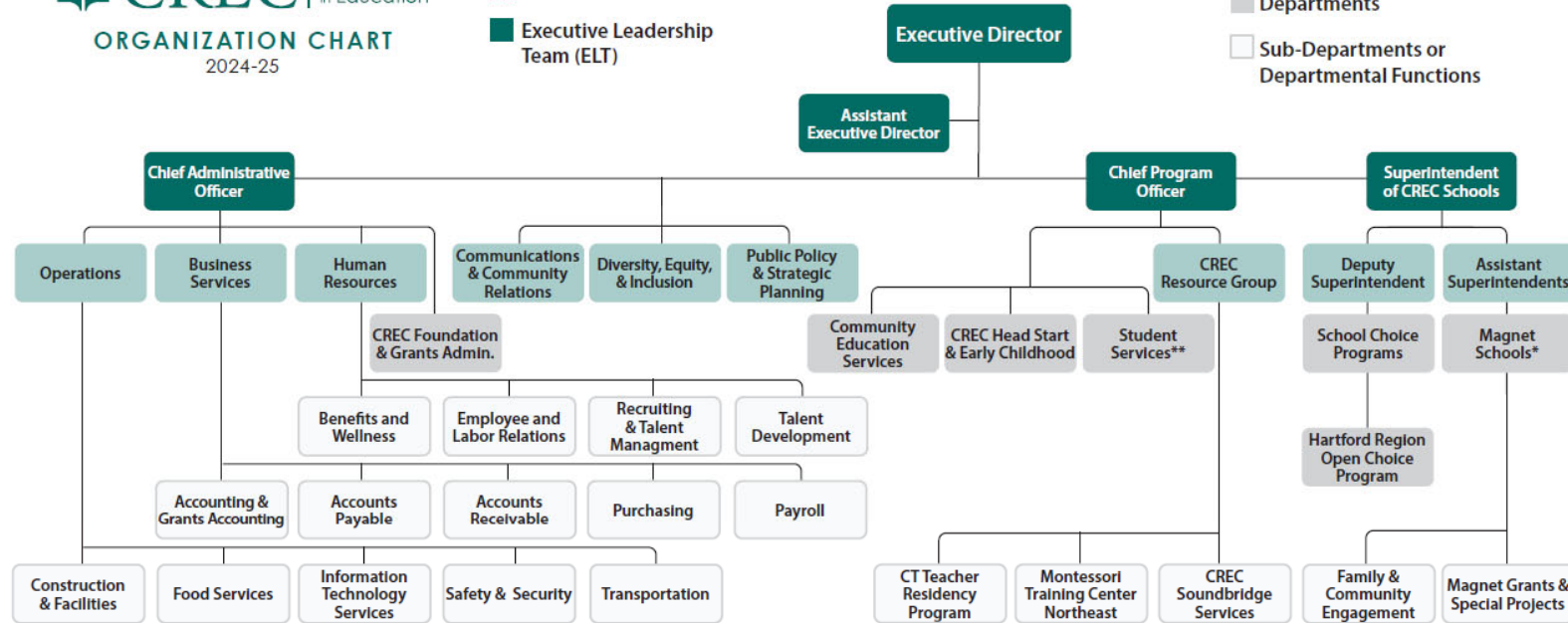
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## **INTRODUCTORY SECTION**

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### \*16 Magnet Schools and 2 Programs

CREC Academy of Aerospace and Engineering (6-12)  
 CREC Academy of Aerospace and Engineering  
 Elementary School (PreK-5)  
 CREC Academy of Computer Science and Engineering (9-12)  
 CREC Academy of Computer Science and  
 Engineering Middle School (6-8)  
 CREC Academy of International Studies (6-12)  
 CREC Academy of International Studies  
 Elementary School (PreK-5)  
 CREC Ana Grace Academy of the Arts (PreK-8)  
 CREC Discovery Academy (PreK-5)  
 Glastonbury-East Hartford Magnet School (PreK-5)

CREC Greater Hartford Academy of the Arts Full Day (9-12)  
 CREC Montessori Magnet School (PreK-6)  
 CREC Museum Academy (PreK-5)  
 CREC Preschool at Progress Drive (PreK 3&4)  
 CREC Reggio Magnet School of the Arts (PreK-5)  
 CREC University of Hartford Magnet School (PreK-5)  
 CREC Academy of Science and Innovation (6-12)  
 ——— PROGRAMS ———  
 CREC Greater Hartford Academy of the Arts Half-Day (9-12)  
 CREC Impact Academy (9-12)

### \*\*Student Services Programs

CREC Birth to Three  
 CREC Capitol Region Transition Academy  
 Farmington Valley Diagnostic Center  
 CREC John J. Allison, Jr. Polaris Center  
 CREC River Street Autism Program at Birken  
 CREC River Street School  
 Southern Transition Real-World and  
 Independent Vocational Education (STRIVE)



## MISSION

To pursue equity, excellence, and success for all through high-quality educational services.

## VISION

To become our member districts' primary resource to facilitate collaborative efforts that create equitable and sustainable educational opportunities, maximizing district and regional resources and advancing successful educational practices for learners at all ages.

## CORE VALUES

|                   |                       |
|-------------------|-----------------------|
| Expect Excellence | Demand Equity         |
| Act with Courage  | Embrace Collaboration |

## DIVERSITY, EQUITY, AND INCLUSION

CREC is an intentionally diverse social justice organization whose members work to acknowledge, respect, and empathize with people of all different identifiers, such as race, socioeconomic status, gender identity and expression, education, age, ability, ethnicity, culture, sexual orientation, language, nationality, and religion. We commit to affirm and honor the lived experiences of others, to willingly challenge inherited beliefs and ideologies, and consequently learn, grow, and serve.

## LAND ACKNOWLEDGEMENT

CREC recognizes Native and Indigenous resilience and strength and encourages reading this statement before any event held in CREC's spaces.

*We would like to begin by acknowledging that the land on which we gather is the ancestral territory of the Tunxis, Sicoag, Pocumtuc, Wangunk, Poquonook, Podunk, Quinnipiac, Massacoe, and Hammonasset Peoples who have stewarded this land throughout the generations. We also acknowledge the five state & federally recognized tribal nations that exist in Connecticut today: the Mashantucket Pequot, Mohegan, Golden Hill Paugussett, Eastern Pequot, and Schaghticoke people. We support their sovereignty as tribal nations now and into the future.*

## 2024-2025 GOVERNANCE

|  |   |
|--|---|
| <p><b>Council Officers 2024-2025</b></p> <p><b>Tyron V. Harris, Chair</b><br/><b>East Hartford Public Schools</b></p> <p><b>Leonard Lockhart, Vice-Chair</b><br/><b>Windsor Public Schools</b></p> <p><b>Meg Scata, Secretary/Treasurer</b><br/><b>Portland Public Schools</b></p> <p><b><u>Council Representatives</u></b></p> <p>Avon – Christopher Campbell<br/> Berlin – Tracy Sisti<br/> Bolton – Rhea Klein<br/> Canton – Kimberly Sullivan<br/> East Granby – Ricky Bortz<br/> East Granby – Lynn Landolina<br/> East Granby – Bob Paskiewicz<br/> East Hartford – Tyron V. Harris<br/> East Windsor – Elizabeth LaBorious<br/> Ellington – Miriam Underwood<br/> Enfield – Charlotte Riley<br/> Farmington – William Beckert<br/> Farmington – Andrea Sobinski<br/> Glastonbury Julie Thompson<br/> Hartford – Steven Tatum<br/> Hartford – Stephen Wilson<br/> Manchester – Chris Pattacini<br/> New Britain – Joan Pina<br/> Newington – Amy Perrotti<br/> Plainville - Becky Tyrrell<br/> Portland – Meg Scata<br/> Rocky Hill – Jay Chhabra<br/> Simsbury – Lydia Tedone<br/> Somers – Carl Stebbins<br/> Southington – Robert Brown<br/> South Windsor – Mitchell Marks<br/> Suffield – Samuel Toskin<br/> Vernon – Karen Colt<br/> Wethersfield – Bobbie Hughes-Granato<br/> Windsor – David Furie (Alternate)<br/> Windsor – Leonard Lockhart<br/> Windsor Locks – Dennis Gagnolati<br/> Windsor Locks – Patricia King<br/> CABE – Patrice McCarthy</p> | <p><b><i>CREC Administration</i></b></p> <p>Greg J. Florio, Ed.D.,<br/><b>Executive Director</b></p> <p>Sandy Cruz-Serrano,<br/><b>Deputy Executive Director</b></p> <p>Desi Nesmith,<br/><b>Assistant Executive Director</b></p> <p>Carlos Figueroa,<br/><b>Chief Administrative Officer</b></p> <p>Heather Tartaglia<br/><b>Chief Program Officer</b></p> <p>Sasha Douglas, Ed.D.<br/><b>Superintendent of CREC Schools</b></p> <p>Eduardo Miranda,<br/><b>Director of Business Services</b></p> <p>Carol Dewey,<br/><b>Comptroller</b></p> <p>Aura Alvarado,<br/><b>Director, Communications and Community Relations</b></p> <p>Mason Thrall,<br/><b>Director, Operations</b></p> <p>Amy Karwan<br/><b>Director, CRG</b></p> |
|--|---|



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Presented to

**Capitol Region Education Council  
Connecticut**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2024

*Christopher P. Morill*

Executive Director/CEO

December 9, 2025

**To the Board of Directors, Council Members and the citizens of the State of Connecticut,  
Capitol Region Education Council:**

This is the Annual Comprehensive Financial Report (ACFR) of the Capitol Region Education Council (CREC) for the fiscal year, which ended June 30, 2025. The purpose of this report is to provide citizens, member boards of education, funders, grantor agencies and other interested parties with reliable financial information about CREC.

CREC's Business Services is responsible for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures. The data presented in this annual report is accurate in all material aspects; it is presented in a manner designed to, fairly, set forth the financial position and results of operations of CREC, as measured by the financial activity of its funds. The report contains all disclosures necessary to enable the reader to gain an understanding of CREC's financial affairs.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

**REPORTING ENTITY**

CREC is the oldest and largest of Connecticut's six regional educational service centers (RESCs). CREC was established in 1966 as a cooperative effort of local school districts, organized under the provisions of the Connecticut General Statutes, Section 10-66 a.-n. CREC is governed by and serves its members - 33 public school districts of North Central Connecticut. CREC's mission is to improve the quality of public education for all learners.

Pursuant to C.G.S. 10-66c, CREC, as a regional educational service center, is a public educational authority acting on behalf of the State of Connecticut. The Internal Revenue Service has determined CREC to be an organization described in Section 170 (c) (1) of the Code. The Connecticut State Department of Education (SDE) is CREC's primary regulatory agency. Board of education members appointed by each member school district serve on CREC's Council; the Council is CREC's governing body. The term of office of Council directors may not exceed three years. The Council appoints an executive director to serve as the executive agent of CREC.

CREC provides a diverse range of services in education, health and human services. Major services provided to member districts include regional programs providing education and related health services for children with disabilities in least restrictive environments, magnet schools promoting integrated and quality education, early childhood intervention initiatives, staff development programs and technical assistance services. The financial information provided in the ACFR includes all CREC funds.

## **ECONOMIC CONDITION AND OUTLOOK**

The agency's economic condition is dependent upon the extent to which its primary customers (local boards of education and the State and Federal Government) continue their utilization of CREC services. CREC responds to, and tries to anticipate, the needs of its school districts. CREC's challenge is to identify and meet the changing and expanding requirements of its region and the State.

Through their purchase of CREC's services, both the State and the local school districts recognize the benefits of delivering educational services on a regional, cooperative basis. CREC's services remain in demand, even as the State and member school districts continue to address budgetary challenges brought on by learning modifications necessary to address concerns in this post-pandemic economy as well as State and Federal Government budget constraints. CREC's tradition of providing essential services with the flexibility to develop and modify program offerings based on market factors will continue.

## **FUTURE PLANS**

### ***Quality and Integrated Education:***

Public Act 97-290, An Act Enhancing Educational Choices and Opportunities, sets forth the basis for much of the continued growth expected in quality and integrated education program activities. Specifically, this act requires each school district to provide educational opportunities for all students to interact with students and teachers from varied racial, ethnic and economic backgrounds and from other communities.

CREC has long held quality, integrated education as its primary focus. As a leader in promoting diversity, the application of CREC's core values, mission, goals and objectives has resulted in tangible progress toward achieving this goal in our region. We expect that our magnet school program, the Hartford Region Open Choice Program, and other funding will continue through 2026 and beyond, as the State responds to racial and ethnic isolation in the region through the 2008 Settlement Agreement in *Sheff v. O'Neill*.

### ***Magnet Schools and Hartford Region Open Choice Program:***

In 2025-2026, CREC's Magnet Schools Division operates the Academy of International Studies 6-12 in Bloomfield; the Glastonbury/East Hartford Magnet School in Glastonbury; the Greater Hartford Academy of the Arts Full Day and Half-Day Program in Hartford; the Academy of Aerospace and Engineering in Windsor; the Montessori Magnet School in Hartford; Academy of Computer Science and Engineering Middle School in East Hartford; the University of Hartford Magnet School in Hartford; the Museum Academy in Bloomfield; Academy of International Studies Elementary School in South Windsor; the Reggio Magnet School of the Arts in Avon; Academy of Computer Science and Engineering High School in Enfield; the Academy of Science and Innovation in New Britain; the Discovery Academy in Wethersfield; the Ana Grace Academy of the Arts Elementary Magnet School in Bloomfield; the Ana Grace Academy of the Arts Middle School in Bloomfield; the Academy of Aerospace and Engineering Elementary School in Rocky Hill, CREC Preschool at Progress Drive in Wethersfield and Impact Academy in Hartford. CREC magnet school enrollment has grown to over 9,000 students and our magnet school budgets total \$228,771,090. CREC's Magnet Schools are leading the way in public education with theme-based programs that provide all students with college and career focused educational opportunities. CREC retains highly qualified teachers, cutting edge curricula and state-of-the-art buildings, giving our students from diverse backgrounds a chance to excel in ways that are designed to inspire and motivate. The Magnet Schools Division will continue to retain and attract new students by allowing them to focus on specific talents or interests, while studying a



challenging core curriculum of language arts, mathematics, science, social studies and languages in a diverse environment.

The Hartford Region Open Choice Program supports Hartford residents attending schools in suburban districts, as well as suburban residents attending schools in the city of Hartford. Funded by the Connecticut State Department of Education, this voluntary desegregation program serves approximately 2,502 students in 143 schools across 27 districts for the 2025–2026 school year. Students may remain in their host district from Pre-K/Kindergarten through high school graduation. As full members of their school communities, they are encouraged to participate in extracurricular and town activities.

To further enrich academic and social success, a Hartford-based team provides comprehensive wraparound support. This team assists with family engagement, Planning and Placement Team (PPT) and 504 meetings, district and family coaching, environmental and ecological assessments, academic and social enrichment, and college and career advising, working closely with students, families, and districts to create positive and inclusive educational experiences. CREC partners with districts to foster inclusive and equitable opportunities for all students while developing creative programming that supports the whole child. The early childhood component emphasizes preschool through first grade and incorporates an instructional coaching model in culturally relevant literacy. This model builds the capacity of school-based staff to reflect on curriculum, instructional practices, and school environments. At the secondary level, students benefit from transitional experiences such as industry workforce visits, college tours, and entrepreneurial skill development led by the college and career advisor.

To supplement learning within districts, Open Choice resource specialists provide support at the elementary, middle, and high school levels. They offer individual and group counseling, credit recovery, and connections to services through CREC programs and Hartford-based community organizations.

In collaboration with the CREC Resource Group (CRG), the Office of Open Choice also offers districts professional learning opportunities focused on school culture and climate, racial equity, cultural proficiency, and community building. The program continues to expand its family engagement component, led by the family engagement specialist. This includes newsletters, home visits, community activities, parent networking events, and the Parent Council, a forum for families to share input, access resources, and strengthen connections with participating districts. In addition, Open Choice is expanding efforts to develop an alumni network, allowing students and districts to connect with program graduates and gain insight into “Where Are They Now?” stories that highlight long-term outcomes and inspire future participants.

In fiscal year 2025-2026, CREC is in the third year of a five-year grant from the United States Department of Education Magnet Schools Assistance Program (MSAP). The MSAP project is a collaboration between CREC and Enfield Public Schools that funds initiatives at the following CREC schools: CREC Academy of Science and Innovation, CREC Academy of International Studies, CREC Academy of Computer Science and Engineering High School and CREC Academy of Computer Science and Engineering Middle School, along with Enfield PK STEAM. The grant focuses on recruitment and marketing activities designed to increase the size and diversity of the schools’ applicant pools. The grant also provides resources for ongoing professional learning, coaching and materials designed to increase the implementation of the magnet theme and improve student achievement.

CREC has been awarded two grants from the US Department of Education through the Project Prevent program for fiscal year 2025-2026 to serve the following schools: CREC Academy of Aerospace and Engineering, CREC Academy of Science and Innovation, CREC Academy of Computer Science and Engineering Middle School, CREC Academy of Computer Science and Engineering High School, CREC Ana Grace Academy of the Arts Middle School, CREC Greater Hartford Academy of the Arts, CREC Academy of International Studies and CREC Impact Academy. Project Prevent provides funds

to “help schools with pervasive violence in their communities to better address the needs of affected students and to break the cycle of violence.” The grant funds three full-time clinicians to provide school-based mental health services, as well as community partnerships that deliver positive youth development activities for students impacted by violence in their communities. The program works to expand the capacity of our district to implement community- and school-based strategies to help prevent community violence and mitigate the impacts of exposure to such violence.

### ***Student Services:***

Student Services supports a diverse group of students with disabilities and their families. Student Services remains committed to offering high-quality programs for students with disabilities across the region and statewide. During the 2025-2026 school year, Student Services will support approximately 1,100 students with disabilities.

River Street School (RSS) offers day, extended day, and extended year services to students with autism and significant developmental delays, with a strong focus on applied behavioral analysis and a variety of support services tailored to individual student needs. RSS’s annex building, the Marcia Yulo Howard Center for Autism, houses classrooms for younger students transitioning to RSS, along with administrative offices for the River Street School Autism Outreach program and the Integrated Program Models (IPM). RSS has two locations, one in Windsor and another at the Birken Center in Bloomfield. They provide services in public schools through their Outreach Division.

The Farmington Valley Diagnostic Center (FVDC) offers educational programs for students in grades 6-12 who face significant challenges in their home school district or are transitioning between educational settings. The center continues to strengthen its diagnostic framework to better serve sending towns and develops a specialty in school avoidance. The FVDC also operates an extended school year program that includes options for credit recovery.

The John J. Allison Jr. Polaris Center Clinical Day School (Polaris) continues to offer high-quality educational and therapeutic services for students with social, emotional, and behavioral challenges. The school serves students from kindergarten through 12th grade. Polaris also provides extended school year services for all eligible students.

Student Services continues the partnership program called STRIVE (Southern Transition Real-World and Independent Vocational Education) for the towns of Madison, Guilford, and Clinton. This community-based vocational program supports young adults (ages 18-22) with disabilities.

Student Services, in partnership with the RESC Alliance and CREC Resource Group, is offering support to the State Department of Education Bureau of Special Education on various projects aimed at assisting professionals in the field of special education and related services.

CREC has a general birth to three (B-3) program and a specialized program for babies born with hearing loss. The general B-3 program operates in the north-central region of Connecticut under the auspices of the state Department of Developmental Services, while the specialized program is available statewide. This program provides home and community-based early intervention services to infants and toddlers with delays or disabilities and their families.

### ***Early Childhood:***

In the fiscal year 2025-2026, CREC begins its first year of a five-year grant from the federal Office of Head Start. The CREC Head Start and Early Head Start Program serves children aged birth to five based on need and eligibility according to federal Head Start guidelines. The CREC Head Start program promotes growth and development in a positive learning environment, using a whole child approach that offers comprehensive services to families, including education, health and nutrition, and family support.

Additionally, CREC is collaborating with the Office of Early Childhood to expand access to affordable, high-quality, full-day, full-year infant and toddler childcare for low-income families in Connecticut.

### ***CREC Resource Group:***

CREC Resource Group (CRG) partners with districts and organizations within the CREC region and beyond to provide educational services and products that support students and the adults who serve them. CRG's service areas include direct supports to students (evaluation, special education and related services, paraeducators), educator professional learning, and educator preparation programs, which build district capacity. CRG offers consulting, program evaluations, workshops, conferences, membership consortia, online learning, staffing, student evaluations, and direct services to students with disabilities.

CRG's Staffing Solutions team provides recruiting and placement support to staff high-need roles in schools. Staffing Solutions fills full- and part-time roles with highly qualified, certified professionals, including paraeducators, associate instructors, school psychologists, social workers, speech language pathologists, physical therapists, special education teachers, behavior specialists, occupational therapists, and tutors. CREC Soundbridge is the leading service provider for auditory/oral and aural habilitation support in Connecticut. CREC Soundbridge offers specialized Teachers of the Deaf and audiology services for students with hearing loss using listening and spoken language as a communication modality.

CRG's team of Education Specialists provides professional learning and tailored services for educators and school and district leaders, PK-12. CRG staff bring extensive experience across a wide range of content areas, including: English language arts; math; social studies; world languages; multi-language learners; special education; curriculum writing; assistive technology; speech and language; diversity, equity, inclusion and anti-racism; early childhood; Montessori; technology; instructional coaching; social emotional learning; and family engagement.

In partnership with the RESC Alliance and CT State Department of Education, CRG provides special education services in the areas of: Structured Literacy, speech and language; Communities of Practice; secondary transition; LifeCourse Planning; customized employment; least restrictive environment; IEP Quality; CT-SEDS; Early Childhood; suspension prevention; and student evaluations.

CRG's Early Childhood Education (ECE) team serves preschool program leaders and staff who work with children ages six weeks to eight years old. ECE Education Specialists provide professional development training, coaching, and workshops, including the ECE Council and the Accreditation Facilitation Project for the North Central region, which is a branch of the statewide effort to help licensed childcare centers achieve NAEYC accreditation.

CRG leads an Assistive Technology (AT) Consortium for Connecticut districts and organizations. AT Consortium members gain access to CRG's AT equipment lending library, which includes iPads/iTouches loaded with apps and other tablet technologies, participate in workshops.

CRG supports educator preparation programs, including:

- CT Teacher Residency Program (CT TRP), which diversifies teaching across CT by partnering with school districts in a “grow-your-own” model leading to CT State Certification. The mission of CT TRP is to provide college graduates with an alternate route to elementary certification and special education certification based on a residency model that focuses on recruiting, preparing and retaining teachers of color in CT schools.
- Advanced Alternate Route to Certification (AARC) Program in special education, a course of study for certified teachers to earn a cross endorsement in special education through training and practical experiences. AARC is designed for working teachers and offers a flexible class schedule and support from a mentor and cohort of colleagues.
- Montessori Training Center Northeast (MTCNE), founded in 2003, which is the only Association Montessori Internationale (AMI) teacher training center in the Northeast United States. MTCNE offers AMI diploma and certificate courses for all age levels (0-3, 3-6, 6-12, 12-18), as well as programs in Montessori for Dementia, Disability and Ageing, Montessori Sports Fundamentals, and more. Our center also provides continuing education, workshops, professional development, and strategic planning for Montessori schools. We support a diverse network of alumni and schools both nationally and internationally.

CRG offers access to the Virtual Learning Academy (VLA) and The Virtual High School (VHS). VLA provides over 100 courses for students in grades K-12 from electives to recovery credits to assist them in staying on course for graduation. VHS offers nearly 200 high-quality, semester-based, and asynchronous courses including core, elective, honors, and AP options.

CRG leads the CT Statewide Family Engagement Center, CT Family School Partnerships (CFSP), which is in year three of a five-year, federally funded grant to expand research-based strategies to strengthen partnerships between families and schools built around student achievement and success. CFSP has partnered with the Connecticut Parent Advocacy Center (CPAC), Johns Hopkins University National Network of Partnership Schools (JHU NNPS), and the State Education Resource Center (SERC), in collaboration with the CT State Department of Education and the RESC Alliance.

CRG provides quality advising and technical assistance for Connecticut’s 21st Century Community Learning Center district partners. As the primary partner to CSDE, our team also provides grant management support, professional development, database management, monitoring to nearly 30 school districts across the state.

### ***Community Education:***

Community Education’s mission is to deliver high-quality education and workforce development services to families and individuals across Connecticut, helping them improve, grow, and enrich their lives. The program is dedicated to fostering lifelong learning habits among all community members—locally, regionally, and statewide.

### ***Shared Services:***

CREC’s shared services, Human Resources, Operations and Business Services, are integral components of CREC’s organizational and financial reporting. Shared services provides the support necessary for CREC to deliver a diverse range of services in education, health and human services, transportation and technical assistance services.

CREC's Human Resource department provides strategic leadership in talent management, workforce planning, compliance with State and Federal employment laws and employee engagement. Human Resources provides support to over 2,500 employees of CREC, administering various benefit options available to eligible employees as well as overseeing the hiring and training of staff, maintaining personnel records, union contracts and acting as a liaison between management, labor, and government.

CREC's Operations department consists of facilities, technology and transportation. The department manages 45 buildings across 15 towns, totaling more than 2.2 million square feet of space and is responsible for maintenance, repairs, renovations, and capital projects that support CREC schools and programs also overseeing green cleaning initiatives, regulatory compliance, and the care of school grounds. These functions ensure safe, efficient, and well-maintained learning environments for students and staff. The department also includes technology services for the agency, maintaining all technology support, network management, data and voice, software licensing, telecommunications and web management. In addition, the department oversees CREC's transportation services, providing services for CREC Magnet schools, suburban students attending Hartford Magnet schools and Hartford Region Open Choice students as part of a contract with the State Department of Education and the Regional School Choice Office. CREC Transportation manages the daily transportation of approximately 13,100 students.

CREC's Business Services department, comprised of payroll, purchasing, accounts payable, accounts receivable and accounting, is responsible for the financial and treasury management for all of CREC, overseeing all expenditures and revenues of the agency. Business Services manages the budget and actual financial data for over 70 programs consisting of governmental funds, enterprise funds, internal services funds and fiduciary/custodial funds. Business Services completes over 60 State expenditure reports and over 10 Federal expenditure reports throughout the year. The department is responsible for filing of the Education Financial System (EFS) for the State of CT Department of Education and preparation of all information necessary for the Annual Comprehensive Financial Report, the State and Federal Single Audits, and the Transportation Audit, in accordance with State laws.

## **FINANCIAL INFORMATION**

CREC's management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of CREC are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting standards. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: a) the cost of a control should not exceed the benefits likely to be derived, and b) the valuation of costs and benefits requires estimates and judgments by management.

### **Single Audit:**

As a recipient of state funds, CREC is required to undergo a single audit in conformance with the Connecticut State Single Audit Act. Information related to these single audits, including the schedule of state financial assistance, the findings and recommendations and auditors' reports on the internal control structure, and our compliance with applicable laws and regulations, is issued under separate cover and is not included in this report.

As part of CREC's single audit described above, tests are conducted to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that CREC has complied with applicable laws and regulations. The results of CREC's single audit for the fiscal year ended June 30, 2025 provided no instances of material weakness in the internal control structure or significant violations of applicable laws and regulations.

## **Budgetary Controls:**

CREC maintains budgetary control at the program level. The objective of our budgetary control is to ensure compliance with legal provisions embodied in the annual appropriated budget, as presented by the management of CREC and approved by the Council. The Business Services Department supports CREC's management in budget administration. CREC maintains a formal encumbrance system during the course of the fiscal year. Outstanding encumbrances lapse at year-end and are not recorded as budgetary expenditures. They may be re-encumbered in the succeeding year as expenditures against the newly adopted budget.

## **OTHER INFORMATION**

### **Independent Audit:**

State statute requires an annual audit of the books of account, financial records and transactions of all CREC programs by independent certified public accountants appointed by the representative Council. This requirement has been complied with, and the independent auditor's report has been included in this report.

### **Awards and Acknowledgements:**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Capitol Region Education Council for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2024. This was 32nd consecutive year that CREC has received this award. In order to be awarded a Certificate of Achievement, CREC must publish an easily readable and efficiently organized ACFR that satisfies both accounting principles generally accepted in the United States and applicable legal requirements.

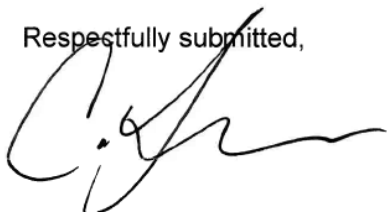
A Certificate of Achievement is valid for a period of one year. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting this ACFR to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated service of the staff of the Business Services Department. We wish to express our appreciation to them.

We are grateful to our independent auditors, Clifton, Larson and Allen LLP for their professional assistance and advice during the course of this audit.

Finally, we thank the members of our Council and our Executive Director for their leadership and support of CREC's financial operations.

Respectfully submitted,



Carlos Figueroa  
Chief Administrative Officer



Carol L. Dewey  
Comptroller

## **FINANCIAL SECTION**

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## INDEPENDENT AUDITORS' REPORT

Board of Directors and Council  
Capitol Region Education Council  
Hartford, Connecticut

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Capitol Region Education Council as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Capitol Region Education Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Capitol Region Education Council as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America (GAAP).

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Capitol Region Education Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Capitol Region Education Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Capitol Region Education Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Capitol Region Education Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information and the pension and OPEB schedules, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Capitol Region Education Council's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2025, on our consideration of the Capitol Region Education Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Capitol Region Education Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Capitol Region Education Council's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

**CliftonLarsonAllen LLP**

West Hartford, Connecticut  
December 9, 2025

**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

This section of the Capitol Region Education Council's (CREC) Annual Comprehensive Financial Report (ACFR) presents our discussion and analysis of the financial performance of CREC for the fiscal year ended June 30, 2025. Readers should refer to the transmittal letter at the beginning of this report and the financial statements that immediately follow this section for additional information.

**FINANCIAL HIGHLIGHTS**

- The total expenditures of CREC's programs was \$442.5 million.
- The General Fund reported a fund balance at June 30, 2025 of \$46.8 million, down from \$50.4 million as of June 30, 2024.
- CREC's net position for governmental activities decreased by \$4.9 million as a result of this year's operations, including operating grants, and contributions, similarly, the net position of our business-type activities decreased by \$760 thousand.
- Overall, the decrease in CREC's net position relates to operations, including operating grants, and internal service funds, which strive to maintain adequate reserves for fiscal integrity.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The ACFR contains general introductory information, the basic financial statements, and additional financial, economic and demographic information.

The basic financial statements have three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The first two statements are government-wide statements that provide both short-term and long-term information about CREC's overall financial health. The fund financial statements provide detailed information about the individual parts of CREC, its governmental, proprietary and fiduciary/custodial funds.

***Government-Wide Financial Statements***

CREC is analyzed as a whole in Exhibits I and II. Exhibit I, the Statement of Net Position, and Exhibit II, the Statement of Activities, present comprehensive financial information about all of the activities of CREC (except custodial funds) and provide short-term and long-term information about CREC's finances. Accounting methods used are similar to those of private-sector companies. These statements report CREC's net position and changes in them. CREC's net position (the difference between assets and liabilities) is one way to measure CREC's financial health, or financial status. Over time, increases or decreases in CREC's net position are indicators of whether the agency's financial health is improving or declining.

CREC's funds are divided into two types of activities:

- *Governmental activities* - Most of CREC's basic services are reported here, including education, and health and human services. CREC's major services include regional programs that provide education and related health services for children with disabilities in the least restrictive environment, magnet schools that promote integrated and quality education, early childhood programs that provide intervention initiatives, youth and family services and community education services to improve the quality of adult education. Federal and state grants, contracts, and tuition fund most of these activities.

**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

- *Business-type activities* - CREC provides products and direct services to the public and other governmental agencies in exchange for fees. CREC's business activities include staffing services, training, professional development conferences and workshops, technology services, Montessori training, fingerprinting services, and other services.

***Fund Financial Statements***

The Fund Financial Statements begin with Exhibit III, and provide detailed information about the major funds, not CREC as a whole. CREC establishes categories of funds comprised of many individual funds to help control and manage financial activities for particular purposes, such as the Grants and Contracts Fund, to show that it is meeting its legal responsibilities for using revenues such as grants received for education from the State Department of Education. CREC's funds are divided into three categories: governmental, proprietary and fiduciary/custodial.

- *Governmental Funds (Exhibits III and IV)* - Most of CREC's basic programs and services are reported in governmental funds, and the exhibits focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. A fund represents a group of related accounts that are segregated for specific activities or objectives. These funds are reported using an accounting method called *modified accrual accounting*, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed, short-term view of CREC's general governmental fund operations and the basic services it provides. Governmental fund information helps the reader determine whether there are greater or fewer financial resources that can be spent in the near future to finance CREC's programs. The relationship (or differences) between the information provided in the government-wide statements, where there is a longer term view, and the information presented in the governmental funds' statements is described in a reconciliation included with the governmental fund financial statements.

CREC operates 62 governmental programs. The individual programs are described and their fund accounts are detailed in the Combining and Individual Fund Statements and Schedules section.

The CREC Council adopts an annual budget for each of its governmental programs. A budgetary comparison statement has been provided for the General Fund and the Special Revenue Fund to demonstrate compliance with the adopted budget.

- *Proprietary Funds (Exhibits V, VI and VII)* - Proprietary fund statements are reported in the same way as the government-wide statements. CREC has two types of proprietary funds:

CREC's 5 enterprise funds provide products and services directly to other regional education service centers (RESCs), school districts and the public in exchange for fees. Regularly, CREC identifies specific needs in the service area and then establishes a means of delivery and pricing. The enterprise funds are the same as the business-type activities reported in the government-wide statements, but provide more detail and additional information, such as cash flows.

**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

CREC's 6 internal service funds are created to provide goods or services to other CREC programs, such as staff development and training, wide area network services, the defined contribution plan, a self-insured health insurance and workers' compensation plan and a self-funded unemployment compensation plan.

- *Fiduciary/Custodial Funds (Exhibit VIII)* - Fiduciary/Custodial funds are used to account for assets CREC holds for the benefit of outside parties in a trustee or agency capacity. These activities are excluded from CREC's other financial statements, because CREC cannot use these assets to finance its operations. CREC is responsible for ensuring that these reported assets are used for their intended purposes.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

CREC's combined net position decreased by \$5.6 million, or 1.1%, to \$503.9 million. The decrease consists of a decrease in unrestricted net position of \$2.9 million, which is a result of CREC's operations, a decrease in investment in capital assets of \$2.1 million, off-set slightly by an increase of governmental restricted net position of \$61 thousand.

**TABLE 1  
NET POSITION  
(In Thousands)**

|  | Governmental<br>Activities |            | Business-Type<br>Activities |            | Total      |            |
|--|----------------------------|------------|-----------------------------|------------|------------|------------|
|  | 2025                       | 2024       | 2025                        | 2024       | 2025       | 2024       |
| Current Assets                                     | \$ 119,338                 | \$ 123,412 | \$ (3,897)                  | \$ (3,503) | \$ 115,441 | \$ 119,909 |
| Capital Assets, Net of<br>Accumulated Depreciation | 454,025                    | 456,056    | 945                         | 1,155      | 454,970    | 457,211    |
| Total Assets                                       | 573,363                    | 579,468    | (2,952)                     | (2,348)    | 570,411    | 577,120    |
| Deferred Outflows of Resources                     | 3,976                      | 4,116      | -                           | -          | 3,976      | 4,116      |
| Current Liabilities                                | 44,500                     | 49,028     | 889                         | 653        | 45,389     | 49,681     |
| Long-Term Liabilities Outstanding                  | 16,621                     | 15,425     | 937                         | 1,017      | 17,558     | 16,442     |
| Total Liabilities                                  | 61,121                     | 64,453     | 1,826                       | 1,670      | 62,947     | 66,123     |
| Deferred Inflows of Resources                      | 7,499                      | 5,523      | -                           | -          | 7,499      | 5,523      |
| Net Position:                                      |                            |            |                             |            |            |            |
| Net Investment in Capital Assets                   | 454,025                    | 456,107    | (72)                        | (52)       | 453,953    | 456,055    |
| Restricted   | 4,520                      | 4,459      | -                           | -          | 4,520      | 4,459      |
| Unrestricted                                       | 50,174                     | 53,042     | (4,706)                     | (3,966)    | 45,468     | 49,076     |
| Total Net Position                                 | \$ 508,719                 | \$ 513,608 | \$ (4,778)                  | \$ (4,018) | \$ 503,941 | \$ 509,590 |

**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

Net position of CREC's governmental activities decreased \$4.9 million or 1.0%, to \$508.7 million. Net investment in capital assets decreased \$2.0 million primarily due to the increase in depreciation of buildings and building improvements, offset by building and building improvement asset additions during the year. Governmental restricted net position increased \$61 thousand. Governmental unrestricted net position, the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants enabling legislation or other legal requirements, decreased by \$2.9 million as a result of CREC's operations. Increases in Operating Grants and Contributions revenue of \$32.0 million, off-set by decreases in Charges for Services of \$15.1 million, did not keep pace with the rising costs of educational expenditures.

Net position of CREC's business-type activities decreased \$760 thousand or 18.9%, to a deficit of \$4.8 million. Losses were incurred by Instructional Services, Montessori Training Center of New England and Regional Fingerprinting Services. Management continues to focus on monitoring and controlling expenses and finding new sources of revenues to support the Enterprise Fund. The loss of various funding for the districts continues to hamper growth for Instructional Services.

**TABLE 2  
CHANGES IN NET POSITION  
(In Thousands)**

|  | Governmental<br>Activities |                   | Business-Type<br>Activities |                   | Total             |                   |
|--|----------------------------|-------------------|-----------------------------|-------------------|-------------------|-------------------|
|  | 2025                       | 2024              | 2025                        | 2024              | 2025              | 2024              |
| <b>Revenues:</b>                               |                            |                   |                             |                   |                   |                   |
| Program Revenues:                              |                            |                   |                             |                   |                   |                   |
| Charges for Services                           | \$ 132,458                 | \$ 147,592        | \$ 6,506                    | \$ 8,633          | \$ 138,964        | \$ 156,225        |
| Operating Grants and Contributions             | 296,096                    | 263,539           | -                           | -                 | 296,096           | 263,539           |
| General Revenues:                              |                            |                   |                             |                   |                   |                   |
| Unrestricted Investment Earnings               | 1,779                      | 1,295             | -                           | -                 | 1,779             | 1,295             |
| Total Revenues                                 | 430,333                    | 412,426           | 6,506                       | 8,633             | 436,839           | 421,059           |
| <b>Program Expenses:</b>                       |                            |                   |                             |                   |                   |                   |
| Education                                      | 434,157                    | 402,867           | -                           | -                 | 434,157           | 402,867           |
| Montessori Training Center of New England      | -                          | -                 | 1,175                       | 1,142             | 1,175             | 1,142             |
| Regional Fingerprinting Services               | -                          | -                 | 109                         | 101               | 109               | 101               |
| Instructional Services                         | -                          | -                 | 7,047                       | 7,464             | 7,047             | 7,464             |
| Total Program Expenses                         | 434,157                    | 402,867           | 8,331                       | 8,707             | 442,488           | 411,574           |
| <b>Change in Net Position Before Transfers</b> | (3,824)                    | 9,559             | (1,825)                     | (74)              | (5,649)           | 9,485             |
| Transfers                                      | (1,065)                    | (525)             | 1,065                       | 525               | -                 | -                 |
|  | (1,065)                    | (525)             | 1,065                       | 525               | -                 | -                 |
| <b>Increase (Decrease) in Net Position</b>     | (4,889)                    | 9,034             | (760)                       | 451               | (5,649)           | 9,485             |
| Net Position - Beginning of Year               | 513,608                    | 504,574           | (4,018)                     | (4,469)           | 509,590           | 500,105           |
| <b>Net Position - End of Year</b>              | <u>\$ 508,719</u>          | <u>\$ 513,608</u> | <u>\$ (4,778)</u>           | <u>\$ (4,018)</u> | <u>\$ 503,941</u> | <u>\$ 509,590</u> |



**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

The adjusted revenues in governmental activities, net of the State of Connecticut contribution for pension and OPEB benefits, was \$398.1 million this year and \$381.2 million last year, representing an increase of 4.4%. CREC recognized \$32.2 million and \$31.3 million in revenues and expenses related to the State of Connecticut Retirement and OPEB Plans in fiscal years ending June 30, 2025 and June 30, 2024, respectively. Expenses, net of the State of Connecticut pension and OPEB expense, related to education, increased 8.2% overall as a result of inflationary costs for salaries, benefits, services and supplies throughout the entire agency. CREC also had increased expenses for the purchase of the 245 Locust Street facility for River Street School (\$2.2 million), along with significant renovations at River Street School Birken location (\$574 thousand), the Academy of Computer Science and Engineering Middle School (\$4.1 million), the University of Hartford Magnet School (\$3.2 million) and Academy of International Studies Elementary (\$901 thousand). CREC received capital improvement project grant funds from the State to cover the costs related to renovations performed at the magnet schools.

***Governmental Activities***

Governmental activities' revenue (see Table 2) increased by \$17.9 million, or 4.3%. Approximately 31% of revenues came from charges for services and approximately 68.8% came from operating and capital grants and contributions. The increase of \$32.0 million in operating grants and contributions is related to the closing out of ARP/ESSER grants, capital improvement project funding, as well as other State grant initiatives. Governmental expenses increased by \$31.3 million, or 7.8%. Overall, the increase relates to the various renovation projects completed during the year under the capital improvement project funding, other various renovation projects related to student service programs and the inflation rate for salaries, benefits, services and supplies.

***Business-Type Activities***

Business-type activities' revenue (see Table 2) decreased by \$2.1 million, or 24.6%, \$6.5 million in 2025 compared to \$8.6 million in 2024. Expenses decreased by \$376 thousand, or 4.3%. Expenses exceeded revenue by \$1.8 million (before transfers). The significant loss in revenue was in Instructional Services, a decrease of \$1.9 million, primarily related to a decline in brokered services, along with revenue decreases for Montessori Training Center of New England (MTCNE) of \$181 thousand. The loss of various funding for the districts, along with the precarious nature of the teaching profession, has significantly impacted Instructional Services and MTCNE, respectively.

**FUNDS FINANCIAL ANALYSIS**

***Governmental Funds***

Governmental Funds (see Table 3) reported a combined fund balance of \$47.4 million, which decreased from last year's \$51.3 million. After transfers, losses in the Magnet School Division of \$7.6 million were off-set by gains in CREC Administration of \$3.3 million and Student Services Division of \$728 thousand.

***General Funds***

In the General Fund, the Magnet School Division had combined expenditures exceeding revenue of \$7.6 million which is primarily attributed to increases education salaries and benefits, as well as other related expenses necessary to deliver our education and related services, while revenue remained relatively flat.

**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

The Greater Hartford Academy of the Arts has a large deficit and a negative fund balance due to high operating costs of multi-site school facilities, which include a rental. The Academy of Computer Science and Engineering High School, Montessori Magnet School, Ana Grace Academy of the Arts Middle School, CREC Academy of International Studies and CREC Preschool at Progress Drive had the largest deficits and continue to have negative fund balances as a result of capped student enrollment coupled with higher operating costs.

The Student Services Division portion in the General Fund, which operates special education schools and programs, had combined revenues exceeding expenditures of \$728 thousand.

**TABLE 3  
GOVERNMENTAL FUND BALANCES  
(In Thousands)**

|                           | Fund Balance<br>June 30, 2025 | Fund Balance<br>June 30, 2024 |
|---------------------------|-------------------------------|-------------------------------|
| General Fund              | \$ 46,810                     | \$ 50,411                     |
| Grants and Contracts Fund | (2,221)                       | (1,836)                       |
| Special Revenue Funds     | 1,309                         | 1,202                         |
| Capital Projects Funds    | 1,490                         | 1,490                         |
|                           | <u>          </u>             | <u>          </u>             |
| Totals                    | <u>\$ 47,388</u>              | <u>\$ 51,267</u>              |

***Grants and Contracts Fund***

The decrease of \$385 thousand in grants and contracts fund is, primarily, due to losses in the Employment Training Program of \$220 thousand and Birth to Three of \$120 thousand.

***Special Revenue Fund***

The Special Revenue Fund consists of the Capitol Region Education Council Foundation, Inc., and Student Activity Funds. The Foundation raises private funds in support of CREC's mission to improve the quality of public education within the Greater Hartford region and accounts for \$33 thousand of the increase, while student activity funds accounts for \$75 thousand.

***Capital Projects***

The special education schools capital projects make up most of the Capital Projects fund activity in the current and prior year.

**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

***Budget versus Actual***

In the General Fund, an overestimation of expenditures for School Transportation Management Services, River Street School, the University of Hartford Magnet School, Administrative Building Cost Center and Special Education Transportation, accounted for \$10.2 million of the \$11.5 million variance in the budget-versus-actual amounts. The actual expenditures were lower than the anticipated budget primarily due to the actual participation in school transportation lower than anticipated, the timing of renovations and capital improvement projects for River Street School, the Administrative Building Cost Center and the University of Hartford Magnet School.

In the Grants and Contracts Fund, an overestimation of expenditures for Entitlement Grants, Head Start, Early Childhood Quality Improvement, Connecticut Technical High Schools Professional Development and Employment Training Program accounted for \$8.1 million of the \$10.4 million variance in the budget-versus-actual amounts. All of the programs are multi-year grants and contracts that will continue to operate and incur expenditures in the next fiscal year.

***Original Budget versus Amended Budget***

Increased need for services and increased grant and contract revenue were major factors in the amended budget increases. In addition, the timing of the renovations and capital improvement project was a significant factor.

***Proprietary Funds***

Proprietary fund net position was \$23.2 million at the end of fiscal 2025, an increase of \$1.4 million, or 6.5% from the previous year.

**TABLE 4  
PROPRIETARY FUND NET POSITION  
(In Thousands)**

|                             | Balance<br>June 30, 2025 | Balance<br>June 30, 2024 |
|-----------------------------|--------------------------|--------------------------|
| Instructional Services Fund | \$ (4,232)               | \$ (3,386)               |
| Nonmajor Enterprise Funds   | (1,161)                  | (1,164)                  |
| Internal Service Fund       | <u>28,565</u>            | <u>26,302</u>            |
| Totals                      | <u><u>\$ 23,172</u></u>  | <u><u>\$ 21,752</u></u>  |

**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

The Instructional Services Fund net position decreased by \$846 thousand or 25.0% as a result of decreased demand for contracted educational services and brokering services. The Nonmajor Enterprise Fund net position increased by \$3 thousand or 0.3%. The net position for the Internal Service Fund increased \$2.3 million or 8.6%. This was attributed to modest increases in CREC's health insurance (\$953 thousand), Workers' Compensation (\$696 thousand) and Employee Benefit Fund (\$462 thousand). This was a concerted effort to establish a reserve for medical claims, which have been significantly increasing over the past several years. Budgeted charges to CREC's programs for health insurance had an increase to help off-set higher expenditures as a result increased employee utilization and catastrophic claims, as well as to establish a reserve for future claims. CREC experienced lower than expected workers' compensation during the year.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

***Capital Assets***

As of June 30, 2025, CREC had \$454.0 million invested in a broad range of capital assets, including land, buildings and building improvements, vehicles and equipment (see Table 5). Capital assets net of depreciation decreased by \$2.0 million. Depreciation expense was \$15.3 million and \$15.2 million as of June 30, 2025 and June 30, 2024, respectively.

**TABLE 5  
CAPITAL ASSETS AT YEAR-END (Net of Depreciation)  
(In Thousands)**

|                                       | Governmental<br>Activities |                   | Business-Type<br>Activities |                 | Total             |                   |
|---------------------------------------|----------------------------|-------------------|-----------------------------|-----------------|-------------------|-------------------|
|                                       | 2025                       | 2024              | 2025                        | 2024            | 2025              | 2024              |
| Land                                  | \$ 22,748                  | \$ 22,748         | \$ -                        | \$ -            | \$ 22,748         | \$ 22,748         |
| Buildings and Improvements            | 421,150                    | 426,646           | -                           | -               | 421,150           | 426,646           |
| Vehicles                              | 1,323                      | 1,214             | -                           | -               | 1,323             | 1,214             |
| Furniture, Fixtures, and<br>Equipment | 4,605                      | 4,990             | -                           | -               | 4,605             | 4,990             |
| Right-To-Use Lease Assets             | -                          | -                 | 945                         | 1,155           | 945               | 1,155             |
| Construction in Progress              | 4,199                      | 458               | -                           | -               | 4,199             | 458               |
| Total                                 | <u>\$ 454,025</u>          | <u>\$ 456,056</u> | <u>\$ 945</u>               | <u>\$ 1,155</u> | <u>\$ 454,970</u> | <u>\$ 457,211</u> |

More detailed information about CREC's capital assets is presented in Note 1 and Note 5 to the financial statements.

**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025**

***Long-Term Debt***

As of June 30, 2025, CREC had no bonds and notes outstanding.

Additional information on CREC's long-term debt and obligations can be found in Note 7 to the Financial Statements.

Connecticut General Statutes (C.G.S.) Section 10-66c defines the borrowing authority for RESCs. CREC was established and organized as a RESC under the provisions of C.G.S. Section 10-66a.-n. The statute does not define any limitations on the level or amount of debt, which a RESC may borrow.

**FACTORS AFFECTING CREC'S FUTURE**

CREC continues to work with state legislators, State Department of Education officials and magnet school stakeholders to address issues in magnet school operation and to achieve a stable funding formula (including transportation funding) needed to operate its magnet schools properly and at a manageable cost.

Choice and Interdistrict Grant funding are being reviewed for 2026, as the State continues with its commitment to respond to educational inequity in the capital region.

CREC's continued financial strength is evident in its special education programs, where traditional revenue growth is expected to remain steady. CREC's absence of any debt, its relatively low central office costs of 3.6% and continued focus on expense reduction will provide future benefits. CREC programs remained strong and are continuing to grow and thrive.

CREC's ability to develop and/or modify programs in special education, school integration, equity and diversity, and student achievement, as well as its general provision of services for district needs, both directly and through regional service consortia, should provide continued growth for the agency even as the State of Connecticut addresses its budgetary issues and continues to navigate the delivery of educational services.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of CREC's finances and to demonstrate CREC's accountability for the funds it receives to all readers of these statements. Questions concerning any of the information provided in this report, or requests for additional information, should be addressed to Carlos Figueroa, Chief Administrative Officer, CREC, 111 Charter Oak Avenue, Hartford, CT 06106.

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## **BASIC FINANCIAL STATEMENTS**

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**CAPITOL REGION EDUCATION COUNCIL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2025**

|   | Governmental<br>Activities | Business-Type<br>Activities | Total          |
|---|----------------------------|-----------------------------|----------------|
| <b>ASSETS</b>   |                            |                             |                |
| Current Assets:   |                            |                             |                |
| Cash and Cash Equivalents                                       | \$ 89,893,854              | \$ -                        | \$ 89,893,854  |
| Receivables, Net  | 23,482,955                 | 1,424,854                   | 24,907,809     |
| Internal Balances   | 5,360,471                  | (5,360,471)                 | -              |
| Due From Fiduciary Funds  | 16,275                     | -                           | 16,275         |
| Prepaid Items   | 584,258                    | 38,414                      | 622,672        |
| Total Current Assets  | 119,337,813                | (3,897,203)                 | 115,440,610    |
| Noncurrent Assets:  |                            |                             |                |
| Capital Assets Not Being Depreciated                            | 26,945,867                 | -                           | 26,945,867     |
| Capital Assets, Net of<br>Accumulated Depreciation/Amortization | 427,078,651                | 944,994                     | 428,023,645    |
| Total Noncurrent Assets   | 454,024,518                | 944,994                     | 454,969,512    |
| Total Assets  | 573,362,331                | (2,952,209)                 | 570,410,122    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                           |                            |                             |                |
| Deferred Outflows of Resources Related to OPEB                  | 3,975,924                  | -                           | 3,975,924      |
| <b>LIABILITIES</b>  |                            |                             |                |
| Current Liabilities:  |                            |                             |                |
| Accounts Payable and Accrued Liabilities                        | 39,736,158                 | 339,262                     | 40,075,420     |
| Unearned Revenue  | 4,142,914                  | 332,700                     | 4,475,614      |
| Compensated Absences Due Within One Year                        | 417,593                    | 13,568                      | 431,161        |
| Lease Liability Due Within One Year                             | -                          | 202,304                     | 202,304        |
| Total OPEB Liability Due Within One Year                        | 203,000                    | -                           | 203,000        |
| Total Current Liabilities                                       | 44,499,665                 | 887,834                     | 45,387,499     |
| Noncurrent Liabilities:   |                            |                             |                |
| Compensated Absences  | 2,328,614                  | 122,115                     | 2,450,729      |
| Lease Liability   | -                          | 814,993                     | 814,993        |
| Total OPEB Liability  | 14,292,649                 | -                           | 14,292,649     |
| Total Noncurrent Liabilities                                    | 16,621,263                 | 937,108                     | 17,558,371     |
| Total Liabilities   | 61,120,928                 | 1,824,942                   | 62,945,870     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                            |                            |                             |                |
| Deferred Inflows of Resources Related to OPEB                   | 7,498,618                  | -                           | 7,498,618      |
| <b>NET POSITION</b>   |                            |                             |                |
| Net Investment in Capital Assets                                | 454,024,518                | (72,303)                    | 453,952,215    |
| Restricted for:   |                            |                             |                |
| Grants  | 3,211,383                  | -                           | 3,211,383      |
| Student Activity  | 690,393                    | -                           | 690,393        |
| CREC Foundation   | 619,243                    | -                           | 619,243        |
| Unrestricted  | 50,173,172                 | (4,704,848)                 | 45,468,324     |
| Total Net Position  | \$ 508,718,709             | \$ (4,777,151)              | \$ 503,941,558 |

See accompanying Notes to Financial Statements.

**CAPITOL REGION EDUCATION COUNCIL  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2025**

| Functions/Programs                        | Expenses       | Program Revenues        |  |  | Net (Expense) Revenue and<br>Changes in Net Position |                             |                |
|---|----------------|-------------------------|--|--|--|-----------------------------|----------------|
|   |                | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Capital<br>Grants and<br>Contributions | Governmental<br>Activities                           | Business-Type<br>Activities | Total          |
| <b>GOVERNMENTAL ACTIVITIES</b>            |                |                         |  |  |  |                             |                |
| Education                                 | \$ 434,158,925 | \$ 132,458,482          | \$ 296,096,279                           | \$ -                                   | \$ (5,604,164)                                       | \$ -                        | \$ (5,604,164) |
| Total Governmental Activities             | 434,158,925    | 132,458,482             | 296,096,279                              | -                                      | (5,604,164)  | -                           | (5,604,164)    |
| <b>BUSINESS-TYPE ACTIVITIES</b>           |                |                         |  |  |  |                             |                |
| Montessori Training Center of New England | 1,174,000      | 885,458                 | -  | -                                      | -  | (288,542)                   | (288,542)      |
| Regional Fingerprinting Services          | 109,889        | 50,775                  | -  | -                                      | -  | (59,114)                    | (59,114)       |
| Instructional Services                    | 7,046,859      | 5,569,832               | -  | -                                      | -  | (1,477,027)                 | (1,477,027)    |
| Total Business-Type Activities            | 8,330,748      | 6,506,065               | -  | -                                      | -  | (1,824,683)                 | (1,824,683)    |
| Total                                     | \$ 442,489,673 | \$ 138,964,547          | \$ 296,096,279                           | \$ -                                   | (5,604,164)  | (1,824,683)                 | (7,428,847)    |
| <b>GENERAL REVENUES AND TRANSFERS</b>     |                |                         |  |  |  |                             |                |
| Unrestricted Investment Earnings          |                |                         |  |  | 1,779,296  | -                           | 1,779,296      |
| Transfers                                 |                |                         |  |  | (1,064,715)  | 1,064,715                   | -              |
| Total General Revenues and Transfers      |                |                         |  |  | 714,581  | 1,064,715                   | 1,779,296      |
| <b>CHANGE IN NET POSITION</b>             |                |                         |  |  | (4,889,583)  | (759,968)                   | (5,649,551)    |
| Net Position - Beginning of Year          |                |                         |  |  | 513,608,292  | (4,017,183)                 | 509,591,109    |
| <b>NET POSITION - END OF YEAR</b>         |                |                         |  |  | \$ 508,718,709                                       | \$ (4,777,151)              | \$ 503,941,558 |

See accompanying Notes to Financial Statements.

**CAPITOL REGION EDUCATION COUNCIL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2025**

|                                      | General<br>Fund      | Grants and<br>Contracts<br>Fund | Nonmajor<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--------------------------------------|----------------------|---------------------------------|-----------------------------------|--------------------------------|
| <b>ASSETS</b>                        |                      |                                 |                                   |                                |
| Cash and Cash Equivalents            | \$ 51,240,521        | \$ 6,040,908                    | \$ 2,782,863                      | \$ 60,064,292                  |
| Accounts Receivable, Net             | 16,228,534           | 3,971,521                       | 19,294                            | 20,219,349                     |
| Due from Other Funds                 | 10,691,527           | -                               | -                                 | 10,691,527                     |
| Prepaid Items                        | 430,332              | 17,020                          | -                                 | 447,352                        |
| Total Assets                         | <u>\$ 78,590,914</u> | <u>\$ 10,029,449</u>            | <u>\$ 2,802,157</u>               | <u>\$ 91,422,520</u>           |
| <b>LIABILITIES AND FUND BALANCES</b> |                      |                                 |                                   |                                |
| <b>LIABILITIES</b>                   |                      |                                 |                                   |                                |
| Accounts Payable and Accrued         |                      |                                 |                                   |                                |
| Liabilities                          | \$ 29,480,585        | \$ 5,724,047                    | \$ 2,037                          | \$ 35,206,669                  |
| Due to Other Funds                   | -                    | 4,698,574                       | -                                 | 4,698,574                      |
| Unearned Revenue                     | 2,301,335            | 1,828,260                       | -                                 | 4,129,595                      |
| Total Liabilities                    | <u>31,781,920</u>    | <u>12,250,881</u>               | <u>2,037</u>                      | <u>44,034,838</u>              |
| <b>FUND BALANCES</b>                 |                      |                                 |                                   |                                |
| Nonspendable                         | 430,332              | 17,020                          | -                                 | 447,352                        |
| Restricted                           | -                    | 3,211,383                       | 1,309,636                         | 4,521,019                      |
| Committed                            | -                    | -                               | 1,490,484                         | 1,490,484                      |
| Assigned                             | 6,684,729            | -                               | -                                 | 6,684,729                      |
| Unassigned                           | 39,693,933           | (5,449,835)                     | -                                 | 34,244,098                     |
| Total Fund Balances                  | <u>46,808,994</u>    | <u>(2,221,432)</u>              | <u>2,800,120</u>                  | <u>47,387,682</u>              |
| Total Liabilities and Fund Balances  | <u>\$ 78,590,914</u> | <u>\$ 10,029,449</u>            | <u>\$ 2,802,157</u>               | <u>\$ 91,422,520</u>           |

See accompanying Notes to Financial Statements.

**CAPITOL REGION EDUCATION COUNCIL  
BALANCE SHEET  
GOVERNMENTAL FUNDS (CONTINUED)  
JUNE 30, 2025**

**RECONCILIATION TO THE STATEMENT OF NET POSITION**

|  |               |
|--|---------------|
| Total Fund Balances - Governmental Funds (Exhibit III) | \$ 47,387,682 |
|--|---------------|

Amounts reported for governmental activities in the statement of net position (Exhibit I) are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:

|                                |                      |
|--------------------------------|----------------------|
| Governmental Capital Assets    | 624,117,296          |
| Less: Accumulated Depreciation | <u>(170,129,427)</u> |
| Net Capital Assets             | 453,987,869          |

Other long-term assets are not available to pay for current period expenditures and, therefore, are not recorded in the funds:

|  |           |
|--|-----------|
| Deferred Outflows of Resources Related to OPEB | 3,975,924 |
|--|-----------|

Internal service funds are used by management to charge the costs of management to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities in the statement of net position.

|  |            |
|--|------------|
|  | 27,948,849 |
|--|------------|

|                      |             |
|----------------------|-------------|
| Compensated Absences | (2,587,348) |
|----------------------|-------------|

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:

|   |                     |
|---|---------------------|
| Deferred Inflows of Resources Related to OPEB | (7,498,618)         |
| Total OPEB Liability                          | <u>(14,495,649)</u> |

|  |                              |
|--|------------------------------|
| Net Position of Governmental Activities as Reported on the Statement of Net Position (Exhibit I) | <u><u>\$ 508,718,709</u></u> |
|--|------------------------------|

**CAPITOL REGION EDUCATION COUNCIL**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2025**

|  | General<br>Fund      | Grants and<br>Contracts<br>Funds | Nonmajor<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|----------------------|----------------------------------|-----------------------------------|--------------------------------|
| <b>REVENUES</b>  |                      |                                  |                                   |                                |
| Tuition  | \$ 35,284,645        | \$ -                             | \$ -                              | \$ 35,284,645                  |
| Grants in Aid  | 216,053,531          | 66,443,861                       | 1,421,965                         | 283,919,357                    |
| Sales of Services  | 95,882,938           | 1,280,692                        | 10,206                            | 97,173,836                     |
| Interest income  | 1,779,296            | -                                | -                                 | 1,779,296                      |
| Other Local Revenues                                     | 5,165,912            | 1,162,629                        | 170,875                           | 6,499,416                      |
| Total Revenues   | <u>354,166,322</u>   | <u>68,887,182</u>                | <u>1,603,046</u>                  | <u>424,656,550</u>             |
| <b>EXPENDITURES</b>                                      |                      |                                  |                                   |                                |
| Current:   |                      |                                  |                                   |                                |
| Education:   |                      |                                  |                                   |                                |
| Salaries   | 157,025,473          | 20,500,187                       | -                                 | 177,525,660                    |
| Employee Benefits  | 75,288,203           | 6,490,775                        | -                                 | 81,778,978                     |
| Purchased Professional and Technical Services            | 17,773,615           | 6,427,900                        | -                                 | 24,201,515                     |
| Purchased Property Services                              | 37,436,782           | 1,776,658                        | -                                 | 39,213,440                     |
| Other Purchased Services                                 | 48,493,402           | 27,817,988                       | 124,437                           | 76,435,827                     |
| Supplies   | 20,956,343           | 2,515,002                        | -                                 | 23,471,345                     |
| Property   | 2,948,517            | 157,432                          | -                                 | 3,105,949                      |
| Other Objects  | 406,909              | 30,159                           | 1,370,996                         | 1,808,064                      |
| Total Expenditures                                       | <u>360,329,244</u>   | <u>65,716,101</u>                | <u>1,495,433</u>                  | <u>427,540,778</u>             |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b> | (6,162,922)          | 3,171,081                        | 107,613                           | (2,884,228)                    |
| <b>OTHER FINANCING SOURCES (USES)</b>                    |                      |                                  |                                   |                                |
| Transfers In   | 4,306,242            | 120,851                          | -                                 | 4,427,093                      |
| Transfers Out  | (1,744,838)          | (3,677,348)                      | -                                 | (5,422,186)                    |
| Total Other Financing Sources (Uses)                     | <u>2,561,404</u>     | <u>(3,556,497)</u>               | <u>-</u>                          | <u>(995,093)</u>               |
| <b>NET CHANGE IN FUND BALANCES</b>                       | (3,601,518)          | (385,416)                        | 107,613                           | (3,879,321)                    |
| Fund Balances - Beginning of Year                        | <u>50,410,512</u>    | <u>(1,836,016)</u>               | <u>2,692,507</u>                  | <u>51,267,003</u>              |
| <b>FUND BALANCES - END OF YEAR</b>                       | <u>\$ 46,808,994</u> | <u>\$ (2,221,432)</u>            | <u>\$ 2,800,120</u>               | <u>\$ 47,387,682</u>           |

See accompanying Notes to Financial Statements.

**CAPITOL REGION EDUCATION COUNCIL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2025**

**RECONCILIATION TO THE STATEMENT OF ACTIVITIES**

Net Change in Fund Balances - Governmental Funds (Exhibit IV) \$ (3,879,321)

Amounts reported for governmental activities in the statement of activities (Exhibit II) are different because:

Governmental funds report capital outlays as expenditures. In the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

|                                     |              |
|-------------------------------------|--------------|
| Capital Outlay                      | 13,471,308   |
| Depreciation Expense                | (15,315,015) |
| Loss on Disposals of Capital Assets | (171,287)    |

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, and revenues recognized in the funds are not reported in the statement of activities:

|  |           |
|--|-----------|
| Change in Deferred Outflows of Resources Related to OPEB | (139,914) |
| Compensated Absences                                     | (153,042) |

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:

|   |             |
|---|-------------|
| Change in Total OPEB Liability                          | 1,094,565   |
| Change in Deferred Inflows of Resources Related to OPEB | (1,976,007) |

Internal service funds are used by management to charge costs to individual funds. The net revenue of certain activities of internal services funds is reported with governmental activities.

2,179,130

|   |                              |
|---|------------------------------|
| Change in Net Position of Governmental Activities as Reported on the Statement of Activities (Exhibit II) | <u><u>\$ (4,889,583)</u></u> |
|---|------------------------------|

**CAPITOL REGION EDUCATION COUNCIL  
STATEMENT OF NET POSITION  
PROPRIETARY FUND  
JUNE 30, 2025**

|  | Business-Type Activities          |                                 |                       | Governmental                 |
|--|-----------------------------------|---------------------------------|-----------------------|------------------------------|
|  | Enterprise Funds                  |                                 |                       | Activities                   |
|  | Instructional<br>Services<br>Fund | Nonmajor<br>Enterprise<br>Funds | Total                 | Internal<br>Service<br>Funds |
| <b>ASSETS</b>  |                                   |                                 |                       |                              |
| Current Assets:  |                                   |                                 |                       |                              |
| Cash and Cash Equivalents  | \$ -                              | \$ -                            | \$ -                  | \$ 29,829,562                |
| Accounts Receivable  | 1,280,087                         | 144,767                         | 1,424,854             | 3,263,606                    |
| Prepaid Items  | 250                               | 38,164                          | 38,414                | 136,906                      |
| Total Current Assets   | 1,280,337                         | 182,931                         | 1,463,268             | 33,230,074                   |
| Noncurrent Assets:   |                                   |                                 |                       |                              |
| Capital Assets, Net of Accumulated Depreciation/<br>Amortization   | -                                 | 944,994                         | 944,994               | 36,649                       |
| Total Assets   | 1,280,337                         | 1,127,925                       | 2,408,262             | 33,266,723                   |
| <b>LIABILITIES</b>   |                                   |                                 |                       |                              |
| Current Liabilities:   |                                   |                                 |                       |                              |
| Accounts Payable and Accrued Liabilities   | 291,235                           | 48,027                          | 339,262               | 4,529,489                    |
| Due to Other Funds   | 5,091,019                         | 885,659                         | 5,976,678             | -                            |
| Unearned Revenues  | 22,050                            | 310,650                         | 332,700               | 13,319                       |
| Lease Payable - Current Portion  | -                                 | 202,304                         | 202,304               | -                            |
| Compensated Absences   | 10,812                            | 2,756                           | 13,568                | 158,859                      |
| Total Current Liabilities  | 5,415,116                         | 1,449,396                       | 6,864,512             | 4,701,667                    |
| Noncurrent Liabilities:  |                                   |                                 |                       |                              |
| Compensated Absences   | 97,306                            | 24,809                          | 122,115               | -                            |
| Lease Payable  | -                                 | 814,993                         | 814,993               | -                            |
| Total Noncurrent Liabilities   | 97,306                            | 839,802                         | 937,108               | -                            |
| Total Liabilities  | 5,512,422                         | 2,289,198                       | 7,801,620             | 4,701,667                    |
| <b>NET POSITION</b>  |                                   |                                 |                       |                              |
| Net Investment in Capital Assets   | -                                 | (72,303)                        | (72,303)              | 36,649                       |
| Unrestricted   | (4,232,085)                       | (1,088,970)                     | (5,321,055)           | 28,528,407                   |
| Total Net Position   | (4,232,085)                       | (1,161,273)                     | (5,393,358)           | <u>\$ 28,565,056</u>         |
| Adjustment to Reflect the Consolidation of Internal<br>Service Fund Activities Related to Enterprise Funds | 518,212                           | 97,995                          | 616,207               |                              |
| Net Position of Business-Type Activities   | <u>\$ (3,713,873)</u>             | <u>\$ (1,063,278)</u>           | <u>\$ (4,777,151)</u> |                              |

See accompanying Notes to Financial Statements.

**CAPITOL REGION EDUCATION COUNCIL**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUND**  
**YEAR ENDED JUNE 30, 2025**

|  | Business-Type Activities          |                                 |                       | Governmental                 |
|--|-----------------------------------|---------------------------------|-----------------------|------------------------------|
|  | Enterprise Funds                  |                                 |                       | Activities                   |
|  | Instructional<br>Services<br>Fund | Nonmajor<br>Enterprise<br>Funds | Total                 | Internal<br>Service<br>Funds |
| <b>OPERATING REVENUES</b>  |                                   |                                 |                       |                              |
| Sales of Services  | \$ 5,569,832                      | \$ 936,233                      | \$ 6,506,065          | \$ 50,051,800                |
| Other Local Revenues   | -                                 | -                               | -                     | 9,205,211                    |
| Total Operating Revenues   | 5,569,832                         | 936,233                         | 6,506,065             | 59,257,011                   |
| <b>OPERATING EXPENSES</b>  |                                   |                                 |                       |                              |
| Salaries   | 4,657,242                         | 482,806                         | 5,140,048             | 3,173,468                    |
| Employee Benefits  | 1,806,363                         | 152,145                         | 1,958,508             | 51,419,132                   |
| Purchased Professional and Technical Services  | 232,108                           | 228,386                         | 460,494               | 243,083                      |
| Purchased Property Services  | 4,393                             | 19,036                          | 23,429                | -                            |
| Other Purchased Services   | 298,028                           | 97,388                          | 395,416               | 1,410,145                    |
| Supplies   | 122,619                           | 9,744                           | 132,363               | 458,794                      |
| Property   | -                                 | -                               | -                     | 42,491                       |
| Depreciation/Amortization  | -                                 | 209,999                         | 209,999               | 16,381                       |
| Other  | 3,634                             | 52,260                          | 55,894                | 160,782                      |
| Total Operating Expenses   | 7,124,387                         | 1,251,764                       | 8,376,151             | 56,924,276                   |
| <b>OPERATING INCOME (LOSS)</b>   | (1,554,555)                       | (315,531)                       | (1,870,086)           | 2,332,735                    |
| <b>NONOPERATING EXPENSES</b>   |                                   |                                 |                       |                              |
| Interest Expense   | -                                 | (38,580)                        | (38,580)              | -                            |
| <b>INCOME (LOSS) BEFORE TRANSFERS</b>  | (1,554,555)                       | (354,111)                       | (1,908,666)           | 2,332,735                    |
| Transfers In   | 885,384                           | 728,028                         | 1,613,412             | 10,575                       |
| Transfers Out  | (177,308)                         | (371,389)                       | (548,697)             | (80,197)                     |
| <b>CHANGE IN NET POSITION</b>  | (846,479)                         | 2,528                           | (843,951)             | 2,263,113                    |
| Net Position - Beginning of Year   | (3,385,606)                       | (1,163,801)                     | (4,549,407)           | 26,301,943                   |
| <b>NET POSITION - END OF YEAR</b>  | <u>\$ (4,232,085)</u>             | <u>\$ (1,161,273)</u>           | <u>\$ (5,393,358)</u> | <u>\$ 28,565,056</u>         |
| Adjustment to Reflect the Consolidation of Internal<br>Service Fund Activities Related to Enterprise Funds | \$ 77,528                         | \$ 6,455                        | \$ 83,983             |                              |
| Change in Net Position of Business-Type Activities   | <u>\$ (768,951)</u>               | <u>\$ 8,983</u>                 | <u>\$ (759,968)</u>   |                              |

See accompanying Notes to Financial Statements.



**CAPITOL REGION EDUCATION COUNCIL  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
YEAR ENDED JUNE 30, 2025**

|   | Business-Type Activities<br>Enterprise Funds |                                 |                       | Governmental<br>Activities   |
|---|--|---------------------------------|-----------------------|------------------------------|
|   | Instructional<br>Services<br>Fund            | Nonmajor<br>Enterprise<br>Funds | Total                 | Internal<br>Service<br>Funds |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |  |                                 |                       |                              |
| Receipts from Customers and Users   | \$ 5,688,808                                 | \$ 1,282,043                    | \$ 6,970,851          | \$ 58,008,198                |
| Receipts (Payments) from Interfund Services Provided (Used)   | 661,172                                      | 115,808                         | 776,980               | -                            |
| Payments to Suppliers   | (593,776)                                    | (408,082)                       | (1,001,858)           | (2,322,048)                  |
| Payments to Employees   | (6,464,280)                                  | (635,876)                       | (7,100,156)           | (55,953,364)                 |
| Payments for Interfund Services Used  | -  | (693,013)                       | (693,013)             | -                            |
| Net Cash Provided (Used) by Operating Activities  | (708,076)                                    | (339,120)                       | (1,047,196)           | (267,214)                    |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>  |  |                                 |                       |                              |
| Transfers from Other Funds  | 885,384                                      | 728,028                         | 1,613,412             | 10,575                       |
| Transfers Out to Other Funds  | (177,308)                                    | (371,389)                       | (548,697)             | (80,197)                     |
| Net Cash Provided (Used) by Noncapital Financing Activities   | 708,076                                      | 356,639                         | 1,064,715             | (69,622)                     |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>                                       |  |                                 |                       |                              |
| Principal Payments on Lease Liability   | -  | (189,738)                       | (189,738)             | -                            |
| Interest on Lease Liability   | -  | (38,580)                        | (38,580)              | -                            |
| Net Cash Used by Capital and Related Financing Activities   | -  | (228,318)                       | (228,318)             | -                            |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>   | -  | (210,799)                       | (210,799)             | (336,836)                    |
| Cash and Cash Equivalents - Beginning of Year   | -  | 210,799                         | 210,799               | 30,166,398                   |
| <b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>  | <u>\$ -</u>                                  | <u>\$ -</u>                     | <u>\$ -</u>           | <u>\$ 29,829,562</u>         |
| <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b> |  |                                 |                       |                              |
| Operating Income (Loss)   | \$ (1,554,555)                               | \$ (315,531)                    | \$ (1,870,086)        | \$ 2,332,735                 |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities: |  |                                 |                       |                              |
| Depreciation  | -  | 209,999                         | 209,999               | 16,381                       |
| Change in Assets and Liabilities:   |  |                                 |                       |                              |
| (Increase) Decrease in Accounts Receivable  | 106,826                                      | 76,860                          | 183,686               | (1,248,813)                  |
| (Increase) Decrease in Prepaid Items  | -  | 98                              | 98                    | 10,398                       |
| Increase (Decrease) in Accounts Payable and Accrued Liabilities                                       | 67,006                                       | (1,366)                         | 65,640                | (1,382,831)                  |
| Increase (Decrease) in Due to Other Funds   | 661,172                                      | (577,205)                       | 83,967                | -                            |
| Increase (Decrease) in Unearned Revenues  | 12,150                                       | 268,950                         | 281,100               | 12,545                       |
| Increase (Decrease) in Compensated Absences   | (675)  | (925)                           | (1,600)               | (7,629)                      |
| Total Adjustments   | 846,479                                      | (23,589)                        | 822,890               | (2,599,949)                  |
| Net Cash Provided (Used) by Operating Activities  | <u>\$ (708,076)</u>                          | <u>\$ (339,120)</u>             | <u>\$ (1,047,196)</u> | <u>\$ (267,214)</u>          |

See accompanying Notes to Financial Statements.

**CAPITOL REGION EDUCATION COUNCIL  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
JUNE 30, 2025**

|  | Custodial<br>Funds      |
|--|-------------------------|
| <b>ASSETS</b>                                    |                         |
| Cash and Cash Equivalents                        | \$ 9,832                |
| Accounts Receivable                              | 27,903                  |
| Total Assets                                     | <u>37,735</u>           |
| <b>LIABILITIES</b>                               |                         |
| Accounts Payable                                 | 9,281                   |
| Due to Other Funds                               | 16,275                  |
| Total Liabilities                                | <u>25,556</u>           |
| <b>NET POSITION</b>                              |                         |
| Restricted for:                                  |                         |
| Individual, Organizations, and Other Governments | <u><u>\$ 12,179</u></u> |

See accompanying Notes to Financial Statements.

**CAPITOL REGION EDUCATION COUNCIL  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
YEAR ENDED JUNE 30, 2025**

|   | Custodial<br>Funds      |
|---|-------------------------|
| <b>ADDITIONS:</b>                             |                         |
| Fees  | \$ 139,425              |
| Charges for Services                          | 86,811                  |
| Total Additions                               | <u>226,236</u>          |
| <b>DEDUCTIONS:</b>                            |                         |
| Purchased Professional and Technical Services | 135,279                 |
| Other Purchased Services                      | 430,097                 |
| Supplies                                      | 81,915                  |
| Other   | 8,453                   |
| Total Deductions                              | <u>655,744</u>          |
| <b>CHANGE IN NET POSITION</b>                 | (429,508)               |
| Net Position - Beginning of Year              | <u>441,687</u>          |
| <b>NET POSITION - END OF YEAR</b>             | <u><u>\$ 12,179</u></u> |

See accompanying Notes to Financial Statements.

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**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Capitol Region Education Council (CREC) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant policies of CREC are described below.

**A. Reporting Entity**

The Capitol Region Education Council, a Regional Educational Service Center, was organized in 1966 under the provisions of the Connecticut General Statutes, Section 10-66a, as amended. CREC operates under a representative Council (one Council person from each member town) with a Board of Directors and an appointed Executive Director and provides the following services as authorized by statute: as a center for towns or regional boards of education to establish cooperative arrangements to provide special services, programs or activities to enable such boards to carry out the duties specified in the General Statutes.

Accounting principles generally accepted in the United States of America require that the reporting entity include the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A government is financially accountable for a legally separate organization if it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the government. These criteria have been considered and have resulted in the inclusion of the blended component unit as detailed below.

Blended Component Unit

Capitol Region Education Council Foundation, Inc. (the Corporation) is a nonprofit organization incorporated under the laws of the state of Connecticut. The Corporation is presented as a blended component unit as the Corporation's governing body is substantively the same as the governing body of CREC. In addition, CREC has operational responsibility for the Corporation. CREC manages the Corporations activities in the same manner that manages its own activities. The Corporation is reported as a special revenue fund. The Corporation does not issue separate financial statements.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of CREC. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by tuition, room and board, and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements (Continued)**

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. CREC considers revenues to be available if they are collected within one hundred eighty (180) days of the end of the current fiscal period. Interest associated with the current fiscal period is all considered to be susceptible to accrual and has been recognized as revenues of the current fiscal period. In determining when to recognize intergovernmental revenues (grants and entitlements), the legal and contractual requirements of the individual programs are used as guidance. Revenues are recognized when the eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by CREC.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation  
(Continued)**

CREC reports the following major governmental funds:

**General Fund**

The General Fund is CREC's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Grants and Contracts Fund**

The Grants and Contracts Fund is used to account for the proceeds of various education programs. The major source of revenue for this fund is state and federal assistance.

CREC reports the following major enterprise fund:

**Instructional Services Fund**

The Instructional Services Fund is used to account for the CREC Resource Group's Instructional Services which includes consultation, technical assistance, and staff development services to educational organizations on special and general education initiatives. It also includes online learning services, such as virtual high school; training for educators on energy funded by Energize CT through the eesmarts program; and administration of the Advanced Alternative Route to Certification (AARC) for Special Education.

Additionally, CREC reports the following fund types:

**Enterprise Funds**

The Enterprise Funds are used to account for the operations that are financed through user charges. The nonmajor Enterprise Funds include Montessori Training Center of New England, Learning Corridor Theater, Regional Fingerprinting Services and Construction Services.

**Internal Service Funds**

The Internal Service Funds are used to account for operations that are financed on a cost-reimbursement basis to programs within CREC's financial reporting entity. The Internal Service Funds include CREC Staff Development, CREC Wide Area Network, Health Insurance and Benefits, CREC Unemployment, Workers' Compensation and Employee Benefit Fund.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation  
(Continued)**

**Custodial Funds**

The Custodial Funds are used to account for fiduciary activities of Statewide RESCS Escrow, Hartford Area Superintendents Association (HASA) Escrow, Farmington Valley Superintendent Association Escrow, and Hockanum Valley Superintendent Association Escrow.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**D. Deposits and Investments**

CREC's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Investments, if any, are stated at fair value.

**E. Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".



**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. Receivables and Payables (Continued)**

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

**F. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

**G. Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items are reported at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of CREC is depreciated using the straight-line method over the following estimated useful lives:

|                         |          |
|-------------------------|----------|
| Buildings               | 39 Years |
| Building Improvements   | 39 Years |
| Vehicles                | 7 Years  |
| Office Equipment        | 7 Years  |
| Computer Equipment      | 5 Years  |
| Machinery and Equipment | 7 Years  |

Right-to-use lease assets are initially measured at the present value of payments expected to be made during the lease term, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**H. Total Other Postemployment Benefits Other than Pensions (OPEB) Liability**

The total OPEB liability is measured as the portion of the actuarial present value of projected benefits that is attributed to past periods of employee service. The total OPEB liability is measured as of a date (measurement date) no earlier than the end of the employer's prior fiscal year and no later than the end of the current fiscal year, consistently applied from period to period.

**I. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets or fund balance that applies to a future period or periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. CREC reports deferred outflows related to OPEB in the government-wide statement of net position. A deferred outflow of resources related to OPEB results from differences between expected and actual experience, changes in assumptions or other inputs. These amounts are deferred and included in OPEB expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the OPEB plan (active employees and inactive employees).

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets or fund balance that applies to a future period or periods and so will not be recognized as an inflow of resources (revenue) until that time. CREC reports a deferred inflow of resources related to OPEB in the government-wide statement of net position. A deferred inflow of resources related to OPEB results from differences between expected and actual experience, changes in assumptions or other inputs. These amounts are deferred and included in OPEB expense in a systematic and rational manner.

**J. Compensated Absences**

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of leave that has not been used that is attributable to services already rendered, accumulates and is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability also includes amounts for leave that has been used for time off but has not yet been paid in cash or settled through noncash means and certain other types of leave.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**K. Long-Term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position.

**L. Equity**

Equity in the government-wide financial statements, the proprietary funds and the fiduciary funds financial statements is defined as “net position” and is classified in the following categories:

*Net Investment in Capital Assets* – This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted Net Position* – Net position restrictions are externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

*Unrestricted Net Position* – This component consists of net position that does not meet the definition of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is CREC’s policy to use restricted resources first, then unrestricted resources as they are needed.

The equity of the fund financial statements is defined as “fund balance” and is classified in the following categories:

*Nonspendable Fund Balance* – This represents amounts that cannot be spent due to form (e.g., inventories and prepaid amounts).

*Restricted Fund Balance* – This represents amounts constrained for a specific purpose by external parties, such as grantors, creditors, contributors, or laws and regulations of their governments.

*Committed Fund Balance* – This represents amounts constrained for a specific purpose by a government using its highest level of decision-making authority (Board of Directors and Council) by adoption of an ordinance prior to the end of the fiscal year. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**L. Equity (Continued)**

*Assigned Fund Balance* – This balance represents amounts constrained for the intent to be used for a specific purpose by the Executive Director that has been delegated authority to assign amounts by the CREC Council. Assignments exist temporarily, so an additional action is not required to be taken for the removal of an assignment.

*Unassigned Fund Balance* – This represents fund balance in the General Fund in excess of nonspendable, restricted, committed, and assigned fund balance. If another governmental fund has a fund balance deficit, it is reported as a negative amount in unassigned fund balance.

**M. Fund Balance Flow Assumptions**

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**N. Accounting Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**O. Adoption of New Accounting Standards**

Effective July 1, 2024, CREC implemented GASB Standard No. 1, Compensated Absences. The statement update the recognition and measurement guidance for compensated absences and associated salary-related payments and amended certain previously required disclosures. The implementation of this standard did not effect beginning net position

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Budgetary Information**

Budgets for the General Fund and the Grants and Contracts Fund programs are authorized annually in accordance with procedures outlined in the CREC Constitution. The procedures for establishing the budgetary data reflected in the financial statements are as follows:

1. Program directors submit proposed operating budgets for the fiscal year to the Executive Director for approval and adjustment. The operating budgets include proposed expenditures and the means of financing those expenditures.
2. The adjusted budgets are submitted to the Board of Directors and Council where they are legally enacted through resolutions.
3. Program directors may modify budgets between line items within a program; however, any revisions that increase the total budgeted expenditures of any program must be approved by the Board of Directors and Council. The level of control at which expenditures may not legally exceed appropriations is the program level (i.e., Executive Director, Deputy Executive Director for the General Fund and Interdistrict Grants and Project Pact for the Special Revenue Funds).

The budgets are prepared on a modified accrual basis of accounting, except for on-behalf contributions made by the State of Connecticut Teachers' Retirement System for Pension and OPEB. On a budgetary basis, operating transfers in and out are classified as revenues and expenditures, respectively. All appropriations lapse at the end of the budget year. CREC has a formal purchase order system. CREC uses encumbrance accounting during the course of the year but cancels all unliquidated encumbrances prior to closing books.

Since not all programs included in the General Fund financial statements are budgeted, a reconciliation of the resultant accounting basis entity differences in excess of revenues and other sources over expenditures and other uses for the General Fund for the year ended June 30, 2025, is presented below:

|  | General Fund<br>GAAP Basis | Interprogram<br>Eliminations | Nonbudgeted<br>CREC General<br>Program | General Fund<br>Non-GAAP<br>Budgetary<br>Basis |
|--|----------------------------|------------------------------|--|--|
| General Fund:                            |                            |                              |  |  |
| Revenues and Other Financing<br>Sources  | \$ 358,472,564             | \$ 42,542,437                | \$ (49,437,341)                        | \$ 351,577,660                                 |
| Expenditures and Other<br>Financing Uses | 362,074,082                | 42,542,437                   | (45,959,610)                           | 358,656,909                                    |
| Net Change in Fund Balance               | <u>\$ (3,601,518)</u>      | <u>\$ -</u>                  | <u>\$ (3,477,731)</u>                  | <u>\$ (7,079,249)</u>                          |

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)**

**A. Budgetary Information (continued)**

Budgeted amounts are as originally adopted or as amended by the Board of Directors and Council. Supplemental appropriations of \$18,554,438 and \$13,242,346 for the General Fund and the Grants and Contracts Funds, respectively, were necessary during the year as new grants were received and new programs added.

**B. Deficit Fund Equity**

Fund balance and net position deficits existed as of June 30, 2025, in the following funds/programs:

General Fund Programs:

|  |            |
|--|------------|
| Grants and Development Office                      | \$ 393,806 |
| Administrative Building Cost Center                | 20,448,128 |
| CREC Preschool at Progress Drive                   | 2,061,515  |
| Learning Corridor Cost Center                      | 1,083,011  |
| Montessori Magnet School                           | 6,101,045  |
| CREC Academy of International Studies              | 5,255,839  |
| CREC Academy of Computer Science & Engineering     | 9,444,294  |
| University of Hartford Magnet School               | 1,933,280  |
| Soundbridge  | 2,621,196  |
| Magnet School Cost Center                          | 4,341,185  |
| Farmington Valley Diagnostic Center                | 111,349    |
| Special Education Transportation                   | 1,754,006  |
| Greater Hartford Academy of the Arts               | 31,945,065 |
| School Transportation Management Services          | 94,626     |
| Greater Hartford Academy of the Arts Middle School | 3,186,081  |

Grants and Contracts Fund Programs:

|                               |           |
|-------------------------------|-----------|
| Capitol Region Choice Program | 1,739,385 |
| Youth Services Program        | 17,764    |
| Infant and Toddler Classrooms | 1,368     |
| Regional School Choice Office | 680       |
| Birth to Three                | 1,208,884 |
| Employment Training Program   | 2,060,773 |
| Early Education Programs      | 442,932   |

Enterprise Funds:

|                        |           |
|------------------------|-----------|
| Instructional Services | 4,232,085 |
|------------------------|-----------|

Nonmajor Enterprise Funds:

|   |         |
|---|---------|
| Montessori Training Center of New England | 873,777 |
| Regional Fingerprinting Services          | 287,496 |

These deficits will be covered by CREC General program.

**CAPITOL REGION EDUCATION COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 3 CASH, CASH EQUIVALENTS, AND INVESTMENTS**

The deposit of public funds is controlled by the Connecticut General Statutes (Section 7-402). Deposits may be made in a “qualified public depository” as defined by Statute or, in amounts not exceeding the Federal Deposit Insurance Corporation insurance limit, in an “out of state bank” as defined by the Statutes, which is not a “qualified public depository.”

The Connecticut General Statutes (Section 7-400) permit CREC to invest in: 1) obligations of the United States and its agencies; 2) highly rated obligations of any state of the United States, or of any political subdivision, authority, or agency thereof; and 3) shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations. Other provisions of the Statutes cover specific funds with particular investment authority.

The Statutes (Sections 3-24f and 3-27f) also provide for investment in shares of the State Short-Term Investment Fund (STIF) and the State Tax-Exempt Proceeds Fund (TEPF). These investment pools are under the control of the state Treasurer, with oversight provided by the Treasurer’s Cash Management Advisory Board, and are regulated under the state Statutes and subject to annual audit by the Auditors of Public Accounts.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 3 CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)**

Investment yields are accounted for on an amortized-cost basis with an investment portfolio that is designed to attain a market-average rate of return throughout budgetary and economic cycles. Investors accrue interest daily based on actual earnings, less expenses and transfers to the designated surplus reserve, and the fair value of the position in the pool is the same as the value of the pool shares.

**A. Cash and Cash Equivalents**

**Deposits**

**Deposit Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of a bank failure, CREC's deposit will not be returned. CREC does not have a deposit policy for custodial credit risk. The deposit of public funds is controlled by the Connecticut General Statutes. Deposits may be placed with any qualified public depository that has a place of business in the state of Connecticut.

Connecticut General Statutes require that each depository maintain segregated collateral (not required to be based on a security agreement between the depository and the municipality and, therefore, not perfected in accordance with federal law) in an amount equal to a defined percentage of its public deposits based upon the depository's risk-based capital ratio.

Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, \$86,410,856 of CREC's bank balance of \$86,910,856 was exposed to custodial credit risk as follows:

|  |                             |
|--|-----------------------------|
| Uninsured and Uncollateralized   | \$ 77,719,771               |
| Uninsured and Collateral Held by the Pledging Bank's<br>Trust Department, Not in the CREC's Name | <u>8,691,085</u>            |
| Total Amount Subject to Custodial Credit Risk  | <u><u>\$ 86,410,856</u></u> |

**NOTE 4 RECEIVABLES**

Receivables as of year-end for CREC's individual major funds and nonmajor governmental funds, nonmajor business-type activities, internal service funds and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

|                                   | General                     | Grants and<br>Contracts<br>Funds | Instructional<br>Services<br>Fund | Aggregate<br>Remaining<br>Funds | Total                       |
|-----------------------------------|-----------------------------|----------------------------------|-----------------------------------|---------------------------------|-----------------------------|
| Receivables:                      |                             |                                  |                                   |                                 |                             |
| Accounts                          | \$ 14,781,091               | \$ 369,391                       | \$ 1,330,087                      | \$ 3,657,527                    | \$ 20,138,096               |
| Intergovernmental                 | <u>2,864,738</u>            | <u>3,605,605</u>                 | <u>-</u>                          | <u>-</u>                        | <u>6,470,343</u>            |
| Gross Receivables                 | 17,645,829                  | 3,974,996                        | 1,330,087                         | 3,657,527                       | 26,608,439                  |
| Less: Allowance for Uncollectible | <u>(1,417,295)</u>          | <u>(3,475)</u>                   | <u>(50,000)</u>                   | <u>(201,957)</u>                | <u>(1,672,727)</u>          |
| Total Receivables                 | <u><u>\$ 16,228,534</u></u> | <u><u>\$ 3,971,521</u></u>       | <u><u>\$ 1,280,087</u></u>        | <u><u>\$ 3,455,570</u></u>      | <u><u>\$ 24,935,712</u></u> |



**CAPITOL REGION EDUCATION COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 5 CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2025, was as follows:

|  | Beginning<br>Balance  | Increases             | Decreases           | Ending<br>Balance     |
|--|-----------------------|-----------------------|---------------------|-----------------------|
| Governmental Activities:                     |                       |                       |                     |                       |
| Capital Assets Not Being Depreciated:        |                       |                       |                     |                       |
| Land   | \$ 22,748,260         | \$ -                  | \$ -                | \$ 22,748,260         |
| Construction in Progress                     | 458,020               | 3,818,687             | (79,100)            | 4,197,607             |
| Total Capital Assets Not Being Depreciated   | 23,206,280            | 3,818,687             | (79,100)            | 26,945,867            |
| Capital Assets Being Depreciated:            |                       |                       |                     |                       |
| Buildings and Improvements                   | 580,656,810           | 8,776,014             | (15,231,157)        | 574,201,667           |
| Vehicles                                     | 3,441,316             | 399,351               | (369,175)           | 3,471,492             |
| Furniture, Fixtures, and Equipment           | 19,972,449            | 556,356               | (538,118)           | 19,990,687            |
| Total Capital Assets Being Depreciated       | 604,070,575           | 9,731,721             | (16,138,450)        | 597,663,846           |
| Less: Accumulated Depreciation for:          |                       |                       |                     |                       |
| Buildings and Improvements                   | (154,010,736)         | (14,106,725)          | 15,065,834          | (153,051,627)         |
| Vehicles                                     | (2,227,338)           | (284,047)             | 363,211             | (2,148,174)           |
| Furniture, Fixtures, and Equipment           | (14,982,888)          | (940,624)             | 538,118             | (15,385,394)          |
| Total Accumulated Depreciation               | (171,220,962)         | (15,331,396)          | 15,967,163          | (170,585,195)         |
| Total Capital Assets Being Depreciated, Net  | 432,849,613           | (5,599,675)           | (171,287)           | 427,078,651           |
| Governmental Activities Capital Assets, Net  | <u>\$ 456,055,893</u> | <u>\$ (1,780,988)</u> | <u>\$ (250,387)</u> | <u>\$ 454,024,518</u> |
| Business-Type Activities:                    |                       |                       |                     |                       |
| Capital Assets, Being Depreciated:           |                       |                       |                     |                       |
| Furniture, Fixtures, and Equipment           | \$ 78,312             | \$ -                  | \$ -                | \$ 78,312             |
| Less: Accumulated Depreciation               | (78,312)              | -                     | -                   | (78,312)              |
| Total Capital Assets Being Depreciated, Net  | -                     | -                     | -                   | -                     |
| Right-To-Use Lease Assets:                   |                       |                       |                     |                       |
| Building                                     | 1,469,991             | -                     | -                   | 1,469,991             |
| Less: Accumulated Amortization               | (314,998)             | (209,999)             | -                   | (524,997)             |
| Total Right-To-Use Lease Assets, Net         | 1,154,993             | (209,999)             | -                   | 944,994               |
| Business-Type Activities Capital Assets, Net | <u>\$ 1,154,993</u>   | <u>\$ (209,999)</u>   | <u>\$ -</u>         | <u>\$ 944,994</u>     |

Depreciation expense of \$15,331,396 was charged to the Education function of governmental activities for the year ending June 30, 2025.

Depreciation expense of \$209,999 was charged to the Montessori Training Center, business-type activities fund, for the year ending June 30, 2025.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 5 CAPITAL ASSETS (CONTINUED)**

The Capitol Region Education Council has active construction projects as of June 30, 2025. At year-end, the Capitol Region Education Council's commitments are as follows:

| Project                  | Commitment   | Remaining    |
|--------------------------|--------------|--------------|
| Capital Improvement Plan | \$ 8,964,758 | \$ 1,035,242 |

**NOTE 6 INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The composition of interfund balances reflected as due from/to other funds as of June 30, 2025, is as follows:

| Receivable Fund | Payable Fund                | Amount               |
|-----------------|-----------------------------|----------------------|
| General Fund    | Grants and Contracts Fund   | \$ 4,698,574         |
|                 | Instructional Services Fund | 5,091,019            |
|                 | Nonmajor Enterprise Funds   | 885,659              |
|                 | Custodial Funds             | 16,275               |
| Total           |                             | <u>\$ 10,691,527</u> |

CREC pools cash for several funds. Negative share of the pooled cash accounts is reported as interfund liability. All balances are expected to be repaid within a year.

The interfund transfers that occurred during the year are as follows:

|                             | Transfers In        |                           |                             |                           |                        |                     |
|-----------------------------|---------------------|---------------------------|-----------------------------|---------------------------|------------------------|---------------------|
|                             | General Fund        | Grants and Contracts Fund | Instructional Services Fund | Nonmajor Enterprise Funds | Internal Service Funds | Total Transfer Out  |
| Transfers Out:              |                     |                           |                             |                           |                        |                     |
| General Fund                | \$ -                | \$ 120,851                | \$ 885,384                  | \$ 728,028                | \$ 10,575              | \$ 1,744,838        |
| Grants and Contracts Fund   | 3,677,348           | -                         | -                           | -                         | -                      | 3,677,348           |
| Instructional Services Fund | 177,308             | -                         | -                           | -                         | -                      | 177,308             |
| Nonmajor Enterprise Funds   | 371,389             | -                         | -                           | -                         | -                      | 371,389             |
| Internal Service Funds      | 80,197              | -                         | -                           | -                         | -                      | 80,197              |
| Total Transfers In          | <u>\$ 4,306,242</u> | <u>\$ 120,851</u>         | <u>\$ 885,384</u>           | <u>\$ 728,028</u>         | <u>\$ 10,575</u>       | <u>\$ 6,051,080</u> |

Interfund transfers are used to 1) move unrestricted revenues from the general fund to finance various programs and activities accounted for in other funds in accordance with budgetary authorizations, and 2) to move revenues collected from restricted sources to other funds to pay for direct expenses such as rent, workshops, professional development, and other administrative. The routine transactions during the year relate primarily to general administrative services, rent and professional development. There were no significant transfers (nonroutine or outside of regular business activities) during fiscal year 2025.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 7 LONG-TERM LIABILITIES**

**Changes in Long-Term Liabilities**

A summary of the changes in the CREC's long-term liabilities for the year ended June 30, 2025, are as follows:

|                           | Beginning<br>Balance | Increases         | Decreases             | Ending<br>Balance    | Due Within<br>One Year |
|---------------------------|----------------------|-------------------|-----------------------|----------------------|------------------------|
| Governmental Activities:  |                      |                   |                       |                      |                        |
| Compensated Absences      | \$ 2,434,306         | \$ 311,901        | \$ -                  | \$ 2,746,207         | \$ 417,593             |
| OPEB Liability            | 15,590,214           | -                 | (1,094,565)           | 14,495,649           | 203,000                |
|                           | <u>\$ 18,024,520</u> | <u>\$ 311,901</u> | <u>\$ (1,094,565)</u> | <u>\$ 17,241,856</u> | <u>\$ 620,593</u>      |
| Business Type Activities: |                      |                   |                       |                      |                        |
| Compensated Absences      | \$ 137,283           | \$ -              | \$ (1,600)            | \$ 135,683           | \$ 13,568              |
| Lease Liability           | 1,207,035            | -                 | (189,738)             | 1,017,297            | 202,304                |
|                           | <u>\$ 1,344,318</u>  | <u>\$ -</u>       | <u>\$ (191,338)</u>   | <u>\$ 1,152,980</u>  | <u>\$ 215,872</u>      |

The change in the compensated absences liability is presented as a net change.

For governmental activities, the total OPEB liability is generally liquidated by the General Fund.

**Leases Payable**

CREC leases a facility under a long-term, noncancelable lease agreement. The lease expires on December 31, 2030.

The right-to-use lease assets and the related accumulated amortization are detailed in Note 5.

Principal and interest requirements to maturity under lease agreements are as follows:

| <u>Year Ending June 30,</u> | <u>Business Type Activities</u> |                  |
|-----------------------------|---------------------------------|------------------|
|                             | <u>Principal</u>                | <u>Interest</u>  |
| 2026                        | \$ 202,304                      | \$ 31,723        |
| 2027                        | 215,461                         | 24,416           |
| 2028                        | 229,235                         | 16,639           |
| 2029                        | 243,653                         | 8,369            |
| 2030                        | 126,644                         | 924              |
| Thereafter                  | -                               | -                |
| Total                       | <u>\$ 1,017,297</u>             | <u>\$ 82,071</u> |

**CAPITOL REGION EDUCATION COUNCIL**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 8 RISK MANAGEMENT**

CREC self-insures its employee health coverage. The plan is administered by an insurance company that processes and pays all claims, which are limited by stop-loss agreements, from the plan bank account. CREC maintains a balance in the account sufficient to fund the maximum allowable withdrawal by the insurance company. Claims are accrued at June 30, 2025, based on claims received subsequent to year-end within the allowable claim period. Claims of \$2,590,000 are reflected in the accrued expenses of the Internal Service Fund at June 30, 2025. All claims are reflected in the statement of net position as Current Liabilities based on experience in prior years and expectation.

CREC also self-insures its workers' compensation. The plan is administered by a third-party administrator that processes and pays all claims, from their bank account. CREC funds the bank account on a weekly basis. CREC maintains excess workers' compensation insurance and follows all the guidelines and issues reports to the State of Connecticut Workers' Compensation Commission. Claims of \$1,346,000 are reflected in the accrued expenses of the Workers' Compensation Fund at June 30, 2025.

Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that has been incurred but not reported (IBNR). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example for salvage or subrogation, are another component of the claims liability estimate.

Changes in the health insurance claims liability for the past two years are as follows:

|         | Accrued Liability<br>Beginning of<br>Fiscal Year | Current Year<br>Claims and<br>Changes in<br>Estimates | Accrued Liability<br>Claim Payments | Accrued Liability<br>End of<br>Fiscal Year |
|---------|--|---|-------------------------------------|--|
| 2023-24 | \$ 3,106,000                                     | \$ 38,810,456   | \$ 38,810,456                       | \$ 3,106,000                               |
| 2024-25 | 3,106,000  | 47,109,548  | 47,625,548                          | 2,590,000                                  |

Changes in the workers' compensation claims liability for the past two years are as follows:

|         | Accrued Liability<br>Beginning of<br>Fiscal Year | Current Year<br>Claims and<br>Changes in<br>Estimates | Accrued Liability<br>Claim Payments | Accrued Liability<br>End of<br>Fiscal Year |
|---------|--|---|-------------------------------------|--|
| 2023-24 | \$ 2,029,000                                     | \$ 1,141,930  | \$ 984,930                          | \$ 2,186,000                               |
| 2024-25 | 2,186,000  | 873,342   | 1,713,342                           | 1,346,000                                  |

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 8 RISK MANAGEMENT (CONTINUED)**

As of January 1, 1995, CREC self-insures its contributions to the state's unemployment fund. CREC maintains a balance in an account sufficient to fund expected unemployment claims. Claims paid through June 30, 2025, were \$439,337.

CREC purchases commercial insurance for other risks. There has been no reduction in insurance coverage and there have been no settlements that exceeded insurance coverage in the past three fiscal years.

**NOTE 9 FUND BALANCE**

The components of fund balance for the governmental funds at June 30, 2025, are as follows:

|                              | General<br>Fund      | Grants and<br>Contracts<br>Fund | Nonmajor<br>Governmental<br>Funds | Total                |
|------------------------------|----------------------|---------------------------------|-----------------------------------|----------------------|
| Fund Balances:               |                      |                                 |                                   |                      |
| Nonspendable:                |                      |                                 |                                   |                      |
| Prepays                      | \$ 430,332           | \$ 17,020                       | \$ -                              | \$ 447,352           |
| Restricted for:              |                      |                                 |                                   |                      |
| Education                    | -                    | 3,211,383                       | -                                 | 3,211,383            |
| Student Activities           | -                    | -                               | 690,393                           | 690,393              |
| CREC Foundation              | -                    | -                               | 619,243                           | 619,243              |
| Committed to:                |                      |                                 |                                   |                      |
| School Construction Projects | -                    | -                               | 1,490,484                         | 1,490,484            |
| Assigned to:                 |                      |                                 |                                   |                      |
| Future Obligations           | 6,684,729            | -                               | -                                 | 6,684,729            |
| Unassigned                   | 39,693,933           | (5,449,835)                     | -                                 | 34,244,098           |
| Total Fund Balances          | <u>\$ 46,808,994</u> | <u>\$ (2,221,432)</u>           | <u>\$ 2,800,120</u>               | <u>\$ 47,387,682</u> |

**NOTE 10 CONTINGENT LIABILITIES**

There are various suits and claims pending against CREC, none of which, individually or in the aggregate, is believed by counsel to be likely to result in judgment or judgments that could materially affect CREC's financial position.

CREC has received state and federal grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for any expenditure disallowed under terms of the grant. Based on prior experience, management believes such disallowances, if any, will not be material.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS**

**OPEB Plan**

**A. Plan Description**

CREC administers one single-employer, post-retirement healthcare defined benefits plan. The plan provides medical, dental, and life insurance benefits to eligible retirees and their spouses in accordance with Council resolutions and bargaining agreements. Teachers and certified administrators who retire directly from CREC and meet certain eligibility criteria may participate.

CREC currently pays for postemployment healthcare benefits on a pay-as-you-go basis. As of June 30, 2025, CREC has not established a trust fund to irrevocably segregate assets to fund liability associated with the postemployment benefits, which would require the reporting of a trust fund in accordance with GASB guidelines. Administration costs are financed from current operations.

**B. Benefit Provided**

CREC's plan provides for medical benefits for all eligible retirees. Eligible retirees include teachers and certified administrators who retire after age 50 with 20 years of service or 25 years of service. Benefits include various Anthem medical plans, dependent on whether under or over age 65 and whether eligible for Medicare. The retiree must pay 100% of the cost for medical coverage. Spouse coverage continues on the death of the retiree as a COBRA benefit.

CREC's funding and payment of postemployment benefits are accounted for in the Self Insurance Fund, an internal service fund, on a pay-as-you-go basis. As of June 30, 2025, CREC has not established a trust fund to irrevocably segregate assets to fund the liability associated with the postemployment benefits, which would require the reporting of a trust fund in accordance with GASB guidelines. Retired plan members and beneficiaries currently receiving benefits are required to contribute 100% of the cost for medical coverage. Spouse coverage continues on the death of the retiree as COBRA benefit.

**Employees Covered by Benefit Terms**

Membership in the plan consisted of the following at January 1, 2024:

|  |            |
|--|------------|
| Inactive Employees Currently Receiving Benefit       |            |
| Payments   | 13         |
| Inactive Employees Entitled to But Not Yet Receiving |            |
| Benefit Payments                                     | -          |
| Active Employees                                     | 912        |
| Total  | <u>925</u> |

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**OPEB Plan (Continued)**

**C. Total OPEB Liability**

CREC's total OPEB liability of \$14,495,649 was measured as of June 30, 2025, and was determined by an actuarial valuation as of January 1, 2024.

**D. Actuarial Assumptions and Other Inputs**

The total OPEB liability in the January 1, 2024, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

|  |   |
|--|---|
| Inflation                                | 2.40%   |
| Discount Rate                            | 5.20% (Prior: 3.93%)  |
| Healthcare Cost Trend Rates              | 7.00% for 2024, Decreasing 0.2%<br>Per Year to an Ultimate Rate of<br>4.40% for 2037 and Later Years<br>Prior: 6.50% for 2022, Decreasing<br>0.2% Per Year to an Ultimate Rate of<br>4.40% for 2033 and Later Years |
| Retirees' Share of Benefit-Related Costs | 100% of Projected Health Insurance<br>Premiums for Retirees   |

The discount rate was based on the 20-year AA municipal bond index for unfunded OPEB plans. The discount rate used for this valuation is equal to the published Bond Buyer GO 20-Bond Municipal Index effective as of June 30, 2025.

Mortality rates were based on Pub-2010 Public Retirement Plans Mortality Tables for Teachers, for nonannuitants, projected to the valuation date with Scale MP-2021.

The plan does not have sufficiently credible data on which to perform a mortality experience study and is using Scale MP-2021 because it is based on the latest published retirement mortality study released by the Society of Actuaries.

**E. Changes in the Total OPEB Liability**

|  | Total OPEB<br>Liability |
|--|-------------------------|
| Balance - July 1, 2024                               | \$ 15,590,214           |
| Changes for the Year:                                |                         |
| Service Cost   | 984,532                 |
| Interest on Total OPEB Liability                     | 645,045                 |
| Difference Between Expected and Actual<br>Experience | 162,811                 |
| Changes in Assumptions                               | (2,561,090)             |
| Benefit Payments                                     | (325,863)               |
| Net Changes  | (1,094,565)             |
| Balance - June 30, 2025                              | <u>\$ 14,495,649</u>    |

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**OPEB Plan (Continued)**

**F. Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the total OPEB liability of CREC, as well as what CREC's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

|                      | 1% Decrease<br>(4.20%) | Current<br>Discount<br>Rate<br>(5.20%) | 1% Increase<br>(6.20%) |
|----------------------|------------------------|--|------------------------|
| Total OPEB liability | <u>\$ 16,477,491</u>   | <u>\$ 14,495,649</u>                   | <u>\$ 12,755,878</u>   |

**G. Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the total OPEB liability of CREC, as well as what CREC's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

|                      | 1% Decrease<br>(6.00%<br>Decreasing<br>to 3.40%) | Healthcare Cost<br>Trend Rates<br>(7.00%<br>Decreasing<br>to 4.40%) | 1% Increase<br>(8.00%<br>Decreasing<br>to 5.40%) |
|----------------------|--|---|--|
| Total OPEB liability | <u>\$ 12,070,876</u>                             | <u>\$ 14,495,649</u>  | <u>\$ 17,501,816</u>                             |

**H. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2025, CREC recognized OPEB expense of \$1,299,419. At June 30, 2025, CREC reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

|  | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources |
|--|--------------------------------------|-------------------------------------|
| Differences Between Expected and Actual Experience | \$ 1,489,804                         | \$ 2,440,394                        |
| Changes of Assumptions                             | 2,486,120                            | 5,058,224                           |
| Total  | <u>\$ 3,975,924</u>                  | <u>\$ 7,498,618</u>                 |



**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**OPEB Plan (Continued)**

**H. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| <u>Year Ending June 30,</u> | <u>Amount</u>                |
|-----------------------------|------------------------------|
| 2026                        | \$ (282,358)                 |
| 2027                        | (282,358)                    |
| 2028                        | (282,358)                    |
| 2029                        | (286,934)                    |
| 2030                        | (297,625)                    |
| Thereafter                  | (2,091,061)                  |
| Total                       | <u><u>\$ (3,522,694)</u></u> |

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan**

**A. Plan Description**

Teachers, principals, superintendents, or supervisors engaged in service of public schools plus professional employees at State Schools of higher education are eligible to participate in the Connecticut State Teachers' Retirement System Retiree Health Insurance Plan (TRS-RHIP), a cost-sharing, multiple-employer defined benefit other postemployment benefit plan administered by the Teachers' Retirement Board (TRB), if they choose to be covered.

Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the TRB. TRS-RHIP issues a publicly available financial report that can be obtained at [www.ct.gov/trb](http://www.ct.gov/trb).

**B. Benefit Provisions**

There are two types of the healthcare benefits offered through the system. Subsidized Local School District Coverage provides a subsidy paid to members still receiving coverage through their former employer and the CTRB Sponsored Medicare Supplemental Plans provide coverage for those participating in Medicare but not receiving Subsidized Local School District Coverage.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan  
(Continued)**

**B. Benefit Provisions (Continued)**

Any member who is not currently participating in Medicare Parts A and B is eligible to continue healthcare coverage with their former employer. A subsidy of up to \$220 per month for a retired member plus an additional \$220 per month for a spouse enrolled in a local school district plan is provided to the school district to first offset the retiree's share of the cost of coverage, and any remaining portion is used to offset the district's cost. The subsidy amount is set by statute. A subsidy amount of \$440 per month may be paid for a retired member, spouse, or the surviving spouse of a member who has attained the normal retirement age to participate in Medicare, is not eligible for Part A of Medicare without cost, and contributes at least \$440 per month towards coverage under a local school district plan.

Any member who is currently participating in Medicare Parts A and B is eligible to either continue healthcare coverage with their former employer, if offered, or enroll in the plan sponsored by the System. If they elect to remain in the plan with their former employer, the same subsidies as above will be paid to offset the cost of coverage.

If a member participating in Medicare Parts A and B so elects, they may enroll in one of the CTRB Sponsored Medicare Supplement Plans. Effective July 1, 2018, the System added a Medicare Advantage Plan option. Active members, retirees, and the state pay equally toward the cost of the basic coverage (medical and prescription drug benefits) under the Medicare Advantage Plan. Retired members who choose to enroll in the Medicare Supplement Plan are responsible for the full difference in the premium cost between the two plans. Additionally, effective July 1, 2018, retired members who cancel their healthcare coverage or elect to not enroll in a CTRB sponsored healthcare coverage option must wait two years to re-enroll.

**Survivor Health Care Coverage**

Survivors of former employees or retirees remain eligible to participate in the plan and continue to be eligible to receive either the \$220 monthly subsidy or participate in the TRB-Sponsored Medicare Supplemental Plans, as long as they do not remarry.

**C. Eligibility**

Any member who is currently receiving a retirement or disability benefit is eligible to participate in the plan.

**Credited Service**

One month for each month of service as a teacher in Connecticut public schools, maximum 10 months for each school year. Ten months of credited service constitutes one year of Credited Service. Certain other types of teaching services, state employment, or wartime military service may be purchased prior to retirement if the member pays one-half the cost.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan  
(Continued)**

**C. Eligibility (Continued)**

Normal Retirement

Age 60 with 20 years of Credited Service in Connecticut, or 35 years of Credited Service including at least 25 years of service in Connecticut.

Early Retirement

Age 55 with 20 years of Credited Service including 15 years of Connecticut service, or 25 years of Credited Service including 20 years of Connecticut service.

Pro Ratable Retirement

Age 60 with 10 years of Credited Service.

Disability Retirement

No service requirement if incurred in the performance of duty, and five years of Credited Service in Connecticut if not incurred in the performance of duty.

Termination of Employment

Ten or more years of Credited Service.

**D. Contributions**

State of Connecticut

Per Connecticut General Statutes Section 10-183z, contribution requirements of active employees and the state of Connecticut are approved, amended, and certified by the State Teachers' Retirement Board and appropriated by the General Assembly. The state contributions are not currently actuarially funded. The state appropriates from the General Fund one-third of the annual costs of the plan. Administrative costs of the plan are financed by the state. Based upon Chapter 167a, Subsection D of Section 10-183t of the Connecticut statutes, it is assumed the state will pay for any long-term shortfall arising from insufficient active member contributions.

Employer (School Districts)

School District employers are not required to make contributions to the plan.

For the year ended June 30, 2025, the amount of "on-behalf" contributions made by the state was \$445,283 and is recognized in the General Fund as intergovernmental revenues and education expenditures.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan  
(Continued)**

**D. Contributions (Continued)**

Employees/Retirees

The cost of providing plan benefits is financed on a pay-as-you-go basis as follows: active teachers' pay for one-third of the plan costs through a contribution of 1.25% of their pensionable salaries, and retired teachers pay for one-third of the plan costs through monthly premiums, which helps reduce the cost of health insurance for eligible retired members and dependents.

**E. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2025, CREC reports no amounts for its proportionate share of the net OPEB liability, and related deferred outflows and inflows, due to the statutory requirement that the state pay 100% of the required contribution. The amount recognized by CREC as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with CREC was as follows:

|  |                             |
|--|-----------------------------|
| CREC's Proportionate Share of the Net OPEB Liability                       | \$ -                        |
| State's Proportionate Share of the Net OPEB Liability Associated with CREC | 66,188,225                  |
| Total  | <u><u>\$ 66,188,225</u></u> |

The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as June 30, 2024. At June 30, 2025, CREC has no proportionate share of the net OPEB liability.

For the year ended June 30, 2025, CREC recognized OPEB expense and revenue of \$917,080 in Exhibit II.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan  
(Continued)**

**F. Actuarial Assumptions**

The total OPEB liability was determined by an actuarial valuation as of June 30, 2024, using the following actuarial assumptions, applied to all periods included in the measurement:

|   |  |
|---|--|
| Inflation                               | 2.50%  |
| Health Care Costs Trend Rate            | Local Coverage – 6.25% for 2024, decreasing to an ultimate rate of 4.50% by 2031. Retiree Healthcare – Medicare rates known for 2025, 4.50% increase for all subsequent years. |
| Salary Increase                         | 3.00-6.50%, Including Inflation  |
| Investment Rate of Return               | 3.00%, Net of OPEB Plan Investment Expense, Including Inflation  |
| Year Fund Net Position Will be Depleted | 2027   |

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females at ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period July 1, 2014 - June 30, 2019.

The changes in the assumptions since the prior year are as follows:

- Discount rate changed from 3.64% to 3.93%;
- Expected annual per capita claims costs were updated to better reflect anticipated medical and prescription drug claim experience;
- Assumed election rates for post-65 retirees between the Local School District Coverage Subsidy and CTRB Sponsored Medical Plans were updated to reflect the recent plan expense. Spouse coverage election assumptions were also updated with this change;
- Long-term health care cost trend rates were updated to reflect expected future trend for participants in the health plans.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan  
(Continued)**

**F. Actuarial Assumptions (Continued)**

The long-term expected rate of return on plan assets is reviewed as part of the GASB 75 valuation process. Several factors are considered in evaluating the long-term rate of return assumption, including the plan's current asset allocations and a log-normal distribution analysis using the best-estimate ranges of expected future real rates of return (expected return, net investment expense and inflation) for each major asset class. The long-term expected rate of return was determined by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. The plan is 100% invested in U.S. Treasuries (Cash Equivalents) for which the expected 10-Year Geometric Real Rate of Return is 1.26%.

**G. Discount Rate**

The discount rate used to measure the total OPEB liability was 3.93%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection was based on an actuarial valuation performed as of June 30, 2024.

In addition to the actuarial methods and assumptions of the June 30, 2024, actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the valuation date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 3.00%.
- Employee contributions were assumed to be made at the current member contribution rate. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.
- Annual state contributions were assumed to be equal to the most recent five-year average of state contributions toward the fund.

Based on those assumptions, the plan's fiduciary net position was projected to be depleted in 2027 and, as a result, the Municipal Bond Index Rate was used in the determination of the single equivalent rate.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan  
(Continued)**

**H. Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate and the Discount Rate**

CREC's proportionate share of the net OPEB liability is \$-0- and, therefore, the change in the healthcare cost trend rate or the discount rate would only impact the amount recorded by the state of Connecticut.

**I. OPEB Plan Fiduciary Net Position**

Detailed information about the Connecticut State Teachers OPEB Plan fiduciary net position is available in the separately issued State of Connecticut Annual Comprehensive Financial Report at [www.ct.gov](http://www.ct.gov).

**J. Other Information**

Additional information is included in the required supplementary information section of the financial statements. A schedule of contributions is not presented as CREC has no obligation to contribute to the plan.

**NOTE 12 EMPLOYEE RETIREMENT PLAN**

**Defined Contribution Pension Plan**

The Capitol Region Education Council sponsors the CREC Savings and Retirement Plan, a 403(b) defined contribution pension plan established July 1, 1997, to provide benefits at retirement to all employees of CREC.

Plan members may elect to contribute up to the Internal Revenue Service maximum. CREC matches eligible member contributions up to 5% of covered salary. At June 30, 2025, there were 2,012 plan members. Transamerica Savings and Retirement Plan administers the retirement plan. Plan provisions and contribution requirements are established and may be amended by the CREC Board.

Employer and plan member contributions are recognized in the period contributions are due. Employer and employee contributions for the year ended June 30, 2025, were \$2,227,219 and \$11,022,192, respectively.

Plan investments are participant directed. CREC has no fiduciary responsibility for the plan assets.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 12 EMPLOYEE RETIREMENT PLAN (CONTINUED)**

**Connecticut Teachers Retirement System – Pension**

**A. Plan Description**

Teachers, principals, superintendents, or supervisors engaged in service of public schools are provided with pensions through the Connecticut State Teachers' Retirement System, a cost-sharing, multiple-employer defined benefit pension plan administered by the Teachers Retirement Board. Chapter 167a of the state Statutes grants authority to establish and amend the benefit terms to the Teachers Retirement Board. The Teachers Retirement Board issues a publicly available financial report that can be obtained at [www.ct.gov](http://www.ct.gov).

**B. Benefit Provisions**

The plan provides retirement, disability, and death benefits. Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

**Normal Retirement**

Retirement benefits for employees are calculated as 2% of the average annual salary times the years of credited service (maximum benefit is 75% of average annual salary during the three years of highest salary).

**Early Retirement**

Employees are eligible after 25 years of credited service with a minimum 20 years of Connecticut service, or age 55 with 20 years of credited service with a minimum 15 years of Connecticut service with reduced benefit amounts.

**Disability Retirement**

Employees are eligible for service-related disability benefits regardless of length of service. Five years of credited service is required for nonservice-related disability eligibility. Disability benefits are calculated as 2% of average annual salary times credited service to date of disability, but not less than 15% of average annual salary, nor more than 50% of average annual salary.

**C. Contributions**

Per Connecticut General Statutes Section 10-183z (which reflects Public Act 79-436 as amended), contribution requirements of active employees and the state of Connecticut are approved, amended, and certified by the State Teachers Retirement Board and appropriated by the General Assembly.

**Employer (School Districts)**

School District employers are not required to make contributions to the plan.



**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 12 EMPLOYEE RETIREMENT PLAN (CONTINUED)**

**Connecticut Teachers Retirement System – Pension (Continued)**

**C. Contributions (Continued)**

Employer (School Districts) (Continued)

The statutes require the state of Connecticut to contribute 100% of each school districts' required contributions, which are actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of the benefits earned by employees during the year, with any additional amount to finance any unfunded accrued liability.

For the year ended June 30, 2025, the amount of "on-behalf" contributions made by the state was \$31,803,842 and is recognized in the General Fund as intergovernmental revenues and education expenditures.

Employees

Effective July 1, 1992, each teacher is required to contribute 6% of pensionable salary for the pension benefit.

Effective January 1, 2018, the required contribution increased to 7% of pensionable salary.

**D. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2025, CREC reports no amounts for its proportionate share of the net pension liability, and related deferred outflows and inflows, due to the statutory requirement that the state pay 100% of the required contribution. The amount recognized by CREC as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with CREC were as follows:

|   |                       |
|---|-----------------------|
| CREC's Proportionate Share of the Net Pension Liability                       | \$ -                  |
| State's Proportionate Share of the Net Pension Liability Associated with CREC | 322,657,885           |
| Total   | <u>\$ 322,657,885</u> |

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024. At June 30, 2025, CREC has no proportionate share of the net pension liability.

For the year ended June 30, 2025, CREC recognized pension expense and revenue of \$37,009,552 in Exhibit II.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 12 EMPLOYEE RETIREMENT PLAN (CONTINUED)**

**Connecticut Teachers Retirement System – Pension (Continued)**

**E. Actuarial Assumptions**

The total pension liability was determined by an actuarial valuation as of June 30, 2024, using the following actuarial assumptions, applied to all periods included in the measurement:

|                           |   |
|---------------------------|---|
| Inflation                 | 2.50%   |
| Salary Increase           | 3.00-6.50%, Including Inflation                                       |
| Investment Rate of Return | 6.90%, Net of Pension Plan<br>Investment Expense, Including Inflation |

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females at ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the five-year period ending June 30, 2019.

Assumption changes since the prior year are as follows:

- There were no changes in assumptions that affected the measurement of the TPL since the prior measurement date.

Benefit changes since the prior year are as follows:

- There were no changes in benefit provisions that affected the measurement of the TPL since the prior measurement date.

**Cost-of-Living Allowance**

For teachers who retired prior to September 1, 1992, pension benefit adjustments are made in accordance with increases in the Consumer Price Index, with a minimum of 3% and a maximum of 5% per annum.

For teachers who were members of the Teachers' Retirement System before July 1, 2007, and retire on or after September 1, 1992, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 6% per annum. If the return on assets in the previous year was less than 8.5%, the maximum increase is 1.5%.

For teachers who were members of the Teachers' Retirement System after July 1, 2007, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 5% per annum. If the return on assets in the previous year was less than 11.5%, the maximum increase is 3%, and if the return on the assets in the previous year was less than 8.5%, the maximum increase is 1.0%.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 12 EMPLOYEE RETIREMENT PLAN (CONTINUED)**

**Connecticut Teachers Retirement System – Pension (Continued)**

**E. Actuarial Assumptions (Continued)**

**Long-Term Rate of Return**

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The current capital market assumptions and the target asset allocation as provided by the State of Connecticut Treasurer's Office are summarized in the following table:

| Asset Class                          | Expected<br>Return | Target<br>Allocation |
|--------------------------------------|--------------------|----------------------|
| Global Equity                        | 6.80%              | 37.00%               |
| Public Credit                        | 2.90               | 2.00                 |
| Core Fixed Income                    | 0.40               | 13.00                |
| Liquidity Fund                       | -0.40              | 1.00                 |
| Risk Mitigation                      | 0.10               | 5.00                 |
| Private Equity                       | 11.20              | 15.00                |
| Private Credit                       | 6.10               | 10.00                |
| Real Estate                          | 6.20               | 10.00                |
| Infrastructure and Natural Resources | 7.70               | 7.00                 |
| Total                                |                    | <u>100.00%</u>       |

**F. Discount Rate**

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that state contributions will be made at the actuarially determined contribution rates in the future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**G. Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

CREC's proportionate share of the net pension liability is \$-0- and, therefore, the change in the discount rate would only impact the amount recorded by the state of Connecticut.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 12 EMPLOYEE RETIREMENT PLAN (CONTINUED)**

**Connecticut Teachers Retirement System – Pension (Continued)**

**H. Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial statements available at [www.ct.gov](http://www.ct.gov).

**I. Other Information**

Additional information is included in the required supplementary information section of the financial statements. A schedule of contributions is not presented as CREC has no obligation to contribute to the plan.

## **REQUIRED SUPPLEMENTARY INFORMATION**

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**CAPITOL REGION EDUCATION COUNCIL**  
**GENERAL FUND AND MAJOR SPECIAL REVENUE FUND SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**YEAR ENDED JUNE 30, 2025**  
**(NON-GAAP BUDGETARY BASIS)**

|   | General Fund   |               |                       |                                    | Grants and Contracts Fund |             |                     |                                    |
|---|----------------|---------------|-----------------------|------------------------------------|---------------------------|-------------|---------------------|------------------------------------|
|   | Budget Amounts |               | Actual                | Variance<br>Positive<br>(Negative) | Budget Amounts            |             | Actual              | Variance<br>Positive<br>(Negative) |
|   | Original       | Final         |                       |                                    | Original                  | Final       |                     |                                    |
| <b>REVENUES</b>   |                |               |                       |                                    |                           |             |                     |                                    |
| Tuition   | \$ 35,014,286  | \$ 39,339,286 | \$ 35,284,645         | \$ (4,054,641)                     | \$ -                      | \$ -        | \$ -                | \$ -                               |
| Grants in Aid   | 163,091,441    | 166,645,957   | 183,804,405           | 17,158,448                         | 65,473,260                | 78,238,724  | 66,443,861          | (11,794,863)                       |
| Room and Board  | -              | -             | -                     | -                                  | -                         | -           | -                   | -                                  |
| Sales of Services   | 118,299,667    | 125,653,969   | 95,882,939            | (29,771,030)                       | 1,209,203                 | 1,356,085   | 1,280,692           | (75,393)                           |
| Other Local Revenues  | 4,695,284      | 4,757,685     | 5,165,913             | 408,228                            | 669,537                   | 999,537     | 1,162,629           | 163,092                            |
| Transfers In  | 32,200,570     | 35,458,789    | 31,439,758            | (4,019,031)                        | -                         | -           | 120,851             | 120,851                            |
| Total Revenues  | 353,301,248    | 371,855,686   | 351,577,660           | (20,278,026)                       | 67,352,000                | 80,594,346  | 69,008,033          | (11,586,313)                       |
| <b>EXPENDITURES</b>   |                |               |                       |                                    |                           |             |                     |                                    |
| Current:  |                |               |                       |                                    |                           |             |                     |                                    |
| Special Programs  | 337,884,991    | 353,120,432   | 341,408,719           | 11,711,713                         | 67,352,000                | 80,594,346  | 69,393,449          | 11,200,897                         |
| Facilities  | 2,248,360      | 4,248,360     | 3,314,981             | 933,379                            | -                         | -           | -                   | -                                  |
| Administration  | 13,167,897     | 14,486,894    | 13,933,209            | 553,685                            | -                         | -           | -                   | -                                  |
| Total Expenditures  | 353,301,248    | 371,855,686   | 358,656,909           | 13,198,777                         | 67,352,000                | 80,594,346  | 69,393,449          | 11,200,897                         |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>  | <u>\$ -</u>    | <u>\$ -</u>   | (7,079,249)           | <u>\$ (7,079,249)</u>              | <u>\$ -</u>               | <u>\$ -</u> | (385,416)           | <u>\$ (385,416)</u>                |
| Budgetary Deficiency of Revenues Over Expenditures is Different than GAAP Net Change in Fund Balance Because: |                |               |                       |                                    |                           |             |                     |                                    |
| Revenues and Expenditures for CREC General Program are Not Budgeted   |                |               | 3,477,731             |                                    |                           |             | -                   |                                    |
| <b>NET CHANGE IN FUND BALANCE - GAAP BASIS</b>  |                |               | <u>\$ (3,601,518)</u> |                                    |                           |             | <u>\$ (385,416)</u> |                                    |

**CAPITOL REGION EDUCATION COUNCIL**  
**SCHEDULE OF CREC'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**TEACHERS RETIREMENT PLAN**  
**LAST TEN FISCAL YEARS**

|  | 2025                  | 2024                  | 2023                  | 2022                  | 2021                  | 2020                  | 2019                  | 2018                  | 2017                  | 2016                  |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| CREC's Proportion of the Net Pension Liability   | 0.00%                 | 0.00%                 | 0.00%                 | 0.00%                 | 0.00%                 | 0.00%                 | 0.00%                 | 0.00%                 | 0.00%                 | 0.00%                 |
| CREC's Proportionate Share of the Net Pension Liability  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| State's Proportionate Share of the Net Pension Liability Associated with CREC                  | 322,657,885           | 332,524,081           | 360,590,571           | 292,700,286           | 369,567,113           | 329,218,126           | 253,846,302           | 261,059,521           | 275,419,794           | 189,673,526           |
| Total  | <u>\$ 322,657,885</u> | <u>\$ 332,524,081</u> | <u>\$ 360,590,571</u> | <u>\$ 292,700,286</u> | <u>\$ 369,567,113</u> | <u>\$ 329,218,126</u> | <u>\$ 253,846,302</u> | <u>\$ 261,059,521</u> | <u>\$ 275,419,794</u> | <u>\$ 189,673,526</u> |
| CREC's Covered Payroll   | \$ 104,421,694        | \$ 97,706,797         | \$ 90,665,224         | \$ 88,944,666         | \$ 86,278,165         | \$ 83,770,658         | \$ 80,575,533         | \$ 80,058,763         | \$ 79,716,509         | \$ 76,634,678         |
| CREC's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll | 0.00%                 | 0.00%                 | 0.00%                 | 0.00%                 | 0.00%                 | 0.00%                 | 0.00%                 | 0.00%                 | 0.00%                 | 0.00%                 |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability                     | 62.68%                | 58.39%                | 54.06%                | 60.77%                | 49.24%                | 52.00%                | 57.69%                | 55.93%                | 52.26%                | 59.50%                |

**Notes to Schedule**

Changes in benefit terms

None

Changes of assumptions

None

Actuarial cost method

Entry age

Amortization method

Level percent of pay, closed, grading to a level dollar amortization method for the June 30, 2024 valuation

Single equivalent amortization period

25.9 years

Asset valuation method

4-year smoothed market

Inflation

Salary increase

3.00%-6.50%, including inflation

Investment rate of return

6.90%, net of investment related expense

Notes:

- The measurement date is one year earlier than the employer's reporting date.



**CAPITOL REGION EDUCATION COUNCIL**  
**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS**  
**LAST EIGHT FISCAL YEARS\***

|  | 2025                 | 2024                 | 2023                 | 2022                 | 2021                 | 2020                 | 2019                 | 2018                 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Total OPEB Liability:  |                      |                      |                      |                      |                      |                      |                      |                      |
| Service Cost   | \$ 984,532           | \$ 765,961           | \$ 749,899           | \$ 1,141,500         | \$ 1,083,236         | \$ 755,221           | \$ 862,528           | \$ 783,387           |
| Interest   | 645,045              | 479,846              | 436,434              | 329,959              | 307,270              | 385,372              | 482,530              | 452,801              |
| Changes of Benefit Terms   | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Differences Between Expected and Actual Experience               | 162,811              | 1,494,659            | (91,462)             | (779,171)            | (22,811)             | (569,345)            | (2,681,832)          | (21,675)             |
| Changes of Assumptions and Other Inputs                          | (2,561,090)          | 553,638              | (175,920)            | (3,157,273)          | 86,823               | 2,395,698            | 483,330              | 200,303              |
| Benefit Payments   | (325,863)            | (167,285)            | (68,040)             | (113,257)            | (167,404)            | (569,832)            | (487,334)            | (206,374)            |
| Net Change in Total OPEB Liability                               | (1,094,565)          | 3,126,819            | 850,911              | (2,578,242)          | 1,287,114            | 2,397,114            | (1,340,778)          | 1,208,442            |
| Total OPEB Liability - Beginning                                 | 15,590,214           | 12,463,395           | 11,612,484           | 14,190,726           | 12,903,612           | 10,506,498           | 11,847,276           | 10,638,834           |
| Total OPEB Liability - Ending                                    | <u>\$ 14,495,649</u> | <u>\$ 15,590,214</u> | <u>\$ 12,463,395</u> | <u>\$ 11,612,484</u> | <u>\$ 14,190,726</u> | <u>\$ 12,903,612</u> | <u>\$ 10,506,498</u> | <u>\$ 11,847,276</u> |
| Covered-Employee Payroll   | \$ 87,790,736        | \$ 85,733,141        | \$ 77,794,348        | \$ 75,971,043        | \$ 77,008,486        | \$ 75,203,600        | \$ 71,948,374        | \$ 72,943,020        |
| Total OPEB Liability as a Percentage of Covered-Employee Payroll | 16.51%               | 18.18%               | 16.02%               | 15.29%               | 18.43%               | 17.16%               | 14.60%               | 16.24%               |

**Notes to Schedule:**

## Assumption Changes:

Discount Rate 5.20%, prior year 3.93%

Rate of Compensation Increase 2.40%

Inflation 2.40%

Healthcare Cost Trend Rates: 7.00% for 2024, decreasing 0.2% per year to an ultimate rate of 4.40% for 2037 and later years.

Mortality: Pub-2010 Public Retirement Plans Mortality Tables for Teachers, for nonannuitants and annuitants, projected to the valuation date with Scale MP-2021.

Mortality Improvement: Projected to date of decrement using Scale MP-2021 (generational).

\* Schedule is intended to show information for ten years - additional years will be displayed as they become available.

Note: There are no assets accumulated in a trust to pay related benefits for the OPEB Plan.

**CAPITOL REGION EDUCATION COUNCIL**  
**SCHEDULE OF CREC'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY**  
**TEACHERS RETIREMENT PLAN**  
**LAST EIGHT FISCAL YEARS\***

|   | 2025   | 2024                 | 2023                 | 2022                 | 2021                 | 2020                 | 2019                 | 2018                 |
|---|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| CREC's Proportion of the Net OPEB Liability   | 0.00%  | 0.00%                | 0.00%                | 0.00%                | 0.00%                | 0.00%                | 0.00%                | 0.00%                |
| CREC's Proportionate Share of the Net OPEB Liability  | \$ -   | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| State's Proportionate Share of the Net OPEB Liability<br>Associated with CREC               | 66,188,225   | 31,152,940           | 31,579,464           | 31,889,160           | 55,120,948           | 51,343,424           | 50,745,512           | 67,193,761           |
| Total   | <u>\$ 66,188,225</u>   | <u>\$ 31,152,940</u> | <u>\$ 31,579,464</u> | <u>\$ 31,889,160</u> | <u>\$ 55,120,948</u> | <u>\$ 51,343,424</u> | <u>\$ 50,745,512</u> | <u>\$ 67,193,761</u> |
| CREC's Covered Payroll  | \$ 104,421,694   | \$ 97,906,797        | \$ 90,665,224        | \$ 88,944,666        | \$ 86,278,165        | \$ 83,770,658        | \$ 80,575,533        | \$ 80,058,763        |
| CREC's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll | 0.00%  | 0.00%                | 0.00%                | 0.00%                | 0.00%                | 0.00%                | 0.00%                | 0.00%                |
| Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability                     | 7.40%  | 11.92%               | 9.46%                | 6.11%                | 2.50%                | 2.08%                | 1.49%                | 1.79%                |
| Changes in benefit terms  | There were no changes to benefit terms since the prior Measurement Date  |                      |                      |                      |                      |                      |                      |                      |
| Changes of assumptions  | Based on the procedure described in GASB 75, the discount rate used to measure plan obligations for financial accounting purposes as of June 30, 2024 was updated to equal the SEIR of 3.93% as of June 30, 2024;<br>Expected annual per capita claims costs were updated to better reflect anticipated medical and prescription drug claim experience;<br>Assumed election rates for post-65 retirees between the Local School District Coverage Subsidy and CTRB Sponsored Medical Plans were updated to reflect the recent plan expense. Spouse coverage election assumptions were also updated with this change; and<br>Long-term health care cost trend rates were updated to reflect expected future trend for participants in the health plans. |                      |                      |                      |                      |                      |                      |                      |
| Actuarial cost method   | Entry age  |                      |                      |                      |                      |                      |                      |                      |
| Amortization method   | Level percent of payroll over an open period   |                      |                      |                      |                      |                      |                      |                      |
| Remaining amortization period   | 30 years   |                      |                      |                      |                      |                      |                      |                      |
| Asset valuation method  | Market value of assets   |                      |                      |                      |                      |                      |                      |                      |
| Investment rate of return   | 3.00%, net of investment related expense including price inflation   |                      |                      |                      |                      |                      |                      |                      |
| Price inflation   | 2.50%  |                      |                      |                      |                      |                      |                      |                      |

## Notes:

- This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.
- The measurement date is one year earlier than the employer's reporting date

## **COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES**

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## **GENERAL FUND**

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## **GENERAL FUND**

### **ADMINISTRATION PROGRAMS**

**CREC GENERAL** - This program accounts for administrative revenues and Council-designated special purpose funds.

**EXECUTIVE DIRECTOR** - The Executive Director directs the entire agency subject to the governance of the Council.

**ASSISTANT EXECUTIVE DIRECTOR** - The Assistant Executive Director directs the entire agency subject to the governance of the Council.

**OFFICE OF FINANCE AND OPERATIONS** – The Office of Finance and Operations, which includes the offices of the Deputy Executive Director, Director of Operations and the Chief Financial Officer, manages the receipt, accounting, investment and expenditure of monetary resources and the acquisition, inventory, maintenance and disposition of physical resources and facilities of CREC. Accounting services, purchasing, cooperative purchasing program, accounts payable, payroll services, accounts receivable, treasury, grants and budget management and loss prevention operate under the direction of the Chief Financial Officer.

**HUMAN RESOURCES** - Human Resources provides all personnel services to employees and programs, including hiring, benefit and salary administration, record keeping, and employee policy and procedure administration. CREC's Human Resources division also provides hiring and interviewing training to CREC LEAs, with particular emphasis on the Americans with Disabilities Act and sexual harassment awareness.

**COMMUNICATIONS** - Communications promotes CREC's mission, initiatives and accomplishments to school districts and other agencies. The office is also responsible for the production of CREC's Annual Report, media relations and internal communications.

**STUDENT SERVICES** - Student Services manages programs that offer highly specialized services for children with autism, adolescents experiencing emotional and/or behavioral difficulties and students who are developmentally delayed or medically fragile. The division also offers an array of early childhood services, including services to children from birth to age three who demonstrate developmental difficulties. The division offers an array of mental health interventions. The Student Services' Integrated Program Model program provides occupational therapy, physical therapy and speech therapy to districts and families in need. The division also runs a community based vocational program for young adults with disabilities ages 18-22.

**GRANTS AND DEVELOPMENT OFFICE** - Grants and Development identifies funding sources from grants, contracts, foundations and benefactors and provides leadership and technical assistance in the preparation of grant proposals internally and externally.

### **FACILITIES**

**ADMINISTRATIVE BUILDINGS COST CENTER** - The costs of operating CREC's central administrative buildings are met by rent paid on a proportionate basis by each of the programs using space at the facility.

## **GENERAL FUND**

### **SPECIAL PROGRAMS**

**STRIVE** - The Southern Transition Real-World and Independent Vocational Education Program (STRIVE) is a community-based program located in Clinton, CT for students with disabilities ages 18-22 years old. Students spend a majority of their day in community-based work experiences developing independent living, social and employment skills.

**CREC PRESCHOOL AT PROGRESS DRIVE** - CREC manages and operates the CREC Preschool at Progress Drive located in Wethersfield, CT. This school serves grades PreK3 and PreK4 for the expanded preschool enrollment at Glastonbury East Hartford Magnet School, Academy of International Studies Elementary School, Academy of Aerospace & Engineering Elementary School and the University of Hartford Magnet School. Students will attend classes at the CREC Preschool at Progress Drive for PreK and then be automatically enrolled in Kindergarten through 5<sup>th</sup> grade at their assigned school campus.

**LEARNING CORRIDOR COST CENTER** - CREC manages the Learning Corridor campus. Services are charged back to the Montessori Magnet School, the Greater Hartford Academy of the Arts and the Hartford Trinity College Magnet Academy. These services represent facility and operation costs for the campus.

**MONTESSORI MAGNET SCHOOL** - CREC manages and operates the Montessori Magnet School at the Learning Corridor in Hartford, CT. This school serves grades PreK-6. As Connecticut's first interdistrict Montessori public magnet school, its mission is to provide a unique educational opportunity for children in a diverse learning environment.

**GLASTONBURY/EAST HARTFORD MAGNET SCHOOL** - CREC manages and operates the Glastonbury/East Hartford Magnet School located in Glastonbury, CT. This school serves grades PreK-5. The school emphasizes science, computer and global education.

**ACADEMY OF AEROSPACE AND ENGINEERING MAGNET SCHOOL** - CREC manages and operates the Academy of Aerospace and Engineering Magnet School located in Windsor, CT. This school serves grades 6-12. The mission of the Academy is to provide, through state-of-the-art technology, educational experiences that expand the teaching and learning of science, mathematics and technology in the classroom.

**CREC ACADEMY OF INTERNATIONAL STUDIES** - CREC manages and operates the CREC Academy of International Studies located in Bloomfield, CT. This school serves grades 6-12. The school specializes in global studies and features a unique curriculum, an extended school day and extensive use of technology.

**CREC ACADEMY OF COMPUTER SCIENCE & ENGINEERING MIDDLE SCHOOL** - CREC manages and operates the CREC Academy of Computer Science & Engineering Middle School located in East Hartford, CT. This school serves grades 6-8. The school specializes in science and technology and primarily serves five diverse communities in the Capitol Region and is located at the convergence of the Connecticut and Hockanum rivers.



## GENERAL FUND

**CREC ACADEMY OF COMPUTER SCIENCE & ENGINEERING HIGH SCHOOL** - CREC manages and operates the CREC Academy of Computer Science & Engineering High School located in Enfield, CT. This school serves grades 9-12. The school partners the power of design and innovation with the responsible use of technology to develop programs and apps, critical thinking, collaboration, problem-solving and entrepreneurship to build a more equitable world for all.

**UNIVERSITY OF HARTFORD MAGNET SCHOOL** - CREC manages and operates the University of Hartford Magnet School (UHMS) located in Hartford, CT. This school serves grades PreK-5. The curriculum focus for UHMS is the infusion of Dr. Howard Gardner's Theory of Multiple Intelligences in an elementary school environment.

**SOUNDBRIDGE** - Soundbridge is a highly specialized auditory and oral program for hearing impaired children from birth to 22 years of age. The program serves children in approximately 100 school districts and educational programs in Connecticut and Massachusetts.

**RIVER STREET SCHOOL** - River Street School offers highly specialized educational programming for students who require a very predictable, structured environment. The school responds to the needs of school districts that are hard-pressed to provide these resources locally, during the school year and over the summer. River Street serves autistic, developmentally delayed, learning disabled, pervasive developmentally delayed and behaviorally disordered students. The school also operates two residential facilities, both licensed by the State Department of Developmental Services, providing services for students attending the River Street School.

**POLARIS CENTER** - The John J. Allison Polaris Center serves day students with severe emotional and behavior problems, through comprehensive treatment services and special education at elementary, middle school and high school levels. Services include individual, group and family therapy, adventure-based experiences and a full range of therapeutic activities.

**MAGNET SCHOOL COST CENTER** - This program provides for the central office services required exclusively for the magnet schools. It includes the office of the Superintendent of Magnet Schools, curriculum and instruction services, pupil services, special education services, transportation, and facilities operations for the CREC Magnet Schools. These costs are allocated to the magnet schools.

**INTEGRATED PROGRAM MODEL** - The Integrated Program Model (IPM) provides a transdisciplinary approach of special education services to students, ages 3-22 years old, with physical, cognitive and/or behavioral disabilities. IPM provides services for students requiring homebound instruction and hospital-based education.

**FARMINGTON VALLEY DIAGNOSTIC CENTER** - The Farmington Valley Diagnostic Center provides specialized diagnostic and education services for children who are having difficulties in achieving success in their local school districts. CREC works in collaboration with local school districts in the Farmington Valley area to design and provide effective strategies to increase student learning.

**SPECIAL EDUCATION TRANSPORTATION** - This program serves districts by transporting special education students to their out-of-district school destinations. The program objectives are to increase service quality and reduce district costs. This is achieved by pairing neighboring districts whose students go to the same out-of-district schools and providing CREC vehicles driven by well-trained CREC employees.

## **GENERAL FUND**

**GREATER HARTFORD ACADEMY OF THE ARTS** - CREC manages and operates the Greater Hartford Academy of the Arts located at the Learning Corridor and the Sawtooth Building at Coltsville in Hartford, CT. This school serves grades 9-12. The Academy teaches students vocal and instrumental music, theater, dance and creative writing. In addition to the beneficial arts experience, a major outcome of the program is the understanding that develops among students relating to cultural similarities. Relationships between the Academy and area universities have been developed to explore college credit and tuition abatement for Academy students.

**SCHOOL TRANSPORTATION MANAGEMENT SERVICES** - This program centralizes the costs related to suburban transportation for the Hartford Public Magnet Schools.

**CREC ACADEMY OF INTERNATIONAL STUDIES ELEMENTARY SCHOOL** - CREC manages and operates the CREC Academy of International Studies Elementary School located in South Windsor, CT. This school serves grades PreK-5. The school focuses on developing knowledgeable, inquiring and caring young people who help create a better and more peaceful world through intercultural understanding and respect.

**REGGIO MAGNET SCHOOL OF THE ARTS** - CREC manages and operates the Reggio Magnet School of the Arts located in Avon, CT. This school serves grades PreK-5. The school is based on four guiding principles: children must have control over the direction of their learning; children must be able to learn through experiences of touching, moving, listening, seeing and hearing; children have a relationship with other children and with material items in the world that children must be allowed to explore; and children must have endless ways and opportunities to express themselves.

**ACADEMY OF SCIENCE AND INNOVATION** - CREC manages and operates the Academy of Science And Innovation located in New Britain, CT. This school serves grades 6-12. The Academy is designed to provide academic and hands on preparation for careers in science, technology, engineering and mathematics.

**DISCOVERY ACADEMY** - CREC manages and operates the Discovery Academy located in Wethersfield, CT. This school serves grades PreK-5. The Academy focuses on developing strong foundational knowledge for students in four interrelated domains of STEM literacy: science, technology, engineering and mathematics.

**MUSEUM ACADEMY** - CREC manages and operates the Museum Academy located in Bloomfield, CT. This school serves grades PreK-5. The Academy focuses on providing a culturally diverse learning environment in collaboration with museums throughout the community.

**ANA GRACE ACADEMY OF THE ARTS ELEMENTARY MAGNET SCHOOL** - CREC manages and operates the Ana Grace Academy of the Arts Elementary Magnet School located in Bloomfield, CT. This school serves grades PreK-5. The school provides students with the opportunity to explore vocal and instrumental music, visual art, dance, theatre, creative writing and interdisciplinary arts.

**ANA GRACE ACADEMY OF THE ARTS MIDDLE SCHOOL** - CREC manages and operates the Ana Grace Academy of the Arts Middle School in Bloomfield, CT. This school serves grades 6-8. The school provides students with the opportunity to explore vocal and instrumental music, visual art, dance, theatre, creative writing and interdisciplinary arts.

## GENERAL FUND

**ACADEMY OF AEROSPACE AND ENGINEERING ELEMENTARY SCHOOL** - CREC manages and operates the Academy of Aerospace and Engineering Elementary School located in Rocky Hill, CT. This school serves grades PreK-5. The school provides students with the foundational knowledge in four interrelated domains of STEM literacy: science, technology, engineering, and mathematics. The curricula provides students with significant and meaningful opportunities to conduct investigations, gather and use information, and solve problems using scientific methods of thinking and technology as tools.

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
BALANCE SHEET – BY PROGRAM  
JUNE 30, 2025**

|  | Administration       |                       |                                    |  |                    |                   |                     |                                     |                      |
|--|----------------------|-----------------------|------------------------------------|--|--------------------|-------------------|---------------------|-------------------------------------|----------------------|
|  | CREC<br>General      | Executive<br>Director | Assistant<br>Executive<br>Director | Office of<br>Finance and<br>Operations | Human<br>Resources | Communications    | Student<br>Services | Grants and<br>Development<br>Office | Total                |
| ASSETS                                   |                      |                       |                                    |  |                    |                   |                     |                                     |                      |
| Cash and Cash Equivalents                | \$ -                 | \$ 49,615             | \$ 9,913                           | \$ 6,097,298                           | \$ 299,110         | \$ 928,412        | \$ 93,772           | \$ -                                | \$ 7,478,120         |
| Accounts Receivable, Net                 | -                    | 10,184                | -                                  | 227,462                                | -                  | 5,000             | -                   | 2,567                               | 245,213              |
| Due from Other Funds                     | 46,674,655           | -                     | -                                  | 32,230                                 | -                  | -                 | -                   | -                                   | 46,706,885           |
| Prepaid Items                            | -                    | -                     | -                                  | 304,941                                | 2,926              | 15,761            | -                   | -                                   | 323,628              |
| Total Assets                             | <u>\$ 46,674,655</u> | <u>\$ 59,799</u>      | <u>\$ 9,913</u>                    | <u>\$ 6,661,931</u>                    | <u>\$ 302,036</u>  | <u>\$ 949,173</u> | <u>\$ 93,772</u>    | <u>\$ 2,567</u>                     | <u>\$ 54,753,846</u> |
| LIABILITIES AND FUND BALANCES            |                      |                       |                                    |  |                    |                   |                     |                                     |                      |
| LIABILITIES                              |                      |                       |                                    |  |                    |                   |                     |                                     |                      |
| Accounts Payable and Accrued Liabilities | \$ 962,630           | \$ 14,666             | \$ 8,815                           | \$ 473,072                             | \$ 86,202          | \$ 41,701         | \$ 14,926           | \$ 7,504                            | \$ 1,609,516         |
| Due to Other Funds                       | -                    | -                     | -                                  | -                                      | -                  | -                 | -                   | 388,869                             | 388,869              |
| Unearned Revenues                        | 3,545                | -                     | -                                  | -                                      | -                  | -                 | 58,629              | -                                   | 62,174               |
| Total Liabilities                        | 966,175              | 14,666                | 8,815                              | 473,072                                | 86,202             | 41,701            | 73,555              | 396,373                             | 2,060,559            |
| FUND BALANCES                            |                      |                       |                                    |  |                    |                   |                     |                                     |                      |
| Nonspendable                             | -                    | -                     | -                                  | 304,941                                | 2,926              | 15,761            | -                   | -                                   | 323,628              |
| Assigned                                 | 6,684,729            | -                     | -                                  | -                                      | -                  | -                 | -                   | -                                   | 6,684,729            |
| Unassigned                               | 39,023,751           | 45,133                | 1,098                              | 5,883,918                              | 212,908            | 891,711           | 20,217              | (393,806)                           | 45,684,930           |
| Total Fund Balances                      | 45,708,480           | 45,133                | 1,098                              | 6,188,859                              | 215,834            | 907,472           | 20,217              | (393,806)                           | 52,693,287           |
| Total Liabilities and Fund Balances      | <u>\$ 46,674,655</u> | <u>\$ 59,799</u>      | <u>\$ 9,913</u>                    | <u>\$ 6,661,931</u>                    | <u>\$ 302,036</u>  | <u>\$ 949,173</u> | <u>\$ 93,772</u>    | <u>\$ 2,567</u>                     | <u>\$ 54,753,846</u> |

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
BALANCE SHEET – BY PROGRAM (CONTINUED)  
JUNE 30, 2025**

|  | Facilities                                 | Special Programs  |  |                                     |                                |  |  |
|--|--|-------------------|--|-------------------------------------|--------------------------------|--|--|
|  | Administrative<br>Buildings<br>Cost Center | STRIVE            | CREC<br>Preschool at<br>Progress Drive | Learning<br>Corridor<br>Cost Center | Montessori<br>Magnet<br>School | Glastonbury/<br>East Hartford<br>Magnet School | Academy of<br>Aerospace and<br>Engineering/<br>Magnet School |
| ASSETS                                   |  |                   |  |                                     |                                |  |  |
| Cash and Cash Equivalents                | \$ -                                       | \$ 235,419        | \$ -                                   | \$ -                                | \$ -                           | \$ 3,441,574                                   | \$ 5,238,155   |
| Accounts Receivable, Net                 | 2,279                                      | 2,350             | 141,286                                | 998,293                             | 166,126                        | 453,788  | 622,805  |
| Due from Other Funds                     | -  | -                 | -                                      | -                                   | -                              | -  | -  |
| Prepaid Items                            | 61,891                                     | 2,816             | -                                      | -                                   | -                              | -  | 6,679  |
| Total Assets                             | <u>\$ 64,170</u>                           | <u>\$ 240,585</u> | <u>\$ 141,286</u>                      | <u>\$ 998,293</u>                   | <u>\$ 166,126</u>              | <u>\$ 3,895,362</u>                            | <u>\$ 5,867,639</u>  |
| LIABILITIES AND FUND BALANCES            |  |                   |  |                                     |                                |  |  |
| LIABILITIES                              |  |                   |  |                                     |                                |  |  |
| Accounts Payable and Accrued Liabilities | \$ 1,414,917                               | \$ 25,803         | \$ 185,594                             | \$ 357,993                          | \$ 482,913                     | \$ 603,404                                     | \$ 1,459,781   |
| Due to Other Funds                       | 19,097,381                                 | -                 | 2,017,207                              | 1,723,311                           | 5,784,258                      | -  | -  |
| Unearned Revenues                        | -  | 214,782           | -                                      | -                                   | -                              | -  | -  |
| Total Liabilities                        | 20,512,298                                 | 240,585           | 2,202,801                              | 2,081,304                           | 6,267,171                      | 603,404  | 1,459,781  |
| FUND BALANCES                            |  |                   |  |                                     |                                |  |  |
| Nonspendable                             | 61,891                                     | 2,816             | -                                      | -                                   | -                              | -  | 6,679  |
| Assigned                                 | -  | -                 | -                                      | -                                   | -                              | -  | -  |
| Unassigned                               | (20,510,019)                               | (2,816)           | (2,061,515)                            | (1,083,011)                         | (6,101,045)                    | 3,291,958                                      | 4,401,179  |
| Total Fund Balances                      | <u>(20,448,128)</u>                        | <u>-</u>          | <u>(2,061,515)</u>                     | <u>(1,083,011)</u>                  | <u>(6,101,045)</u>             | <u>3,291,958</u>                               | <u>4,407,858</u>   |
| Total Liabilities and Fund Balances      | <u>\$ 64,170</u>                           | <u>\$ 240,585</u> | <u>\$ 141,286</u>                      | <u>\$ 998,293</u>                   | <u>\$ 166,126</u>              | <u>\$ 3,895,362</u>                            | <u>\$ 5,867,639</u>  |

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
BALANCE SHEET – BY PROGRAM (CONTINUED)  
JUNE 30, 2025**

|  | Special Programs                      |  |  |                                      |                    |                      |                   |                           |
|--|---------------------------------------|--|--|--------------------------------------|--------------------|----------------------|-------------------|---------------------------|
|  | CREC Academy of International Studies | CREC Academy of Computer Science & Engineering Middle School | CREC Academy of Computer Science & Engineering High School | University of Hartford Magnet School | Soundbridge        | River Street School  | Polaris Center    | Magnet School Cost Center |
| ASSETS                                   |                                       |  |  |                                      |                    |                      |                   |                           |
| Cash and Cash Equivalents                | \$ -                                  | \$ 699,745   | \$ 450   | \$ -                                 | \$ 1,140           | \$ -                 | \$ 213,243        | \$ -                      |
| Accounts Receivable, Net                 | 454,900                               | 2,271,048  | 275,217  | 427,675                              | 239,213            | 3,324,688            | 445,676           | 103,551                   |
| Due from Other Funds                     | -                                     | 9,314,935  | -  | -                                    | -                  | 26,180,210           | -                 | -                         |
| Prepaid Items                            | 6,065                                 | -  | 4,958  | 4,601                                | -                  | -                    | -                 | 4,269                     |
| Total Assets                             | <u>\$ 460,965</u>                     | <u>\$ 12,285,728</u>   | <u>\$ 280,625</u>  | <u>\$ 432,276</u>                    | <u>\$ 240,353</u>  | <u>\$ 29,504,898</u> | <u>\$ 658,919</u> | <u>\$ 107,820</u>         |
| LIABILITIES AND FUND BALANCES            |                                       |  |  |                                      |                    |                      |                   |                           |
| LIABILITIES                              |                                       |  |  |                                      |                    |                      |                   |                           |
| Accounts Payable and Accrued Liabilities | \$ 1,443,143                          | \$ 2,522,792   | \$ 1,101,801   | \$ 878,724                           | \$ 190,375         | \$ 1,989,325         | \$ 471,727        | \$ 4,171,056              |
| Due to Other Funds                       | 4,208,848                             | -  | 8,623,118  | 1,316,879                            | 2,671,174          | -                    | -                 | 170,426                   |
| Unearned Revenues                        | 64,813                                | 61,487   | -  | 169,953                              | -                  | -                    | -                 | 107,523                   |
| Total Liabilities                        | 5,716,804                             | 2,584,279  | 9,724,919  | 2,365,556                            | 2,861,549          | 1,989,325            | 471,727           | 4,449,005                 |
| FUND BALANCES                            |                                       |  |  |                                      |                    |                      |                   |                           |
| Nonspendable                             | 6,065                                 | -  | 4,958  | 4,601                                | -                  | -                    | -                 | 4,269                     |
| Assigned                                 | -                                     | -  | -  | -                                    | -                  | -                    | -                 | -                         |
| Unassigned                               | (5,261,904)                           | 9,701,449  | (9,449,252)  | (1,937,881)                          | (2,621,196)        | 27,515,573           | 187,192           | (4,345,454)               |
| Total Fund Balances                      | <u>(5,255,839)</u>                    | <u>9,701,449</u>   | <u>(9,444,294)</u>   | <u>(1,933,280)</u>                   | <u>(2,621,196)</u> | <u>27,515,573</u>    | <u>187,192</u>    | <u>(4,341,185)</u>        |
| Total Liabilities and Fund Balances      | <u>\$ 460,965</u>                     | <u>\$ 12,285,728</u>   | <u>\$ 280,625</u>  | <u>\$ 432,276</u>                    | <u>\$ 240,353</u>  | <u>\$ 29,504,898</u> | <u>\$ 658,919</u> | <u>\$ 107,820</u>         |

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
BALANCE SHEET – BY PROGRAM (CONTINUED)  
JUNE 30, 2025**

|  | Special Programs            |  |  |   |  |   |   |   |
|--|-----------------------------|--|--|---|--|---|---|---|
|  | Integrated<br>Program Model | Farmington<br>Valley<br>Diagnostic<br>Center | Special<br>Education<br>Transportation | Greater<br>Hartford<br>Academy<br>of the Arts | School<br>Transportation<br>Management<br>Services | CREC<br>Academy of<br>International<br>Studies<br>Elementary School | Reggio<br>Magnet<br>School of<br>the Arts | Academy of<br>Science and<br>Innovation |
| ASSETS                                   |                             |  |  |   |  |   |   |   |
| Cash and Cash Equivalents                | \$ 1,113,361                | \$ 798,230                                   | \$ -                                   | \$ 211  | \$ 1,079,655                                       | \$ 139  | \$ 8,316,277                              | \$ 8,753,498                            |
| Accounts Receivable, Net                 | 120,383                     | 145,804                                      | 683,053                                | 304,858                                       | 759,263  | 443,532   | 290,108                                   | 672,845                                 |
| Due from Other Funds                     | -                           | -  | -                                      | -   | -  | 10,461,032  | -   | -                                       |
| Prepaid Items                            | -                           | 250  | -                                      | 6,900   | -  | -   | -   | 6,565                                   |
| Total Assets                             | <u>\$ 1,233,744</u>         | <u>\$ 944,284</u>                            | <u>\$ 683,053</u>                      | <u>\$ 311,969</u>                             | <u>\$ 1,838,918</u>                                | <u>\$ 10,904,703</u>  | <u>\$ 8,606,385</u>                       | <u>\$ 9,432,908</u>                     |
| LIABILITIES AND FUND BALANCES            |                             |  |  |   |  |   |   |   |
| LIABILITIES                              |                             |  |  |   |  |   |   |   |
| Accounts Payable and Accrued Liabilities | \$ 1,466                    | \$ 127,050                                   | \$ 232,979                             | \$ 1,059,467                                  | \$ 1,933,544                                       | \$ 905,799  | \$ 838,664                                | \$ 1,422,216                            |
| Due to Other Funds                       | -                           | -  | 2,204,080                              | 31,082,597                                    | -  | -   | -   | -                                       |
| Unearned Revenues                        | -                           | 928,583                                      | -                                      | 114,970                                       | -  | 55,888  | 296,619                                   | 52,584                                  |
| Total Liabilities                        | <u>1,466</u>                | <u>1,055,633</u>                             | <u>2,437,059</u>                       | <u>32,257,034</u>                             | <u>1,933,544</u>                                   | <u>961,687</u>  | <u>1,135,283</u>                          | <u>1,474,800</u>                        |
| FUND BALANCES                            |                             |  |  |   |  |   |   |   |
| Nonspendable                             | -                           | 250  | -                                      | 6,900   | -  | -   | -   | 6,565                                   |
| Assigned                                 | -                           | -  | -                                      | -   | -  | -   | -   | -                                       |
| Unassigned                               | 1,232,278                   | (111,599)                                    | (1,754,006)                            | (31,951,965)                                  | (94,626)   | 9,943,016   | 7,471,102                                 | 7,951,543                               |
| Total Fund Balances                      | <u>1,232,278</u>            | <u>(111,349)</u>                             | <u>(1,754,006)</u>                     | <u>(31,945,065)</u>                           | <u>(94,626)</u>                                    | <u>9,943,016</u>  | <u>7,471,102</u>                          | <u>7,958,108</u>                        |
| Total Liabilities and Fund Balances      | <u>\$ 1,233,744</u>         | <u>\$ 944,284</u>                            | <u>\$ 683,053</u>                      | <u>\$ 311,969</u>                             | <u>\$ 1,838,918</u>                                | <u>\$ 10,904,703</u>  | <u>\$ 8,606,385</u>                       | <u>\$ 9,432,908</u>                     |

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
BALANCE SHEET – BY PROGRAM (CONTINUED)  
JUNE 30, 2025**

|  | Special Programs    |                     |   |   |  | Total                 | Eliminations           | Total                |
|--|---------------------|---------------------|---|---|--|-----------------------|------------------------|----------------------|
|  | Discovery Academy   | Museum Academy      | Ana Grace Academy of the Arts Elementary School | Ana Grace Academy of the Arts Middle School | Academy of Aerospace and Engineering Elementary School |                       |                        |                      |
| <b>ASSETS</b>                            |                     |                     |   |   |  |                       |                        |                      |
| Cash and Cash Equivalents                | \$ 6,844,814        | \$ 3,480,216        | \$ 1,688,064                                    | \$ -  | \$ 1,858,210   | \$ 43,762,401         | \$ -                   | \$ 51,240,521        |
| Accounts Receivable, Net                 | 700,666             | 444,585             | 688,468   | 345,653                                     | 455,208  | 15,981,042            | -                      | 16,228,534           |
| Due from Other Funds                     | -                   | -                   | -   | -   | -  | 45,956,177            | (81,971,535)           | 10,691,527           |
| Prepaid Items                            | -                   | -                   | -   | 1,435                                       | 275  | 44,813                | -                      | 430,332              |
| Total Assets                             | <u>\$ 7,545,480</u> | <u>\$ 3,924,801</u> | <u>\$ 2,376,532</u>                             | <u>\$ 347,088</u>                           | <u>\$ 2,313,693</u>                                    | <u>\$ 105,744,433</u> | <u>\$ (81,971,535)</u> | <u>\$ 78,590,914</u> |
| <b>LIABILITIES AND FUND BALANCES</b>     |                     |                     |   |   |  |                       |                        |                      |
| <b>LIABILITIES</b>                       |                     |                     |   |   |  |                       |                        |                      |
| Accounts Payable and Accrued Liabilities | \$ 756,697          | \$ 727,661          | \$ 1,005,884                                    | \$ 677,823                                  | \$ 882,471   | \$ 26,456,152         | \$ -                   | \$ 29,480,585        |
| Due to Other Funds                       | -                   | -                   | -   | 2,683,387                                   | -  | 62,485,285            | (81,971,535)           | -                    |
| Unearned Revenues                        | -                   | -                   | -   | 171,959                                     | -  | 2,239,161             | -                      | 2,301,335            |
| Total Liabilities                        | <u>756,697</u>      | <u>727,661</u>      | <u>1,005,884</u>                                | <u>3,533,169</u>                            | <u>882,471</u>   | <u>91,180,598</u>     | <u>(81,971,535)</u>    | <u>31,781,920</u>    |
| <b>FUND BALANCES</b>                     |                     |                     |   |   |  |                       |                        |                      |
| Nonspendable                             | -                   | -                   | -   | 1,435                                       | 275  | 44,813                | -                      | 430,332              |
| Assigned                                 | -                   | -                   | -   | -   | -  | -                     | -                      | 6,684,729            |
| Unassigned                               | 6,788,783           | 3,197,140           | 1,370,648                                       | (3,187,516)                                 | 1,430,947  | 14,519,022            | -                      | 39,693,933           |
| Total Fund Balances                      | <u>6,788,783</u>    | <u>3,197,140</u>    | <u>1,370,648</u>                                | <u>(3,186,081)</u>                          | <u>1,431,222</u>                                       | <u>14,563,835</u>     | <u>-</u>               | <u>46,808,994</u>    |
| Total Liabilities and Fund Balances      | <u>\$ 7,545,480</u> | <u>\$ 3,924,801</u> | <u>\$ 2,376,532</u>                             | <u>\$ 347,088</u>                           | <u>\$ 2,313,693</u>                                    | <u>\$ 105,744,433</u> | <u>\$ (81,971,535)</u> | <u>\$ 78,590,914</u> |



**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM  
YEAR ENDED JUNE 30, 2025**

|  | Administration  |                       |                                    |  |                    |                |                     |                                     |               |
|--|-----------------|-----------------------|------------------------------------|--|--------------------|----------------|---------------------|-------------------------------------|---------------|
|  | CREC<br>General | Executive<br>Director | Assistant<br>Executive<br>Director | Office of<br>Finance and<br>Operations | Human<br>Resources | Communications | Student<br>Services | Grants and<br>Development<br>Office | Total         |
| REVENUES   |                 |                       |                                    |  |                    |                |                     |                                     |               |
| Tuition  | \$ -            | \$ -                  | \$ -                               | \$ -                                   | \$ -               | \$ -           | \$ -                | \$ -                                | \$ -          |
| Grants in Aid  | 32,249,125      | -                     | -                                  | -                                      | -                  | -              | -                   | -                                   | 32,249,125    |
| Sales of Services                                    | -               | -                     | -                                  | 1,497,247                              | -                  | 10,700         | 26,457              | 2,567                               | 1,536,971     |
| Interest income                                      | 1,779,296       | -                     | -                                  | -                                      | -                  | -              | -                   | -                                   | 1,779,296     |
| Other Local Revenues                                 | -               | 26,473                | -                                  | -                                      | -                  | 23,828         | -                   | -                                   | 50,301        |
| Total Revenues                                       | 34,028,421      | 26,473                | -                                  | 1,497,247                              | -                  | 34,528         | 26,457              | 2,567                               | 35,615,693    |
| EXPENDITURES   |                 |                       |                                    |  |                    |                |                     |                                     |               |
| Current:   |                 |                       |                                    |  |                    |                |                     |                                     |               |
| Education:   |                 |                       |                                    |  |                    |                |                     |                                     |               |
| Salaries   | -               | 372,019               | 224,184                            | 4,928,518                              | 1,388,693          | 765,539        | 381,964             | 228,584                             | 8,289,501     |
| Employee Benefits                                    | 32,249,125      | 49,766                | 23,313                             | 1,334,233                              | 414,044            | 218,548        | 46,004              | 76,514                              | 34,411,547    |
| Purchased Professional and<br>Technical Services     | -               | 1,385                 | 175                                | 791,011                                | 371,528            | 13,014         | 14,076              | 2,909                               | 1,194,098     |
| Purchased Property Services                          | -               | -                     | -                                  | 24,044                                 | 37                 | 790            | -                   | -                                   | 24,871        |
| Other Purchased Services                             | (320,029)       | 10,053                | 588                                | 443,181                                | 43,327             | 24,370         | 10,214              | 1,346                               | 213,050       |
| Supplies   | -               | 22                    | -                                  | 322,879                                | 38,382             | 76,654         | 2,477               | 1,372                               | 441,786       |
| Property   | -               | -                     | -                                  | 188,747                                | -                  | -              | -                   | -                                   | 188,747       |
| Other Uses of Funds                                  | -               | -                     | -                                  | 163,546                                | 59,044             | 50             | -                   | 691                                 | 223,331       |
| Total Expenditures                                   | 31,929,096      | 433,245               | 248,260                            | 8,196,159                              | 2,315,055          | 1,098,965      | 454,735             | 311,416                             | 44,986,931    |
| EXCESS (DEFICIENCY) OF REVENUES<br>OVER EXPENDITURES | 2,099,325       | (406,772)             | (248,260)                          | (6,698,912)                            | (2,315,055)        | (1,064,437)    | (428,278)           | (308,849)                           | (9,371,238)   |
| OTHER FINANCING SOURCES (USES)                       |                 |                       |                                    |  |                    |                |                     |                                     |               |
| Transfers In   | 15,408,920      | 584,484               | 249,358                            | 8,467,570                              | 2,430,489          | 1,231,753      | 454,408             | 376,163                             | 29,203,145    |
| Transfers Out  | (14,030,514)    | (169,000)             | -                                  | (422,378)                              | (124,620)          | (116,371)      | (26,130)            | (16,875)                            | (14,905,888)  |
| Total Other Financing Sources (Uses)                 | 1,378,406       | 415,484               | 249,358                            | 8,045,192                              | 2,305,869          | 1,115,382      | 428,278             | 359,288                             | 14,297,257    |
| NET CHANGE IN FUND BALANCES                          | 3,477,731       | 8,712                 | 1,098                              | 1,346,280                              | (9,186)            | 50,945         | -                   | 50,439                              | 4,926,019     |
| Fund Balances - Beginning of Year                    | 42,230,749      | 36,421                | -                                  | 4,842,579                              | 225,020            | 856,527        | 20,217              | (444,245)                           | 47,767,268    |
| FUND BALANCES - END OF YEAR                          | \$ 45,708,480   | \$ 45,133             | \$ 1,098                           | \$ 6,188,859                           | \$ 215,834         | \$ 907,472     | \$ 20,217           | \$ (393,806)                        | \$ 52,693,287 |

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)  
YEAR ENDED JUNE 30, 2025**

|  | Facilities                                 | Special Programs |  |                                     |                             |  |  |
|--|--|------------------|--|-------------------------------------|-----------------------------|--|--|
|  | Administrative<br>Buildings<br>Cost Center | STRIVE           | CREC<br>Preschool at<br>Progress Drive | Learning<br>Corridor<br>Cost Center | Montessori<br>Magnet School | Glastonbury/<br>East Hartford<br>Magnet School | Academy of<br>Aerospace and<br>Engineering/<br>Magnet School |
| <b>REVENUES</b>  |  |                  |  |                                     |                             |  |  |
| Tuition  | \$ -                                       | \$ -             | \$ 82,722                              | \$ -                                | \$ 62,276                   | \$ 45,423                                      | \$ -   |
| Grants in Aid  | -  | -                | 1,813,707                              | -                                   | 5,180,721                   | 6,498,969                                      | 11,004,718   |
| Sales of Services  | 27,815                                     | 696,180          | 283,428                                | 1,624,876                           | 2,815,880                   | 3,794,090                                      | 6,902,875  |
| Interest income  | -  | -                | -                                      | -                                   | -                           | -  | -  |
| Other Local Revenues   | 16,000                                     | -                | -                                      | -                                   | -                           | 5,075  | 22,958   |
| Total Revenues   | 43,815                                     | 696,180          | 2,179,857                              | 1,624,876                           | 8,058,877                   | 10,343,557                                     | 17,930,551   |
| <b>EXPENDITURES</b>  |  |                  |  |                                     |                             |  |  |
| Current:   |  |                  |  |                                     |                             |  |  |
| Education:   |  |                  |  |                                     |                             |  |  |
| Salaries   | 118,350                                    | 321,728          | 1,263,960                              | 78,839                              | 4,805,671                   | 6,016,365                                      | 9,350,488  |
| Employee Benefits  | 47,693                                     | 128,359          | 558,520                                | 21,759                              | 1,531,410                   | 1,502,208                                      | 2,173,326  |
| Purchased Professional and<br>Technical Services             | 31,094                                     | 8,392            | 221,138                                | 2,371                               | 513,041                     | 740,160  | 1,071,760  |
| Purchased Property Services                                  | 2,718,484                                  | 72,307           | 330,725                                | 3,443,927                           | 29,315                      | 787,152  | 1,724,577  |
| Other Purchased Services                                     | 61,431                                     | 15,209           | 44,536                                 | 16,803                              | 111,013                     | 111,608  | 452,925  |
| Supplies   | 332,384                                    | 22,612           | 218,923                                | 2,067,845                           | 179,347                     | 572,980  | 1,679,230  |
| Property   | 2,278                                      | 55,445           | -                                      | -                                   | -                           | -  | 20,556   |
| Other Uses of Funds  | 47   | 74               | 404                                    | 1,275                               | 5,320                       | 1,125  | 9,848  |
| Total Expenditures   | 3,311,761                                  | 624,126          | 2,638,206                              | 5,632,819                           | 7,175,117                   | 9,731,598                                      | 16,482,710   |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | (3,267,946)                                | 72,054           | (458,349)                              | (4,007,943)                         | 883,760                     | 611,959  | 1,447,841  |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |  |                  |  |                                     |                             |  |  |
| Transfers In   | 1,423,957                                  | -                | 207,142                                | 3,885,774                           | -                           | -  | -  |
| Transfers Out  | (3,220)                                    | (72,054)         | (272,410)                              | -                                   | (1,868,668)                 | (909,131)                                      | (1,647,264)  |
| Total Other Financing Sources (Uses)                         | 1,420,737                                  | (72,054)         | (65,268)                               | 3,885,774                           | (1,868,668)                 | (909,131)                                      | (1,647,264)  |
| <b>NET CHANGE IN FUND BALANCES</b>                           | (1,847,209)                                | -                | (523,617)                              | (122,169)                           | (984,908)                   | (297,172)                                      | (199,423)  |
| Fund Balances - Beginning of Year                            | (18,600,919)                               | -                | (1,537,898)                            | (960,842)                           | (5,116,137)                 | 3,589,130                                      | 4,607,281  |
| <b>FUND BALANCES - END OF YEAR</b>                           | <u>\$ (20,448,128)</u>                     | <u>\$ -</u>      | <u>\$ (2,061,515)</u>                  | <u>\$ (1,083,011)</u>               | <u>\$ (6,101,045)</u>       | <u>\$ 3,291,958</u>                            | <u>\$ 4,407,858</u>  |

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)  
YEAR ENDED JUNE 30, 2025**

|  | Special Programs                               |  |  |  |                       |                        |                   |                              |
|--|--|--|--|--|-----------------------|------------------------|-------------------|------------------------------|
|  | CREC<br>Academy of<br>International<br>Studies | CREC Academy<br>of Computer<br>Science &<br>Engineering<br>Middle School | CREC Academy<br>of Computer<br>Science &<br>Engineering<br>High School | University<br>of Hartford<br>Magnet School | Soundbridge           | River<br>Street School | Polaris Center    | Magnet School<br>Cost Center |
| <b>REVENUES</b>  |  |  |  |  |                       |                        |                   |                              |
| Tuition  | \$ -   | \$ -   | \$ -   | \$ 58,555                                  | \$ -                  | \$ 27,457,936          | \$ 5,180,177      | \$ -                         |
| Grants in Aid  | 10,261,677                                     | 13,606,739   | 8,057,920  | 10,143,120                                 | -                     | 57,000                 | -                 | 29,940,376                   |
| Sales of Services  | 4,881,114                                      | 6,070,991  | 4,635,813  | 3,946,010                                  | 2,270,944             | 11,284,202             | 2,061,346         | 372,527                      |
| Interest income  | -  | -  | -  | -  | -                     | -                      | -                 | -                            |
| Other Local Revenues   | 637,782  | 429,094  | 376,250  | 357,911                                    | 2,924                 | 54,800                 | 129,328           | 110,005                      |
| Total Revenues   | 15,780,573                                     | 20,106,824   | 13,069,983   | 14,505,596                                 | 2,273,868             | 38,853,938             | 7,370,851         | 30,422,908                   |
| <b>EXPENDITURES</b>  |  |  |  |  |                       |                        |                   |                              |
| Current:   |  |  |  |  |                       |                        |                   |                              |
| Education:   |  |  |  |  |                       |                        |                   |                              |
| Salaries   | 8,761,335                                      | 8,103,534  | 7,252,095  | 5,573,951                                  | 1,351,078             | 23,323,607             | 3,716,634         | 6,020,662                    |
| Employee Benefits  | 2,066,355                                      | 1,686,786  | 1,728,995  | 1,541,619                                  | 350,328               | 7,765,758              | 1,193,645         | 1,472,979                    |
| Purchased Professional and<br>Technical Services             | 605,199  | 676,580  | 790,233  | 781,271                                    | 37,921                | 678,787                | 139,714           | 3,251,309                    |
| Purchased Property Services                                  | 1,885,078                                      | 6,247,517  | 1,513,141  | 4,252,299                                  | -                     | 1,924,238              | 455,903           | 42,611                       |
| Other Purchased Services                                     | 366,329  | 254,543  | 408,607  | 135,173                                    | 100,646               | 248,877                | 81,116            | 26,854,903                   |
| Supplies   | 1,343,919                                      | 1,183,195  | 1,180,611  | 590,644                                    | 63,747                | 685,237                | 406,051           | 1,909,106                    |
| Property   | 18,312   | 19,246   | -  | 34,822                                     | -                     | 2,267,019              | 87,357            | 33,968                       |
| Other Uses of Funds  | 66,207   | 2,024  | 10,431   | 1,150                                      | 135                   | 2,931                  | 2,856             | 36,355                       |
| Total Expenditures   | 15,112,734                                     | 18,173,425   | 12,884,113   | 12,910,929                                 | 1,903,855             | 36,896,454             | 6,083,276         | 39,621,893                   |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | 667,839  | 1,933,399  | 185,870  | 1,594,667                                  | 370,013               | 1,957,484              | 1,287,575         | (9,198,985)                  |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |  |  |  |  |                       |                        |                   |                              |
| Transfers In   | -  | -  | -  | -  | -                     | 1,201,233              | 26,190            | 9,278,056                    |
| Transfers Out  | (1,490,862)                                    | (1,234,756)  | (1,235,845)  | (1,239,593)                                | (304,204)             | (3,210,620)            | (625,069)         | (1,196,774)                  |
| Total Other Financing Sources (Uses)                         | (1,490,862)                                    | (1,234,756)  | (1,235,845)  | (1,239,593)                                | (304,204)             | (2,009,387)            | (598,879)         | 8,081,282                    |
| <b>NET CHANGE IN FUND BALANCES</b>                           | (823,023)                                      | 698,643  | (1,049,975)  | 355,074                                    | 65,809                | (51,903)               | 688,696           | (1,117,703)                  |
| Fund Balances - Beginning of Year                            | (4,432,816)                                    | 9,002,806  | (8,394,319)  | (2,288,354)                                | (2,687,005)           | 27,567,476             | (501,504)         | (3,223,482)                  |
| <b>FUND BALANCES - END OF YEAR</b>                           | <u>\$ (5,255,839)</u>                          | <u>\$ 9,701,449</u>  | <u>\$ (9,444,294)</u>  | <u>\$ (1,933,280)</u>                      | <u>\$ (2,621,196)</u> | <u>\$ 27,515,573</u>   | <u>\$ 187,192</u> | <u>\$ (4,341,185)</u>        |

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)  
YEAR ENDED JUNE 30, 2025**

|  | Special Programs            |  |  |   |  |   |   |   |
|--|-----------------------------|--|--|---|--|---|---|---|
|  | Integrated<br>Program Model | Farmington<br>Valley<br>Diagnostic<br>Center | Special<br>Education<br>Transportation | Greater<br>Hartford<br>Academy<br>of the Arts | School<br>Transportation<br>Management<br>Services | CREC<br>Academy of<br>International<br>Studies<br>Elementary School | Reggio<br>Magnet<br>School of<br>the Arts | Academy of<br>Science and<br>Innovation |
| REVENUES   |                             |  |  |   |  |   |   |   |
| Tuition  | \$ 329,691                  | \$ 1,553,789                                 | \$ -                                   | \$ -  | \$ -   | \$ 62,603   | \$ 121,902                                | \$ -                                    |
| Grants in Aid  | -                           | -  | -                                      | 7,934,258                                     | 16,940,038   | 8,177,236   | 7,310,587                                 | 11,038,771                              |
| Sales of Services                                    | (610)                       | 248,461                                      | 5,474,105                              | 4,588,590                                     | -  | 3,638,732   | 3,985,417                                 | 5,827,217                               |
| Interest income                                      | -                           | -  | -                                      | -   | -  | -   | -   | -                                       |
| Other Local Revenues                                 | -                           | 3,320  | -                                      | 324,942                                       | -  | 376,030   | 414,868                                   | 575,595                                 |
| Total Revenues                                       | 329,081                     | 1,805,570                                    | 5,474,105                              | 12,847,790                                    | 16,940,038   | 12,254,601  | 11,832,774                                | 17,441,583                              |
| EXPENDITURES   |                             |  |  |   |  |   |   |   |
| Current:   |                             |  |  |   |  |   |   |   |
| Education:   |                             |  |  |   |  |   |   |   |
| Salaries   | 138,447                     | 1,080,767                                    | 2,699,670                              | 8,288,613                                     | -  | 5,482,197   | 5,736,855                                 | 9,609,855                               |
| Employee Benefits                                    | 41,726                      | 280,981                                      | 753,574                                | 2,262,156                                     | -  | 1,649,442   | 1,571,974                                 | 2,178,444                               |
| Purchased Professional and<br>Technical Services     | 371                         | 24,574                                       | 382,976                                | 374,746                                       | 813,578  | 845,436   | 809,924                                   | 674,004                                 |
| Purchased Property Services                          | -                           | 70,324                                       | 255,909                                | 2,575,341                                     | -  | 2,006,161   | 1,108,166                                 | 1,480,388                               |
| Other Purchased Services                             | 2,163                       | 18,495                                       | 1,065,115                              | 358,266                                       | 15,939,415   | 149,714   | 149,824                                   | 480,717                                 |
| Supplies   | 964                         | 102,422                                      | 437,015                                | 928,750                                       | -  | 722,662   | 925,196                                   | 1,305,931                               |
| Property   | -                           | 53,307                                       | 115,439                                | 3,496   | -  | 18,310  | 8,442                                     | 6,972                                   |
| Other Uses of Funds                                  | -                           | 5,703  | 5,547                                  | 1,987   | -  | 14,390  | 990                                       | 12,960                                  |
| Total Expenditures                                   | 183,671                     | 1,636,573                                    | 5,715,245                              | 14,793,355                                    | 16,752,993   | 10,888,312  | 10,311,371                                | 15,749,271                              |
| EXCESS (DEFICIENCY) OF REVENUES<br>OVER EXPENDITURES | 145,410                     | 168,997                                      | (241,140)                              | (1,945,565)                                   | 187,045  | 1,366,289   | 1,521,403                                 | 1,692,312                               |
| OTHER FINANCING SOURCES (USES)                       |                             |  |  |   |  |   |   |   |
| Transfers In   | -                           | -  | 1,582,895                              | 32,287  | -  | -   | 8,000                                     | -                                       |
| Transfers Out  | (120,014)                   | (168,997)                                    | (1,040,011)                            | (3,700,536)                                   | (187,045)  | (1,058,386)   | (1,049,371)                               | (1,544,769)                             |
| Total Other Financing Sources (Uses)                 | (120,014)                   | (168,997)                                    | 542,884                                | (3,668,249)                                   | (187,045)  | (1,058,386)   | (1,041,371)                               | (1,544,769)                             |
| NET CHANGE IN FUND BALANCES                          | 25,396                      | -  | 301,744                                | (5,613,814)                                   | -  | 307,903   | 480,032                                   | 147,543                                 |
| Fund Balances - Beginning of Year                    | 1,206,882                   | (111,349)                                    | (2,055,750)                            | (26,331,251)                                  | (94,626)   | 9,635,113   | 6,991,070                                 | 7,810,565                               |
| FUND BALANCES - END OF YEAR                          | \$ 1,232,278                | \$ (111,349)                                 | \$ (1,754,006)                         | \$ (31,945,065)                               | \$ (94,626)  | \$ 9,943,016  | \$ 7,471,102                              | \$ 7,958,108                            |

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)  
YEAR ENDED JUNE 30, 2025**

|  | Special Programs    |                     |   |   |   |                      |              |                      |
|--|---------------------|---------------------|---|---|---|----------------------|--------------|----------------------|
|  | Discovery Academy   | Museum Academy      | Ana Grace Academy of the Arts Elementary School | Ana Grace Academy of the Arts Middle School | Aerospace and Engineering Elementary School | Total                | Eliminations | Total                |
| <b>REVENUES</b>  |                     |                     |   |   |   |                      |              |                      |
| Tuition  | \$ 80,771           | \$ 64,582           | \$ 70,361                                       | \$ -  | \$ 113,857                                  | \$ 35,284,645        | \$ -         | \$ 35,284,645        |
| Grants in Aid  | 7,479,677           | 7,394,789           | 7,620,980                                       | 4,723,179                                   | 8,619,944                                   | 183,804,406          | -            | 216,053,531          |
| Sales of Services  | 4,330,406           | 3,682,997           | 3,972,379                                       | 2,991,829                                   | 3,938,353                                   | 94,318,152           | -            | 95,882,938           |
| Interest Income  | -                   | -                   | -   | -   | -   | -                    | -            | 1,779,296            |
| Other Local Revenues                                     | 750                 | -                   | 472,155   | 318,727                                     | 487,097                                     | 5,099,611            | -            | 5,165,912            |
| Total Revenues   | 11,891,604          | 11,142,368          | 12,135,875                                      | 8,033,735                                   | 13,159,251                                  | 318,506,814          | -            | 354,166,322          |
| <b>EXPENDITURES</b>                                      |                     |                     |   |   |   |                      |              |                      |
| Current:   |                     |                     |   |   |   |                      |              |                      |
| Education:   |                     |                     |   |   |   |                      |              |                      |
| Salaries   | 6,313,700           | 5,658,056           | 5,918,354                                       | 5,048,760                                   | 6,702,401                                   | 148,617,622          | -            | 157,025,473          |
| Employee Benefits  | 1,798,072           | 1,668,936           | 1,796,621                                       | 1,233,338                                   | 1,871,652                                   | 40,828,963           | -            | 75,288,203           |
| Purchased Professional and Technical Services            | 678,555             | 766,095             | 547,492   | 431,794                                     | 681,002                                     | 16,548,423           | -            | 17,773,615           |
| Purchased Property Services                              | 866,594             | 839,562             | 973,897   | 671,772                                     | 1,136,523                                   | 34,693,427           | -            | 37,436,782           |
| Other Purchased Services                                 | 151,031             | 134,538             | 214,812   | 156,328                                     | 196,215                                     | 48,218,921           | -            | 48,493,402           |
| Supplies   | 481,424             | 445,328             | 1,012,680                                       | 694,908                                     | 1,021,446                                   | 20,182,173           | -            | 20,956,343           |
| Property   | 94                  | 14,707              | -   | -   | -   | 2,757,492            | -            | 2,948,517            |
| Other Uses of Funds                                      | 240                 | 400                 | 777   | 34  | 368   | 183,531              | -            | 406,909              |
| Total Expenditures                                       | 10,289,710          | 9,527,622           | 10,464,633                                      | 8,236,934                                   | 11,609,607                                  | 312,030,552          | -            | 360,329,244          |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b> | 1,601,894           | 1,614,746           | 1,671,242                                       | (203,199)                                   | 1,549,644                                   | 6,476,262            | -            | (6,162,922)          |
| <b>OTHER FINANCING SOURCES (USES)</b>                    |                     |                     |   |   |   |                      |              |                      |
| Transfers In   | -                   | -                   | -   | -   | -   | 16,221,577           | (42,542,437) | 4,306,242            |
| Transfers Out  | (1,087,437)         | (1,009,780)         | (1,121,336)                                     | (710,129)                                   | (1,273,106)                                 | (29,378,167)         | 42,542,437   | (1,744,838)          |
| Total Other Financing Sources (Uses)                     | (1,087,437)         | (1,009,780)         | (1,121,336)                                     | (710,129)                                   | (1,273,106)                                 | (13,156,590)         | -            | 2,561,404            |
| <b>NET CHANGE IN FUND BALANCES</b>                       | 514,457             | 604,966             | 549,906   | (913,328)                                   | 276,538                                     | (6,680,328)          | -            | (3,601,518)          |
| Fund Balances - Beginning of Year                        | 6,274,326           | 2,592,174           | 820,742   | (2,272,753)                                 | 1,154,684                                   | 21,244,163           | -            | 50,410,512           |
| <b>FUND BALANCES - END OF YEAR</b>                       | <u>\$ 6,788,783</u> | <u>\$ 3,197,140</u> | <u>\$ 1,370,648</u>                             | <u>\$ (3,186,081)</u>                       | <u>\$ 1,431,222</u>                         | <u>\$ 14,563,835</u> | <u>\$ -</u>  | <u>\$ 46,808,994</u> |

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025  
(NON-GAAP BUDGETARY BASIS)**

|   | Budget Amounts |               |               | Variance with<br>Final Budget -<br>Positive<br>(Negative) |
|---|----------------|---------------|---------------|---|
|   | Original       | Final         | Actual        |   |
| REVENUES  |                |               |               |   |
| Special Programs:                                     |                |               |               |   |
| Tuition   | \$ 35,014,286  | \$ 39,339,286 | \$ 35,284,645 | \$ (4,054,641)  |
| Grants in Aid   | 163,091,441    | 166,645,957   | 183,804,405   | 17,158,448  |
| Sales of Services                                     | 118,299,667    | 125,653,969   | 94,318,153    | (31,335,816)  |
| Other Local Revenues                                  | 4,695,284      | 4,757,685     | 5,099,611     | 341,926   |
| Transfers In  | 16,784,313     | 16,723,532    | 16,221,577    | (501,955)   |
| Total Special Programs                                | 337,884,991    | 353,120,429   | 334,728,391   | (18,392,038)  |
| Administration/Facilities:                            |                |               |               |   |
| Sales of Services                                     | -              | -             | 1,564,786     | 1,564,786   |
| Other Local Revenues                                  | -              | -             | 66,302        | 66,302  |
| Transfers In  | 15,416,257     | 18,735,257    | 15,218,181    | (3,517,076)   |
| Total Administration/Facilities                       | 15,416,257     | 18,735,257    | 16,849,269    | (1,885,988)   |
| Total Revenues  | 353,301,248    | 371,855,686   | 351,577,660   | (20,278,026)  |
| EXPENDITURES  |                |               |               |   |
| Administration:                                       |                |               |               |   |
| Executive Director                                    | 612,485        | 612,482       | 602,245       | 10,237  |
| Assistant Executive Director                          | 249,358        | 249,358       | 248,260       | 1,098   |
| Office of Finance and Operation                       | 7,780,869      | 8,867,569     | 8,618,537     | 249,032   |
| Human Resources                                       | 2,460,189      | 2,560,489     | 2,439,675     | 120,814   |
| Communications Services                               | 1,166,439      | 1,229,439     | 1,215,336     | 14,103  |
| Student Services                                      | 522,395        | 591,395       | 480,865       | 110,530   |
| Grants and Development Office                         | 376,162        | 376,162       | 328,291       | 47,871  |
| Total Administration                                  | 13,167,897     | 14,486,894    | 13,933,209    | 553,685   |
| Facilities:   |                |               |               |   |
| Administrative Building Cost Center                   | 2,248,360      | 4,248,360     | 3,314,981     | 933,379   |
| Special Programs:                                     |                |               |               |   |
| STRIVE  | 722,225        | 778,225       | 696,180       | 82,045  |
| CREC Preschool at Progress Drive                      | 3,254,239      | 3,312,869     | 2,910,617     | 402,252   |
| Learning Corridor Cost Center                         | 5,757,160      | 5,757,160     | 5,632,819     | 124,341   |
| Montessori Magnet School                              | 8,768,205      | 9,191,512     | 9,043,785     | 147,727   |
| Glastonbury/East Hartford Magnet School               | 9,915,879      | 10,642,568    | 10,640,729    | 1,839   |
| Academy of Aerospace and Engineering<br>Magnet School | 17,537,420     | 18,131,136    | 18,129,974    | 1,162   |

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED JUNE 30, 2025  
(NON-GAAP BUDGETARY BASIS)**

|   | Budget Amounts     |                    | Actual                | Variance with<br>Final Budget -<br>Positive<br>(Negative) |
|---|--------------------|--------------------|-----------------------|---|
|   | Original           | Final              |                       |   |
| <b>EXPENDITURES (CONTINUED)</b>   |                    |                    |                       |   |
| Special Programs (Continued):   |                    |                    |                       |   |
| CREC Academy of International Studies   | \$ 16,096,460      | \$ 16,625,062      | \$ 16,603,596         | \$ 21,466   |
| CREC Academy of Computer Science & Engineering<br>Middle School   | 18,695,527         | 19,409,721         | 19,408,181            | 1,540   |
| CREC Academy of Computer Science & Engineering<br>High School   | 13,389,732         | 14,121,705         | 14,119,958            | 1,747   |
| University of Hartford Magnet School  | 15,462,577         | 15,694,226         | 14,150,522            | 1,543,704   |
| Soundbridge   | 2,331,235          | 2,331,235          | 2,208,059             | 123,176   |
| River Street School   | 39,671,127         | 42,871,127         | 40,107,074            | 2,764,053   |
| Polaris Center  | 5,854,005          | 6,854,005          | 6,708,345             | 145,660   |
| Magnet School Cost Center   | 41,311,706         | 41,311,706         | 40,818,667            | 493,039   |
| Integrated Program Model  | 337,700            | 337,700            | 303,685               | 34,015  |
| Farmington Valley Diagnostic Center   | 1,764,775          | 1,889,775          | 1,805,570             | 84,205  |
| Special Education Transportation  | 7,620,695          | 7,620,695          | 6,755,256             | 865,439   |
| Greater Hartford Academy of the Arts  | 17,799,278         | 18,500,334         | 18,493,891            | 6,443   |
| School Transportation Management Services   | 21,000,000         | 21,000,000         | 16,940,038            | 4,059,962   |
| CREC Academy of International Studies Elementary School   | 10,577,346         | 12,082,858         | 11,946,698            | 136,160   |
| Reggio Magnet School of the Arts  | 10,749,792         | 11,393,273         | 11,360,742            | 32,531  |
| Academy of Science and Innovation   | 16,833,971         | 17,296,333         | 17,294,040            | 2,293   |
| Discovery Academy   | 10,778,117         | 11,572,906         | 11,377,147            | 195,759   |
| Museum Academy  | 9,765,556          | 10,617,626         | 10,537,401            | 80,225  |
| Ana Grace Academy of the Arts<br>Elementary School  | 11,077,822         | 11,894,751         | 11,585,969            | 308,782   |
| Greater Hartford Academy of the Arts<br>Middle School   | 8,335,161          | 8,951,290          | 8,947,063             | 4,227   |
| Aerospace Academy Elementary School   | 12,477,281         | 12,930,634         | 12,882,713            | 47,921  |
| Total Special Programs  | <u>337,884,991</u> | <u>353,120,432</u> | <u>341,408,719</u>    | <u>11,711,713</u>   |
| Total Expenditures  | <u>353,301,248</u> | <u>371,855,686</u> | <u>358,656,909</u>    | <u>13,198,777</u>   |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>  | <u>\$ -</u>        | <u>\$ -</u>        | (7,079,249)           | <u>\$ (7,079,249)</u>                                     |
| Budgetary Excess of Revenues Over Expenditures is Different than GAAP Net Change in Fund Balance:                           |                    |                    |                       |   |
| Revenues and Expenditures for CREC General Program are Not Budgeted. Net Change in Fund Balance for CREC General Program is |                    |                    |                       |   |
|   |                    |                    | 3,477,731             |   |
| <b>NET CHANGE IN FUND BALANCE - GAAP BASIS</b>  |                    |                    | <u>\$ (3,601,518)</u> |   |

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**SPECIAL REVENUE FUND**

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## **SPECIAL REVENUE FUND**

### **GRANTS AND CONTRACTS FUND**

**PROJECT PREVENT** - Project Prevent provides funds to help schools with pervasive violence in their communities to better address the needs of affected students and to break the cycle of violence. Funds are used to provide mental health services, community partnerships to provide positive youth development activities.

**INTERDISTRICT GRANTS** - CREC receives State Department of Education (SDE) funded grant(s) to promote and support collaborative cooperative efforts among CREC member towns.

**WALLACE FOUNDATION (CLOSING OPPORTUNITY GAPS FOR ADOLESCENTS)** - CREC, in partnership with the CT Center for Nonviolence, the Peace Center of CT and COMPASS Youth Collaborative was approved for a grant to formalize a sustainable partnership focused on providing opportunities for the positive development of teens through programming that takes place outside of school. CREC is the lead partner for the grant and the other agencies will allow for the expansion of direct services to students.

**CONNECTICUT TECHNICAL HIGH SCHOOLS PROFESSIONAL DEVELOPMENT** - This program is supported by a contract from the Department of Education to provide professional development to the State Technical High Schools.

**CAPITOL REGION CHOICE PROGRAM** - The Capitol Region Choice Program enables the voluntary attendance of children in schools beyond their traditional attendance borders in an effort to reduce racial, ethnic and economic isolation. This program includes administration and transportation costs.

**SCHOOL TO CAREER INITIATIVES** - School to Career Initiatives provide support to CREC school districts and others in the implementation of regional planning, school-based coordination, professional development, marketing and data collection. The Federal implementation funds received from the State Department of Education (SDE) allow CREC to disseminate guidance and curriculum materials to adult educators in the region. The CREC program is no longer active in fiscal year 2024.

**YOUTH SERVICE PROGRAMS** - CREC's Youth Service Program provides a variety of professional development training and on-site technical assistance to schools and community partners on family engagement, school family compacts, welcoming schools, school governance councils, truancy prevention, and positive youth and work readiness programming.

**ENTITLEMENT GRANT FUNDS** - CREC was awarded Federal entitlement grants: Title I, Improving Basic Programs; Title II-A, Teacher and Principal Training; Title III, Title IV Student Support, ARP ESSER, ARP Homeless, Right to Read, Dual Credit and Partnerships, High Dosage Tutoring, Sheff Marketing, CT Stronger Connections and ARPA Magnet LEAP Program. The funds are used to reach one or more of five goals designed to improve student performance.

**INFANT AND TODDLER CLASSROOMS** – CREC was awarded a grant from the Office of Early Childhood (OEC) to provide low-income Connecticut families increased access to high-quality, affordable new full day, full year infant and toddler childcare spaces.

## **SPECIAL REVENUE FUND**

**REGIONAL SCHOOL CHOICE OFFICE** - The State Department of Education has awarded CREC a contract to assist with the development and implementation of the major components of the Sheff Comprehensive Management Plan (CMP). Items in the plan include marketing, transportation, the magnet school lottery, surveys, a parent intake center and professional development.

**EARLY CHILDHOOD QUALITY IMPROVEMENT** - This program is a local membership organization of the National Association for the Education of Young Children. The program receives funding from the RESC Alliance and provides training opportunities, educational events and resources to members and to the general early childhood teacher community. This program also receives a passthrough grant from OEC for School Readiness benefiting East Hartford students.

**BIRTH TO THREE** - The Birth to Three program receives funds from the State Department of Developmental Services to provide home-based early intervention services to infants, toddlers and their families. The Birth to Three program collaborates with school districts and health and social service agencies on behalf of the children/families served.

**EMPLOYMENT TRAINING PROGRAM** - CREC uses a variety of special purpose funds from the State Department of Education and the Federal Job Training Partnership Program to support efforts such as remedial reading instruction for students and to train and place young adults in the human services field.

**EARLY EDUCATION PROGRAMS** - The CREC Early Education initiative works to support, coordinate, enhance and expand the existing state and regional Early Childhood programs. CREC recognizes that a significant number of children in Greater Hartford do not have the benefit of high-quality early childhood educational experiences, and these children enter kindergarten with developmental and learning deficits that are difficult or impossible to overcome. CREC's Early Education initiative works in partnership with the Connecticut State Department of Education, the U.S. Department of Education, local school districts and community agencies to improve existing services and support the establishment of quality early education programs that will expand the opportunities for all children in need.

**SUPPLEMENTAL SERVICES** - Supplemental Services through the CREC Resource Group includes multiple programs that provide far reaching services in the CREC region and the state. Title III consortium monies are managed by CREC under CREC Resource Group Supplemental Services.

**STATEWIDE COMMUNITY & FAMILY ENGAGEMENT CENTER** - With the partners State Education Resource Center (SERC); the Connecticut Parent Advocacy Center (CPAC); and The African Caribbean American Parents of Children with Disabilities (AFCAMP), CREC is the recipient of a five-year, federally funded, Statewide Family Engagement Center (SFEC) for Connecticut. The partners will provide resources, direct services, training and support for families, community agencies and school districts in the area of effective family engagement practices.

**HEAD START PROGRAM** – CREC, along with the partners Area Cooperative Educational Services (ACES), The Village for Families & Children (VFC) and Catholic Charities, is the recipient of a five-year, federally funded, program to serve pregnant women, children birth to 5 years and their families. The program, operating in the fourth year of the grant, will serve over 400 children birth to 5 years in center and home-based programs. CREC will continue to assess community needs on an annual basis to ensure that funds will support children and families who are highest in need.

## **SPECIAL REVENUE FUND**

**SDE EARLY CHILDHOOD PROGRAM** - CREC is in collaboration with the SDE Early Childhood Special Education Consultant to design statewide training and technical assistance for early childhood special education teachers and related service staff. Areas of focus are early childhood curriculum and IEP development, education of young children in the least restrictive environment and working with children with challenging behaviors.

**MAGNET SCHOOLS ASSISTANCE PROGRAM** - CREC was awarded a five-year \$15.0 million grant in 2024, with the ability to carryover funds, to serve as a lead agency for the Magnet Schools Assistance Program (MSAP). Funds are to be used primarily for reduction in minority group and socioeconomic isolation, academic achievement in ELA/literacy and math and science, improvement of curriculum and magnet theme development and an increased sense of social-emotional security for families, students and staff.

**TEACHER RESIDENCY PROGRAM (TRP)** - The Connecticut Teacher Residency Program was established in 2019 as a CREC program to recruit, train, and retain teachers of color for CREC magnet schools. Through grants from the National Center of Teacher Residencies, and the Buck Foundation, the program has expanded across Connecticut school districts.

**LEARNER ENGAGEMENT AND ATTENDANCE PROGRAM (LEAP)** - CREC was awarded a grant from the Connecticut State Board of Education on behalf of the Connecticut Alliance of Regional Educational Service Centers. The RESC Alliance is to provide expertise and support services to high-need districts. The goal of the grant is to reduce chronic absenteeism.

**REGIONAL TRAUMA COORDINATORS** – The Connecticut General Assembly passed legislation requiring Regional Education Service Centers (RESC) to develop a statewide training program to support public school educators address trauma.

**SUMMER ENRICHMENT PROGRAM** – The Connecticut State Board of Education, on behalf of the State Department of Education, contracted with CREC to plan and facilitate the delivery of 2024 summer programming services to students in the Sheff region.

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
BALANCE SHEET – BY PROGRAM  
JUNE 30, 2025**

|  | Grants and Contracts Fund |                         |  |  |  |                              |                                |
|--|---------------------------|-------------------------|--|--|--|------------------------------|--------------------------------|
|  | Project<br>Prevent        | Interdistrict<br>Grants | Wallace<br>Foundation<br>Closing<br>Opportunity Gaps | Connecticut<br>Technical<br>High<br>Schools PD | Capitol<br>Region<br>Choice<br>Program | Youth<br>Service<br>Programs | Entitlement<br>Grants<br>Funds |
| <b>ASSETS</b>                            |                           |                         |  |  |  |                              |                                |
| Cash and Cash Equivalents                | \$ -                      | \$ 3,479                | \$ -   | \$ 1,972,186                                   | \$ 89,484                              | \$ -                         | \$ -                           |
| Accounts Receivable                      | 72,180                    | -                       | -  | 1,113,426                                      | -                                      | 884,266                      | 234,095                        |
| Prepaid Items                            | -                         | -                       | -  | -  | 4,000                                  | -                            | 11,490                         |
| Total Assets                             | <u>\$ 72,180</u>          | <u>\$ 3,479</u>         | <u>\$ -</u>  | <u>\$ 3,085,612</u>                            | <u>\$ 93,484</u>                       | <u>\$ 884,266</u>            | <u>\$ 245,585</u>              |
| <b>LIABILITIES AND FUND BALANCES</b>     |                           |                         |  |  |  |                              |                                |
| <b>LIABILITIES</b>                       |                           |                         |  |  |  |                              |                                |
| Accounts Payable and Accrued Liabilities | \$ 41,081                 | \$ -                    | \$ -   | \$ 149,252                                     | \$ 1,832,869                           | \$ 20,122                    | \$ 125,916                     |
| Due to Other Funds                       | 30,862                    | -                       | -  | -  | -                                      | 475,832                      | 82,096                         |
| Unearned Revenues                        | 237                       | -                       | -  | -  | -                                      | 406,076                      | -                              |
| Total Liabilities                        | 72,180                    | -                       | -  | 149,252  | 1,832,869                              | 902,030                      | 208,012                        |
| <b>FUND BALANCES</b>                     |                           |                         |  |  |  |                              |                                |
| Nonspendable                             | -                         | -                       | -  | -  | 4,000                                  | -                            | 11,490                         |
| Restricted                               | -                         | 3,479                   | -  | 2,936,360                                      | -                                      | -                            | -                              |
| Unassigned                               | -                         | -                       | -  | -  | (1,743,385)                            | (17,764)                     | 26,083                         |
| Total Fund Balances                      | <u>-</u>                  | <u>3,479</u>            | <u>-</u>   | <u>2,936,360</u>                               | <u>(1,739,385)</u>                     | <u>(17,764)</u>              | <u>37,573</u>                  |
| Total Liabilities and Fund Balances      | <u>\$ 72,180</u>          | <u>\$ 3,479</u>         | <u>\$ -</u>  | <u>\$ 3,085,612</u>                            | <u>\$ 93,484</u>                       | <u>\$ 884,266</u>            | <u>\$ 245,585</u>              |

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
BALANCE SHEET – BY PROGRAM (CONTINUED)  
JUNE 30, 2025**

|  | Grants and Contracts Fund           |                                     |  |                    |                                   |                                |                          |                                      |
|--|-------------------------------------|-------------------------------------|--|--------------------|-----------------------------------|--------------------------------|--------------------------|--------------------------------------|
|  | Infant and<br>Toddler<br>Classrooms | Regional<br>School<br>Choice Office | Early<br>Childhood<br>Quality<br>Improvement | Birth to Three     | Employment<br>Training<br>Program | Early<br>Education<br>Programs | Supplemental<br>Services | Statewide<br>Community<br>Engagement |
| ASSETS                                   |                                     |                                     |  |                    |                                   |                                |                          |                                      |
| Cash and Cash Equivalents                | \$ -                                | \$ 127,727                          | \$ 572,817                                   | \$ -               | \$ -                              | \$ -                           | \$ 399,010               | \$ -                                 |
| Accounts Receivable                      | -                                   | 20                                  | 20,455                                       | 140,349            | -                                 | -                              | 9,637                    | 136,939                              |
| Prepaid Items                            | -                                   | -                                   | -  | -                  | -                                 | -                              | -                        | -                                    |
| Total Assets                             | <u>\$ -</u>                         | <u>\$ 127,747</u>                   | <u>\$ 593,272</u>                            | <u>\$ 140,349</u>  | <u>\$ -</u>                       | <u>\$ -</u>                    | <u>\$ 408,647</u>        | <u>\$ 136,939</u>                    |
| LIABILITIES AND FUND BALANCES            |                                     |                                     |  |                    |                                   |                                |                          |                                      |
| LIABILITIES                              |                                     |                                     |  |                    |                                   |                                |                          |                                      |
| Accounts Payable and Accrued Liabilities | \$ -                                | \$ 128,427                          | \$ 289,473                                   | \$ 71,390          | \$ 6,377                          | \$ 82,241                      | \$ 191,627               | \$ 72,466                            |
| Due to Other Funds                       | 1,368                               | -                                   | -  | 1,277,843          | 2,054,396                         | 360,691                        | -                        | 63,357                               |
| Unearned Revenues                        | -                                   | -                                   | 249,823                                      | -                  | -                                 | -                              | -                        | 1,000                                |
| Total Liabilities                        | 1,368                               | 128,427                             | 539,296                                      | 1,349,233          | 2,060,773                         | 442,932                        | 191,627                  | 136,823                              |
| FUND BALANCES                            |                                     |                                     |  |                    |                                   |                                |                          |                                      |
| Nonspendable                             | -                                   | -                                   | -  | -                  | -                                 | -                              | -                        | -                                    |
| Restricted                               | (1,368)                             | -                                   | 53,976                                       | -                  | -                                 | -                              | 217,020                  | 116                                  |
| Unassigned                               | -                                   | (680)                               | -  | (1,208,884)        | (2,060,773)                       | (442,932)                      | -                        | -                                    |
| Total Fund Balances                      | <u>(1,368)</u>                      | <u>(680)</u>                        | <u>53,976</u>                                | <u>(1,208,884)</u> | <u>(2,060,773)</u>                | <u>(442,932)</u>               | <u>217,020</u>           | <u>116</u>                           |
| Total Liabilities and Fund Balances      | <u>\$ -</u>                         | <u>\$ 127,747</u>                   | <u>\$ 593,272</u>                            | <u>\$ 140,349</u>  | <u>\$ -</u>                       | <u>\$ -</u>                    | <u>\$ 408,647</u>        | <u>\$ 136,939</u>                    |

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
BALANCE SHEET – BY PROGRAM (CONTINUED)  
JUNE 30, 2025**

|  | Grants and Contracts Fund |                                   |  |                                 |   |                                    |                                 |
|--|---------------------------|-----------------------------------|--|---------------------------------|---|------------------------------------|---------------------------------|
|  | Head<br>Start Program     | SDE Early<br>Childhood<br>Program | Magnet<br>Schools<br>Assistance<br>Program | Teacher<br>Residency<br>Program | Learner<br>Engagement and<br>Attendance | Regional<br>Trauma<br>Coordinators | Summer<br>Enrichment<br>Program |
| <b>ASSETS</b>                            |                           |                                   |  |                                 |   |                                    |                                 |
| Cash and Cash Equivalents                | \$ -                      | \$ 2,186,971                      | \$ -                                       | \$ 685,070                      | \$ -                                    | \$ 4,164                           | \$ -                            |
| Accounts Receivable                      | 610,613                   | -                                 | 449,750                                    | 13,125                          | 286,666                                 | -                                  | -                               |
| Prepaid Items                            | 1,500                     | -                                 | 30   | -                               | -                                       | -                                  | -                               |
| Total Assets                             | <u>\$ 612,113</u>         | <u>\$ 2,186,971</u>               | <u>\$ 449,780</u>                          | <u>\$ 698,195</u>               | <u>\$ 286,666</u>                       | <u>\$ 4,164</u>                    | <u>\$ -</u>                     |
| <b>LIABILITIES AND FUND BALANCES</b>     |                           |                                   |  |                                 |   |                                    |                                 |
| <b>LIABILITIES</b>                       |                           |                                   |  |                                 |   |                                    |                                 |
| Accounts Payable and Accrued Liabilities | \$ 539,529                | \$ 1,671,022                      | \$ 338,305                                 | \$ 86,908                       | \$ 72,878                               | \$ 4,164                           | \$ -                            |
| Due to Other Funds                       | 69,780                    | -                                 | 109,645                                    | -                               | 172,704                                 | -                                  | -                               |
| Unearned Revenues                        | 2,804                     | 515,949                           | -  | 611,287                         | 41,084                                  | -                                  | -                               |
| Total Liabilities                        | <u>612,113</u>            | <u>2,186,971</u>                  | <u>447,950</u>                             | <u>698,195</u>                  | <u>286,666</u>                          | <u>4,164</u>                       | <u>-</u>                        |
| <b>FUND BALANCES</b>                     |                           |                                   |  |                                 |   |                                    |                                 |
| Nonspendable                             | 1,500                     | -                                 | 30   | -                               | -                                       | -                                  | -                               |
| Restricted                               | -                         | -                                 | 1,800                                      | -                               | -                                       | -                                  | -                               |
| Unassigned                               | (1,500)                   | -                                 | -  | -                               | -                                       | -                                  | -                               |
| Total Fund Balances                      | <u>-</u>                  | <u>-</u>                          | <u>1,830</u>                               | <u>-</u>                        | <u>-</u>                                | <u>-</u>                           | <u>-</u>                        |
| Total Liabilities and Fund Balances      | <u>\$ 612,113</u>         | <u>\$ 2,186,971</u>               | <u>\$ 449,780</u>                          | <u>\$ 698,195</u>               | <u>\$ 286,666</u>                       | <u>\$ 4,164</u>                    | <u>\$ -</u>                     |



**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM  
YEAR ENDED JUNE 30, 2025**

|  | Grants and Contracts Fund |                         |  |  |  |                              |                                |
|--|---------------------------|-------------------------|--|--|--|------------------------------|--------------------------------|
|  | Project<br>Prevent        | Interdistrict<br>Grants | Wallace<br>Foundation<br>Closing<br>Opportunity Gaps | Connecticut<br>Technical<br>High<br>Schools PD | Capitol<br>Region<br>Choice<br>Program | Youth<br>Service<br>Programs | Entitlement<br>Grants<br>Funds |
| <b>REVENUES</b>  |                           |                         |  |  |  |                              |                                |
| Grants in Aid  | \$ 1,277,489              | \$ -                    | \$ 27,049  | \$ 5,321,313                                   | \$ 16,402,144                          | \$ 553,128                   | \$ 6,035,358                   |
| Sales of Services  | -                         | -                       | -  | -  | -                                      | 315,710                      | -                              |
| Other Local Revenues   | -                         | -                       | -  | -  | -                                      | -                            | -                              |
| Total Revenues   | 1,277,489                 | -                       | 27,049   | 5,321,313                                      | 16,402,144                             | 868,838                      | 6,035,358                      |
| <b>EXPENDITURES</b>  |                           |                         |  |  |  |                              |                                |
| Current:   |                           |                         |  |  |  |                              |                                |
| Expenditures:  |                           |                         |  |  |  |                              |                                |
| Salaries   | 378,536                   | -                       | -  | 1,632,051                                      | 879,310                                | 349,457                      | 3,874,441                      |
| Employee Benefits  | 132,517                   | -                       | -  | 858,812  | 231,535                                | 126,374                      | 559,459                        |
| Purchased Professional and<br>Technical Services             | 700,432                   | -                       | 22,500   | 905,039  | 1,033,371                              | 103,721                      | 299,942                        |
| Purchased Property Services                                  | -                         | -                       | -  | -  | 58                                     | -                            | -                              |
| Other Purchased Services                                     | 11,447                    | -                       | -  | 13,352   | 13,941,423                             | 218,497                      | 132,914                        |
| Supplies   | 14,630                    | -                       | 4,503  | 7,856  | 45,264                                 | 2,626                        | 904,621                        |
| Property   | -                         | -                       | -  | -  | -                                      | -                            | -                              |
| Other Objects  | -                         | -                       | -  | -  | -                                      | -                            | -                              |
| Total Expenditures   | 1,237,562                 | -                       | 27,003   | 3,417,110                                      | 16,130,961                             | 800,675                      | 5,771,377                      |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | 39,927                    | -                       | 46   | 1,904,203                                      | 271,183                                | 68,163                       | 263,981                        |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                           |                         |  |  |  |                              |                                |
| Transfers In   | -                         | -                       | -  | -  | -                                      | -                            | -                              |
| Transfers Out  | (39,927)                  | -                       | (46)   | (1,895,038)                                    | (271,183)                              | (68,163)                     | (263,981)                      |
| Total Other Financing Sources (Uses)                         | (39,927)                  | -                       | (46)   | (1,895,038)                                    | (271,183)                              | (68,163)                     | (263,981)                      |
| <b>NET CHANGE IN FUND BALANCES</b>                           | -                         | -                       | -  | 9,165  | -                                      | -                            | -                              |
| Fund Balances - Beginning of Year                            | -                         | 3,479                   | -  | 2,927,195                                      | (1,739,385)                            | (17,764)                     | 37,573                         |
| <b>FUND BALANCES - END OF YEAR</b>                           | \$ -                      | \$ 3,479                | \$ -   | \$ 2,936,360                                   | \$ (1,739,385)                         | \$ (17,764)                  | \$ 37,573                      |

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)  
YEAR ENDED JUNE 30, 2025**

|  | Grants and Contracts Fund           |                                     |  |                       |                                   |                                |                          |                                      |
|--|-------------------------------------|-------------------------------------|--|-----------------------|-----------------------------------|--------------------------------|--------------------------|--------------------------------------|
|  | Infant and<br>Toddler<br>Classrooms | Regional<br>School<br>Choice Office | Early<br>Childhood<br>Quality<br>Improvement | Birth to Three        | Employment<br>Training<br>Program | Early<br>Education<br>Programs | Supplemental<br>Services | Statewide<br>Community<br>Engagement |
| <b>REVENUES</b>  |                                     |                                     |  |                       |                                   |                                |                          |                                      |
| Grants in Aid  | \$ 306,502                          | \$ 4,766,492                        | \$ 3,260,086                                 | \$ 1,717,799          | \$ 306,660                        | \$ 829,401                     | \$ 290,490               | \$ 1,102,315                         |
| Sales of Services  | 35,426                              | -                                   | 118,664                                      | 3,235                 | 1,155                             | -                              | 322,343                  | (8)                                  |
| Other Local Revenues   | 10,283                              | -                                   | -  | 154,882               | -                                 | -                              | -                        | -                                    |
| Total Revenues   | 352,211                             | 4,766,492                           | 3,378,750                                    | 1,875,916             | 307,815                           | 829,401                        | 612,833                  | 1,102,307                            |
| <b>EXPENDITURES</b>  |                                     |                                     |  |                       |                                   |                                |                          |                                      |
| Current:   |                                     |                                     |  |                       |                                   |                                |                          |                                      |
| Expenditures:  |                                     |                                     |  |                       |                                   |                                |                          |                                      |
| Salaries   | 143,169                             | 1,937,062                           | 395,022                                      | 1,336,450             | 222,485                           | 635,196                        | 291,876                  | 326,764                              |
| Employee Benefits  | 140,811                             | 729,424                             | 78,556                                       | 369,007               | 85,428                            | 127,229                        | 39,532                   | 96,963                               |
| Purchased Professional and<br>Technical Services             | 1,329                               | 1,298,323                           | 41,963                                       | 38,729                | 51,304                            | 791                            | 12,848                   | 224,384                              |
| Purchased Property Services                                  | 30,740                              | 232,112                             | -  | 1,935                 | 92,681                            | -                              | -                        | -                                    |
| Other Purchased Services                                     | 1,092                               | 312,751                             | 2,837,176                                    | 67,818                | 45,069                            | 11,484                         | 173,049                  | 418,390                              |
| Supplies   | 16,739                              | 87,041                              | 62   | 76,991                | 20,466                            | 541                            | 66,473                   | 7,667                                |
| Property   | -                                   | -                                   | -  | 5,288                 | -                                 | -                              | -                        | -                                    |
| Other Objects  | -                                   | 44                                  | 72   | -                     | -                                 | -                              | -                        | -                                    |
| Total Expenditures   | 333,880                             | 4,596,757                           | 3,352,851                                    | 1,896,218             | 517,433                           | 775,241                        | 583,778                  | 1,074,168                            |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | 18,331                              | 169,735                             | 25,899                                       | (20,302)              | (209,618)                         | 54,160                         | 29,055                   | 28,139                               |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                                     |                                     |  |                       |                                   |                                |                          |                                      |
| Transfers In   | -                                   | -                                   | 5,741  | -                     | -                                 | -                              | 19,235                   | 125                                  |
| Transfers Out  | (19,699)                            | (169,735)                           | (31,640)                                     | (99,370)              | (10,038)                          | (54,160)                       | (102,291)                | (28,148)                             |
| Total Other Financing Sources (Uses)                         | (19,699)                            | (169,735)                           | (25,899)                                     | (99,370)              | (10,038)                          | (54,160)                       | (83,056)                 | (28,023)                             |
| <b>NET CHANGE IN FUND BALANCES</b>                           | (1,368)                             | -                                   | -  | (119,672)             | (219,656)                         | -                              | (54,001)                 | 116                                  |
| Fund Balances - Beginning of Year                            | -                                   | (680)                               | 53,976                                       | (1,089,212)           | (1,841,117)                       | (442,932)                      | 271,021                  | -                                    |
| <b>FUND BALANCES - END OF YEAR</b>                           | <u>\$ (1,368)</u>                   | <u>\$ (680)</u>                     | <u>\$ 53,976</u>                             | <u>\$ (1,208,884)</u> | <u>\$ (2,060,773)</u>             | <u>\$ (442,932)</u>            | <u>\$ 217,020</u>        | <u>\$ 116</u>                        |

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)  
YEAR ENDED JUNE 30, 2025**

|  | Grants and Contracts Fund |                                   |   |                                 |  |                                    |                                 |                |
|--|---------------------------|-----------------------------------|---|---------------------------------|--|------------------------------------|---------------------------------|----------------|
|  | Head<br>Start Program     | SDE Early<br>Childhood<br>Program | Magnet Schools<br>Assistance<br>Program | Teacher<br>Residency<br>Program | Learner<br>Engagement<br>and<br>Attendance | Regional<br>Trauma<br>Coordinators | Summer<br>Enrichment<br>Program | Total          |
| <b>REVENUES</b>  |                           |                                   |   |                                 |  |                                    |                                 |                |
| Grants in Aid  | \$ 10,642,423             | \$ 6,020,936                      | \$ 3,297,908                            | \$ 407,002                      | \$ 532,250                                 | \$ 500,000                         | \$ 2,847,116                    | \$ 66,443,861  |
| Sales of Services  | -                         | -                                 | -                                       | 484,167                         | -  | -                                  | -                               | 1,280,692      |
| Other Local Revenues   | 369,565                   | -                                 | -                                       | 627,899                         | -  | -                                  | -                               | 1,162,629      |
| Total Revenues   | 11,011,988                | 6,020,936                         | 3,297,908                               | 1,519,068                       | 532,250                                    | 500,000                            | 2,847,116                       | 68,887,182     |
| <b>EXPENDITURES</b>  |                           |                                   |   |                                 |  |                                    |                                 |                |
| Current:   |                           |                                   |   |                                 |  |                                    |                                 |                |
| Expenditures:  |                           |                                   |   |                                 |  |                                    |                                 |                |
| Salaries   | 4,321,211                 | 1,078,523                         | 1,282,786                               | 1,124,808                       | 139,837                                    | 102,645                            | 48,558                          | 20,500,187     |
| Employee Benefits  | 2,279,348                 | 189,968                           | 260,219                                 | 120,681                         | 26,968                                     | 20,835                             | 17,109                          | 6,490,775      |
| Purchased Professional and<br>Technical Services             | 171,978                   | 5,804                             | 666,104                                 | 29,755                          | 109,684                                    | 135                                | 709,764                         | 6,427,900      |
| Purchased Property Services                                  | 1,419,132                 | -                                 | -                                       | -                               | -  | -                                  | -                               | 1,776,658      |
| Other Purchased Services                                     | 1,699,489                 | 4,694,223                         | 396,763                                 | 161,708                         | 238,073                                    | 376,385                            | 2,066,885                       | 27,817,988     |
| Supplies   | 773,984                   | 4,864                             | 426,188                                 | 46,373                          | 3,313                                      | -                                  | 4,800                           | 2,515,002      |
| Property   | -                         | -                                 | 152,144                                 | 0                               | -  | -                                  | -                               | 157,432        |
| Other Objects  | 10,560                    | -                                 | 350                                     | 19,133                          | -  | -                                  | -                               | 30,159         |
| Total Expenditures   | 10,675,702                | 5,973,382                         | 3,184,554                               | 1,502,458                       | 517,875                                    | 500,000                            | 2,847,116                       | 65,716,101     |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | 336,286                   | 47,554                            | 113,354                                 | 16,610                          | 14,375                                     | -                                  | -                               | 3,171,081      |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                           |                                   |   |                                 |  |                                    |                                 |                |
| Transfers In   | -                         | -                                 | -                                       | 95,750                          | -  | -                                  | -                               | 120,851        |
| Transfers Out  | (336,286)                 | (47,554)                          | (113,354)                               | (112,360)                       | (14,375)                                   | -                                  | -                               | (3,677,348)    |
| Total Other Financing Sources (Uses)                         | (336,286)                 | (47,554)                          | (113,354)                               | (16,610)                        | (14,375)                                   | -                                  | -                               | (3,556,497)    |
| <b>NET CHANGE IN FUND BALANCES</b>                           | -                         | -                                 | -                                       | -                               | -  | -                                  | -                               | (385,416)      |
| Fund Balances - Beginning of Year                            | -                         | -                                 | 1,830                                   | -                               | -  | -                                  | -                               | (1,836,016)    |
| <b>FUND BALANCES - END OF YEAR</b>                           | \$ -                      | \$ -                              | \$ 1,830                                | \$ -                            | \$ -                                       | \$ -                               | \$ -                            | \$ (2,221,432) |

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025  
(NON-GAAP BUDGETARY BASIS)**

|  | Budget Amounts |               |               | Variance with<br>Final Budget -<br>Positive<br>(Negative) |
|--|----------------|---------------|---------------|---|
|  | Original       | Final         | Actual        |   |
| GRANTS AND CONTRACTS FUND                                    |                |               |               |   |
| Project Prevent:   |                |               |               |   |
| Revenues:  |                |               |               |   |
| Grants in Aid  | \$ 1,403,844   | \$ 1,403,844  | \$ 1,277,489  | \$ (126,355)  |
| Total Revenues   | 1,403,844      | 1,403,844     | 1,277,489     | (126,355)   |
|  |                |               |               |   |
| Total Expenditures   | 1,403,844      | 1,403,844     | 1,277,489     | 126,355   |
|  |                |               |               |   |
| Excess of Revenues Over Expenditures                         | \$ -           | \$ -          | \$ -          | \$ -  |
| Wallace Foundation - Closing Opportunity GAPS:               |                |               |               |   |
| Revenues:  |                |               |               |   |
| Grants in Aid  | \$ -           | \$ 27,049     | \$ 27,049     | -   |
| Total revenues   | -              | 27,049        | 27,049        | -   |
|  |                |               |               |   |
| Total Expenditures   | -              | 27,049        | 27,049        | -   |
|  |                |               |               |   |
| Excess of Revenues Over Expenditures                         | \$ -           | \$ -          | \$ -          | \$ -  |
| Connecticut Technical High Schools Professional Development: |                |               |               |   |
| Revenues:  |                |               |               |   |
| Grants in Aid  | \$ 3,718,992   | \$ 6,018,992  | \$ 5,321,313  | \$ (697,679)  |
| Total Revenues   | 3,718,992      | 6,018,992     | 5,321,313     | (697,679)   |
|  |                |               |               |   |
| Total Expenditures   | 3,718,992      | 6,018,992     | 5,312,148     | 706,844   |
|  |                |               |               |   |
| Excess of Revenues Over Expenditures                         | \$ -           | \$ -          | \$ 9,165      | \$ 9,165  |
| Capitol Region Choice Program:                               |                |               |               |   |
| Revenues:  |                |               |               |   |
| Grants in Aid  | \$ 16,402,171  | \$ 16,402,171 | \$ 16,402,144 | \$ (27)   |
| Total Revenues   | 16,402,171     | 16,402,171    | 16,402,144    | (27)  |
|  |                |               |               |   |
| Total Expenditures   | 16,402,171     | 16,402,171    | 16,402,144    | 27  |
|  |                |               |               |   |
| Excess of Revenues Over Expenditures                         | \$ -           | \$ -          | \$ -          | \$ -  |

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED JUNE 30, 2025  
(NON-GAAP BUDGETARY BASIS)**

|                                       | Budget Amounts |              |              | Variance with<br>Final Budget -<br>Positive<br>(Negative) |
|---------------------------------------|----------------|--------------|--------------|---|
|                                       | Original       | Final        | Actual       |   |
| GRANTS AND CONTRACTS FUND (CONTINUED) |                |              |              |   |
| Youth Service Programs:               |                |              |              |   |
| Revenues:                             |                |              |              |   |
| Grants in Aid                         | \$ 834,795     | \$ 940,795   | \$ 553,128   | \$ (387,667)  |
| Sales of Services                     | -              | -            | 315,710      | 315,710   |
| Total Revenues                        | 834,795        | 940,795      | 868,838      | (71,957)  |
| Total Expenditures                    | 834,795        | 940,795      | 868,838      | 71,957  |
| Excess of Revenues Over Expenditures  | \$ -           | \$ -         | \$ -         | \$ -  |
| Entitlement Grants:                   |                |              |              |   |
| Revenues:                             |                |              |              |   |
| Grants in Aid                         | \$ 6,520,600   | \$ 9,610,378 | \$ 6,035,358 | \$ (3,575,020)  |
| Total Revenues                        | 6,520,600      | 9,610,378    | 6,035,358    | (3,575,020)   |
| Total Expenditures                    | 6,520,600      | 9,610,378    | 6,035,358    | 3,575,020   |
| Excess of Revenues Over Expenditures  | \$ -           | \$ -         | \$ -         | \$ -  |
| Regional School Choice Office:        |                |              |              |   |
| Revenues:                             |                |              |              |   |
| Grants in Aid                         | \$ 4,703,552   | \$ 4,766,492 | \$ 4,766,492 | \$ -  |
| Total Revenues                        | 4,703,552      | 4,766,492    | 4,766,492    | -   |
| Total Expenditures                    | 4,703,552      | 4,766,492    | 4,766,492    | -   |
| Excess of Revenues Over Expenditures  | \$ -           | \$ -         | \$ -         | \$ -  |
| Early Childhood Quality Improvement:  |                |              |              |   |
| Revenues:                             |                |              |              |   |
| Grants in Aid                         | \$ 2,998,211   | \$ 3,798,211 | \$ 3,260,086 | \$ (538,125)  |
| Sales of Services                     | 485,024        | 485,024      | 118,664      | (366,360)   |
| Transfers                             | -              | -            | 5,741        | 5,741   |
| Total Revenues                        | 3,483,235      | 4,283,235    | 3,384,491    | (898,744)   |
| Total Expenditures                    | 3,483,235      | 4,283,235    | 3,384,491    | 898,744   |
| Excess of Revenues Over Expenditures  | \$ -           | \$ -         | \$ -         | \$ -  |

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED JUNE 30, 2025  
(NON-GAAP BUDGETARY BASIS)**

|  | Budget Amounts |              |              | Variance with<br>Final Budget -<br>Positive<br>(Negative) |
|--|----------------|--------------|--------------|---|
|  | Original       | Final        | Actual       |   |
| GRANTS AND CONTRACTS FUND (CONTINUED)    |                |              |              |   |
| Regional Trauma Coordinators             |                |              |              |   |
| Revenues:                                |                |              |              |   |
| Grants in Aid                            | \$ -           | \$ 500,000   | \$ 500,000   | \$ -  |
| Total Revenues                           | -              | 500,000      | 500,000      | -   |
|  |                |              |              |   |
| Total Expenditures                       | -              | 500,000      | 500,000      | -   |
|  |                |              |              |   |
| Deficiency of Revenues over Expenditures | \$ -           | \$ -         | \$ -         | \$ -  |
|  |                |              |              |   |
| Infant and Toddler Classrooms            |                |              |              |   |
| Revenues:                                |                |              |              |   |
| Grants in Aid                            | \$ 683,352     | \$ 683,352   | 306,502      | (376,850)   |
| Sales of Services                        | 144,929        | 144,929      | 35,426       | (109,503)   |
| Other Local Revenues                     | -              | -            | 10,283       | 10,283  |
| Total Revenues                           | 828,281        | 828,281      | 352,211      | (476,070)   |
|  |                |              |              |   |
| Total Expenditures                       | 828,281        | 828,281      | 353,579      | 474,702   |
|  |                |              |              |   |
| Excess of Revenues over Expenditures     | \$ -           | \$ -         | \$ (1,368)   | \$ (1,368)  |
|  |                |              |              |   |
| Birth to Three:                          |                |              |              |   |
| Revenues:                                |                |              |              |   |
| Grants in Aid                            | \$ 1,846,655   | \$ 2,046,655 | \$ 1,717,799 | \$ (328,856)  |
| Sales of Services                        | -              | -            | 3,235        | 3,235   |
| Other Local Revenues                     | 75,000         | 75,000       | 154,882      | 79,882  |
| Total Revenues                           | 1,921,655      | 2,121,655    | 1,875,916    | (245,739)   |
|  |                |              |              |   |
| Total Expenditures                       | 1,921,655      | 2,121,655    | 1,995,588    | 126,067   |
|  |                |              |              |   |
| Excess of Revenues Over Expenditures     | \$ -           | \$ -         | \$ (119,672) | \$ (119,672)  |

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED JUNE 30, 2025  
(NON-GAAP BUDGETARY BASIS)**

|                                       | Budget Amounts |            |              | Variance with<br>Final Budget -<br>Positive<br>(Negative) |
|---------------------------------------|----------------|------------|--------------|---|
|                                       | Original       | Final      | Actual       |   |
| GRANTS AND CONTRACTS FUND (CONTINUED) |                |            |              |   |
| Employment Training Program:          |                |            |              |   |
| Revenues:                             |                |            |              |   |
| Grants in Aid                         | \$ 767,894     | \$ 767,897 | \$ 306,660   | \$ (461,237)  |
| Sales of Services                     | 351,066        | 351,063    | 1,155        | (349,908)   |
| Other Local Revenues                  | -              | -          | -            | -   |
| Total Revenues                        | 1,118,960      | 1,118,960  | 307,815      | (811,145)   |
| Total Expenditures                    | 1,118,960      | 1,118,960  | 527,471      | 591,489   |
| Excess of Revenues Over Expenditures  | \$ -           | \$ -       | \$ (219,656) | \$ (219,656)  |
| Early Education Programs:             |                |            |              |   |
| Revenues:                             |                |            |              |   |
| Grants in Aid                         | \$ 570,401     | \$ 829,401 | \$ 829,401   | \$ -  |
| Total Revenues                        | 570,401        | 829,401    | 829,401      | -   |
| Total Expenditures                    | 570,401        | 829,401    | 829,401      | -   |
| Excess of Revenues Over Expenditures  | \$ -           | \$ -       | \$ -         | \$ -  |
| Supplemental Services:                |                |            |              |   |
| Revenues:                             |                |            |              |   |
| Grants in Aid                         | \$ 286,500     | \$ 504,621 | \$ 290,490   | \$ (214,131)  |
| Sales of Services                     | 178,745        | 325,630    | 322,343      | (3,287)   |
| Transfers                             | -              | -          | 19,235       | 19,235  |
| Total Revenues                        | 465,245        | 830,251    | 632,068      | (198,183)   |
| Total Expenditures                    | 465,245        | 830,251    | 686,069      | 144,182   |
| Excess of Revenues Over Expenditures  | \$ -           | \$ -       | \$ (54,001)  | \$ (54,001)   |

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED JUNE 30, 2025  
(NON-GAAP BUDGETARY BASIS)**

|                                       | Budget Amounts |               |               | Variance with<br>Final Budget -<br>Positive<br>(Negative) |
|---------------------------------------|----------------|---------------|---------------|---|
|                                       | Original       | Final         | Actual        |   |
| GRANTS AND CONTRACTS FUND (CONTINUED) |                |               |               |   |
| Statewide Community Engagement:       |                |               |               |   |
| Revenues:                             |                |               |               |   |
| Grants in Aid                         | \$ 969,867     | \$ 1,297,896  | \$ 1,102,315  | \$ (195,581)  |
| Sales of Services                     | -              | -             | (8)           | (8)   |
| Transfers                             | -              | -             | 125           | 125   |
| Total Revenues                        | 969,867        | 1,297,896     | 1,102,432     | (195,464)   |
| Total Expenditures                    | 969,867        | 1,297,896     | 1,102,316     | 195,580   |
| Excess of Revenues Over Expenditures  | \$ -           | \$ -          | \$ 116        | \$ 116  |
| Head Start:                           |                |               |               |   |
| Revenues:                             |                |               |               |   |
| Grants in Aid                         | \$ 9,997,590   | \$ 13,616,760 | \$ 10,642,423 | \$ (2,974,337)  |
| Other Local Revenues                  | 20,000         | 350,000       | 369,565       | 19,565  |
| Total Revenues                        | 10,017,590     | 13,966,760    | 11,011,988    | (2,954,772)   |
| Total Expenditures                    | 10,017,590     | 13,966,760    | 11,011,988    | 2,954,772   |
| Excess of Revenues Over Expenditures  | \$ -           | \$ -          | \$ -          | \$ -  |
| SDE Early Childhood Program:          |                |               |               |   |
| Revenues:                             |                |               |               |   |
| Grants in Aid                         | \$ 5,627,110   | \$ 6,057,710  | \$ 6,020,936  | \$ (36,774)   |
| Sales of Services                     | -              | -             | -             | -   |
| Total Revenues                        | 5,627,110      | 6,057,710     | 6,020,936     | (36,774)  |
| Total Expenditures                    | 5,627,110      | 6,057,710     | 6,020,936     | 36,774  |
| Excess of Revenues Over Expenditures  | \$ -           | \$ -          | \$ -          | \$ -  |
| Magnet Schools Assistance Program:    |                |               |               |   |
| Revenues:                             |                |               |               |   |
| Grants in Aid                         | \$ 3,128,952   | \$ 3,840,496  | \$ 3,297,908  | \$ (542,588)  |
| Total revenues                        | 3,128,952      | 3,840,496     | 3,297,908     | (542,588)   |
| Total Expenditures                    | 3,128,952      | 3,840,496     | 3,297,908     | 542,588   |
| Excess of Revenues Over Expenditures  | \$ -           | \$ -          | \$ -          | \$ -  |



**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED JUNE 30, 2025  
(NON-GAAP BUDGETARY BASIS)**

|                                       | Budget Amounts |              |              | Variance with<br>Final Budget -<br>Positive<br>(Negative) |
|---------------------------------------|----------------|--------------|--------------|---|
|                                       | Original       | Final        | Actual       |   |
| GRANTS AND CONTRACTS FUND (CONTINUED) |                |              |              |   |
| Teacher Residency Program:            |                |              |              |   |
| Revenues:                             |                |              |              |   |
| Grants in Aid                         | \$ 1,554,015   | \$ 1,554,015 | \$ 407,002   | \$ (1,147,013)  |
| Sales of Services                     | 49,439         | 49,439       | 484,167      | 434,728   |
| Other Local Revenue                   | 574,537        | 574,537      | 627,899      | 53,362  |
| Transfers                             | -              | -            | 95,750       | 95,750  |
| Total Revenues                        | 2,177,991      | 2,177,991    | 1,614,818    | (563,173)   |
| Total Expenditures                    | 2,177,991      | 2,177,991    | 1,614,818    | 563,173   |
| Excess of Revenues Over Expenditures  | \$ -           | \$ -         | \$ -         | \$ -  |
| Learner Engagement and Attendance:    |                |              |              |   |
| Revenues:                             |                |              |              |   |
| Grants in Aid                         | \$ 724,873     | \$ 724,873   | \$ 532,250   | \$ (192,623)  |
| Total Revenues                        | 724,873        | 724,873      | 532,250      | (192,623)   |
| Total Expenditures                    | 724,873        | 724,873      | 532,250      | 192,623   |
| Excess of Revenues Over Expenditures  | \$ -           | \$ -         | \$ -         | \$ -  |
| Summer Enrichment Program             |                |              |              |   |
| Revenues:                             |                |              |              |   |
| Grants in Aid                         | \$ 2,733,886   | \$ 2,847,116 | \$ 2,847,116 | \$ -  |
| Total Revenues                        | 2,733,886      | 2,847,116    | 2,847,116    | -   |
| Total Expenditures                    | 2,733,886      | 2,847,116    | 2,847,116    | -   |
| Excess of Revenues Over Expenditures  | \$ -           | \$ -         | \$ -         | \$ -  |

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**NONMAJOR GOVERNMENTAL FUNDS**

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## **NONMAJOR GOVERNMENTAL FUNDS**

### **CAPITAL PROJECTS FUNDS**

**SPECIAL EDUCATION SCHOOLS CAPITAL PROJECTS** - Accounts for the special education schools' renovations.

### **SPECIAL REVENUE FUNDS**

**STUDENT ACTIVITY FUNDS** - Funds held by CREC on behalf of all students in CREC magnet schools and CREC programs to be used to future student projects and activities.

**CAPITOL REGION EDUCATION COUNCIL FOUNDATION INC.** - The foundation supports CREC's public purpose of improving the quality of public education within Greater Hartford.

**CAPITOL REGION EDUCATION COUNCIL  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2025**

|  | Capital<br>Projects Funds                           | Special Revenue Funds     |                         | Total<br>Nonmajor<br>Governmental<br>Funds |
|--|---|---------------------------|-------------------------|--|
|  | Special<br>Education<br>Schools<br>Capitol Projects | Student<br>Activity Funds | CREC<br>Foundation Inc. |  |
| <b>ASSETS</b>                            |   |                           |                         |  |
| Cash and Cash Equivalents                | \$ 1,490,484  | \$ 689,501                | \$ 602,878              | \$ 2,782,863                               |
| Accounts Receivable                      | -   | 2,929                     | 16,365                  | 19,294                                     |
| Total Assets                             | <u>\$ 1,490,484</u>                                 | <u>\$ 692,430</u>         | <u>\$ 619,243</u>       | <u>\$ 2,802,157</u>                        |
| <b>LIABILITIES AND FUND BALANCES</b>     |   |                           |                         |  |
| <b>LIABILITIES</b>                       |   |                           |                         |  |
| Accounts Payable and Accrued Liabilities | \$ -  | \$ 2,037                  | \$ -                    | \$ 2,037                                   |
| Total Liabilities                        | -   | 2,037                     | -                       | 2,037                                      |
| <b>FUND BALANCES</b>                     |   |                           |                         |  |
| Restricted                               | -   | 690,393                   | 619,243                 | 1,309,636                                  |
| Committed                                | 1,490,484   | -                         | -                       | 1,490,484                                  |
| Total Fund Balances                      | <u>1,490,484</u>                                    | <u>690,393</u>            | <u>619,243</u>          | <u>2,800,120</u>                           |
| Total Liabilities and Fund Balances      | <u>\$ 1,490,484</u>                                 | <u>\$ 692,430</u>         | <u>\$ 619,243</u>       | <u>\$ 2,802,157</u>                        |

**CAPITOL REGION EDUCATION COUNCIL  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 2025**

|                                    | Capital<br>Projects Funds                           | Special Revenue Funds     |                         | Total<br>Nonmajor<br>Governmental<br>Funds |
|------------------------------------|---|---------------------------|-------------------------|--|
|                                    | Special<br>Education<br>Schools<br>Capitol Projects | Student<br>Activity Funds | CREC<br>Foundation Inc. |  |
| <b>REVENUES</b>                    |   |                           |                         |  |
| Grants in Aid                      | \$ -  | \$ 18,150                 | \$ 1,403,815            | \$ 1,421,965                               |
| Sales of Services                  | -   | 10,206                    | -                       | 10,206                                     |
| Other Local Revenues               | -   | 170,875                   | -                       | 170,875                                    |
| Total Revenues                     | -   | 199,231                   | 1,403,815               | 1,603,046                                  |
| <b>EXPENDITURES</b>                |   |                           |                         |  |
| Current:                           |   |                           |                         |  |
| Education:                         |   |                           |                         |  |
| Other Purchased Services           | -   | 124,437                   | -                       | 124,437                                    |
| Other Objects                      | -   | -                         | 1,370,996               | 1,370,996                                  |
| Total Expenditures                 | -   | 124,437                   | 1,370,996               | 1,495,433                                  |
| <b>NET CHANGE IN FUND BALANCES</b> | -   | 74,794                    | 32,819                  | 107,613                                    |
| Fund Balances - Beginning of Year  | 1,490,484   | 615,599                   | 586,424                 | 2,692,507                                  |
| <b>FUND BALANCES - END OF YEAR</b> | <u>\$ 1,490,484</u>                                 | <u>\$ 690,393</u>         | <u>\$ 619,243</u>       | <u>\$ 2,800,120</u>                        |

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**NONMAJOR ENTERPRISE FUNDS**

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## **NONMAJOR ENTERPRISE FUNDS**

**MONTESSORI TRAINING CENTER OF NEW ENGLAND (MTCNE)** - This program was created to provide individuals the opportunity to become AMI (Association Montessori International) certified teachers. The training center serves to promote education through the scientific discoveries of child development based on Maria Montessori's theories. MTCNE has expanded its training to several international locations.

**LEARNING CORRIDOR THEATER** - The Theater of the Performing Arts was built at the Learning Corridor and is part of the Greater Hartford Academy of the Arts complex located in Hartford, CT. The Theater has many performances given by professional/visiting artists. The CREC program's activity is captured in the Greater Hartford Academy of the Arts starting in fiscal year 2024.

**REGIONAL FINGERPRINTING SERVICES** - A law enacted in 1994 requires Connecticut school districts to fingerprint all new hires for state and national criminal history checks. CREC provides a fingerprinting service to its member districts.

**CONSTRUCTION SERVICES** - CREC provides school construction-related technical assistance to school districts throughout Connecticut. These services include the development of educational specifications, planning, State Department of Education (SDE) filings, architectural review assistance, budgeting and construction program management. This fund also provides services to internal CREC construction projects. The CREC program is no longer active in fiscal year 2024.

**CAPITOL REGION EDUCATION COUNCIL  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2025**

|  | Montessori<br>Training<br>Center of<br>New England | Learning<br>Corridor<br>Theater | Regional<br>Fingerprinting<br>Services | Construction<br>Services | Total                 |
|--|--|---------------------------------|--|--------------------------|-----------------------|
| <b>ASSETS</b>  |  |                                 |  |                          |                       |
| Current:   |  |                                 |  |                          |                       |
| Cash and Cash Equivalents  | \$ -   | \$ -                            | \$ -                                   | \$ -                     | \$ -                  |
| Accounts Receivable  | 143,040  | -                               | 1,727                                  | -                        | 144,767               |
| Prepaid Items  | 38,164   | -                               | -                                      | -                        | 38,164                |
| Total Current Assets   | 181,204  | -                               | 1,727                                  | -                        | 182,931               |
| Noncurrent:  |  |                                 |  |                          |                       |
| Capital Assets, Net  | 944,994  | -                               | -                                      | -                        | 944,994               |
| Total Assets   | 1,126,198  | -                               | 1,727                                  | -                        | 1,127,925             |
| <b>LIABILITIES</b>   |  |                                 |  |                          |                       |
| Current:   |  |                                 |  |                          |                       |
| Accounts Payable and Accrued Liabilities   | 44,639   | -                               | 3,388                                  | -                        | 48,027                |
| Due to Other Funds   | 601,660  | -                               | 283,999                                | -                        | 885,659               |
| Lease Payable - Current Portion  | 202,304  | -                               | -                                      | -                        | 202,304               |
| Compensated Absences   | 2,573  | -                               | 183                                    | -                        | 2,756                 |
| Total Current Liabilities  | 1,161,826  | -                               | 287,570                                | -                        | 1,449,396             |
| Noncurrent Liabilities:  |  |                                 |  |                          |                       |
| Compensated Absences   | 23,156   | -                               | 1,653                                  | -                        | 24,809                |
| Lease Payable  | 814,993  | -                               | -                                      | -                        | 814,993               |
| Total Noncurrent Liabilities   | 838,149  | -                               | 1,653                                  | -                        | 839,802               |
| Total Liabilities  | 1,999,975  | -                               | 289,223                                | -                        | 2,289,198             |
| <b>NET POSITION</b>  |  |                                 |  |                          |                       |
| Net Investment in Capital Assets   | (72,303)   | -                               | -                                      | -                        | (72,303)              |
| Unrestricted   | (801,474)  | -                               | (287,496)                              | -                        | (1,088,970)           |
| Total Net Position   | <u>\$ (873,777)</u>                                | <u>\$ -</u>                     | <u>\$ (287,496)</u>                    | <u>\$ -</u>              | <u>(1,161,273)</u>    |
| Adjustment to Reflect the Consolidation of Internal<br>Service Fund Activities Related to Enterprise Funds |  |                                 |  |                          | 97,995                |
| Net Position of Business-Type Activities   |  |                                 |  |                          | <u>\$ (1,063,278)</u> |

**CAPITOL REGION EDUCATION COUNCIL  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
YEAR ENDED JUNE 30, 2025**

|  | Montessori<br>Training<br>Center of<br>New England | Learning<br>Corridor<br>Theater | Regional<br>Fingerprinting<br>Services | Construction<br>Services | Total              |
|--|--|---------------------------------|--|--------------------------|--------------------|
| <b>OPERATING REVENUES</b>  |  |                                 |  |                          |                    |
| Sales of Services  | \$ 885,458   | \$ -                            | \$ 50,775                              | \$ -                     | \$ 936,233         |
| Other Local Revenues   | -  | -                               | -                                      | -                        | -                  |
| Total Operating Revenues   | 885,458  | -                               | 50,775                                 | -                        | 936,233            |
| <b>OPERATING EXPENSES</b>  |  |                                 |  |                          |                    |
| Salaries   | 406,689  | -                               | 76,117                                 | -                        | 482,806            |
| Employee Benefits  | 120,796  | -                               | 31,349                                 | -                        | 152,145            |
| Purchased Professional and<br>Technical Services   | 225,739  | -                               | 2,647                                  | -                        | 228,386            |
| Purchased Property Services  | 19,036   | -                               | -                                      | -                        | 19,036             |
| Other Purchased Services   | 96,281   | -                               | 1,107                                  | -                        | 97,388             |
| Supplies   | 9,744  | -                               | -                                      | -                        | 9,744              |
| Depreciation/Amortization  | 209,999  | -                               | -                                      | -                        | 209,999            |
| Other  | 52,260   | -                               | -                                      | -                        | 52,260             |
| Total Operating Expenses   | 1,140,544  | -                               | 111,220                                | -                        | 1,251,764          |
| <b>OPERATING INCOME (LOSS)</b>   | (255,086)  | -                               | (60,445)                               | -                        | (315,531)          |
| <b>NONOPERATING EXPENSES</b>   |  |                                 |  |                          |                    |
| Interest Expense   | (38,580)   | -                               | -                                      | -                        | (38,580)           |
| <b>INCOME (LOSS) BEFORE TRANSFERS</b>  | (293,666)  | -                               | (60,445)                               | -                        | (354,111)          |
| Transfers In   | 27,150   | -                               | 7,865                                  | 693,013                  | 728,028            |
| Transfers Out  | (144,119)  | (214,231)                       | (13,039)                               | -                        | (371,389)          |
| <b>CHANGE IN NET POSITION</b>  | (410,635)  | (214,231)                       | (65,619)                               | 693,013                  | 2,528              |
| Net Position - Beginning of Year   | (463,142)  | 214,231                         | (221,877)                              | (693,013)                | (1,163,801)        |
| <b>NET POSITION - END OF YEAR</b>  | <u>\$ (873,777)</u>                                | <u>\$ -</u>                     | <u>\$ (287,496)</u>                    | <u>\$ -</u>              | <u>(1,161,273)</u> |
| Adjustment to Reflect the Consolidation of Internal<br>Service Fund Activities Related to Enterprise Funds |  |                                 |  |                          | 6,455              |
| Change in Net Position of Business-Type Activities   |  |                                 |  |                          | <u>\$ 8,983</u>    |

**CAPITOL REGION EDUCATION COUNCIL  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 2025**

|   | Montessori<br>Training<br>Center of<br>New England | Learning<br>Corridor<br>Theater | Regional<br>Fingerprinting<br>Services | Construction<br>Services | Total               |
|---|--|---------------------------------|--|--------------------------|---------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |  |                                 |  |                          |                     |
| Cash Received from Customers and Users  | \$ 1,227,615                                       | \$ 3,432                        | \$ 50,996                              | \$ -                     | \$ 1,282,043        |
| Cash Received from Interfund Services Provided  | 50,957   | -                               | 64,851                                 | -                        | 115,808             |
| Cash Payments to Suppliers  | (404,599)  | -                               | (3,483)                                | -                        | (408,082)           |
| Cash Payments to Employees  | (528,686)  | -                               | (107,190)                              | -                        | (635,876)           |
| Cash Payments for Interfund Services Used   | -  | -                               | -                                      | (693,013)                | (693,013)           |
| Net Cash Provided (Used) by Operating Activities  | 345,287  | 3,432                           | 5,174                                  | (693,013)                | (339,120)           |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>  |  |                                 |  |                          |                     |
| Transfers from Other Funds  | 27,150   | -                               | 7,865                                  | 693,013                  | 728,028             |
| Transfers to Other Funds  | (144,119)  | (214,231)                       | (13,039)                               | -                        | (371,389)           |
| Net Cash Provided (Used) by Noncapital Financing Activities   | (116,969)  | (214,231)                       | (5,174)                                | 693,013                  | 356,639             |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>                                       |  |                                 |  |                          |                     |
| Principal Payments on Lease Liability   | (189,738)  | -                               | -                                      | -                        | (189,738)           |
| Interest on Lease Liability   | (38,580)   | -                               | -                                      | -                        | (38,580)            |
| Net Cash Provided (Used) by Capital And Related Financing Activities                                  | (228,318)  | -                               | -                                      | -                        | (228,318)           |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>   | -  | (210,799)                       | -                                      | -                        | (210,799)           |
| Cash and Cash Equivalents - Beginning of Year   | -  | 210,799                         | -                                      | -                        | 210,799             |
| <b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>  | <u>\$ -</u>  | <u>\$ -</u>                     | <u>\$ -</u>                            | <u>\$ -</u>              | <u>\$ -</u>         |
| <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>  |  |                                 |  |                          |                     |
| Operating Income (Loss)   | \$ (255,086)                                       | \$ -                            | \$ (60,445)                            | \$ -                     | \$ (315,531)        |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities: |  |                                 |  |                          |                     |
| Depreciation/Amortization   | 209,999  | -                               | -                                      | -                        | 209,999             |
| Change in Assets and Liabilities:   |  |                                 |  |                          |                     |
| (Increase) Decrease in Accounts Receivable  | 73,207   | 3,432                           | 221                                    | -                        | 76,860              |
| (Increase) Decrease in Other Assets   | 98   | -                               | -                                      | -                        | 98                  |
| Increase (Decrease) in Accounts Payable and Accrued Liabilities                                       | (1,637)  | -                               | 271                                    | -                        | (1,366)             |
| Increase (Decrease) in Due to Other Funds   | 50,957   | -                               | 64,851                                 | (693,013)                | (577,205)           |
| Increase (Decrease) in Unearned Revenues  | 268,950  | -                               | -                                      | -                        | 268,950             |
| Increase (Decrease) in Compensated Absences   | (1,201)  | -                               | 276                                    | -                        | (925)               |
| Total Adjustments   | 600,373  | 3,432                           | 65,619                                 | (693,013)                | (23,589)            |
| Net Cash Provided (Used) by Operating Activities  | <u>\$ 345,287</u>                                  | <u>\$ 3,432</u>                 | <u>\$ 5,174</u>                        | <u>\$ (693,013)</u>      | <u>\$ (339,120)</u> |
| <b>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES</b>   |  |                                 |  |                          |                     |
| Lease Assets  | <u>\$ 1,364,992</u>                                | <u>\$ -</u>                     | <u>\$ -</u>                            | <u>\$ -</u>              | <u>\$ 1,364,992</u> |
| Lease Liabilities   | <u>\$ 1,384,776</u>                                | <u>\$ -</u>                     | <u>\$ -</u>                            | <u>\$ -</u>              | <u>\$ 1,384,776</u> |

## **INTERNAL SERVICE FUNDS**

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## **INTERNAL SERVICE FUNDS**

**CREC STAFF DEVELOPMENT** - Funds contributed by all CREC operating programs that support a coordinated internal staff development program for all CREC staff members.

**CREC WIDE AREA NETWORK** - This fund centralizes organization-wide technology costs and allocates costs to the internal users of these services.

**HEALTH INSURANCE AND BENEFITS** - CREC's employee health insurance is primarily provided by a self-insured fund administered by Blue Cross/Blue Shield of Connecticut. This program accounts for all CREC health insurance activity and is responsible for maintaining the required reserves to provide health insurance coverage. This fund also includes other employee benefits.

**CREC UNEMPLOYMENT** - The CREC Unemployment Fund is a self-funded program to cover unemployment compensation costs incurred by the agency. CREC funds its unemployment claims to the State Unemployment Compensation Fund under the reimbursement method as opposed to the taxable method.

**WORKERS' COMPENSATION** - The Workers' Compensation Fund is a self-insured program to cover workers' compensation costs incurred by the agency. This program started on July 1, 2010 and accounts for all CREC workers' compensation activity. It funds the required reserves and excess insurance coverage.

**EMPLOYEE BENEFIT FUND** - CREC sponsors the CREC 403(b) Retirement Plan, which was established July 1, 1997. It provides benefits at retirement to all noncertified employees of CREC. CREC matches eligible member contributions up to 5% of covered salary.

**CAPITOL REGION EDUCATION COUNCIL  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2025**

|   | CREC Staff<br>Development | CREC<br>Wide Area<br>Network | Health<br>Insurance<br>and Benefits | CREC<br>Unemployment | Workers'<br>Compensation | Employee<br>Benefit<br>Fund | Total                |
|---|---------------------------|------------------------------|-------------------------------------|----------------------|--------------------------|-----------------------------|----------------------|
| <b>ASSETS</b>                               |                           |                              |                                     |                      |                          |                             |                      |
| Current:                                    |                           |                              |                                     |                      |                          |                             |                      |
| Cash and Cash Equivalents                   | \$ 738,564                | \$ 1,045,657                 | \$ 14,066,224                       | \$ 4,944,106         | \$ 4,486,603             | \$ 4,548,408                | \$ 29,829,562        |
| Accounts Receivable                         | -                         | 271,955                      | 2,991,651                           | -                    | -                        | -                           | 3,263,606            |
| Prepaid Items                               | 40,880                    | 31,026                       | -                                   | -                    | 65,000                   | -                           | 136,906              |
| Total Current Assets                        | 779,444                   | 1,348,638                    | 17,057,875                          | 4,944,106            | 4,551,603                | 4,548,408                   | 33,230,074           |
| Noncurrent:                                 |                           |                              |                                     |                      |                          |                             |                      |
| Capital Assets, Net                         | -                         | 36,649                       | -                                   | -                    | -                        | -                           | 36,649               |
| Total Assets                                | 779,444                   | 1,385,287                    | 17,057,875                          | 4,944,106            | 4,551,603                | 4,548,408                   | 33,266,723           |
| <b>LIABILITIES</b>                          |                           |                              |                                     |                      |                          |                             |                      |
| Current:                                    |                           |                              |                                     |                      |                          |                             |                      |
| Accounts Payable and Accrued<br>Liabilities | 29,598                    | 254,777                      | 2,761,041                           | 61,756               | 1,350,395                | 71,922                      | 4,529,489            |
| Unearned Revenue                            | 13,319                    | -                            | -                                   | -                    | -                        | -                           | 13,319               |
| Compensated Absences                        | -                         | 136,121                      | 16,209                              | -                    | 6,529                    | -                           | 158,859              |
| Total Current Liabilities                   | 42,917                    | 390,898                      | 2,777,250                           | 61,756               | 1,356,924                | 71,922                      | 4,701,667            |
| <b>NET POSITION</b>                         |                           |                              |                                     |                      |                          |                             |                      |
| Net Investment in Capital Assets            | -                         | 36,649                       | -                                   | -                    | -                        | -                           | 36,649               |
| Unrestricted                                | 736,527                   | 957,740                      | 14,280,625                          | 4,882,350            | 3,194,679                | 4,476,486                   | 28,528,407           |
| Total Net Position                          | <u>\$ 736,527</u>         | <u>\$ 994,389</u>            | <u>\$ 14,280,625</u>                | <u>\$ 4,882,350</u>  | <u>\$ 3,194,679</u>      | <u>\$ 4,476,486</u>         | <u>\$ 28,565,056</u> |

**CAPITOL REGION EDUCATION COUNCIL  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
YEAR ENDED JUNE 30, 2025**

|  | CREC Staff<br>Development | CREC<br>Wide Area<br>Network | Health<br>Insurance<br>and Benefits | CREC<br>Unemployment | Workers'<br>Compensation | Employee<br>Benefit<br>Fund | Total                |
|--|---------------------------|------------------------------|-------------------------------------|----------------------|--------------------------|-----------------------------|----------------------|
| <b>OPERATING REVENUES</b>                        |                           |                              |                                     |                      |                          |                             |                      |
| Sales of Services                                | \$ 418,260                | \$ 4,285,148                 | \$ 39,943,419                       | \$ 545,664           | \$ 2,169,373             | \$ 2,689,936                | \$ 50,051,800        |
| Other Local Revenues                             | 13,500                    | -                            | 9,191,711                           | -                    | -                        | -                           | 9,205,211            |
| Total Operating Revenues                         | 431,760                   | 4,285,148                    | 49,135,130                          | 545,664              | 2,169,373                | 2,689,936                   | 59,257,011           |
| <b>OPERATING EXPENSES</b>                        |                           |                              |                                     |                      |                          |                             |                      |
| Salaries   | 199,023                   | 2,299,569                    | 573,312                             | -                    | 101,564                  | -                           | 3,173,468            |
| Employee Benefits                                | 47,976                    | 721,425                      | 47,109,548                          | 439,337              | 873,342                  | 2,227,504                   | 51,419,132           |
| Purchased Professional and Technical<br>Services | 33,554                    | 20,098                       | 134,416                             | 7,980                | 47,035                   | -                           | 243,083              |
| Other Purchased Services                         | 129,761                   | 627,480                      | 341,489                             | -                    | 311,415                  | -                           | 1,410,145            |
| Supplies   | -                         | 457,565                      | 1,229                               | -                    | -                        | -                           | 458,794              |
| Property   | -                         | 42,491                       | -                                   | -                    | -                        | -                           | 42,491               |
| Depreciation                                     | -                         | 14,405                       | 1,976                               | -                    | -                        | -                           | 16,381               |
| Other  | -                         | 360                          | 20,495                              | -                    | 139,927                  | -                           | 160,782              |
| Total Operating Expenses                         | 410,314                   | 4,183,393                    | 48,182,465                          | 447,317              | 1,473,283                | 2,227,504                   | 56,924,276           |
| <b>INCOME BEFORE TRANSFERS</b>                   | 21,446                    | 101,755                      | 952,665                             | 98,347               | 696,090                  | 462,432                     | 2,332,735            |
| Transfers In                                     | -                         | -                            | 10,575                              | -                    | -                        | -                           | 10,575               |
| Transfers Out                                    | (438)                     | (79,359)                     | (400)                               | -                    | -                        | -                           | (80,197)             |
| <b>CHANGE IN NET POSITION</b>                    | 21,008                    | 22,396                       | 962,840                             | 98,347               | 696,090                  | 462,432                     | 2,263,113            |
| Net Position - Beginning of Year                 | 715,519                   | 971,993                      | 13,317,785                          | 4,784,003            | 2,498,589                | 4,014,054                   | 26,301,943           |
| <b>NET POSITION - END OF YEAR</b>                | <u>\$ 736,527</u>         | <u>\$ 994,389</u>            | <u>\$ 14,280,625</u>                | <u>\$ 4,882,350</u>  | <u>\$ 3,194,679</u>      | <u>\$ 4,476,486</u>         | <u>\$ 28,565,056</u> |

**CAPITOL REGION EDUCATION COUNCIL  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 2025**

|   | CREC<br>Staff<br>Development | CREC<br>Wide Area<br>Network | Health<br>Insurance<br>and Benefits | CREC<br>Unemployment | Workers'<br>Compensation | Employee<br>Benefit<br>Fund | Total                |
|---|------------------------------|------------------------------|-------------------------------------|----------------------|--------------------------|-----------------------------|----------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                              |                              |                                     |                      |                          |                             |                      |
| Cash Received from Customers and Users  | \$ 431,760                   | \$ 4,297,958                 | \$ 47,815,530                       | \$ 545,664           | \$ 2,227,350             | \$ 2,689,936                | \$ 58,008,198        |
| Cash Payments to Suppliers  | (140,097)                    | (1,177,965)                  | (497,629)                           | (7,980)              | (498,377)                | -                           | (2,322,048)          |
| Cash Payments to Employees  | (251,691)                    | (3,009,855)                  | (48,212,289)                        | (439,780)            | (1,813,493)              | (2,226,256)                 | (55,953,364)         |
| Net Cash Provided (Used) by Operating Activities  | 39,972                       | 110,138                      | (894,388)                           | 97,904               | (84,520)                 | 463,680                     | (267,214)            |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>  |                              |                              |                                     |                      |                          |                             |                      |
| Transfers from Other Funds  | -                            | -                            | 10,575                              | -                    | -                        | -                           | 10,575               |
| Transfers to Other Funds  | (438)                        | (79,359)                     | (400)                               | -                    | -                        | -                           | (80,197)             |
| Net Cash Provided (Used) by Noncapital Financing Activities                                       | (438)                        | (79,359)                     | 10,175                              | -                    | -                        | -                           | (69,622)             |
| <b>NET INCREASE IN CASH AND CASH<br/>EQUIVALENTS</b>  | 39,534                       | 30,779                       | (884,213)                           | 97,904               | (84,520)                 | 463,680                     | (336,836)            |
| Cash and Cash Equivalents - Beginning of Year   | 699,030                      | 1,014,878                    | 14,950,437                          | 4,846,202            | 4,571,123                | 4,084,728                   | 30,166,398           |
| <b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>  | <u>\$ 738,564</u>            | <u>\$ 1,045,657</u>          | <u>\$ 14,066,224</u>                | <u>\$ 4,944,106</u>  | <u>\$ 4,486,603</u>      | <u>\$ 4,548,408</u>         | <u>\$ 29,829,562</u> |
| <b>RECONCILIATION OF OPERATING INCOME TO NET<br/>CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b> |                              |                              |                                     |                      |                          |                             |                      |
| Operating Income  | \$ 21,446                    | \$ 101,755                   | \$ 952,665                          | \$ 98,347            | \$ 696,090               | \$ 462,432                  | \$ 2,332,735         |
| Adjustments to Reconcile Operating Income to Net Cash<br>Provided (Used) by Operating Activities: |                              |                              |                                     |                      |                          |                             |                      |
| Depreciation  | -                            | 14,405                       | 1,976                               | -                    | -                        | -                           | 16,381               |
| Change in Assets and Liabilities:   |                              |                              |                                     |                      |                          |                             |                      |
| (Increase) Decrease in Accounts Receivable  | -                            | 12,810                       | (1,319,600)                         | -                    | 57,977                   | -                           | (1,248,813)          |
| (Increase) Decrease in Prepaid Items  | (11,337)                     | 21,735                       | -                                   | -                    | -                        | -                           | 10,398               |
| Increase (Decrease) in Accounts Payable and Accrued Liabilities                                   | 22,010                       | (51,706)                     | (514,031)                           | (443)                | (839,909)                | 1,248                       | (1,382,831)          |
| Increase (Decrease) in Deferred Revenues  | 12,545                       | -                            | -                                   | -                    | -                        | -                           | 12,545               |
| Increase (Decrease) in Compensated Absences   | (4,692)                      | 11,139                       | (15,398)                            | -                    | 1,322                    | -                           | (7,629)              |
| Total Adjustments   | 18,526                       | 8,383                        | (1,847,053)                         | (443)                | (780,610)                | 1,248                       | (2,599,949)          |
| Net Cash Provided (Used) by Operating Activities  | <u>\$ 39,972</u>             | <u>\$ 110,138</u>            | <u>\$ (894,388)</u>                 | <u>\$ 97,904</u>     | <u>\$ (84,520)</u>       | <u>\$ 463,680</u>           | <u>\$ (267,214)</u>  |

## **FIDUCIARY FUNDS**

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## **CUSTODIAL FUNDS**

**STATEWIDE RESCS** - Funds, held by CREC as custodial, for the CT RESC Alliance to be used to support joint activities.

**HARTFORD AREA SUPERINTENDENTS' ASSOCIATION (HASA)** - Funds, held by CREC as custodial, on behalf of the local superintendents' association.

**FARMINGTON VALLEY SUPERINTENDENT ASSOCIATION (FVSA)** - Funds, held by CREC as custodial, on behalf of the local superintendents association.

**HOCKANUM VALLEY SUPERINTENDENT ASSOCIATION (HVSA)** - Funds, held by CREC as custodial, on behalf of the local superintendents association.

**CAPITOL REGION EDUCATION COUNCIL  
FIDUCIARY FUNDS  
CUSTODIAL FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2025**

|  | Statewide<br>RESCS<br>Escrow | HASA<br>Escrow | Farmington<br>Valley<br>Superintendent<br>Association<br>Escrow | Hockanum<br>Valley<br>Superintendent<br>Association<br>Escrow | Total     |
|--|------------------------------|----------------|---|---|-----------|
| <b>ASSETS</b>                                    |                              |                |   |   |           |
| Cash and Cash equivalents                        | \$ -                         | \$ 3,520       | \$ 5,763  | \$ 549  | \$ 9,832  |
| Accounts Receivable                              | 27,903                       | -              | -   | -   | 27,903    |
| Total Assets                                     | 27,903                       | 3,520          | 5,763   | 549   | 37,735    |
| <b>LIABILITIES</b>                               |                              |                |   |   |           |
| Accounts Payable and Accrued Liabilities         | 9,281                        | -              | -   | -   | 9,281     |
| Due to Other Funds                               | 16,275                       |                |   |   | 16,275    |
| Unearned Revenues                                | -                            | -              | -   | -   | -         |
| Total Liabilities                                | 25,556                       | -              | -   | -   | 25,556    |
| <b>NET POSITION</b>                              |                              |                |   |   |           |
| Restricted for:                                  |                              |                |   |   |           |
| Individual, Organizations, and Other Governments | \$ 2,347                     | \$ 3,520       | \$ 5,763  | \$ 549  | \$ 12,179 |



**CAPITOL REGION EDUCATION COUNCIL  
FIDUCIARY FUNDS  
CUSTODIAL FUNDS  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
YEAR ENDED JUNE 30, 2025**

|  | Statewide<br>RESCS<br>Escrow | HASA<br>Escrow  | Farmington<br>Valley<br>Superintendent<br>Association<br>Escrow | Hockanum<br>Valley<br>Superintendent<br>Association<br>Escrow | Total            |
|--|------------------------------|-----------------|---|---|------------------|
| <b>ADDITIONS</b>   |                              |                 |   |   |                  |
| Sales of Services  | \$ 86,811                    | \$ -            | \$ -  | \$ -  | \$ 86,811        |
| Fees   | 125,000                      | 14,425          | -   | -   | 139,425          |
| Total Operating Revenues                                     | 211,811                      | 14,425          | -   | -   | 226,236          |
| <b>DEDUCTIONS</b>  |                              |                 |   |   |                  |
| Purchased Professional and Technical Services                | 135,279                      | -               | -   | -   | 135,279          |
| Other Purchased Services                                     | 413,140                      | 15,695          | -   | 1,262   | 430,097          |
| Supplies   | 81,915                       | -               | -   | -   | 81,915           |
| Dues and Fees  | 8,453                        | -               | -   | -   | 8,453            |
| Total Operating Expenses                                     | 638,787                      | 15,695          | -   | 1,262   | 655,744          |
| <b>NET INCREASE (DECREASE) IN FIDUCIARY<br/>NET POSITION</b> | (426,976)                    | (1,270)         | -   | (1,262)   | (429,508)        |
| Net Position - Beginning of Year                             | 429,323                      | 4,790           | 5,763   | 1,811   | 441,687          |
| <b>NET POSITION - END OF YEAR</b>                            | <u>\$ 2,347</u>              | <u>\$ 3,520</u> | <u>\$ 5,763</u>   | <u>\$ 549</u>   | <u>\$ 12,179</u> |

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## STATISTICAL SECTION

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## STATISTICAL SECTION INFORMATION

The objectives of statistical section information are to provide financial statement users with historical context and detail, to assist in the use of the information contained in the financial statements, the notes to the financial statements, and the required supplementary information.

Statistical section information is presented in the following categories:

- *Financial trends information* is intended to assist users in understanding and assessing how financial position has changed over time.
- *Revenue capacity information* is intended to assist users in understanding and assessing the factors affecting the ability to generate own-source revenues (property taxes, charges for services, etc.).
- *Debt capacity information* is intended to assist users in understanding and assessing debt burden and the ability to issue additional debt.
- *Demographic and economic information* is intended 1) to assist users in understanding the socioeconomic environment, and 2) to provide information that facilitates comparisons of financial statement information over time and among governments.
- *Operating information* is intended to provide contextual information about operations and resources to assist readers in using financial statement information to understand and assess economic condition.

The accompanying tables are presented in the above order. Refer to the Table of Contents for applicable page number locations.

Sources: Unless otherwise noted, the information in the tables is derived from the annual comprehensive financial reports for the relevant year.

TABLE 1

**CAPITOL REGION EDUCATION COUNCIL  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

|  | Fiscal Year       |                   |                   |                   |                   |                   |                   |                   |                   |                   |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|  | 2025              | 2024              | 2023              | 2022              | 2021              | 2020              | 2019              | 2018              | 2017              | 2016              |
| Governmental Activities:                       |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Net Investment in Capital Assets               | \$ 454,025        | \$ 456,107        | \$ 459,735        | \$ 464,684        | \$ 467,299        | \$ 449,149        | \$ 419,224        | \$ 402,719        | \$ 410,599        | \$ 400,568        |
| Restricted                                     | 4,520             | 4,459             | 4,376             | 3,294             | 3,242             | -                 | 17                | 17                | 17                | 17                |
| Unrestricted                                   | 50,174            | 53,042            | 40,463            | 39,125            | 43,175            | 38,569            | 35,103            | 34,125            | 39,138            | 35,825            |
| Total Governmental Activities<br>Net Position  | <u>\$ 508,719</u> | <u>\$ 513,608</u> | <u>\$ 504,574</u> | <u>\$ 507,103</u> | <u>\$ 513,716</u> | <u>\$ 487,718</u> | <u>\$ 454,344</u> | <u>\$ 436,861</u> | <u>\$ 449,754</u> | <u>\$ 436,410</u> |
| Business-Type Activities:                      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Net Investment in Capital Assets               | \$ (72)           | \$ (52)           | \$ (20)           | \$ -              | \$ 8              | \$ 11             | \$ 12             | \$ 21             | \$ 23             | \$ 35             |
| Restricted                                     | (4,706)           | (3,966)           | (4,449)           | (4,393)           | (5,288)           | (3,379)           | (1,035)           | (4,278)           | (2,872)           | (2,150)           |
| Total Business-Type Activities<br>Net Position | <u>\$ (4,778)</u> | <u>\$ (4,018)</u> | <u>\$ (4,469)</u> | <u>\$ (4,393)</u> | <u>\$ (5,280)</u> | <u>\$ (3,368)</u> | <u>\$ (1,023)</u> | <u>\$ (4,257)</u> | <u>\$ (2,849)</u> | <u>\$ (2,115)</u> |
| Primary Government:                            |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Net Investment in Capital Assets               | \$ 453,953        | \$ 456,055        | \$ 459,715        | \$ 464,684        | \$ 467,307        | \$ 449,160        | \$ 419,236        | \$ 402,740        | \$ 410,622        | \$ 400,603        |
| Restricted                                     | 4,520             | 4,459             | 4,376             | 3,294             | 3,242             | -                 | 17                | 17                | 17                | 17                |
| Unrestricted                                   | 45,468            | 49,076            | 36,014            | 34,732            | 37,887            | 35,190            | 34,068            | 29,847            | 36,266            | 33,675            |
| Total Primary Government<br>Net Position       | <u>\$ 503,941</u> | <u>\$ 509,590</u> | <u>\$ 500,105</u> | <u>\$ 502,710</u> | <u>\$ 508,436</u> | <u>\$ 484,350</u> | <u>\$ 453,321</u> | <u>\$ 432,604</u> | <u>\$ 446,905</u> | <u>\$ 434,295</u> |

TABLE 2

**CAPITOL REGION EDUCATION COUNCIL  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

|   | Fiscal Year       |                   |                   |                   |                   |                   |                   |                   |                   |                   |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|   | 2025              | 2024              | 2023              | 2022              | 2021              | 2020              | 2019              | 2018              | 2017              | 2016              |
| <b>EXPENSES</b>                           |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Governmental Activities:                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Education                                 | \$ 434,159        | \$ 402,867        | \$ 389,481        | \$ 374,794        | \$ 364,293        | \$ 310,117        | \$ 297,195        | \$ 315,804        | \$ 309,632        | \$ 283,980        |
| Facilities                                | -                 | -                 | -                 | -                 | 2,838             | 3,029             | 1,704             | 2,025             | 2,814             | 1,360             |
| Administration                            | -                 | -                 | -                 | -                 | 7,663             | 7,620             | 7,277             | 6,689             | 7,224             | 7,128             |
| Interest on Debt                          | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 7                 |
| Total Governmental Activities             | 434,159           | 402,867           | 389,481           | 374,794           | 374,794           | 320,766           | 306,176           | 324,518           | 319,670           | 292,475           |
| Business-Type Activities:                 |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Montessori Training Center of New England | 1,174             | 1,142             | 1,473             | 1,171             | 1,060             | 960               | 967               | 976               | 484               | 378               |
| Learning Corridor Theater                 | -                 | -                 | 92                | 30                | 30                | 66                | 97                | 93                | 84                | 78                |
| Cooperative Purchasing                    | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 523               | 504               | 574               |
| Regional Fingerprinting Service           | 110               | 101               | 100               | 105               | 226               | 152               | 190               | 181               | 146               | 139               |
| Property Rental                           | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Conference Services                       | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 118               |
| Technology Sale of Services               | -                 | -                 | -                 | -                 | -                 | -                 | 1                 | 453               | 527               | 868               |
| Technical Assistance Brokering Service    | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 304               | 330               |
| Community Education                       | -                 | -                 | -                 | 1                 | -                 | 294               | 335               | 222               | 295               | 274               |
| Construction Services                     | -                 | -                 | 327               | 895               | 895               | 1,147             | 1,474             | 1,267             | 1,393             | 2,095             |
| School Improvement Center                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 1,633             | 1,265             | 838               |
| Instructional Services                    | 7,047             | 7,464             | 9,629             | 7,520             | 7,520             | 7,327             | 3,519             | -                 | -                 | -                 |
| Brokered Services                         | -                 | -                 | -                 | -                 | -                 | -                 | 3,492             | -                 | -                 | -                 |
| Noninstructional Services                 | -                 | -                 | -                 | -                 | -                 | -                 | 179               | -                 | -                 | -                 |
| Total Business-Type Activities            | 8,331             | 8,707             | 11,621            | 9,722             | 9,731             | 9,946             | 10,254            | 5,348             | 5,002             | 5,692             |
| Total Expenses                            | <u>\$ 442,490</u> | <u>\$ 411,574</u> | <u>\$ 401,102</u> | <u>\$ 384,516</u> | <u>\$ 384,525</u> | <u>\$ 330,712</u> | <u>\$ 316,430</u> | <u>\$ 329,866</u> | <u>\$ 324,672</u> | <u>\$ 298,167</u> |
| <b>PROGRAM REVENUES</b>                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Governmental Activities:                  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Charges for Services:                     |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Education                                 | \$ 132,459        | \$ 147,592        | \$ 135,151        | \$ 113,242        | \$ 109,006        | \$ 107,790        | \$ 106,327        | \$ 107,293        | \$ 106,634        | \$ 101,162        |
| Other Activities                          | -                 | -                 | -                 | 113,242           | 886               | 144               | 130               | 102               | 104               | 109               |
| Operating Grants and Contributions        | 296,097           | 263,539           | 249,545           | 226,845           | 242,869           | 203,355           | 182,179           | 195,630           | 178,638           | 155,649           |
| Capital Grants and Contributions          | -                 | -                 | 2,424             | 12,427            | 46,890            | 42,170            | 38,644            | 13,185            | 47,069            | 68,885            |
| Total Governmental Activities             | 428,556           | 411,131           | 387,120           | 465,756           | 399,651           | 353,459           | 327,280           | 316,210           | 332,445           | 325,805           |
| Business-Type Activities:                 |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Charges for Services                      | 6,506             | 8,633             | 10,855            | 8,967             | 8,372             | 8,008             | 9,584             | 4,615             | 4,707             | 5,210             |
| Operating Grants and Contributions        | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Total Business-Type Activities            | 6,506             | 8,633             | 10,855            | 8,967             | 8,372             | 8,008             | 9,584             | 4,615             | 4,707             | 5,210             |
| Total Program Revenues                    | <u>\$ 435,062</u> | <u>\$ 419,764</u> | <u>\$ 397,975</u> | <u>\$ 474,723</u> | <u>\$ 408,023</u> | <u>\$ 361,467</u> | <u>\$ 336,864</u> | <u>\$ 320,825</u> | <u>\$ 337,152</u> | <u>\$ 331,015</u> |

**TABLE 2**  
**(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL**  
**CHANGES IN NET POSITION (CONTINUED)**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**

|  | Fiscal Year       |                 |                   |                  |                  |                  |                  |                   |                  |                  |
|--|-------------------|-----------------|-------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|
|  | 2025              | 2024            | 2023              | 2022             | 2021             | 2020             | 2019             | 2018              | 2017             | 2016             |
| <b>NET REVENUE (EXPENSE)</b>                                 |                   |                 |                   |                  |                  |                  |                  |                   |                  |                  |
| Governmental Activities                                      | \$ (5,603)        | \$ 8,264        | \$ (2,361)        | \$ 90,962        | \$ 24,857        | \$ 32,693        | \$ 21,104        | \$ (8,308)        | \$ 12,775        | \$ 33,330        |
| Business-Type Activities                                     | (1,825)           | (74)            | (766)             | (755)            | (1,359)          | (1,938)          | (670)            | (733)             | (295)            | (482)            |
| Total Net Revenue (Expense)                                  | <u>\$ (7,428)</u> | <u>\$ 8,190</u> | <u>\$ (3,127)</u> | <u>\$ 90,207</u> | <u>\$ 23,498</u> | <u>\$ 30,755</u> | <u>\$ 20,434</u> | <u>\$ (9,041)</u> | <u>\$ 12,480</u> | <u>\$ 32,848</u> |
| <b>GENERAL REVENUES AND OTHER</b>                            |                   |                 |                   |                  |                  |                  |                  |                   |                  |                  |
| <b>CHANGES IN NET ASSETS</b>                                 |                   |                 |                   |                  |                  |                  |                  |                   |                  |                  |
| Governmental Activities:                                     |                   |                 |                   |                  |                  |                  |                  |                   |                  |                  |
| Grants and Contributions Not Restricted to Specific Purposes | \$ -              | \$ -            | \$ -              | \$ -             | \$ -             | \$ -             | \$ -             | \$ -              | \$ 63            | \$ 153           |
| Unrestricted Investment Earnings                             | 1,779             | 1,295           | 522               | 45               | 90               | 274              | 283              | 61                | 67               | 53               |
| Transfers  | (1,065)           | (525)           | (690)             | (863)            | 553              | 407              | (3,904)          | 675               | 439              | 336              |
| Total Governmental Activities                                | <u>714</u>        | <u>770</u>      | <u>(168)</u>      | <u>(818)</u>     | <u>643</u>       | <u>681</u>       | <u>(3,621)</u>   | <u>736</u>        | <u>569</u>       | <u>542</u>       |
| Business-Type Activities:                                    |                   |                 |                   |                  |                  |                  |                  |                   |                  |                  |
| Transfers  | 1,065             | 525             | 690               | 863              | (553)            | (407)            | 3,904            | (675)             | (439)            | (336)            |
| Total Business-Type Activities                               | <u>1,065</u>      | <u>525</u>      | <u>690</u>        | <u>863</u>       | <u>(553)</u>     | <u>(407)</u>     | <u>3,904</u>     | <u>(675)</u>      | <u>(439)</u>     | <u>(336)</u>     |
| Total General Revenues and Other Changes in Net Assets       | <u>\$ 1,779</u>   | <u>\$ 1,295</u> | <u>\$ 522</u>     | <u>\$ 45</u>     | <u>\$ 90</u>     | <u>\$ 274</u>    | <u>\$ 283</u>    | <u>\$ 61</u>      | <u>\$ 130</u>    | <u>\$ 206</u>    |
| <b>CHANGES IN NET POSITION</b>                               |                   |                 |                   |                  |                  |                  |                  |                   |                  |                  |
| Governmental Activities                                      | \$ (4,889)        | \$ 9,034        | \$ (2,529)        | \$ 90,144        | \$ 25,500        | \$ 33,374        | \$ 17,483        | \$ (7,572)        | \$ 13,344        | \$ 33,872        |
| Business-Type Activities                                     | (760)             | 451             | (76)              | 108              | (1,912)          | (2,345)          | 3,234            | (1,408)           | (734)            | (818)            |
| Total Changes in Net Position                                | <u>\$ (5,649)</u> | <u>\$ 9,485</u> | <u>\$ (2,605)</u> | <u>\$ 90,252</u> | <u>\$ 23,588</u> | <u>\$ 31,029</u> | <u>\$ 20,717</u> | <u>\$ (8,980)</u> | <u>\$ 12,610</u> | <u>\$ 33,054</u> |

Notes:  
Schedule prepared on the accrual basis of accounting.



TABLE 3

**CAPITOL REGION EDUCATION COUNCIL  
FUND BALANCES – GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

|                                    | Fiscal Year      |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                    | 2025             | 2024             | 2023             | 2022             | 2021             | 2020             | 2019             | 2018             | 2017             | 2016             |
| General Fund:                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Nonspendable                       | \$ 430           | \$ 205           | \$ 411           | \$ 303           | \$ 129           | \$ 262           | \$ 285           | \$ 123           | \$ 516           | \$ 193           |
| Assigned                           | 6,685            | 5,809            | 4,248            | 4,216            | 4,039            | 3,823            | 3,662            | 3,615            | 3,550            | 5,606            |
| Unassigned                         | 39,694           | 44,396           | 40,272           | 36,197           | 35,375           | 36,289           | 29,866           | 24,601           | 20,528           | 17,740           |
| Total General Fund                 | <u>\$ 46,809</u> | <u>\$ 50,410</u> | <u>\$ 44,931</u> | <u>\$ 40,716</u> | <u>\$ 39,543</u> | <u>\$ 40,374</u> | <u>\$ 33,813</u> | <u>\$ 28,339</u> | <u>\$ 24,594</u> | <u>\$ 23,539</u> |
| All Other Governmental Funds:      |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Nonspendable                       | \$ 17            | \$ 475           | \$ 28            | \$ 57            | \$ 158           | \$ -             | \$ 26            | \$ 56            | \$ 20            | \$ 75            |
| Restricted                         | 4,521            | 4,459            | 4,376            | 3,295            | 3,242            | 2,261            | 3,657            | 3,758            | 3,772            | 3,134            |
| Committed                          | 1,490            | 1,490            | 1,490            | 1,490            | 1,490            | 1,490            | 1,490            | 2,902            | 2,805            | 1,939            |
| Assigned                           | -                | -                | -                | -                | -                | 275              | 227              | 240              | 171              | 82               |
| Unassigned                         | (5,449)          | (4,968)          | (4,968)          | (4,617)          | (4,274)          | (3,488)          | (3,357)          | (3,777)          | (3,674)          | (5,276)          |
| Total All Other Governmental Funds | <u>\$ 579</u>    | <u>\$ 1,456</u>  | <u>\$ 926</u>    | <u>\$ 225</u>    | <u>\$ 616</u>    | <u>\$ 538</u>    | <u>\$ 2,043</u>  | <u>\$ 3,179</u>  | <u>\$ 3,094</u>  | <u>\$ (46)</u>   |

## Notes:

Schedule prepared on the modified accrual basis of accounting.

TABLE 4

**CAPITOL REGION EDUCATION COUNCIL  
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

|  | Fiscal Year       |                 |                 |               |                   |                 |                 |                 |                 |                 |
|--|-------------------|-----------------|-----------------|---------------|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|  | 2025              | 2024            | 2023            | 2022          | 2021              | 2020            | 2019            | 2018            | 2017            | 2016            |
| <b>REVENUES</b>  |                   |                 |                 |               |                   |                 |                 |                 |                 |                 |
| Tuition  | \$ 35,286         | \$ 32,097       | \$ 30,236       | \$ 28,210     | \$ 28,075         | \$ 29,681       | \$ 30,592       | \$ 30,365       | \$ 31,592       | \$ 30,373       |
| Grants in Aid  | 283,919           | 260,077         | 239,014         | 241,284       | 256,197           | 232,164         | 230,686         | 192,100         | 225,624         | 223,366         |
| Room and Board   | -                 | 1,337           | 1,190           | 1,534         | 1,224             | 1,212           | 1,087           | 1,320           | 1,130           | 1,217           |
| Sales of Services  | 97,174            | 114,158         | 103,725         | 83,498        | 80,593            | 77,041          | 74,778          | 75,710          | 71,741          | 68,483          |
| Investment Income  | 1,779             | 1,295           | 522             | 44            | 90                | 274             | 283             | 62              | 67              | 53              |
| Other Local Revenues   | 6,499             | 6,568           | 5,032           | 5,357         | 2,353             | 2,285           | 3,508           | 3,359           | 2,421           | 2,600           |
| Total Revenues   | 424,657           | 415,532         | 379,719         | 359,927       | 368,532           | 342,657         | 340,934         | 302,916         | 332,575         | 326,092         |
| <b>EXPENDITURES</b>  |                   |                 |                 |               |                   |                 |                 |                 |                 |                 |
| Current:   |                   |                 |                 |               |                   |                 |                 |                 |                 |                 |
| Special Programs   | 379,242           | 362,773         | 325,442         | 310,764       | 288,650           | 259,900         | 274,617         | 245,063         | 256,309         | 249,011         |
| Facilities/Service Center                                    | 3,312             | 5,611           | 8,977           | 2,400         | 2,580             | 2,861           | 1,360           | 1,689           | 1,668           | 1,182           |
| Administration   | 44,987            | 41,275          | 37,347          | 32,896        | 32,269            | 33,082          | 18,808          | 39,923          | 36,794          | 22,343          |
| Debt Service:  |                   |                 |                 |               |                   |                 |                 |                 |                 |                 |
| Principal  | -                 | -               | -               | -             | -                 | -               | -               | -               | -               | 275             |
| Interest   | -                 | -               | -               | -             | -                 | -               | -               | -               | -               | 9               |
| Capital Outlay   | -                 | -               | 2,424           | 12,367        | 46,890            | 42,170          | 37,942          | 13,185          | 34,154          | 50,545          |
| Total Expenditures   | 427,541           | 409,659         | 374,190         | 358,427       | 370,389           | 338,013         | 332,727         | 299,860         | 328,925         | 323,365         |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | (2,884)           | 5,873           | 5,529           | 1,500         | (1,857)           | 4,644           | 8,207           | 3,056           | 3,650           | 2,727           |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                   |                 |                 |               |                   |                 |                 |                 |                 |                 |
| Transfers In   | 4,427             | 5,111           | 4,197           | 3,947         | 4,289             | 4,821           | 4,245           | 3,132           | 5,296           | 3,375           |
| Transfers Out  | (5,422)           | (5,574)         | (4,810)         | (4,666)       | (3,683)           | (4,409)         | (8,114)         | (2,358)         | (4,750)         | (2,928)         |
| Total Other Financing Sources (Uses)                         | (995)             | (463)           | (613)           | (719)         | 606               | 412             | (3,869)         | 774             | 546             | 447             |
| <b>NET CHANGE IN FUND BALANCES</b>                           | <u>\$ (3,879)</u> | <u>\$ 5,410</u> | <u>\$ 4,916</u> | <u>\$ 781</u> | <u>\$ (1,251)</u> | <u>\$ 5,056</u> | <u>\$ 4,338</u> | <u>\$ 3,830</u> | <u>\$ 4,196</u> | <u>\$ 3,174</u> |
| Debt Service as a Percentage of Noncapital<br>Expenditures   | <u>0.0%</u>       | <u>0.0%</u>     | <u>0.0%</u>     | <u>0.0%</u>   | <u>0.0%</u>       | <u>0.0%</u>     | <u>0.0%</u>     | <u>0.0%</u>     | <u>0.1%</u>     | <u>0.1%</u>     |

Notes:  
Schedule prepared on the modified accrual basis of accounting.

TABLE 5

**CAPITOL REGION EDUCATION COUNCIL  
REVENUE BY SOURCE  
ALL FUND TYPES**

|  | 2025           | 2024           | 2023           | 2022           | 2021           |
|--|----------------|----------------|----------------|----------------|----------------|
| Member Boards of Education:                |                |                |                |                |                |
| Avon                                       | \$ 753,692     | \$ 977,659     | \$ 1,127,034   | \$ 1,162,131   | \$ 1,264,170   |
| Berlin                                     | 433,343        | 746,685        | 626,109        | 796,248        | 1,018,919      |
| Bloomfield                                 | 4,879,290      | 6,064,637      | 5,302,788      | 3,764,047      | 3,453,820      |
| Bolton                                     | 157,793        | 164,715        | 116,756        | 93,917         | 164,163        |
| Bristol                                    | 3,067,946      | 3,128,643      | 3,031,133      | 2,359,405      | 2,000,448      |
| Canton                                     | 521,014        | 653,121        | 665,699        | 536,234        | 346,667        |
| Cromwell                                   | 859,214        | 1,413,363      | 1,516,147      | 1,123,408      | 1,100,347      |
| East Granby                                | 706,076        | 715,124        | 687,253        | 535,307        | 506,517        |
| East Hartford                              | 6,742,816      | 8,658,011      | 7,521,317      | 6,116,406      | 5,665,786      |
| East Windsor                               | 680,563        | 816,416        | 669,264        | 644,640        | 608,288        |
| Ellington                                  | 1,560,426      | 1,841,924      | 1,906,505      | 1,474,157      | 1,477,110      |
| Enfield                                    | 2,311,496      | 2,582,779      | 2,738,482      | 2,397,065      | 2,320,145      |
| Farmington                                 | 1,225,591      | 1,314,385      | 1,160,349      | 1,214,105      | 1,283,901      |
| Glastonbury                                | 1,764,757      | 2,199,327      | 2,030,991      | 1,758,460      | 1,801,453      |
| Granby                                     | 2,766,745      | 2,795,983      | 2,904,822      | 2,001,837      | 2,320,673      |
| Hartford                                   | 43,840,311     | 50,472,024     | 44,094,378     | 35,023,485     | 35,146,447     |
| Hartland                                   | N/A            | 29,560         | 20,102         | 16,025         | 63,254         |
| Manchester                                 | 7,299,419      | 7,583,519      | 7,231,716      | 5,966,239      | 3,845,735      |
| New Britain                                | 6,795,905      | 7,833,591      | 6,520,162      | 5,051,877      | 4,965,651      |
| New Hartford                               | N/A            | 88,403         | 75,749         | 80,291         | 86,103         |
| Newington                                  | 2,416,300      | 2,579,458      | 2,593,888      | 1,905,753      | 1,712,502      |
| Plainville                                 | 281,954        | 350,963        | 369,110        | 446,973        | 403,505        |
| Portland                                   | 182,529        | 169,099        | 269,249        | 107,095        | 145,290        |
| Rocky Hill                                 | 1,191,816      | 1,165,314      | 1,282,507      | 1,117,216      | 912,594        |
| Simsbury                                   | 1,583,297      | 1,738,775      | 1,657,293      | 1,489,755      | 1,530,581      |
| Somers                                     | 44,981         | 99,496         | 117,588        | 323,525        | 402,584        |
| South Windsor                              | 1,514,913      | 1,775,755      | 1,939,987      | 1,638,228      | 1,543,977      |
| Southington                                | 1,477,194      | 1,645,721      | 1,918,847      | 1,965,788      | 1,622,050      |
| Suffield                                   | 1,340,181      | 1,697,770      | 1,558,883      | 1,316,145      | 872,019        |
| Vernon                                     | 2,107,505      | 2,026,818      | 2,226,110      | 1,775,490      | 1,622,172      |
| West Hartford                              | 2,472,834      | 2,591,453      | 2,414,555      | 2,288,843      | 2,418,895      |
| Wethersfield                               | 3,971,972      | 3,339,745      | 2,630,236      | 2,313,761      | 2,002,906      |
| Windsor                                    | 1,428,397      | 3,898,641      | 3,607,457      | 3,005,515      | 786,097        |
| Windsor Locks                              | 2,981,715      | 1,410,554      | 1,136,706      | 714,395        | 2,707,179      |
| Regional District #10                      | 952,984        | 1,068,605      | 1,190,063      | 1,065,621      | 1,060,096      |
| Revenue from Member<br>Boards of Education | 110,314,968    | 125,638,036    | 114,859,235    | 93,589,387     | 89,182,044     |
| Other Sources:                             |                |                |                |                |                |
| Other LEAs and Agencies                    | 124,488,021    | 120,141,807    | 79,216,334     | 98,554,416     | 93,491,344     |
| State Grants                               | 208,362,523    | 173,151,778    | 171,008,003    | 171,071,788    | 201,726,329    |
| Federal Grants                             | 36,269,607     | 52,360,203     | 38,473,162     | 45,855,823     | 30,722,529     |
| Other Special Revenues                     | 10,984,507     | 10,037,664     | 8,755,437      | 7,614,060      | 7,292,877      |
| Revenue from Other<br>Sources              | 380,104,658    | 355,691,452    | 297,452,936    | 323,096,087    | 333,233,079    |
| Total Revenues                             | \$ 490,419,626 | \$ 481,329,488 | \$ 412,312,171 | \$ 416,685,474 | \$ 422,415,123 |

Source: Capitol Region Education Council Business Services Department.

TABLE 6

**CAPITOL REGION EDUCATION COUNCIL  
PRINCIPAL REVENUE PAYERS  
CURRENT YEAR AND NINE YEARS AGO**

| Clients       | 2025          | 2016          |
|---------------|---------------|---------------|
| Harford       | \$ 43,840,311 | \$ 22,938,894 |
| Manchester    | 7,299,419     | 2,571,547     |
| New Britain   | 6,795,905     | 5,082,912     |
| East Hartford | 6,742,816     | 4,472,961     |
| Bloomfield    | 4,879,290     | 2,252,938     |
| Wethersfield  | 3,971,972     | 2,668,322     |
| Bristol       | 3,067,946     | 2,478,851     |
| Windsor       | 2,981,715     | 3,023,713     |
| Granby        | 2,766,745     | 388,356       |
| West Hartford | 2,472,834     | 2,177,022     |
| Newington     | 2,416,300     | 1,260,489     |
| Enfield       | 2,311,496     | 2,045,357     |
| Vernon        | 2,107,505     | 1,462,832     |
| Glastonbury   | 1,764,757     | 2,371,500     |
| Simsbury      | 1,583,297     | 1,395,595     |
| Ellington     | 1,560,426     | 1,408,675     |
| South Windsor | 1,514,913     | 1,867,646     |
| Southington   | 1,477,194     | 1,775,302     |
| Windsor Locks | 1,428,397     | 753,004       |
| Suffield      | 1,340,181     | 1,236,977     |
| Farmington    | 1,225,591     | 726,883       |
| Rocky Hill    | 1,191,816     | 1,245,717     |

TABLE 7

**CAPITOL REGION EDUCATION COUNCIL  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(IN THOUSANDS, EXCEPT PER CAPITA)**

| Fiscal<br>Year | Governmental Activities        |                  |                  | Business-Type<br>Activities |                  | Total<br>Primary<br>Government | Program<br>Enrollment | Debt Per<br>Capita |
|----------------|--------------------------------|------------------|------------------|-----------------------------|------------------|--------------------------------|-----------------------|--------------------|
|                | General<br>Obligation<br>Bonds | Notes<br>Payable | Lease<br>Payable | Lease<br>Payable            | Lease<br>Payable |                                |                       |                    |
| 2025           | \$ -                           | \$ -             | \$ -             | \$ 1,017                    |                  | 1,017                          | 9,316                 | 0.11 %             |
| 2024           | -                              | -                | -                | 1,207                       |                  | 1,207                          | 9,206                 | 0.13               |
| 2023           | -                              | -                | -                | 1,385                       |                  | 1,385                          | 9,251                 | 0.15               |
| 2022           | -                              | -                | -                | -                           |                  | -                              | 9,038                 | 0.00               |
| 2021           | -                              | -                | -                | -                           |                  | -                              | 9,087                 | 0.00               |
| 2020           | -                              | -                | -                | -                           |                  | -                              | 8,927                 | 0.00               |
| 2019           | -                              | -                | -                | -                           |                  | -                              | 8,951                 | 0.00               |
| 2018           | -                              | -                | -                | -                           |                  | -                              | 8,852                 | 0.00               |
| 2017           | -                              | -                | -                | -                           |                  | -                              | 8,480                 | 0.00               |
| 2016           | -                              | -                | 14               | -                           |                  | 14                             | 8,710                 | 0.00               |

TABLE 8

**CAPITOL REGION EDUCATION COUNCIL  
CREC MEMBER DATA**

|                          | Population<br>Change<br>2023-2024 | Number of<br>Public<br>Schools | District<br>Reference<br>Group (DRG) | Student<br>Enrollment<br>2024-2025 | Student<br>Enrollment<br>2023-2024 | Student<br>Enrollment<br>Change |
|--------------------------|-----------------------------------|--------------------------------|--------------------------------------|------------------------------------|------------------------------------|---------------------------------|
| Connecticut              |                                   |                                |                                      |                                    |                                    |                                 |
| 1 Avon                   | 1.2%                              | 5                              | B                                    | 3,092                              | 3,125                              | (0.0)%                          |
| 2 Berlin                 | 1.1%                              | 5                              | D                                    | 2,634                              | 2,661                              | (0.0)                           |
| 3 Bloomfield             | 1.4%                              | 7                              | G                                    | 1,897                              | 1,982                              | (0.0)                           |
| 4 Bolton                 | 1.3%                              | 2                              | C                                    | 688                                | 699                                | (0.0)                           |
| 5 Bristol                | 1.0%                              | 13                             | G                                    | 7,713                              | 7,774                              | (0.0)                           |
| 6 Canton                 | 1.3%                              | 4                              | C                                    | 1,439                              | 1,506                              | (0.0)                           |
| 7 Cromwell               | 0.2%                              | 4                              | D                                    | 1,841                              | 1,904                              | (0.0)                           |
| 8 East Granby            | 1.1%                              | 4                              | D                                    | 880                                | 825                                | 0.1                             |
| 9 East Hartford          | 0.9%                              | 12                             | H                                    | 6,504                              | 6,410                              | 0.0                             |
| 10 East Windsor          | 1.2%                              | 3                              | F                                    | 1,035                              | 1,052                              | (0.0)                           |
| 11 Ellington             | -2.4%                             | 5                              | C                                    | 2,526                              | 2,547                              | (0.0)                           |
| 12 Enfield               | 0.9%                              | 8                              | F                                    | 4,694                              | 4,826                              | (0.0)                           |
| 13 Farmington            | 5.2%                              | 7                              | B                                    | 4,195                              | 4,194                              | 0.0                             |
| 14 Glastonbury           | 1.0%                              | 8                              | B                                    | 5,696                              | 5,674                              | 0.0                             |
| 15 Granby                | 4.5%                              | 4                              | B                                    | 1,709                              | 1,742                              | (0.0)                           |
| 16 Hartford              | 2.1%                              | 41                             | I                                    | 16,434                             | 16,839                             | (0.0)                           |
| 17 Manchester            | 0.9%                              | 10                             | G                                    | 6,122                              | 6,167                              | (0.0)                           |
| 18 New Britain           | 2.4%                              | 14                             | I                                    | 10,038                             | 9,900                              | 0.0                             |
| 19 Newington             | 1.5%                              | 7                              | D                                    | 3,855                              | 3,893                              | (0.0)                           |
| 20 Plainville            | 1.5%                              | 5                              | F                                    | 2,223                              | 2,255                              | (0.0)                           |
| 21 Portland              | 0.5%                              | 5                              | E                                    | 1,250                              | 1,243                              | 0.0                             |
| 22 Regional District #10 | 0.9%                              | 4                              | C                                    | 2,140                              | 2,121                              | 0.0                             |
| 23 Rocky Hill            | 3.2%                              | 5                              | D                                    | 2,539                              | 2,530                              | 0.0                             |
| 24 Simsbury              | 1.6%                              | 7                              | B                                    | 4,127                              | 4,165                              | (0.0)                           |
| 25 Somers                | 1.7%                              | 3                              | C                                    | 1,347                              | 1,357                              | (0.0)                           |
| 26 Southington           | 1.0%                              | 13                             | D                                    | 6,200                              | 6,242                              | (0.0)                           |
| 27 South Windsor         | 1.1%                              | 6                              | B                                    | 5,125                              | 5,022                              | 0.0                             |
| 28 Suffield              | 2.0%                              | 4                              | C                                    | 2,027                              | 2,038                              | (0.0)                           |
| 29 Vernon                | 1.0%                              | 7                              | G                                    | 3,236                              | 3,226                              | 0.0                             |
| 30 West Hartford         | 0.3%                              | 16                             | B                                    | 9,128                              | 9,261                              | (0.0)                           |
| 31 Wethersfield          | 1.0%                              | 7                              | D                                    | 3,471                              | 3,584                              | (0.0)                           |
| 32 Windsor               | 1.0%                              | 6                              | D                                    | 3,266                              | 3,342                              | (0.0)                           |
| 33 Windsor Locks         | 0.9%                              | 4                              | F                                    | 1,448                              | 1,487                              | (0.0)                           |
| 34 Windsor               | -0.3%                             | 6                              | D                                    | 3,342                              | 3,337                              | 0.1                             |
| 35 Windsor Locks         | -0.1%                             | 4                              | F                                    | 1,487                              | 1,549                              | (4.0)                           |
| Total                    |                                   | 265                            |                                      | 135,348                            | 136,479                            |                                 |

Source: State of Connecticut Department of Education.

TABLE 9

**CAPITOL REGION EDUCATION COUNCIL  
TOTAL POPULATION BY TOWN  
FISCAL YEARS 2015 TO 2024**

| <u>Town</u>           | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|-----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Avon                  | 19,106      | 18,883      | 18,871      | 18,848      | 18,918      | 18,276      | 18,302      | 18,352      | 18,364      | 18,414      |
| Berlin                | 20,646      | 20,429      | 20,197      | 20,113      | 20,154      | 20,436      | 20,432      | 20,505      | 20,499      | 20,560      |
| Bloomfield            | 22,198      | 21,884      | 21,560      | 21,480      | 21,460      | 21,211      | 21,301      | 21,406      | 20,642      | 20,749      |
| Bolton                | 4,895       | 4,834       | 4,834       | 4,819       | 4,868       | 4,884       | 4,890       | 4,916       | 4,930       | 4,947       |
| Bristol               | 62,195      | 61,601      | 61,330      | 60,661      | 60,786      | 59,947      | 60,032      | 60,223      | 60,147      | 60,452      |
| Canton                | 10,273      | 10,146      | 10,091      | 10,083      | 10,125      | 10,254      | 10,270      | 10,298      | 10,287      | 10,330      |
| Cromwell              | 14,388      | 14,363      | 14,317      | 14,302      | 14,203      | 13,839      | 13,905      | 13,956      | 13,960      | 14,034      |
| East Granby           | 5,278       | 5,218       | 5,218       | 5,180       | 5,218       | 5,140       | 5,147       | 5,166       | 5,170       | 5,199       |
| East Hartford         | 51,127      | 50,654      | 50,718      | 50,731      | 51,016      | 49,872      | 49,998      | 50,319      | 50,237      | 50,821      |
| East Windsor          | 11,301      | 11,170      | 11,176      | 11,161      | 11,167      | 11,668      | 11,375      | 11,395      | 11,355      | 11,400      |
| Ellington             | 16,585      | 16,994      | 16,977      | 16,630      | 16,428      | 16,467      | 16,299      | 16,195      | 16,071      | 15,916      |
| Enfield               | 41,140      | 40,792      | 41,245      | 42,031      | 42,128      | 43,659      | 44,466      | 44,585      | 44,368      | 44,323      |
| Farmington            | 28,189      | 26,798      | 26,728      | 26,645      | 26,673      | 25,497      | 25,506      | 25,572      | 25,524      | 25,629      |
| Glastonbury           | 35,553      | 35,204      | 35,199      | 35,054      | 35,108      | 34,482      | 34,491      | 34,575      | 34,584      | 34,678      |
| Granby                | 11,751      | 11,249      | 11,041      | 10,953      | 10,891      | 11,507      | 11,375      | 11,357      | 11,247      | 11,298      |
| Hartford              | 122,129     | 119,669     | 120,686     | 120,576     | 121,026     | 122,105     | 122,587     | 123,400     | 123,243     | 124,006     |
| Hartland              | N/A         | 1,912       | 1,908       | 1,891       | 1,900       | 2,120       | 2,120       | 2,112       | 2,117       | 2,127       |
| Manchester            | 59,948      | 59,408      | 59,461      | 59,426      | 59,693      | 57,584      | 57,699      | 57,932      | 57,873      | 58,007      |
| New Britain           | 75,871      | 74,080      | 74,396      | 73,841      | 74,125      | 72,495      | 72,453      | 72,710      | 72,558      | 72,808      |
| New Hartford          | N/A         | 6,709       | 6,698       | 6,668       | 6,652       | 6,656       | 6,685       | 6,718       | 6,733       | 6,764       |
| Newington             | 31,692      | 31,227      | 30,356      | 30,365      | 30,464      | 30,014      | 30,112      | 30,404      | 30,423      | 30,604      |
| Plainville            | 17,757      | 17,491      | 17,479      | 17,445      | 17,516      | 17,534      | 17,623      | 17,705      | 17,677      | 17,773      |
| Portland              | 9,478       | 9,428       | 9,429       | 9,462       | 9,371       | 9,267       | 9,305       | 9,360       | 9,349       | 9,391       |
| Regional District #10 | 15,492      | 15,358      | 15,272      | 15,099      | 14,990      | 15,124      | 15,095      | 15,092      | 15,080      | 15,116      |
| Rocky Hill            | 21,373      | 20,708      | 20,712      | 20,746      | 20,780      | 20,115      | 20,145      | 20,105      | 20,119      | 20,021      |
| Simsbury              | 25,353      | 24,953      | 24,935      | 24,807      | 24,516      | 25,395      | 24,979      | 24,952      | 24,407      | 24,348      |
| Somers                | 10,905      | 10,725      | 9,843       | 10,279      | 10,254      | 10,784      | 10,834      | 11,106      | 11,092      | 11,432      |
| Southington           | 44,197      | 43,743      | 43,753      | 43,500      | 43,447      | 43,834      | 43,807      | 43,863      | 43,685      | 43,817      |
| South Windsor         | 27,062      | 26,773      | 26,783      | 26,767      | 26,903      | 26,162      | 26,054      | 25,937      | 25,737      | 25,789      |
| Suffield              | 15,964      | 15,650      | 15,731      | 15,862      | 15,725      | 15,814      | 15,743      | 15,698      | 15,625      | 15,662      |
| Vernon                | 30,895      | 30,596      | 30,625      | 30,326      | 30,218      | 29,359      | 29,303      | 29,289      | 29,148      | 28,959      |
| West Hartford         | 64,184      | 63,969      | 64,271      | 63,973      | 64,019      | 62,965      | 62,939      | 63,133      | 62,903      | 63,053      |
| Wethersfield          | 27,372      | 27,114      | 27,129      | 27,124      | 27,272      | 26,008      | 26,082      | 26,195      | 26,195      | 26,367      |
| Windsor               | 29,658      | 29,372      | 29,453      | 29,376      | 29,513      | 28,733      | 28,760      | 28,898      | 28,875      | 29,016      |
| Windsor Locks         | 12,643      | 12,529      | 12,537      | 12,531      | 12,592      | 12,854      | 12,876      | 12,554      | 12,512      | 12,537      |
| Total CREC Membership | 996,598     | 991,633     | 990,959     | 988,755     | 990,119     | 982,061     | 982,990     | 985,983     | 982,736     | 986,347     |

Source: State of Connecticut Department of Public Health - Estimated Population.

**CAPITOL REGION EDUCATION COUNCIL  
PER PUPIL EXPENSE**

|                       | Net Expense<br>Per Pupil<br>2025 | Net Expense<br>Per Pupil<br>2024 | Net Expense<br>Per Pupil<br>2023 | Net Expense<br>Per Pupil<br>2022 | Net Expense<br>Per Pupil<br>2021 | Net Expense<br>Per Pupil<br>2020 | Net Expense<br>Per Pupil<br>2019 | Net Expense<br>Per Pupil<br>2018 | Net Expense<br>Per Pupil<br>2017 | Net Expense<br>Per Pupil<br>2016 |
|-----------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Avon                  | \$ 21,637                        | \$ 20,452                        | \$ 19,650                        | \$ 19,225                        | \$ 18,594                        | \$ 17,591                        | \$ 17,678                        | \$ 17,190                        | \$ 16,233                        | \$ 15,726                        |
| Berlin                | 23,449                           | 21,719                           | 20,671                           | 20,322                           | 19,158                           | 18,025                           | 17,093                           | 16,457                           | 16,408                           | 15,533                           |
| Bloomfield            | 26,947                           | 26,863                           | 23,400                           | 24,551                           | 23,772                           | 22,140                           | 21,520                           | 21,693                           | 20,906                           | 21,160                           |
| Bolton                | 23,411                           | 22,400                           | 20,678                           | 20,051                           | 19,668                           | 19,218                           | 18,936                           | 17,935                           | 17,604                           | 17,492                           |
| Bristol               | 20,340                           | 19,710                           | 18,506                           | 18,405                           | 17,175                           | 15,961                           | 15,092                           | 15,021                           | 14,047                           | 13,898                           |
| Canton                | 23,947                           | 22,289                           | 19,947                           | 19,696                           | 18,859                           | 17,484                           | 17,074                           | 16,391                           | 15,860                           | 15,438                           |
| Cromwell              | 21,630                           | 20,143                           | 18,337                           | 18,134                           | 16,833                           | 15,625                           | 15,351                           | 14,923                           | 14,475                           | 13,928                           |
| East Granby           | 23,426                           | 23,413                           | 21,679                           | 23,019                           | 20,894                           | 19,712                           | 19,600                           | 20,077                           | 19,383                           | 18,979                           |
| East Hartford         | 17,558                           | 16,158                           | 15,811                           | 16,164                           | 15,152                           | 13,852                           | 13,866                           | 13,781                           | 14,278                           | 13,437                           |
| East Windsor          | 27,386                           | 25,875                           | 24,436                           | 23,953                           | 22,824                           | 21,773                           | 22,326                           | 22,324                           | 19,237                           | 19,219                           |
| Ellington             | 19,052                           | 18,121                           | 17,081                           | 16,162                           | 15,652                           | 14,610                           | 13,950                           | 13,732                           | 13,313                           | 12,985                           |
| Enfield               | 18,548                           | 17,796                           | 16,747                           | 17,872                           | 15,953                           | 15,549                           | 15,238                           | 14,422                           | 14,338                           | 13,897                           |
| Farmington            | 20,809                           | 19,579                           | 19,443                           | 18,849                           | 18,180                           | 17,412                           | 17,185                           | 16,572                           | 16,531                           | 16,237                           |
| Glastonbury           | 21,936                           | 20,911                           | 20,048                           | 19,655                           | 18,755                           | 17,830                           | 17,244                           | 17,291                           | 16,085                           | 15,729                           |
| Granby                | 21,748                           | 20,673                           | 19,972                           | 18,880                           | 18,869                           | 17,068                           | 16,172                           | 15,455                           | 15,244                           | 14,545                           |
| Hartford              | 24,901                           | 23,141                           | 22,330                           | 23,783                           | 21,833                           | 20,336                           | 19,838                           | 19,647                           | 19,138                           | 19,305                           |
| Hartland              | N/A                              | 30,187                           | 27,543                           | 23,916                           | 23,002                           | 22,530                           | 21,528                           | 20,471                           | 18,419                           | 18,480                           |
| Manchester            | 20,438                           | 18,920                           | 18,242                           | 19,315                           | 18,027                           | 16,833                           | 16,359                           | 16,361                           | 15,836                           | 16,251                           |
| New Britain           | 17,519                           | 16,814                           | 15,768                           | 17,525                           | 15,331                           | 13,872                           | 13,383                           | 13,059                           | 13,381                           | 13,192                           |
| New Hartford          | N/A                              | 23,382                           | 22,817                           | 22,007                           | 21,289                           | 19,268                           | 18,270                           | 17,429                           | 16,972                           | 16,343                           |
| Newington             | 22,803                           | 21,174                           | 20,063                           | 20,382                           | 19,150                           | 18,484                           | 17,389                           | 17,389                           | 16,496                           | 16,372                           |
| Plainville            | 21,800                           | 20,223                           | 19,019                           | 19,324                           | 19,123                           | 17,428                           | 17,352                           | 15,624                           | 15,263                           | 14,858                           |
| Portland              | 21,505                           | 21,348                           | 20,510                           | 19,180                           | 17,799                           | 16,879                           | 16,101                           | 15,482                           | 14,836                           | 14,542                           |
| Regional District #10 | 20,076                           | 19,286                           | 18,384                           | 17,704                           | 16,892                           | 15,807                           | 15,636                           | 15,099                           | 14,803                           | 14,445                           |
| Rocky Hill            | 20,653                           | 19,892                           | 19,155                           | 18,690                           | 16,913                           | 16,242                           | 15,576                           | 15,223                           | 15,044                           | 14,527                           |
| Simsbury              | 21,751                           | 20,516                           | 19,517                           | 19,123                           | 18,993                           | 18,049                           | 17,451                           | 17,147                           | 16,614                           | 16,048                           |
| Somers                | 21,729                           | 21,176                           | 20,326                           | 19,087                           | 19,267                           | 17,919                           | 16,718                           | 15,855                           | 15,760                           | 15,122                           |
| Southington           | 19,930                           | 18,637                           | 17,452                           | 17,102                           | 16,811                           | 15,548                           | 15,184                           | 14,414                           | 14,243                           | 13,822                           |
| South Windsor         | 18,637                           | 18,022                           | 16,830                           | 16,423                           | 16,668                           | 16,408                           | 16,499                           | 16,699                           | 17,115                           | 16,835                           |
| Suffield              | 21,171                           | 20,971                           | 19,068                           | 18,895                           | 18,715                           | 17,621                           | 17,418                           | 16,626                           | 16,049                           | 15,698                           |
| Vernon                | 19,573                           | 18,896                           | 18,261                           | 17,969                           | 18,858                           | 17,215                           | 16,643                           | 16,572                           | 15,451                           | 15,472                           |
| West Hartford         | 22,442                           | 20,706                           | 19,748                           | 19,915                           | 19,155                           | 17,800                           | 17,001                           | 16,445                           | 15,761                           | 15,022                           |
| Wethersfield          | 20,856                           | 18,979                           | 17,977                           | 17,864                           | 17,634                           | 16,800                           | 16,173                           | 15,637                           | 15,528                           | 15,100                           |
| Windsor               | 23,086                           | 21,618                           | 20,412                           | 20,713                           | 19,848                           | 17,840                           | 18,697                           | 18,526                           | 17,710                           | 17,336                           |
| Windsor Locks         | 24,299                           | 22,840                           | 21,565                           | 23,113                           | 22,285                           | 20,315                           | 19,787                           | 19,399                           | 19,300                           | 19,011                           |

Source: State of Connecticut Department of Education Division of Grants Services website - unaudited; information is subject to change.



TABLE 12

**CAPITOL REGION EDUCATION COUNCIL  
CREC MEMBER TOWNS AVERAGE MEMBERSHIP (ADM) – PUBLIC SCHOOL PUPILS  
FISCAL YEARS 2016 TO 2025**

| <u>Town</u>           | <u>2025</u>    | <u>2024</u>    | <u>2023</u>    | <u>2022</u>    | <u>2021</u>    | <u>2020</u>    | <u>2019</u>    | <u>2018</u>    | <u>2017</u>    | <u>2016</u>    |
|-----------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Avon                  | 3,060          | 3,123          | 3,116          | 3,129          | 3,134          | 3,184          | 3,170          | 3,237          | 3,311          | 3,292          |
| Berlin                | 2,623          | 2,656          | 2,691          | 2,682          | 2,741          | 2,784          | 2,847          | 2,867          | 2,870          | 2,982          |
| Bloomfield            | 2,274          | 2,307          | 2,382          | 2,292          | 2,294          | 2,336          | 2,332          | 2,268          | 2,310          | 2,238          |
| Bolton                | 679            | 689            | 712            | 711            | 702            | 715            | 717            | 741            | 753            | 759            |
| Bristol               | 7,904          | 7,992          | 7,976          | 7,967          | 7,929          | 8,166          | 8,206          | 8,215          | 8,330          | 8,393          |
| Canton                | 1,446          | 1,504          | 1,519          | 1,513          | 1,492          | 1,548          | 1,568          | 1,623          | 1,640          | 1,638          |
| Cromwell              | 1,880          | 1,938          | 2,001          | 2,000          | 2,039          | 2,030          | 2,020          | 2,006          | 2,076          | 2,104          |
| East Granby           | 880            | 853            | 886            | 845            | 847            | 855            | 880            | 878            | 890            | 907            |
| East Hartford         | 7,965          | 7,957          | 7,961          | 7,854          | 8,027          | 8,116          | 8,098          | 8,093          | 7,967          | 8,092          |
| East Windsor          | 1,079          | 1,089          | 1,087          | 1,098          | 1,117          | 1,129          | 1,161          | 1,161          | 1,144          | 1,203          |
| Ellington             | 2,493          | 2,542          | 2,583          | 2,617          | 2,627          | 2,686          | 2,749          | 2,724          | 2,729          | 2,733          |
| Enfield               | 4,853          | 4,989          | 5,091          | 5,082          | 5,165          | 5,338          | 5,456          | 5,546          | 5,573          | 5,553          |
| Farmington            | 4,142          | 4,146          | 4,104          | 4,092          | 4,041          | 4,097          | 4,069          | 4,108          | 4,035          | 4,048          |
| Glastonbury           | 5,673          | 5,697          | 5,706          | 5,749          | 5,818          | 5,940          | 6,024          | 6,041          | 6,128          | 6,213          |
| Granby                | 1,652          | 1,695          | 1,690          | 1,725          | 1,695          | 1,758          | 1,833          | 1,827          | 1,836          | 1,921          |
| Hartford              | 18,418         | 18,652         | 18,609         | 18,690         | 19,083         | 19,789         | 20,512         | 20,504         | 21,336         | 21,523         |
| Hartland              | N/A            | 180            | 195            | 225            | 231            | 233            | 245            | 256            | 269            | 275            |
| Manchester            | 7,451          | 7,502          | 7,508          | 7,514          | 7,390          | 7,583          | 7,558          | 7,426          | 7,466          | 7,280          |
| New Britain           | 11,285         | 11,273         | 11,058         | 11,201         | 11,098         | 11,392         | 11,484         | 11,426         | 11,350         | 11,359         |
| New Hartford          | N/A            | 853            | 855            | 854            | 883            | 935            | 935            | 989            | 1,003          | 1,031          |
| Newington             | 3,869          | 3,961          | 4,017          | 3,972          | 4,044          | 4,136          | 4,196          | 4,214          | 4,226          | 4,238          |
| Plainville            | 2,234          | 2,281          | 2,303          | 2,306          | 2,217          | 2,305          | 2,296          | 2,397          | 2,383          | 2,415          |
| Portland              | 1,249          | 1,238          | 1,232          | 1,244          | 1,288          | 1,330          | 1,367          | 1,368          | 1,385          | 1,401          |
| Regional District #10 | 2,158          | 2,152          | 2,187          | 2,206          | 2,256          | 2,315          | 2,340          | 2,404          | 2,404          | 2,463          |
| Rocky Hill            | 2,688          | 2,673          | 2,679          | 2,667          | 2,774          | 2,816          | 2,877          | 2,839          | 2,765          | 2,762          |
| Simsbury              | 4,118          | 4,172          | 4,133          | 4,094          | 4,021          | 4,106          | 4,110          | 4,115          | 4,193          | 4,253          |
| Somers                | 1,324          | 1,340          | 1,335          | 1,360          | 1,309          | 1,342          | 1,377          | 1,440          | 1,433          | 1,441          |
| Southington           | 6,029          | 6,147          | 6,186          | 6,149          | 6,124          | 6,278          | 6,396          | 6,527          | 6,619          | 6,648          |
| South Windsor         | 5,168          | 5,093          | 5,019          | 4,894          | 4,678          | 4,639          | 4,525          | 4,386          | 4,318          | 4,321          |
| Suffield              | 1,923          | 1,964          | 1,990          | 1,999          | 1,991          | 2,034          | 2,075          | 2,135          | 2,202          | 2,261          |
| Vernon                | 3,374          | 3,364          | 3,324          | 3,378          | 3,254          | 3,370          | 3,429          | 3,411          | 3,535          | 3,512          |
| West Hartford         | 9,324          | 9,522          | 9,457          | 9,372          | 9,329          | 9,641          | 9,891          | 9,954          | 10,056         | 10,132         |
| Wethersfield          | 3,653          | 3,808          | 3,865          | 3,803          | 3,752          | 3,805          | 3,859          | 3,870          | 3,883          | 3,971          |
| Windsor               | 3,771          | 3,912          | 3,904          | 3,885          | 3,884          | 3,918          | 3,903          | 3,915          | 3,915          | 3,937          |
| Windsor Locks         | 1,508          | 1,540          | 1,578          | 1,554          | 1,562          | 1,626          | 1,626          | 1,612          | 1,650          | 1,703          |
| Total CREC Membership | <u>138,145</u> | <u>140,804</u> | <u>140,939</u> | <u>140,723</u> | <u>140,836</u> | <u>144,275</u> | <u>146,131</u> | <u>146,523</u> | <u>147,983</u> | <u>149,002</u> |

Source: State of Connecticut Department of Education Division of Grants Services website. Information is subject to change.

TABLE 12

**CAPITOL REGION EDUCATION COUNCIL  
PROGRAM ENROLLMENT SUMMARY**

| Program   | 2024         | 2023         | 2022         | 2021         | 2020         | 2019         | 2018         | 2017         | 2016         | 2015         |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Academy of Aerospace and Engineering Elementary School  | 604          | 582          | 578          | 538          | 524          | 480          | 501          | 434          | 389          | 342          |
| Academy of Aerospace & Engineering Magnet School        | 772          | 778          | 769          | 781          | 778          | 779          | 786          | 790          | 769          | 782          |
| Academy of Computer Science & Engineering High School   | 550          | 529          | 496          | 463          | 410          | 359          | 344          | 378          | 474          | 453          |
| Academy of Computer Science & Engineering Middle School | 669          | 609          | 642          | 629          | 676          | 667          | 666          | 663          | 658          | 652          |
| Academy of International Studies 6-12                   | 700          | 688          | 709          | 696          | 714          | 706          | 710          | 653          | 688          | 723          |
| Academy of International Studies Elementary             | 498          | 487          | 495          | 492          | 496          | 499          | 477          | 480          | 470          | 465          |
| Academy of Science & Innovation                         | 769          | 740          | 756          | 768          | 778          | 766          | 801          | 776          | 574          | 515          |
| Ana Grace Academy of the Arts Elementary                | 529          | 526          | 526          | 507          | 483          | 478          | 478          | 483          | 405          | 354          |
| Ana Grace Academy of the Arts Middle School             | 329          | 333          | 337          | 329          | 349          | 334          | 335          | 339          | 327          | 335          |
| Discovery Academy                                       | 522          | 522          | 520          | 522          | 522          | 520          | 519          | 518          | 484          | 404          |
| Farmington Valley Diagnostic Center                     | 18           | 24           | 19           | 9            | 9            | 11           | 7            | 18           | 15           | 16           |
| Glastonbury/East Hartford Elementary Magnet School      | 456          | 460          | 495          | 453          | 465          | 459          | 456          | 457          | 452          | 451          |
| Greater Hartford Academy of the Arts High School        | 630          | 681          | 736          | 724          | 723          | 686          | 688          | 716          | 730          | 740          |
| Impact Academy  | 59           | 61           | 58           | 51           | 43           | -            | -            | -            | -            | -            |
| Integrated Program Model                                | 5            | -            | -            | -            | 5            | 2            | 4            | 4            | 3            | 4            |
| Lincoln Academy   | -            | -            | -            | -            | -            | -            | 7            | 6            | 7            | 12           |
| Montessori Magnet School                                | 358          | 353          | 348          | 359          | 358          | 354          | 357          | 350          | 349          | 349          |
| Museum Academy  | 511          | 508          | 513          | 515          | 521          | 522          | 521          | 515          | 469          | 468          |
| Polaris Center  | 54           | 48           | 48           | 37           | 53           | 55           | 44           | 47           | 58           | 55           |
| Preschool at Progressive Drive                          | 118          | 118          | -            | -            | -            | -            | -            | -            | -            | -            |
| Reggio Magnet School of the Arts                        | 512          | 512          | 514          | 516          | 512          | 516          | 521          | 508          | 437          | 454          |
| River Street School                                     | 166          | 165          | 166          | 159          | 161          | 211          | 210          | 215          | 208          | 208          |
| Soundbridge   | -            | -            | -            | -            | 15           | 33           | 31           | 36           | 53           | 65           |
| STRIVE  | 15           | 12           | 16           | 16           | 14           | 13           | 12           | 9            | 7            | 8            |
| Two Rivers Magnet High School                           | -            | -            | -            | -            | -            | -            | -            | -            | -            | 399          |
| University of Hartford Magnet School                    | 477          | 470          | 510          | 474          | 478          | 477          | 476          | 457          | 454          | 456          |
| Total   | <u>9,321</u> | <u>9,206</u> | <u>9,251</u> | <u>9,038</u> | <u>9,087</u> | <u>8,927</u> | <u>8,951</u> | <u>8,852</u> | <u>8,480</u> | <u>8,710</u> |

Source: Capitol Region Education Council Business Services Department-Enrollment October 1.

(Details provided on following pages)

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
ACADEMY OF AEROSPACE AND ENGINEERING ELEMENTARY SCHOOL  
STUDENT ENROLLMENT BY LEA**

| LEA             | 2024       | 2023       | 2022       | 2021       | 2020       | 2019       | 2018       | 2017       | 2016       | 2015       |
|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Avon            | -          | -          | 5          | 3          | 1          | 1          | 1          | 1          | 2          | 1          |
| Berlin          | 12         | 11         | 13         | 8          | 8          | 6          | 6          | 6          | 5          | 3          |
| Bloomfield      | 6          | 11         | 11         | 10         | 6          | 8          | 6          | 6          | 3          | -          |
| Bolton          | 1          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Bristol         | 17         | 17         | 10         | 10         | 8          | 8          | 7          | 5          | 9          | 8          |
| Canton          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Cromwell        | 32         | 26         | 23         | 24         | 25         | 23         | 28         | 27         | 26         | 26         |
| East Granby     | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| East Hartford   | 29         | 25         | 23         | 15         | 20         | 13         | 16         | 13         | 7          | 5          |
| East Windsor    | -          | 1          | -          | -          | -          | 1          | -          | -          | -          | -          |
| Ellington       | 6          | 6          | 5          | 5          | 6          | 5          | 3          | 2          | 2          | 2          |
| Enfield         | 7          | 8          | 5          | 6          | 6          | 9          | 14         | 7          | 5          | 4          |
| Farmington      | 4          | 2          | 5          | 2          | 2          | 2          | 3          | 2          | 2          | 5          |
| Glastonbury     | 5          | 5          | 5          | 8          | 6          | 6          | 8          | 7          | 11         | 8          |
| Granby          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Hartford        | 249        | 250        | 263        | 244        | 234        | 215        | 226        | 196        | 172        | 159        |
| Hartland        | <b>A</b>   | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Manchester      | 13         | 17         | 16         | 9          | 9          | 7          | 6          | 6          | 9          | 8          |
| New Britain     | 20         | 19         | 20         | 22         | 21         | 16         | 12         | 14         | 9          | 7          |
| New Hartford    | <b>A</b>   | -          | -          | -          | -          | -          | -          | -          | -          | 1          |
| Newington       | 21         | 18         | 20         | 17         | 15         | 9          | 10         | 7          | 8          | 8          |
| Plainville      | 6          | 6          | 4          | 5          | 4          | 6          | 4          | 4          | 4          | 3          |
| Portland        | 2          | 2          | 1          | -          | 1          | 1          | 1          | 1          | 2          | 3          |
| Rocky Hill      | 48         | 45         | 44         | 47         | 46         | 44         | 47         | 43         | 41         | 36         |
| Simsbury        | 3          | 2          | -          | 1          | -          | -          | -          | -          | -          | -          |
| Somers          | -          | -          | -          | -          | -          | -          | -          | -          | -          | 1          |
| South Windsor   | 4          | 3          | 4          | 3          | 4          | 5          | 5          | 6          | 4          | 6          |
| Southington     | 4          | 4          | 3          | 7          | 7          | 3          | 3          | 2          | -          | 1          |
| Suffield        | -          | -          | 2          | 3          | 3          | 3          | 4          | 2          | -          | -          |
| Vernon          | 6          | 3          | 2          | 2          | -          | -          | -          | -          | -          | -          |
| West Hartford   | 9          | 6          | 5          | 2          | 2          | 3          | 2          | 1          | 2          | 2          |
| Wethersfield    | 13         | 10         | 12         | 16         | 15         | 18         | 19         | 16         | 10         | 7          |
| Windsor         | 14         | 14         | 17         | 15         | 15         | 9          | 6          | 5          | 6          | 1          |
| Windsor Locks   | 2          | 1          | -          | -          | -          | -          | -          | -          | -          | -          |
| Region #10      | -          | -          | -          | 1          | -          | -          | -          | -          | -          | -          |
| Non-Member LEAs | 71         | 70         | 60         | 53         | 60         | 59         | 64         | 55         | 50         | 37         |
| Total           | <u>604</u> | <u>582</u> | <u>578</u> | <u>538</u> | <u>524</u> | <u>480</u> | <u>501</u> | <u>434</u> | <u>389</u> | <u>342</u> |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
ACADEMY OF AEROSPACE AND ENGINEERING ELEMENTARY SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024       | 2023       | 2022       | 2021       | 2020       | 2019       | 2018       | 2017       | 2016       | 2015       |
|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Avon            | -          | -          | -          | -          | -          | 1          | 3          | 6          | 6          | 8          |
| Berlin          | 3          | 3          | 4          | 6          | 6          | 2          | 1          | 1          | 4          | 8          |
| Bloomfield      | 38         | 35         | 30         | 15         | 13         | 12         | 15         | 16         | 18         | 20         |
| Bolton          | 3          | 2          | 2          | 2          | 1          | 1          | 2          | 1          | 1          | 1          |
| Bristol         | 13         | 8          | 6          | 3          | 4          | 8          | 9          | 13         | 12         | 12         |
| Canton          | 1          | 1          | 1          | -          | -          | -          | -          | 1          | 3          | 2          |
| Cromwell        | 1          | 3          | 5          | 5          | 7          | 9          | 6          | 4          | 3          | 3          |
| East Granby     | 2          | 1          | 1          | -          | 2          | 2          | 2          | 4          | 5          | 7          |
| East Hartford   | 47         | 55         | 53         | 51         | 45         | 42         | 50         | 44         | 33         | 38         |
| East Windsor    | 18         | 15         | 9          | 5          | 4          | 3          | 4          | 4          | 4          | 6          |
| Ellington       | 22         | 23         | 11         | 13         | 9          | 11         | 11         | 12         | 9          | 6          |
| Enfield         | 25         | 22         | 20         | 20         | 22         | 26         | 27         | 28         | 25         | 25         |
| Farmington      | 4          | 3          | 3          | 4          | 6          | 6          | 7          | 10         | 7          | 3          |
| Glastonbury     | 8          | 10         | 12         | 15         | 15         | 13         | 14         | 16         | 14         | 12         |
| Granby          | -          | 1          | 3          | 6          | 3          | 1          | 1          | 1          | 1          | 4          |
| Hartford        | 370        | 375        | 391        | 393        | 391        | 373        | 348        | 322        | 308        | 278        |
| Hartland        | <b>A</b>   | -          | -          | -          | -          | -          | -          | -          | -          | 1          |
| Manchester      | 37         | 26         | 20         | 22         | 21         | 25         | 25         | 18         | 24         | 23         |
| New Britain     | 34         | 28         | 24         | 31         | 32         | 33         | 29         | 34         | 29         | 33         |
| New Hartford    | <b>A</b>   | 4          | 4          | 1          | 1          | 2          | 2          | 3          | 3          | 3          |
| Newington       | 7          | 5          | 5          | 3          | 3          | 5          | 5          | 7          | 10         | 17         |
| Plainville      | 1          | 1          | 3          | 1          | 4          | 4          | 5          | 2          | 3          | 4          |
| Portland        | -          | -          | -          | -          | -          | -          | -          | -          | 1          | 2          |
| Rocky Hill      | 11         | 12         | 14         | 14         | 10         | 14         | 9          | 20         | 26         | 40         |
| Simsbury        | 1          | 1          | 3          | 3          | 1          | 1          | 1          | 3          | 4          | 5          |
| Somers          | 1          | 4          | 3          | 7          | 5          | 6          | 5          | 4          | 4          | 6          |
| South Windsor   | 8          | 8          | 12         | 9          | 10         | 13         | 20         | 24         | 20         | 9          |
| Southington     | 3          | 5          | 8          | 8          | 15         | 16         | 22         | 25         | 28         | 32         |
| Suffield        | 4          | 7          | 8          | 8          | 7          | 9          | 10         | 9          | 11         | 16         |
| Vernon          | 10         | 8          | 11         | 17         | 13         | 13         | 14         | 12         | 9          | 4          |
| West Hartford   | 9          | 7          | 6          | 6          | 9          | 10         | 15         | 21         | 19         | 24         |
| Wethersfield    | 6          | 9          | 9          | 10         | 10         | 10         | 11         | 18         | 15         | 16         |
| Windsor         | 48         | 53         | 48         | 51         | 50         | 43         | 47         | 41         | 35         | 33         |
| Windsor Locks   | 2          | 3          | 2          | 3          | 7          | 10         | 12         | 12         | 16         | 10         |
| Region #10      | -          | 1          | 3          | 1          | 1          | 1          | 1          | 1          | 2          | 7          |
| Non-Member LEAs | 35         | 39         | 35         | 48         | 51         | 54         | 53         | 53         | 57         | 64         |
| Total           | <u>772</u> | <u>778</u> | <u>769</u> | <u>781</u> | <u>778</u> | <u>779</u> | <u>786</u> | <u>790</u> | <u>769</u> | <u>782</u> |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12**  
**(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL**  
**ACADEMY OF COMPUTER SCIENCE AND ENGINEERING HIGH SCHOOL**  
**STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024       | 2023       | 2022       | 2021       | 2020       | 2019       | 2018       | 2017       | 2016       | 2015       |
|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Avon            | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Berlin          | -          | 2          | 3          | 3          | 3          | -          | -          | -          | 1          | 1          |
| Bloomfield      | 18         | 17         | 12         | 9          | 10         | 5          | 5          | 7          | 17         | 17         |
| Bolton          | 1          | 1          | 2          | 2          | 1          | -          | -          | -          | -          | -          |
| Bristol         | -          | 2          | 6          | 9          | 6          | 4          | 1          | -          | -          | 3          |
| Canton          | 1          | 1          | 2          | 1          | 1          | 1          | -          | -          | -          | -          |
| Cromwell        | -          | -          | -          | 1          | 3          | 3          | 1          | 1          | -          | -          |
| East Granby     | -          | 1          | 1          | -          | -          | -          | -          | -          | 1          | 1          |
| East Hartford   | 57         | 63         | 58         | 52         | 42         | 35         | 21         | 29         | 29         | 33         |
| East Windsor    | 9          | 10         | 10         | 9          | 7          | 4          | 3          | 5          | 8          | 7          |
| Ellington       | 1          | -          | -          | -          | -          | -          | 1          | 2          | 3          | -          |
| Enfield         | 27         | 18         | 18         | 21         | 34         | 37         | 43         | 42         | 60         | 72         |
| Farmington      | -          | 2          | -          | -          | -          | 1          | 3          | 3          | 2          | -          |
| Glastonbury     | 2          | 2          | 2          | 1          | 1          | 3          | 1          | -          | -          | -          |
| Granby          | -          | -          | -          | -          | -          | 1          | 1          | -          | -          | 2          |
| Hartford        | 267        | 271        | 255        | 211        | 192        | 167        | 162        | 180        | 214        | 178        |
| Hartland        | <b>A</b>   | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Manchester      | 34         | 37         | 40         | 46         | 30         | 23         | 18         | 17         | 14         | 13         |
| New Britain     | 51         | 42         | 33         | 34         | 27         | 27         | 33         | 37         | 44         | 41         |
| New Hartford    | <b>A</b>   | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Newington       | 2          | 2          | 2          | 4          | 6          | 5          | 4          | 3          | 1          | 1          |
| Plainville      | 1          | -          | -          | -          | 1          | 1          | 1          | -          | 1          | 1          |
| Portland        | -          | -          | -          | -          | -          | -          | 1          | 1          | 2          | -          |
| Rocky Hill      | 1          | 1          | -          | -          | -          | -          | 1          | -          | 1          | 1          |
| Simsbury        | 3          | -          | -          | -          | 1          | 1          | 1          | -          | -          | -          |
| Somers          | 3          | 1          | -          | 1          | 2          | 2          | 3          | 2          | 2          | 2          |
| South Windsor   | 3          | 2          | 2          | 3          | 3          | 2          | 3          | 5          | 7          | 5          |
| Southington     | 2          | 1          | 2          | 1          | 1          | 2          | 1          | 1          | 2          | 2          |
| Suffield        | 2          | 1          | 1          | 2          | 1          | 1          | 1          | 1          | 1          | 1          |
| Vernon          | 9          | 5          | 7          | 12         | 4          | 5          | 6          | 7          | 9          | 11         |
| West Hartford   | 2          | 1          | 1          | 5          | 5          | 2          | 2          | 2          | 5          | 6          |
| Wethersfield    | 5          | 4          | 4          | 6          | 5          | 4          | 4          | 3          | 4          | 4          |
| Windsor         | 20         | 20         | 16         | 15         | 13         | 9          | 10         | 10         | 19         | 18         |
| Windsor Locks   | 16         | 13         | 10         | 6          | 3          | 5          | 6          | 11         | 18         | 16         |
| Region #10      | 1          | -          | -          | 1          | 1          | 2          | 2          | 1          | 1          | -          |
| Non-Member LEAs | 12         | 9          | 9          | 8          | 7          | 7          | 5          | 8          | 8          | 17         |
| Total           | <u>550</u> | <u>529</u> | <u>496</u> | <u>463</u> | <u>410</u> | <u>359</u> | <u>344</u> | <u>378</u> | <u>474</u> | <u>453</u> |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
ACADEMY OF SCIENCE AND ENGINEERING MIDDLE SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024       | 2023       | 2022       | 2021       | 2020       | 2019       | 2018       | 2017       | 2016       | 2015       |
|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Avon            | 1          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Berlin          | -          | 1          | 1          | 2          | -          | -          | 2          | 3          | 5          | 7          |
| Bloomfield      | 15         | 18         | 18         | 8          | 9          | 7          | 3          | 3          | 3          | 3          |
| Bolton          | -          | -          | -          | -          | 1          | -          | -          | -          | 1          | 2          |
| Bristol         | 7          | 7          | 6          | 4          | 3          | 4          | 2          | 3          | 3          | 3          |
| Canton          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Cromwell        | 4          | 1          | 1          | -          | -          | 1          | 3          | 6          | 6          | 6          |
| East Granby     | 2          | 1          | -          | -          | -          | -          | -          | -          | 2          | 2          |
| East Hartford   | 125        | 153        | 156        | 160        | 158        | 129        | 138        | 155        | 182        | 172        |
| East Windsor    | 5          | 5          | 6          | 2          | 1          | 4          | 2          | 3          | 5          | 9          |
| Ellington       | 1          | -          | 1          | 1          | -          | 1          | 1          | 4          | 6          | 8          |
| Enfield         | 16         | 5          | 12         | 12         | 10         | 10         | 11         | 11         | 7          | 5          |
| Farmington      | 1          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Glastonbury     | 1          | -          | 1          | 1          | 3          | 3          | 6          | 5          | 9          | 13         |
| Granby          | 2          | -          | 1          | -          | -          | -          | -          | -          | -          | -          |
| Hartford        | 264        | 220        | 262        | 271        | 321        | 311        | 260        | 206        | 143        | 119        |
| Hartland        | <b>A</b>   | -          | -          | -          | -          | -          | -          | -          | -          | 1          |
| Manchester      | 80         | 65         | 77         | 77         | 88         | 106        | 122        | 130        | 125        | 126        |
| New Britain     | 69         | 68         | 43         | 33         | 25         | 15         | 19         | 24         | 27         | 30         |
| New Hartford    | <b>A</b>   | -          | -          | -          | -          | -          | -          | -          | -          | 1          |
| Newington       | 1          | 1          | 1          | 1          | 2          | 1          | 3          | 4          | 5          | 4          |
| Plainville      | -          | 1          | 2          | -          | -          | 1          | 1          | 2          | -          | -          |
| Portland        | 2          | 3          | 1          | 2          | 1          | 5          | 6          | 6          | 3          | 2          |
| Rocky Hill      | 3          | 1          | 1          | -          | -          | 1          | 1          | 2          | 2          | 3          |
| Simsbury        | 1          | 1          | -          | 1          | -          | 2          | 1          | 1          | -          | -          |
| Somers          | -          | -          | 1          | 1          | -          | -          | -          | 1          | 1          | 2          |
| South Windsor   | 2          | 1          | 2          | 1          | 4          | 4          | 3          | 9          | 10         | 11         |
| Southington     | -          | -          | -          | -          | 2          | -          | 2          | 3          | 4          | 3          |
| Suffield        | -          | -          | -          | -          | -          | -          | -          | 2          | -          | -          |
| Vernon          | 8          | 12         | 14         | 15         | 11         | 14         | 21         | 20         | 25         | 36         |
| West Hartford   | 6          | 2          | 2          | -          | 2          | 2          | 3          | 3          | 4          | 7          |
| Wethersfield    | 7          | 2          | 1          | 5          | 4          | 3          | 5          | 8          | 17         | 8          |
| Windsor         | 15         | 18         | 18         | 12         | 7          | 5          | 7          | 5          | 8          | 7          |
| Windsor Locks   | 7          | 4          | 1          | 4          | 3          | 2          | 1          | 1          | 1          | -          |
| Region #10      | -          | -          | 1          | 2          | -          | -          | -          | -          | -          | -          |
| Non-Member LEAs | 24         | 19         | 12         | 14         | 21         | 36         | 43         | 43         | 54         | 62         |
| <b>Total</b>    | <b>669</b> | <b>609</b> | <b>642</b> | <b>629</b> | <b>676</b> | <b>667</b> | <b>666</b> | <b>663</b> | <b>658</b> | <b>652</b> |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
ACADEMY OF INTERNATIONAL STUDIES 6-12  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024     | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|----------|------|------|------|------|------|------|------|------|------|
| Avon            | -        | 1    | 1    | -    | 2    | 2    | 2    | 2    | 2    | 2    |
| Berlin          | -        | 93   | 1    | 2    | 2    | 1    | 1    | 1    | -    | 1    |
| Bloomfield      | 97       | 1    | 100  | 90   | 101  | 93   | 95   | 105  | 114  | 122  |
| Bolton          | 1        | 4    | 1    | -    | -    | -    | -    | -    | 1    | 1    |
| Bristol         | 3        | -    | 3    | 6    | 6    | 7    | 7    | 3    | 4    | 1    |
| Canton          | -        | -    | 1    | -    | -    | 1    | -    | -    | -    | -    |
| Cromwell        | -        | -    | 2    | 2    | 2    | 2    | 1    | -    | -    | 1    |
| East Granby     | 1        | 1    | 2    | 1    | 1    | 1    | -    | -    | -    | 3    |
| East Hartford   | 71       | 72   | 69   | 65   | 70   | 62   | 68   | 60   | 54   | 58   |
| East Windsor    | 5        | 10   | 13   | 13   | 12   | 23   | 33   | 33   | 30   | 33   |
| Ellington       | -        | -    | 1    | -    | -    | -    | 2    | 2    | -    | -    |
| Enfield         | 12       | 14   | 17   | 33   | 40   | 57   | 56   | 46   | 50   | 59   |
| Farmington      | -        | -    | -    | -    | -    | -    | 1    | 2    | 2    | 1    |
| Glastonbury     | -        | -    | -    | -    | -    | 1    | 1    | 1    | 1    | 1    |
| Granby          | -        | -    | -    | -    | -    | -    | -    | 1    | 4    | 2    |
| Hartford        | 323      | 313  | 307  | 278  | 279  | 248  | 208  | 174  | 181  | 171  |
| Hartland        | <b>A</b> | 2    | 2    | 1    | -    | -    | -    | -    | -    | -    |
| Manchester      | 48       | 45   | 41   | 43   | 36   | 30   | 32   | 25   | 22   | 16   |
| New Britain     | 41       | 32   | 31   | 29   | 28   | 24   | 24   | 16   | 20   | 24   |
| New Hartford    | <b>A</b> | 1    | 1    | 1    | 1    | 1    | -    | -    | -    | 1    |
| Newington       | 3        | 1    | 1    | 1    | 2    | 2    | 1    | 1    | 2    | 2    |
| Plainville      | -        | -    | -    | -    | -    | 1    | 1    | 2    | 2    | 2    |
| Portland        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Rocky Hill      | 1        | -    | 1    | 1    | 1    | 3    | 2    | 3    | -    | -    |
| Simsbury        | 1        | 1    | 2    | 2    | 4    | 5    | 5    | 7    | 2    | 4    |
| Somers          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| South Windsor   | 4        | 6    | 7    | 6    | 4    | 4    | 3    | 3    | 4    | 3    |
| Southington     | -        | -    | -    | -    | -    | 1    | 2    | 2    | 3    | 2    |
| Suffield        | -        | -    | 1    | 1    | 1    | -    | -    | -    | 1    | 1    |
| Vernon          | 6        | 7    | 3    | 6    | 7    | 7    | 12   | 10   | 11   | 6    |
| West Hartford   | 5        | 6    | 7    | 11   | 18   | 18   | 12   | 6    | 6    | 7    |
| Wethersfield    | 6        | 3    | 6    | 9    | 5    | 2    | 4    | 6    | 7    | 5    |
| Windsor         | 41       | 42   | 48   | 54   | 59   | 81   | 98   | 102  | 119  | 148  |
| Windsor Locks   | 14       | 13   | 15   | 17   | 16   | 15   | 19   | 20   | 24   | 28   |
| Region #10      | -        | 2    | 2    | 1    | 1    | 1    | 2    | 2    | 2    | 1    |
| Non-Member LEAs | 17       | 18   | 23   | 23   | 16   | 13   | 18   | 18   | 20   | 17   |
| Total           | 700      | 688  | 709  | 696  | 714  | 706  | 710  | 653  | 688  | 723  |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
ACADEMY OF INTERNATIONAL STUDIES ELEMENTARY  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024     | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|----------|------|------|------|------|------|------|------|------|------|
| Avon            | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Berlin          | -        | -    | -    | -    | 1    | 2    | 2    | 2    | 2    | 2    |
| Bloomfield      | 15       | 18   | 18   | 15   | 8    | 7    | 8    | 10   | 7    | 4    |
| Bolton          | 3        | 1    | 1    | -    | -    | -    | -    | 3    | 2    | 2    |
| Bristol         | 2        | 2    | 4    | 5    | 5    | 3    | 2    | 1    | 3    | 2    |
| Canton          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Cromwell        | -        | -    | -    | -    | 1    | 1    | 2    | 3    | 4    | 5    |
| East Granby     | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| East Hartford   | 81       | 67   | 57   | 44   | 43   | 48   | 44   | 45   | 44   | 54   |
| East Windsor    | 8        | 6    | 5    | 9    | 7    | 4    | 6    | 7    | 9    | 3    |
| Ellington       | 5        | 7    | 13   | 12   | 23   | 25   | 27   | 27   | 28   | 29   |
| Enfield         | 6        | 5    | 5    | 8    | 7    | 13   | 13   | 14   | 17   | 14   |
| Farmington      | -        | -    | -    | -    | 2    | -    | -    | -    | -    | -    |
| Glastonbury     | 3        | 2    | 1    | 5    | 4    | 5    | 4    | 3    | 4    | 2    |
| Granby          | -        | -    | -    | -    | -    | 1    | 1    | 1    | -    | -    |
| Hartford        | 205      | 210  | 217  | 214  | 221  | 223  | 210  | 205  | 207  | 178  |
| Hartland        | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Manchester      | 60       | 41   | 44   | 52   | 40   | 41   | 44   | 43   | 27   | 32   |
| New Britain     | 8        | 16   | 18   | 12   | 7    | 9    | 7    | 4    | 5    | 10   |
| New Hartford    | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Newington       | -        | 1    | -    | -    | -    | -    | -    | -    | -    | 2    |
| Plainville      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Portland        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Rocky Hill      | 1        | 2    | -    | 1    | -    | -    | -    | 1    | 2    | 2    |
| Simsbury        | -        | 1    | 1    | 1    | 1    | 1    | 1    | 1    | -    | -    |
| Somers          | -        | 1    | 1    | 1    | 4    | 5    | 6    | 5    | 3    | 3    |
| South Windsor   | 39       | 48   | 49   | 58   | 57   | 46   | 43   | 52   | 55   | 58   |
| Southington     | 1        | 1    | 1    | -    | -    | -    | -    | -    | -    | 3    |
| Suffield        | 3        | 3    | 4    | 7    | 6    | 5    | 2    | 1    | -    | -    |
| Vernon          | 13       | 13   | 13   | 11   | 15   | 9    | 4    | 5    | 11   | 9    |
| West Hartford   | 1        | -    | 2    | -    | 1    | 1    | 3    | 2    | 2    | 3    |
| Wethersfield    | 4        | 1    | 2    | 2    | 2    | 5    | 2    | 4    | 3    | 11   |
| Windsor         | 13       | 14   | 19   | 16   | 13   | 14   | 14   | 14   | 10   | 9    |
| Windsor Locks   | 5        | 5    | 5    | 5    | 5    | 2    | 3    | 3    | 1    | 1    |
| Region #10      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Non-Member LEAs | 22       | 22   | 15   | 14   | 23   | 29   | 29   | 24   | 24   | 27   |
| Total           | 498      | 487  | 495  | 492  | 496  | 499  | 477  | 480  | 470  | 465  |

**A** - Non-Member LEA effective fiscal year 2024.



**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
ACADEMY OF SCIENCE & INNOVATION  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024     | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|----------|------|------|------|------|------|------|------|------|------|
| Avon            | -        | 4    | 6    | -    | 1    | 1    | 3    | -    | -    | 1    |
| Berlin          | 4        | 15   | 17   | 9    | 10   | 9    | 10   | 11   | 3    | 2    |
| Bloomfield      | 13       | -    | -    | 12   | 11   | 12   | 8    | 7    | 5    | 9    |
| Bolton          | -        | 27   | 30   | -    | -    | -    | -    | -    | -    | -    |
| Bristol         | 25       | -    | -    | 30   | 32   | 32   | 28   | 22   | 20   | 21   |
| Canton          | -        | -    | -    | 1    | -    | -    | -    | -    | -    | -    |
| Cromwell        | 1        | -    | -    | 2    | 2    | 2    | 2    | 3    | 4    | 4    |
| East Granby     | -        | -    | -    | 1    | -    | -    | -    | -    | -    | -    |
| East Hartford   | 39       | 49   | 51   | 48   | 40   | 47   | 62   | 76   | 29   | 30   |
| East Windsor    | -        | -    | 1    | -    | -    | -    | 3    | 3    | 2    | 3    |
| Ellington       | -        | -    | 2    | 3    | 2    | 3    | 3    | 2    | 1    | 3    |
| Enfield         | 2        | 2    | 3    | 3    | 3    | 4    | 8    | 6    | 10   | 9    |
| Farmington      | 2        | 4    | 3    | 3    | 1    | 1    | 1    | -    | 5    | 4    |
| Glastonbury     | -        | -    | 1    | 1    | 1    | 2    | 6    | 7    | 5    | 3    |
| Granby          | 1        | 1    | 1    | -    | 1    | 1    | 2    | 3    | 3    | 3    |
| Hartford        | 323      | 294  | 309  | 327  | 324  | 307  | 310  | 257  | 201  | 154  |
| Hartland        | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | 2    |
| Manchester      | 26       | 25   | 37   | 37   | 35   | 37   | 43   | 52   | 19   | 20   |
| New Britain     | 229      | 216  | 189  | 177  | 190  | 185  | 181  | 198  | 156  | 139  |
| New Hartford    | <b>A</b> | 2    | 2    | 4    | 1    | 1    | -    | -    | -    | 2    |
| Newington       | 6        | 4    | 3    | 3    | 5    | 8    | 8    | 11   | 6    | 4    |
| Plainville      | 5        | 4    | 6    | 4    | 5    | 2    | 6    | 7    | 9    | 9    |
| Portland        | -        | 1    | 1    | 1    | 1    | -    | 1    | 1    | 2    | 2    |
| Rocky Hill      | 3        | 4    | 5    | 3    | 2    | 4    | 3    | 3    | 1    | 1    |
| Simsbury        | -        | -    | 1    | 2    | 2    | 1    | -    | 1    | 1    | 1    |
| Somers          | -        | -    | -    | -    | -    | 1    | 1    | 1    | 1    | 1    |
| South Windsor   | 2        | 2    | 2    | 2    | 4    | 4    | 3    | 1    | 1    | 3    |
| Southington     | 8        | 8    | 10   | 12   | 13   | 18   | 11   | 11   | 20   | 18   |
| Suffield        | 1        | 1    | 1    | -    | -    | -    | 1    | -    | -    | -    |
| Vernon          | 3        | 3    | 8    | 6    | 5    | 6    | 12   | 15   | 9    | 9    |
| West Hartford   | 3        | 2    | 4    | 2    | 6    | 4    | 2    | 3    | 3    | 3    |
| Wethersfield    | 12       | 11   | 8    | 8    | 10   | 5    | 6    | 9    | 9    | 7    |
| Windsor         | 7        | 8    | 10   | 10   | 12   | 9    | 8    | 9    | 6    | 7    |
| Windsor Locks   | 3        | 3    | 2    | 2    | 1    | 2    | 4    | 2    | 1    | 2    |
| Region #10      | 2        | 3    | 4    | 4    | 6    | 7    | 5    | 1    | 1    | 1    |
| Non-Member LEAs | 49       | 47   | 39   | 51   | 52   | 51   | 60   | 54   | 41   | 38   |
| Total           | 769      | 740  | 756  | 768  | 778  | 766  | 801  | 776  | 574  | 515  |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
ANA GRACE ACADEMY OF THE ARTS MIDDLE SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024     | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|----------|------|------|------|------|------|------|------|------|------|
| Avon            | -        | -    | -    | 8    | 7    | 6    | 11   | 12   | 14   | 13   |
| Berlin          | -        | -    | -    | -    | -    | -    | 1    | -    | 1    | 1    |
| Bloomfield      | 34       | 29   | 29   | 25   | 13   | 6    | 2    | 5    | 5    | 5    |
| Bolton          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bristol         | 9        | 13   | 12   | 16   | 16   | 19   | 15   | 15   | 15   | 11   |
| Canton          | 1        | 2    | 1    | 2    | 3    | 4    | 7    | 6    | 8    | 7    |
| Cromwell        | -        | -    | 1    | 2    | 2    | 2    | 1    | 1    | 1    | 1    |
| East Granby     | 5        | 9    | 7    | 5    | -    | 2    | 1    | 1    | 1    | 1    |
| East Hartford   | 25       | 26   | 21   | 27   | 17   | 14   | 11   | 11   | 6    | 6    |
| East Windsor    | 1        | 1    | 4    | 2    | 3    | 3    | 1    | 1    | 2    | 2    |
| Ellington       | -        | -    | 1    | -    | -    | 1    | 2    | 2    | 1    | 1    |
| Enfield         | 12       | 7    | 9    | 7    | 6    | 8    | 6    | 6    | 5    | 5    |
| Farmington      | 2        | 2    | 3    | 5    | 10   | 14   | 20   | 19   | 15   | 13   |
| Glastonbury     | 4        | 5    | 6    | 4    | 4    | 3    | 2    | 1    | 1    | 1    |
| Granby          | 11       | 8    | 5    | 5    | 4    | 6    | 4    | 4    | 7    | 7    |
| Hartford        | 240      | 235  | 254  | 252  | 250  | 248  | 236  | 241  | 191  | 156  |
| Hartland        | <b>A</b> | 2    | 1    | -    | -    | 1    | -    | -    | -    | -    |
| Manchester      | 23       | 25   | 27   | 18   | 21   | 15   | 14   | 20   | 18   | 16   |
| New Britain     | 33       | 33   | 36   | 33   | 30   | 30   | 20   | 18   | 13   | 14   |
| New Hartford    | <b>A</b> | -    | 1    | 1    | 2    | 6    | 6    | 6    | 5    | 1    |
| Newington       | 2        | 2    | 2    | 1    | -    | -    | 1    | 2    | 3    | 5    |
| Plainville      | 1        | 3    | 5    | 4    | 6    | 7    | 7    | 5    | 7    | 6    |
| Portland        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Rocky Hill      | 3        | 2    | 1    | 3    | 1    | -    | -    | 1    | 1    | 2    |
| Simsbury        | 33       | 29   | 26   | 21   | 17   | 18   | 23   | 30   | 29   | 24   |
| Somers          | 1        | 1    | -    | -    | -    | -    | -    | -    | -    | -    |
| South Windsor   | 1        | 2    | -    | -    | -    | -    | 2    | 4    | 2    | 2    |
| Southington     | 3        | 3    | 3    | 3    | 6    | 4    | 11   | 11   | 9    | 8    |
| Suffield        | 1        | 2    | 1    | 1    | -    | 1    | 4    | 3    | 2    | -    |
| Vernon          | 7        | 5    | 2    | 1    | 4    | 1    | 4    | 3    | 6    | 4    |
| West Hartford   | 14       | 12   | 14   | 9    | 3    | 4    | 5    | 7    | 5    | 9    |
| Wethersfield    | 4        | 5    | 3    | 2    | 5    | 3    | 1    | 1    | -    | 1    |
| Windsor         | 23       | 25   | 19   | 18   | 8    | 6    | 8    | 9    | 9    | 9    |
| Windsor Locks   | 4        | 7    | 1    | 2    | 3    | 1    | 4    | 3    | 3    | 2    |
| Region #10      | 3        | 3    | 4    | 1    | 3    | 6    | 8    | 6    | 1    | 1    |
| Non-Member LEAs | 29       | 28   | 27   | 29   | 39   | 39   | 40   | 29   | 19   | 20   |
| Total           | 529      | 526  | 526  | 507  | 483  | 478  | 478  | 483  | 405  | 354  |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
ANA GRACE ACADEMY OF THE ARTS MIDDLE SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024     | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|----------|------|------|------|------|------|------|------|------|------|
| Avon            | 1        | -    | 1    | 2    | 1    | 1    | -    | 1    | -    | 1    |
| Berlin          | 1        | -    | -    | -    | 1    | 3    | 4    | 5    | 2    | 3    |
| Bloomfield      | 21       | 18   | 18   | 12   | 10   | 6    | 4    | 2    | 4    | 5    |
| Bolton          | 1        | 1    | -    | -    | -    | 1    | 1    | -    | -    | -    |
| Bristol         | 8        | 11   | 6    | 11   | 12   | 14   | 11   | 10   | 9    | 9    |
| Canton          | 1        | -    | 1    | -    | -    | 1    | 1    | 2    | 1    | 1    |
| Cromwell        | -        | -    | 1    | -    | 1    | 2    | 3    | 2    | 1    | 1    |
| East Granby     | 2        | 1    | -    | -    | 1    | -    | -    | 1    | -    | 1    |
| East Hartford   | 21       | 18   | 16   | 13   | 15   | 15   | 11   | 13   | 13   | 14   |
| East Windsor    | 1        | 3    | 2    | 4    | 2    | 1    | -    | -    | -    | 2    |
| Ellington       | -        | 2    | 3    | 4    | 5    | 5    | 3    | 1    | 2    | -    |
| Enfield         | 5        | 5    | 3    | 2    | 3    | 4    | 10   | 12   | 11   | 20   |
| Farmington      | -        | -    | 1    | 3    | 4    | 3    | 2    | 4    | 4    | 4    |
| Glastonbury     | 4        | 4    | 4    | 2    | 4    | 2    | 4    | 3    | 5    | 4    |
| Granby          | 3        | 4    | 2    | 1    | -    | -    | -    | -    | 1    | 2    |
| Hartford        | 165      | 157  | 162  | 165  | 182  | 176  | 179  | 189  | 179  | 156  |
| Hartland        | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Manchester      | 26       | 19   | 22   | 15   | 18   | 19   | 13   | 14   | 9    | 11   |
| New Britain     | 15       | 22   | 26   | 29   | 25   | 23   | 17   | 15   | 14   | 23   |
| New Hartford    | <b>A</b> | 1    | 3    | -    | 1    | 1    | 1    | -    | -    | 1    |
| Newington       | 1        | 1    | -    | 1    | 5    | 5    | 2    | -    | -    | -    |
| Plainville      | -        | 1    | 1    | 1    | 3    | -    | 1    | 1    | -    | 1    |
| Portland        | 1        | 1    | 2    | 1    | 2    | 1    | -    | 1    | 1    | 2    |
| Rocky Hill      | 2        | -    | 1    | 1    | -    | 1    | 2    | 1    | 3    | 1    |
| Simsbury        | 2        | 1    | 2    | 2    | 1    | 1    | 1    | -    | 4    | 4    |
| Somers          | -        | -    | 1    | 1    | -    | -    | -    | -    | 2    | 1    |
| South Windsor   | -        | 1    | -    | -    | 1    | -    | 1    | 1    | 1    | 2    |
| Southington     | -        | 1    | 1    | 2    | 4    | 3    | 5    | 5    | 4    | 8    |
| Suffield        | 2        | 1    | -    | -    | 1    | 1    | -    | 3    | 3    | 3    |
| Vernon          | 2        | 1    | 5    | 8    | 4    | 2    | 2    | 3    | 5    | 4    |
| West Hartford   | 6        | 11   | 9    | 4    | 7    | 5    | 5    | 5    | 2    | 3    |
| Wethersfield    | 3        | 2    | 2    | 2    | 3    | 2    | 4    | 2    | 3    | 3    |
| Windsor         | 8        | 14   | 12   | 12   | 7    | 3    | 6    | 9    | 10   | 13   |
| Windsor Locks   | 2        | 2    | 3    | 5    | 3    | 3    | -    | -    | -    | 1    |
| Region #10      | 1        | 1    | -    | -    | -    | 2    | 3    | 2    | 2    | 2    |
| Non-Member LEAs | 24       | 29   | 27   | 26   | 23   | 28   | 39   | 32   | 32   | 29   |
| Total           | 329      | 333  | 337  | 329  | 349  | 334  | 335  | 339  | 327  | 335  |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
FARMINGTON VALLEY DIAGNOSTIC CENTER  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024       | 2023       | 2022       | 2021       | 2020       | 2019       | 2018       | 2017       | 2016       | 2015       |
|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Avon            | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Berlin          | 7          | 9          | 8          | 9          | 14         | 11         | 9          | 8          | 11         | 13         |
| Bloomfield      | 7          | 10         | 13         | 10         | 6          | 9          | 12         | 6          | 9          | 8          |
| Bolton          | -          | 2          | 2          | 2          | 2          | 2          | 2          | 1          | 1          | 1          |
| Bristol         | 11         | 15         | 12         | 12         | 14         | 20         | 23         | 20         | 13         | 6          |
| Canton          | -          | -          | -          | -          | -          | -          | -          | -          | 1          | -          |
| Cromwell        | 1          | 1          | 2          | 2          | 6          | 8          | 10         | 6          | 7          | 6          |
| East Granby     | -          | -          | 2          | 2          | -          | -          | -          | -          | -          | -          |
| East Hartford   | 21         | 24         | 25         | 27         | 29         | 25         | 30         | 23         | 25         | 20         |
| East Windsor    | 1          | 2          | 4          | 2          | 2          | -          | -          | -          | -          | -          |
| Ellington       | -          | 2          | -          | -          | -          | 5          | 6          | 8          | 8          | 5          |
| Enfield         | 4          | 3          | 4          | 3          | 8          | 9          | 9          | 12         | 13         | 11         |
| Farmington      | 6          | 3          | 1          | 3          | 5          | 6          | 3          | 2          | 3          | 2          |
| Glastonbury     | 8          | 7          | 5          | 7          | 8          | 3          | 4          | 4          | 1          | 2          |
| Granby          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Hartford        | 248        | 228        | 249        | 249        | 244        | 225        | 212        | 217        | 193        | 156        |
| Hartland        | <b>A</b>   | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Manchester      | 14         | 12         | 12         | 17         | 16         | 10         | 7          | 8          | 11         | 11         |
| New Britain     | 27         | 26         | 26         | 30         | 27         | 23         | 26         | 18         | 21         | 17         |
| New Hartford    | <b>A</b>   | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Newington       | 28         | 26         | 18         | 12         | 13         | 20         | 25         | 22         | 18         | 22         |
| Plainville      | 5          | 7          | 4          | 8          | 12         | 11         | 2          | 8          | 4          | 5          |
| Portland        | -          | -          | -          | -          | 1          | 1          | 6          | 8          | 6          | 4          |
| Rocky Hill      | 10         | 9          | 7          | 12         | 5          | 5          | 5          | 7          | 5          | 5          |
| Simsbury        | 2          | 2          | 1          | 3          | 1          | -          | -          | -          | -          | -          |
| Somers          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| South Windsor   | -          | 3          | 4          | 3          | 9          | 12         | 16         | 16         | 20         | 17         |
| Southington     | 3          | 6          | 4          | 3          | 5          | 6          | 10         | 10         | 12         | 3          |
| Suffield        | -          | -          | -          | 1          | 1          | 2          | 2          | -          | -          | -          |
| Vernon          | 4          | 3          | 5          | 4          | 2          | 2          | 5          | 6          | 6          | 5          |
| West Hartford   | 10         | 11         | 4          | 4          | 2          | 2          | 5          | 6          | 9          | 7          |
| Wethersfield    | 76         | 78         | 78         | 62         | 49         | 48         | 43         | 41         | 32         | 22         |
| Windsor         | 4          | 6          | 6          | 6          | 2          | 4          | 5          | 9          | 9          | 11         |
| Windsor Locks   | 1          | 1          | -          | 2          | 4          | 4          | 2          | 3          | 2          | 2          |
| Region #10      | -          | -          | -          | -          | -          | -          | 1          | 2          | 1          | 1          |
| Non-Member LEAs | 24         | 26         | 24         | 27         | 35         | 47         | 39         | 47         | 43         | 42         |
| Total           | <u>522</u> | <u>522</u> | <u>520</u> | <u>522</u> | <u>522</u> | <u>520</u> | <u>519</u> | <u>518</u> | <u>484</u> | <u>404</u> |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
FARMINGTON VALLEY DIAGNOSTIC CENTER  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024      | 2023      | 2022      | 2021     | 2020     | 2019      | 2018     | 2017      | 2016      | 2015      |
|-----------------|-----------|-----------|-----------|----------|----------|-----------|----------|-----------|-----------|-----------|
| Avon            | 2         | 3         | 2         | -        | 1        | 1         | -        | 1         | 2         | 1         |
| Berlin          | -         | -         | -         | -        | -        | 1         | -        | -         | -         | -         |
| Bloomfield      | 1         | 1         | 1         | 2        | 1        | 1         | -        | 1         | 1         | 1         |
| Bolton          | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| Bristol         | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| Canton          | 2         | -         | -         | 1        | -        | 1         | 1        | 1         | -         | 1         |
| Cromwell        | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| East Granby     | 1         | -         | -         | -        | 1        | 1         | -        | -         | 1         | 1         |
| East Hartford   | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| East Windsor    | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| Ellington       | -         | -         | -         | -        | -        | 1         | -        | 1         | -         | -         |
| Enfield         | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| Farmington      | 1         | 2         | 1         | 1        | -        | 1         | 1        | 3         | 1         | 2         |
| Glastonbury     | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| Granby          | 3         | 4         | 1         | 1        | -        | -         | -        | 1         | 1         | 1         |
| Hartford        | 1         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| Hartland        | <b>A</b>  | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| Manchester      | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| New Britain     | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| New Hartford    | <b>A</b>  | -         | -         | -        | 1        | -         | -        | -         | -         | -         |
| Newington       | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| Plainville      | 1         | 1         | -         | -        | 1        | 1         | 1        | 1         | 3         | 1         |
| Portland        | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| Rocky Hill      | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| Simsbury        | 3         | 3         | 2         | 3        | 2        | 2         | 1        | 5         | 3         | 3         |
| Somers          | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| South Windsor   | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| Southington     | 2         | 4         | 7         | 1        | 2        | -         | 2        | 1         | -         | -         |
| Suffield        | -         | 2         | 1         | -        | -        | -         | -        | -         | -         | -         |
| Vernon          | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| West Hartford   | -         | 1         | -         | -        | -        | -         | -        | -         | 1         | -         |
| Wethersfield    | 1         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| Windsor         | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| Windsor Locks   | -         | -         | -         | -        | -        | -         | -        | -         | -         | -         |
| Region #10      | -         | 2         | 1         | -        | -        | 1         | -        | 2         | 2         | 2         |
| Non-Member LEAs | -         | 1         | 3         | -        | -        | -         | 1        | 1         | -         | 3         |
| Total           | <u>18</u> | <u>24</u> | <u>19</u> | <u>9</u> | <u>9</u> | <u>11</u> | <u>7</u> | <u>18</u> | <u>15</u> | <u>16</u> |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
GLASTONEBURY/EAST HARTFORD ELEMENTARY MAGNET SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024     | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|----------|------|------|------|------|------|------|------|------|------|
| Avon            | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Berlin          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bloomfield      | 4        | 3    | 5    | 5    | 3    | 4    | 9    | 6    | 6    | 4    |
| Bolton          | 3        | 4    | 3    | 1    | 1    | 2    | -    | -    | -    | 1    |
| Bristol         | 4        | 4    | 3    | 4    | -    | -    | 1    | 2    | 3    | 4    |
| Canton          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Cromwell        | 3        | -    | -    | 1    | -    | -    | 1    | 2    | 2    | 1    |
| East Granby     | 2        | -    | -    | 1    | -    | -    | -    | -    | -    | -    |
| East Hartford   | 87       | 87   | 85   | 95   | 93   | 88   | 101  | 106  | 103  | 100  |
| East Windsor    | -        | -    | 3    | -    | -    | -    | 1    | 1    | 2    | 1    |
| Ellington       | -        | -    | -    | 1    | 1    | 2    | 3    | 4    | 4    | 4    |
| Enfield         | 6        | 4    | 4    | -    | -    | -    | -    | -    | -    | -    |
| Farmington      | -        | 1    | 1    | 1    | 1    | -    | -    | 1    | -    | -    |
| Glastonbury     | 62       | 65   | 83   | 73   | 84   | 104  | 106  | 107  | 107  | 122  |
| Granby          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Hartford        | 180      | 184  | 208  | 177  | 175  | 154  | 127  | 117  | 110  | 97   |
| Hartland        | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Manchester      | 39       | 50   | 46   | 40   | 34   | 26   | 23   | 17   | 17   | 9    |
| New Britain     | 11       | 13   | 10   | 10   | 15   | 9    | 8    | 14   | 7    | 7    |
| New Hartford    | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Newington       | 1        | -    | 1    | -    | 1    | 4    | -    | 1    | 4    | 6    |
| Plainville      | -        | -    | -    | -    | 1    | -    | -    | 1    | 1    | 1    |
| Portland        | 3        | -    | 1    | -    | 5    | 5    | 5    | 4    | 3    | 2    |
| Rocky Hill      | 2        | 1    | 1    | 2    | 2    | 1    | 3    | 1    | 2    | 3    |
| Simsbury        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Somers          | -        | -    | -    | -    | -    | -    | -    | -    | 2    | 1    |
| South Windsor   | 6        | 6    | 3    | 1    | 3    | 3    | 4    | 6    | 5    | 7    |
| Southington     | -        | -    | -    | -    | 2    | 2    | 3    | 2    | 2    | 2    |
| Suffield        | -        | -    | -    | 1    | 2    | 2    | -    | -    | -    | 2    |
| Vernon          | 4        | 3    | 4    | 4    | 5    | 9    | 8    | 10   | 6    | 9    |
| West Hartford   | 4        | 1    | 1    | 2    | 4    | 2    | 2    | 3    | 6    | 3    |
| Wethersfield    | 9        | 8    | 10   | 7    | 6    | 8    | 8    | 11   | 9    | 9    |
| Windsor         | 7        | 7    | 10   | 10   | 9    | 6    | 10   | 1    | -    | 1    |
| Windsor Locks   | 4        | 3    | 2    | -    | -    | 3    | 2    | -    | -    | 1    |
| Region #10      | -        | -    | -    | 2    | 2    | 2    | -    | -    | -    | -    |
| Non-Member LEAs | 15       | 16   | 11   | 15   | 16   | 23   | 31   | 40   | 51   | 54   |
| Total           | 456      | 460  | 495  | 453  | 465  | 459  | 456  | 457  | 452  | 451  |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
GREATER HARTFORD ACADEMY OF THE ARTS HIGH SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024     | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|----------|------|------|------|------|------|------|------|------|------|
| Avon            | 7        | 8    | 8    | 7    | 7    | 7    | 9    | 16   | 16   | 9    |
| Berlin          | 7        | 12   | 14   | 13   | 10   | 9    | 9    | 12   | 12   | 9    |
| Bloomfield      | 16       | 13   | 12   | 10   | 6    | 11   | 10   | 11   | 10   | 7    |
| Bolton          | 2        | 2    | 2    | 4    | 2    | 1    | 1    | 1    | -    | 2    |
| Bristol         | 8        | 12   | 15   | 17   | 22   | 15   | 16   | 11   | 11   | 12   |
| Canton          | 7        | 9    | 5    | 4    | 7    | 4    | 9    | 14   | 14   | 18   |
| Cromwell        | 3        | 4    | 5    | 3    | 3    | 3    | 3    | 4    | 8    | 9    |
| East Granby     | 4        | 7    | 9    | 9    | 7    | 7    | 5    | 7    | 7    | 5    |
| East Hartford   | 39       | 41   | 34   | 40   | 40   | 38   | 27   | 26   | 13   | 14   |
| East Windsor    | 1        | 2    | 3    | 1    | 3    | 5    | 5    | 7    | 8    | 5    |
| Ellington       | 7        | 7    | 9    | 8    | 6    | 9    | 4    | 5    | 8    | 5    |
| Enfield         | 7        | 10   | 8    | 11   | 16   | 22   | 19   | 22   | 21   | 12   |
| Farmington      | 9        | 9    | 12   | 8    | 6    | 10   | 7    | 8    | 13   | 12   |
| Glastonbury     | 5        | 9    | 18   | 10   | 9    | 11   | 12   | 15   | 19   | 18   |
| Granby          | 12       | 12   | 10   | 12   | 6    | 5    | 8    | 11   | 8    | 9    |
| Hartford        | 223      | 237  | 265  | 258  | 258  | 242  | 231  | 224  | 228  | 220  |
| Hartland        | <b>A</b> | -    | 1    | 1    | 1    | -    | -    | -    | 1    | 2    |
| Manchester      | 25       | 30   | 27   | 29   | 33   | 26   | 31   | 24   | 20   | 20   |
| New Britain     | 55       | 51   | 52   | 41   | 37   | 28   | 33   | 31   | 28   | 32   |
| New Hartford    | <b>A</b> | 1    | 1    | 1    | 1    | -    | -    | 1    | 2    | 6    |
| Newington       | 16       | 12   | 11   | 12   | 11   | 11   | 12   | 10   | 15   | 13   |
| Plainville      | 8        | 6    | 5    | 3    | 5    | 10   | 7    | 7    | 5    | 5    |
| Portland        | 3        | 4    | 4    | 2    | 3    | 6    | 11   | 16   | 15   | 11   |
| Rocky Hill      | 10       | 6    | 6    | 7    | 7    | 4    | 8    | 7    | 10   | 10   |
| Simsbury        | 4        | 5    | 7    | 7    | 7    | 8    | 9    | 6    | 9    | 11   |
| Somers          | 1        | 2    | 2    | 5    | 6    | 2    | 4    | 2    | 2    | 8    |
| South Windsor   | 5        | 6    | 10   | 10   | 2    | 3    | 4    | 5    | 2    | 4    |
| Southington     | 15       | 23   | 33   | 42   | 52   | 45   | 47   | 51   | 51   | 40   |
| Suffield        | 3        | 5    | 7    | 7    | 7    | 7    | 8    | 6    | 6    | 9    |
| Vernon          | 9        | 10   | 15   | 14   | 16   | 12   | 12   | 13   | 12   | 15   |
| West Hartford   | 9        | 18   | 19   | 22   | 21   | 27   | 27   | 30   | 24   | 26   |
| Wethersfield    | 6        | 9    | 9    | 8    | 12   | 9    | 5    | 6    | 6    | 12   |
| Windsor         | 14       | 9    | 13   | 13   | 12   | 12   | 16   | 14   | 22   | 30   |
| Windsor Locks   | 10       | 13   | 14   | 12   | 9    | 3    | 3    | 4    | 3    | 2    |
| Region #10      | 3        | 3    | 5    | 5    | 5    | 7    | 6    | 3    | 3    | 5    |
| Non-Member LEAs | 77       | 74   | 66   | 68   | 68   | 67   | 70   | 86   | 98   | 113  |
| Total           | 630      | 681  | 736  | 724  | 723  | 686  | 688  | 716  | 730  | 740  |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12**  
**(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL**  
**IMPACT ACADEMY**  
**STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024      | 2023      | 2022      | 2021      | 2020      |
|-----------------|-----------|-----------|-----------|-----------|-----------|
| Avon            | -         | 1         | 1         | 1         | -         |
| Berlin          | 1         | 1         | 1         | -         | -         |
| Bloomfield      | 1         | 2         | 2         | 5         | 1         |
| Bolton          | -         | -         | -         | -         | -         |
| Bristol         | -         | -         | -         | -         | -         |
| Canton          | -         | -         | -         | -         | -         |
| Cromwell        | -         | -         | -         | -         | -         |
| East Granby     | -         | -         | -         | -         | -         |
| East Hartford   | 5         | 2         | 5         | 3         | 2         |
| East Windsor    | -         | 1         | -         | -         | -         |
| Ellington       | -         | -         | -         | -         | -         |
| Enfield         | 1         | -         | -         | -         | 2         |
| Farmington      | -         | -         | -         | -         | -         |
| Glastonbury     | -         | -         | -         | -         | -         |
| Granby          | -         | -         | -         | -         | -         |
| Hartford        | 45        | 42        | 40        | 33        | 28        |
| Hartland        | <b>A</b>  | -         | -         | -         | -         |
| Manchester      | 4         | 2         | 3         | 2         | 1         |
| New Britain     | 1         | 6         | 3         | 3         | 4         |
| New Hartford    | <b>A</b>  | -         | -         | -         | -         |
| Newington       | -         | -         | -         | -         | 1         |
| Plainville      | -         | -         | -         | -         | -         |
| Portland        | -         | -         | -         | -         | -         |
| Rocky Hill      | -         | -         | -         | -         | -         |
| Simsbury        | -         | -         | -         | -         | -         |
| Somers          | -         | -         | -         | -         | -         |
| South Windsor   | -         | -         | -         | -         | -         |
| Southington     | -         | -         | -         | 1         | 1         |
| Suffield        | -         | -         | -         | -         | -         |
| Vernon          | -         | -         | -         | -         | -         |
| West Hartford   | -         | 2         | -         | -         | -         |
| Wethersfield    | -         | -         | -         | -         | 1         |
| Windsor         | 1         | 1         | -         | 1         | 1         |
| Windsor Locks   | -         | -         | -         | -         | -         |
| Region #10      | -         | -         | -         | -         | -         |
| Non-Member LEAs | -         | 1         | 3         | 2         | 1         |
| Total           | <u>59</u> | <u>61</u> | <u>58</u> | <u>51</u> | <u>43</u> |

**A** - Non-Member LEA effective fiscal year 2024.



**TABLE 12**  
**(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
INTEGRATED PROGRAM MODEL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024     | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|----------|------|------|------|------|------|------|------|------|------|
| Avon            | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Berlin          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bloomfield      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bolton          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bristol         | -        | -    | -    | -    | -    | -    | 1    | 1    | 1    | 1    |
| Canton          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Cromwell        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| East Granby     | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| East Hartford   | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| East Windsor    | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Ellington       | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Enfield         | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Farmington      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Glastonbury     | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Granby          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Hartford        | 2        | -    | -    | -    | 2    | -    | 1    | 1    | -    | -    |
| Hartland        | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Manchester      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| New Britain     | -        | -    | -    | -    | -    | -    | -    | 1    | 1    | 2    |
| New Hartford    | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Newington       | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Plainville      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Portland        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Rocky Hill      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Simsbury        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Somers          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| South Windsor   | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Southington     | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Suffield        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Vernon          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| West Hartford   | 1        | -    | -    | -    | 1    | -    | -    | -    | -    | -    |
| Wethersfield    | -        | -    | -    | -    | -    | 1    | 1    | 1    | 1    | 1    |
| Windsor         | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Windsor Locks   | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Region #10      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Non-Member LEAs | 2        | -    | -    | -    | 2    | 1    | 1    | -    | -    | -    |
| Total           | 5        | -    | -    | -    | 5    | 2    | 4    | 4    | 3    | 4    |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
LINCOLN ACADEMY  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|------|------|------|------|------|------|------|------|------|------|
| Avon            | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Berlin          | -    | -    | -    | -    | -    | -    | -    | -    | 1    | -    |
| Bloomfield      | -    | -    | -    | -    | -    | -    | -    | -    | -    | 1    |
| Bolton          | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bristol         | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Canton          | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Cromwell        | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| East Granby     | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| East Hartford   | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| East Windsor    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Ellington       | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Enfield         | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Farmington      | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Glastonbury     | -    | -    | -    | -    | -    | -    | 1    | -    | 2    | 2    |
| Granby          | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Hartford        | A    | -    | -    | -    | -    | -    | 3    | 5    | 1    | 1    |
| Hartland        | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Manchester      | -    | -    | -    | -    | -    | -    | -    | -    | -    | 1    |
| New Britain     | -    | -    | -    | -    | -    | -    | -    | -    | -    | 1    |
| New Hartford    | A    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Newington       | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Plainville      | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Portland        | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Rocky Hill      | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Simsbury        | -    | -    | -    | -    | -    | -    | 2    | -    | -    | 1    |
| Somers          | -    | -    | -    | -    | -    | -    | -    | -    | -    | 1    |
| South Windsor   | -    | -    | -    | -    | -    | -    | -    | 1    | 1    | 1    |
| Southington     | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Suffield        | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Vernon          | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| West Hartford   | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Wethersfield    | -    | -    | -    | -    | -    | -    | 1    | -    | -    | -    |
| Windsor         | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Windsor Locks   | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Region #10      | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Non-Member LEAs | -    | -    | -    | -    | -    | -    | -    | -    | 2    | 3    |
| Total           | -    | -    | -    | -    | -    | -    | 7    | 6    | 7    | 12   |

A - Non-Member LEA effective fiscal year 2024.

**TABLE 12**  
**(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL**  
**MONTESSORI MAGNET SCHOOL**  
**STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024     | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|----------|------|------|------|------|------|------|------|------|------|
| Avon            | -        | -    | -    | -    | -    | -    | 1    | 1    | -    | -    |
| Berlin          | 4        | 4    | 5    | 3    | 5    | 6    | 6    | 5    | 5    | 3    |
| Bloomfield      | 9        | 8    | 7    | 4    | 2    | 2    | 2    | 3    | 5    | 4    |
| Bolton          | -        | -    | -    | -    | -    | -    | -    | -    | -    | 2    |
| Bristol         | 8        | 7    | 7    | 9    | 14   | 13   | 12   | 8    | 10   | 11   |
| Canton          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Cromwell        | 3        | 3    | 3    | 2    | 2    | 2    | 1    | 2    | 3    | 3    |
| East Granby     | -        | -    | -    | 3    | 4    | 1    | -    | -    | -    | -    |
| East Hartford   | 19       | 21   | 23   | 27   | 25   | 22   | 26   | 14   | 14   | 15   |
| East Windsor    | 2        | 3    | 3    | 4    | 3    | 1    | -    | -    | -    | -    |
| Ellington       | 1        | 1    | 3    | 4    | 3    | 4    | 5    | 5    | 5    | 5    |
| Enfield         | 1        | -    | 4    | 5    | 7    | 7    | 7    | 8    | 3    | 2    |
| Farmington      | 1        | 1    | 7    | 7    | 8    | 9    | 9    | 7    | 5    | 3    |
| Glastonbury     | 4        | 4    | 2    | 1    | -    | 2    | 3    | 4    | 2    | 3    |
| Granby          | -        | -    | 1    | -    | -    | -    | -    | -    | 1    | 1    |
| Hartford        | 185      | 193  | 190  | 197  | 186  | 181  | 168  | 172  | 164  | 161  |
| Hartland        | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Manchester      | 19       | 19   | 14   | 10   | 10   | 5    | 4    | 6    | 5    | 8    |
| New Britain     | 18       | 17   | 21   | 17   | 17   | 14   | 21   | 21   | 28   | 21   |
| New Hartford    | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Newington       | 7        | 1    | 2    | 2    | 3    | 6    | 5    | 4    | 7    | 10   |
| Plainville      | -        | -    | -    | -    | -    | 1    | 1    | 1    | 2    | 4    |
| Portland        | 2        | 2    | 3    | 4    | 5    | 8    | 8    | 8    | 7    | 5    |
| Rocky Hill      | 4        | 2    | 1    | -    | -    | -    | -    | 1    | 1    | 1    |
| Simsbury        | -        | -    | -    | -    | 2    | 2    | 3    | -    | -    | -    |
| Somers          | -        | -    | 2    | 2    | 2    | 2    | -    | 1    | 6    | 5    |
| South Windsor   | -        | 1    | 3    | 4    | 7    | 7    | 10   | 9    | 8    | 7    |
| Southington     | 3        | 2    | 2    | 5    | 4    | 3    | 3    | 2    | 1    | -    |
| Suffield        | 1        | 1    | 1    | -    | -    | -    | -    | -    | 1    | 1    |
| Vernon          | 4        | 3    | 2    | 2    | 2    | 4    | 3    | 3    | 3    | 4    |
| West Hartford   | 20       | 21   | 13   | 13   | 12   | 11   | 13   | 12   | 10   | 13   |
| Wethersfield    | 9        | 10   | 7    | 7    | 7    | 10   | 10   | 10   | 9    | 11   |
| Windsor         | 7        | 5    | 6    | 5    | 3    | 4    | 10   | 12   | 11   | 12   |
| Windsor Locks   | 2        | 2    | 1    | -    | -    | -    | -    | -    | -    | -    |
| Region #10      | -        | -    | -    | -    | -    | -    | -    | 2    | 2    | 2    |
| Non-Member LEAs | 25       | 22   | 15   | 22   | 25   | 27   | 26   | 29   | 31   | 32   |
| Total           | 358      | 353  | 348  | 359  | 358  | 354  | 357  | 350  | 349  | 349  |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
MUSEUM ACADEMY  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024       | 2023       | 2022       | 2021       | 2020       | 2019       | 2018       | 2017       | 2016       | 2015       |
|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Avon            | -          | 3          | 2          | 1          | 1          | -          | -          | 1          | 1          | 2          |
| Berlin          | -          | -          | -          | -          | -          | -          | -          | 1          | 2          | 2          |
| Bloomfield      | 87         | 74         | 58         | 47         | 44         | 36         | 27         | 31         | 29         | 26         |
| Bolton          | -          | 1          | -          | 2          | 4          | -          | -          | 1          | 3          | 3          |
| Bristol         | -          | 2          | 4          | 2          | 5          | 3          | 7          | 6          | 5          | 5          |
| Canton          | -          | -          | -          | -          | -          | -          | -          | 1          | 1          | -          |
| Cromwell        | -          | -          | 2          | 2          | 4          | 4          | 4          | 3          | 3          | 3          |
| East Granby     | 1          | 1          | 3          | 4          | 2          | 4          | 2          | 1          | 2          | 3          |
| East Hartford   | 28         | 32         | 30         | 30         | 30         | 25         | 20         | 21         | 23         | 18         |
| East Windsor    | 8          | 9          | 10         | 12         | 9          | 12         | 8          | 6          | 6          | 7          |
| Ellington       | -          | -          | -          | -          | -          | -          | 1          | 4          | 3          | 1          |
| Enfield         | 12         | 10         | 11         | 12         | 21         | 29         | 38         | 36         | 22         | 19         |
| Farmington      | 4          | 1          | -          | 1          | 2          | -          | -          | 3          | 1          | -          |
| Glastonbury     | 1          | 1          | -          | -          | 2          | 1          | 1          | -          | 1          | 1          |
| Granby          | 2          | 2          | 4          | 7          | 7          | 7          | 7          | 4          | 6          | 6          |
| Hartford        | 223        | 224        | 234        | 239        | 256        | 237        | 238        | 238        | 223        | 223        |
| Hartland        | <b>A</b>   | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Manchester      | 31         | 35         | 37         | 24         | 19         | 21         | 21         | 18         | 16         | 14         |
| New Britain     | 22         | 12         | 16         | 18         | 17         | 25         | 24         | 22         | 17         | 11         |
| New Hartford    | <b>A</b>   | 1          | -          | -          | -          | -          | -          | -          | -          | -          |
| Newington       | 5          | 3          | 3          | 3          | 3          | 1          | 3          | 2          | 2          | 5          |
| Plainville      | 1          | 1          | 1          | 2          | 2          | -          | -          | -          | -          | -          |
| Portland        | -          | -          | -          | -          | -          | -          | -          | 1          | 2          | 2          |
| Rocky Hill      | -          | -          | 1          | -          | -          | -          | -          | -          | 1          | 3          |
| Simsbury        | 11         | 8          | -          | 9          | 8          | 9          | 7          | 5          | 2          | 4          |
| Somers          | 1          | 1          | 8          | 2          | 2          | 2          | 1          | 3          | 2          | 3          |
| South Windsor   | 2          | 2          | 2          | 9          | 8          | 12         | 16         | 14         | 12         | 10         |
| Southington     | -          | -          | 7          | -          | -          | -          | -          | -          | -          | -          |
| Suffield        | -          | -          | -          | 2          | 3          | 4          | 5          | 6          | 3          | 4          |
| Vernon          | 1          | 2          | 6          | 7          | 5          | 7          | 4          | 2          | 1          | 2          |
| West Hartford   | 24         | 31         | 25         | 28         | 24         | 18         | 13         | 10         | 8          | 17         |
| Wethersfield    | -          | 1          | -          | 1          | -          | -          | 1          | 2          | 3          | 3          |
| Windsor         | 38         | 43         | 42         | 43         | 33         | 51         | 54         | 55         | 49         | 52         |
| Windsor Locks   | 4          | 6          | 5          | 7          | 9          | 10         | 9          | 11         | 11         | 9          |
| Region #10      | 2          | 2          | 2          | -          | -          | -          | -          | -          | 1          | 1          |
| Non-Member LEAs | 3          | -          | -          | 1          | 1          | 4          | 10         | 7          | 8          | 9          |
| Total           | <u>511</u> | <u>508</u> | <u>513</u> | <u>515</u> | <u>521</u> | <u>522</u> | <u>521</u> | <u>515</u> | <u>469</u> | <u>468</u> |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
POLARIS CENTER  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024     | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|----------|------|------|------|------|------|------|------|------|------|
| Avon            | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Berlin          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bloomfield      | 2        | 3    | 1    | 1    | 3    | 1    | -    | 1    | 3    | 3    |
| Bolton          | 1        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bristol         | 1        | -    | -    | -    | -    | -    | 1    | -    | -    | -    |
| Canton          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Cromwell        | 2        | 2    | 1    | -    | -    | -    | -    | -    | -    | -    |
| East Granby     | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| East Hartford   | 1        | -    | -    | 1    | 2    | -    | -    | 2    | 1    | 2    |
| East Windsor    | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Ellington       | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Enfield         | -        | -    | -    | -    | -    | -    | 1    | 1    | 2    | 1    |
| Farmington      | 2        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Glastonbury     | 1        | 1    | 2    | 2    | 2    | 2    | 3    | -    | -    | -    |
| Granby          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Hartford        | 19       | 20   | 13   | 16   | 23   | 32   | 24   | 25   | 31   | 32   |
| Hartland        | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Manchester      | 2        | 5    | 6    | 4    | 2    | 2    | 4    | -    | -    | -    |
| New Britain     | 5        | 3    | 4    | -    | 3    | 3    | -    | 2    | 3    | 4    |
| New Hartford    | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Newington       | -        | -    | 1    | 1    | 2    | -    | -    | 1    | -    | -    |
| Plainville      | 1        | 1    | -    | -    | -    | -    | -    | 1    | -    | -    |
| Portland        | -        | -    | 1    | -    | -    | -    | 1    | -    | -    | -    |
| Rocky Hill      | 1        | -    | -    | -    | -    | -    | -    | 1    | -    | -    |
| Simsbury        | -        | 1    | 1    | -    | -    | -    | -    | -    | -    | -    |
| Somers          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| South Windsor   | 3        | 2    | 2    | 1    | 2    | 1    | -    | 1    | 1    | 2    |
| Southington     | 1        | 1    | 1    | -    | 1    | -    | -    | -    | 1    | -    |
| Suffield        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Vernon          | 2        | 1    | 1    | -    | -    | -    | -    | -    | 1    | -    |
| West Hartford   | 2        | 1    | 3    | 2    | 3    | 4    | 1    | -    | -    | -    |
| Wethersfield    | 3        | 1    | 4    | 2    | 1    | 3    | 1    | 2    | 1    | 1    |
| Windsor         | 2        | 2    | 1    | 1    | 4    | 2    | 1    | -    | 1    | -    |
| Windsor Locks   | 1        | 1    | -    | -    | -    | -    | -    | -    | 1    | 1    |
| Region #10      | -        | -    | -    | -    | -    | -    | -    | 1    | -    | -    |
| Non-Member LEAs | 2        | 3    | 6    | 6    | 5    | 5    | 7    | 9    | 12   | 9    |
| Total           | 54       | 48   | 48   | 37   | 53   | 55   | 44   | 47   | 58   | 55   |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
PRESCHOOL AT PROGRESSIVE DRIVE  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024 | 2023 |
|-----------------|------|------|
| Avon            | -    | -    |
| Berlin          | 1    | 2    |
| Bloomfield      | -    | -    |
| Bolton          | -    | -    |
| Bristol         | 2    | -    |
| Canton          | -    | -    |
| Cromwell        | -    | -    |
| East Granby     | -    | -    |
| East Hartford   | 4    | 10   |
| East Windsor    | -    | -    |
| Ellington       | -    | -    |
| Enfield         | -    | -    |
| Farmington      | 1    | 1    |
| Glastonbury     | 12   | 19   |
| Granby          | -    | -    |
| Hartford        | 50   | 43   |
| Hartland        | A    | -    |
| Manchester      | 5    | 7    |
| New Britain     | 13   | 10   |
| New Hartford    | A    | -    |
| Newington       | 8    | 6    |
| Plainville      | -    | -    |
| Portland        | 1    | -    |
| Rocky Hill      | 2    | 2    |
| Simsbury        | -    | -    |
| Somers          | -    | -    |
| South Windsor   | 1    | 1    |
| Southington     | -    | -    |
| Suffield        | -    | -    |
| Vernon          | 1    | 1    |
| West Hartford   | 6    | 11   |
| Wethersfield    | 8    | 2    |
| Windsor         | -    | -    |
| Windsor Locks   | 1    | -    |
| Region #10      | -    | -    |
| Non-Member LEAs | 2    | 3    |
| Total           | 118  | 118  |

A - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
REGGIO MAGNET SCHOOL OF THE ARTS  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024     | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|----------|------|------|------|------|------|------|------|------|------|
| Avon            | 38       | 38   | 33   | 19   | 15   | 12   | 10   | 19   | 19   | 18   |
| Berlin          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bloomfield      | 23       | 16   | 13   | 9    | 8    | 4    | 9    | 10   | 12   | 13   |
| Bolton          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bristol         | 17       | 16   | 19   | 20   | 16   | 20   | 24   | 26   | 25   | 29   |
| Canton          | 12       | 6    | 9    | 15   | 12   | 9    | 11   | 16   | 19   | 13   |
| Cromwell        | -        | 1    | 2    | 2    | 2    | 2    | 2    | 2    | 1    | 1    |
| East Granby     | -        | 1    | -    | -    | 1    | -    | -    | -    | -    | 1    |
| East Hartford   | 19       | 17   | 17   | 21   | 16   | 13   | 9    | 12   | 11   | 5    |
| East Windsor    | 5        | 5    | 2    | 2    | 1    | -    | -    | -    | -    | -    |
| Ellington       | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Enfield         | -        | 1    | -    | -    | 2    | 2    | -    | 2    | 1    | 1    |
| Farmington      | 10       | 9    | 10   | 15   | 8    | 9    | 13   | 23   | 12   | 21   |
| Glastonbury     | 1        | 1    | 1    | 1    | 1    | -    | -    | -    | -    | -    |
| Granby          | 2        | 3    | 5    | 4    | 3    | 3    | 5    | 3    | 2    | -    |
| Hartford        | 210      | 235  | 243  | 251  | 256  | 257  | 254  | 231  | 199  | 201  |
| Hartland        | <b>A</b> | 1    | 1    | 1    | 1    | -    | 2    | 3    | 1    | 1    |
| Manchester      | 13       | 12   | 17   | 14   | 13   | 13   | 15   | 10   | 2    | 3    |
| New Britain     | 38       | 30   | 37   | 28   | 23   | 20   | 21   | 14   | 14   | 11   |
| New Hartford    | <b>A</b> | 10   | 8    | 11   | 14   | 15   | 12   | 15   | 16   | 18   |
| Newington       | 5        | 6    | 5    | 5    | 7    | 6    | 6    | 3    | 5    | 5    |
| Plainville      | -        | 3    | 1    | 1    | -    | 3    | 1    | 4    | 2    | 4    |
| Portland        | 2        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Rocky Hill      | 3        | 3    | 3    | 3    | 2    | 1    | 1    | 1    | -    | -    |
| Simsbury        | 28       | 28   | 19   | 14   | 14   | 15   | 22   | 4    | 5    | 5    |
| Somers          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| South Windsor   | -        | -    | -    | -    | 1    | -    | -    | -    | -    | -    |
| Southington     | -        | -    | -    | -    | -    | 2    | 6    | 5    | 3    | 7    |
| Suffield        | -        | -    | -    | -    | -    | -    | -    | 1    | -    | -    |
| Vernon          | 5        | 2    | -    | 1    | 1    | -    | -    | 1    | 1    | 2    |
| West Hartford   | 14       | 11   | 7    | 7    | 8    | 5    | 3    | 3    | 7    | 9    |
| Wethersfield    | 2        | -    | -    | 2    | -    | -    | -    | -    | 1    | -    |
| Windsor         | 5        | 6    | 5    | 10   | 13   | 9    | 3    | 5    | 2    | 3    |
| Windsor Locks   | 3        | -    | 1    | 1    | 1    | 1    | 2    | 2    | -    | -    |
| Region #10      | 9        | 9    | 8    | 8    | 9    | 15   | 12   | 17   | 5    | 13   |
| Non-Member LEAs | 48       | 42   | 48   | 51   | 64   | 80   | 78   | 76   | 72   | 70   |
| Total           | 512      | 512  | 514  | 516  | 512  | 516  | 521  | 508  | 437  | 454  |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
RIVER STREET SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|------|------|------|------|------|------|------|------|------|------|
| Avon            | 2    | 2    | 2    | 3    | 1    | 1    | 3    | 3    | 4    | 3    |
| Berlin          | 1    | 1    | 1    | 1    | 2    | 3    | 2    | 2    | 1    | 1    |
| Bloomfield      | 6    | 8    | 7    | 7    | 13   | 11   | 8    | 6    | 5    | 4    |
| Bolton          | -    | -    | -    | -    | 1    | 1    | 1    | 1    | 1    | 1    |
| Bristol         | 7    | 7    | 6    | 6    | 4    | 3    | 4    | 4    | 4    | 4    |
| Canton          | 1    | 1    | -    | -    | -    | -    | -    | -    | -    | -    |
| Cromwell        | 1    | 3    | 3    | 2    | 2    | 1    | 1    | 1    | -    | -    |
| East Granby     | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| East Hartford   | 5    | 4    | 3    | 3    | 3    | 3    | 2    | 2    | 2    | 1    |
| East Windsor    | 1    | 1    | -    | 1    | 1    | 1    | 1    | 1    | 1    | 1    |
| Ellington       | 4    | 5    | 6    | 4    | 4    | 4    | 4    | 5    | 5    | 5    |
| Enfield         | 7    | 7    | 8    | 3    | 4    | 6    | 5    | 4    | 2    | 2    |
| Farmington      | 1    | 1    | 1    | 1    | 2    | 1    | 1    | 1    | 2    | 2    |
| Glastonbury     | 5    | 7    | 7    | 7    | 7    | 8    | 12   | 11   | 10   | 13   |
| Granby          | 1    | 1    | 2    | 2    | 2    | 3    | 2    | 1    | 2    | 1    |
| Hartford        | 30   | 21   | 15   | 16   | 21   | 20   | 20   | 18   | 20   | 19   |
| Hartland        | A    | -    | -    | -    | -    | -    | -    | -    | -    | 1    |
| Manchester      | 5    | 5    | 8    | 6    | 4    | 4    | 3    | 2    | 3    | 3    |
| New Britain     | 6    | 5    | 6    | 6    | 7    | 7    | 8    | 7    | 10   | 10   |
| New Hartford    | A    | -    | -    | -    | -    | -    | 1    | 2    | 1    | 2    |
| Newington       | 5    | 5    | 6    | 5    | 5    | 5    | 3    | 3    | 3    | 3    |
| Plainville      | -    | -    | -    | -    | -    | 1    | -    | -    | -    | -    |
| Portland        | -    | -    | -    | -    | -    | -    | 1    | 1    | -    | -    |
| Rocky Hill      | 2    | 3    | 5    | 3    | 3    | 3    | 3    | 3    | 3    | 3    |
| Simsbury        | 1    | 1    | 2    | 1    | -    | -    | -    | 2    | 2    | 2    |
| Somers          | -    | -    | -    | 2    | 2    | 2    | 2    | 2    | 2    | 2    |
| South Windsor   | 3    | 4    | 5    | 4    | 4    | 7    | 7    | 7    | 6    | 6    |
| Southington     | 1    | 1    | 1    | 4    | 4    | 5    | 6    | 6    | 5    | 5    |
| Suffield        | 7    | 7    | 5    | 5    | 5    | 6    | 5    | 5    | 5    | 6    |
| Vernon          | 6    | 4    | 5    | 6    | 6    | 6    | 5    | 5    | 5    | 6    |
| West Hartford   | 4    | 6    | 4    | 5    | 5    | 6    | 6    | 6    | 6    | 9    |
| Wethersfield    | 11   | 9    | 7    | 8    | 7    | 7    | 8    | 10   | 9    | 9    |
| Windsor         | 7    | 7    | 7    | 8    | 3    | 4    | 4    | 6    | 5    | 5    |
| Windsor Locks   | 2    | 2    | 2    | -    | -    | -    | 1    | 2    | 3    | 2    |
| Region #10      | 3    | 3    | 4    | 3    | 3    | 3    | 3    | 3    | 1    | 1    |
| Non-Member LEAs | 31   | 34   | 38   | 37   | 36   | 79   | 78   | 83   | 80   | 76   |
| Total           | 166  | 165  | 166  | 159  | 161  | 211  | 210  | 215  | 208  | 208  |

A - Non-Member LEA effective fiscal year 2024.



**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
SOUNDBRIDGE  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024     | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|----------|------|------|------|------|------|------|------|------|------|
| Avon            | -        | -    | -    | -    | -    | 1    | 1    | 1    | 1    | 1    |
| Berlin          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bloomfield      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bolton          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bristol         | -        | -    | -    | -    | -    | -    | -    | 3    | 4    | 8    |
| Canton          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Cromwell        | -        | -    | -    | -    | -    | -    | -    | -    | 1    | 1    |
| East Granby     | -        | -    | -    | -    | -    | -    | -    | 1    | 2    | 1    |
| East Hartford   | -        | -    | -    | -    | 1    | -    | 3    | 4    | 3    | 4    |
| East Windsor    | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Ellington       | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Enfield         | -        | -    | -    | -    | -    | -    | -    | -    | -    | 1    |
| Farmington      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Glastonbury     | -        | -    | -    | -    | 1    | 1    | -    | -    | 1    | 1    |
| Granby          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Hartford        | -        | -    | -    | -    | -    | -    | 5    | 4    | 2    | 1    |
| Hartland        | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Manchester      | -        | -    | -    | -    | -    | -    | 1    | 1    | -    | -    |
| New Britain     | -        | -    | -    | -    | -    | 3    | 3    | 2    | 4    | 3    |
| New Hartford    | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Newington       | -        | -    | -    | -    | 2    | 6    | 3    | 2    | 2    | 2    |
| Plainville      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Portland        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Rocky Hill      | -        | -    | -    | -    | 2    | 4    | 2    | 2    | 2    | 4    |
| Simsbury        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Somers          | -        | -    | -    | -    | 1    | 1    | 1    | -    | -    | -    |
| South Windsor   | -        | -    | -    | -    | 1    | -    | -    | -    | -    | -    |
| Southington     | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Suffield        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Vernon          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| West Hartford   | -        | -    | -    | -    | -    | 1    | -    | -    | -    | -    |
| Wethersfield    | -        | -    | -    | -    | 6    | 14   | 4    | 8    | 19   | 24   |
| Windsor         | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Windsor Locks   | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Region #10      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Non-Member LEAs | -        | -    | -    | -    | 1    | 2    | 8    | 8    | 12   | 14   |
| Total           | -        | -    | -    | -    | 15   | 33   | 31   | 36   | 53   | 65   |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12**  
**(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL**  
**STRIVE**  
**STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024     | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|----------|------|------|------|------|------|------|------|------|------|
| Avon            | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Berlin          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bloomfield      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bolton          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bristol         | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Canton          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Cromwell        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| East Granby     | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| East Hartford   | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| East Windsor    | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Ellington       | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Enfield         | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Farmington      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Glastonbury     | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Granby          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Hartford        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Hartland        | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Manchester      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| New Britain     | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| New Hartford    | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Newington       | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Plainville      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Portland        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Rocky Hill      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Simsbury        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Somers          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| South Windsor   | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Southington     | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Suffield        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Vernon          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| West Hartford   | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Wethersfield    | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Windsor         | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Windsor Locks   | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Region #10      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Non-Member LEAs | 15       | 12   | 16   | 16   | 14   | 13   | 12   | 9    | 7    | 8    |
| Total           | 15       | 12   | 16   | 16   | 14   | 13   | 12   | 9    | 7    | 8    |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
TWO RIVERS MAGNET HIGHT SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024     | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------|----------|------|------|------|------|------|------|------|------|------|
| Avon            | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Berlin          | -        | -    | -    | -    | -    | -    | -    | -    | 6    | 5    |
| Bloomfield      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bolton          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Bristol         | -        | -    | -    | -    | -    | -    | -    | -    | 6    | 5    |
| Canton          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Cromwell        | -        | -    | -    | -    | -    | -    | -    | -    | 1    | -    |
| East Granby     | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| East Hartford   | -        | -    | -    | -    | -    | -    | -    | -    | 90   | 101  |
| East Windsor    | -        | -    | -    | -    | -    | -    | -    | -    | 4    | 4    |
| Ellington       | -        | -    | -    | -    | -    | -    | -    | -    | 3    | 4    |
| Enfield         | -        | -    | -    | -    | -    | -    | -    | -    | 2    | 2    |
| Farmington      | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Glastonbury     | -        | -    | -    | -    | -    | -    | -    | -    | 4    | 3    |
| Granby          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Hartford        | -        | -    | -    | -    | -    | -    | -    | -    | 146  | 130  |
| Hartland        | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Manchester      | -        | -    | -    | -    | -    | -    | -    | -    | 54   | 57   |
| New Britain     | -        | -    | -    | -    | -    | -    | -    | -    | 44   | 41   |
| New Hartford    | <b>A</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Newington       | -        | -    | -    | -    | -    | -    | -    | -    | 3    | 4    |
| Plainville      | -        | -    | -    | -    | -    | -    | -    | -    | -    | 1    |
| Portland        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Rocky Hill      | -        | -    | -    | -    | -    | -    | -    | -    | 1    | 1    |
| Simsbury        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Somers          | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| South Windsor   | -        | -    | -    | -    | -    | -    | -    | -    | 3    | 6    |
| Southington     | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Suffield        | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Vernon          | -        | -    | -    | -    | -    | -    | -    | -    | 8    | 5    |
| West Hartford   | -        | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Wethersfield    | -        | -    | -    | -    | -    | -    | -    | -    | 3    | 4    |
| Windsor         | -        | -    | -    | -    | -    | -    | -    | -    | 4    | 5    |
| Windsor Locks   | -        | -    | -    | -    | -    | -    | -    | -    | 2    | -    |
| Region #10      | -        | -    | -    | -    | -    | -    | -    | -    | 1    | 2    |
| Non-Member LEAs | -        | -    | -    | -    | -    | -    | -    | -    | 23   | 19   |
| Total           | -        | -    | -    | -    | -    | -    | -    | -    | 408  | 399  |

**A** - Non-Member LEA effective fiscal year 2024.

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
UNIVERSITY OF HARTFORD MAGNET SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

| LEA             | 2024       | 2023       | 2022       | 2021       | 2020       | 2019       | 2018       | 2017       | 2016       | 2015       |
|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Avon            | 3          | 2          | 2          | 6          | 9          | 10         | 13         | 20         | 19         | 18         |
| Berlin          | 2          | 2          | 1          | 2          | 4          | 4          | 3          | 4          | 4          | 3          |
| Bloomfield      | 46         | 52         | 50         | 44         | 47         | 51         | 50         | 29         | 23         | 21         |
| Bolton          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Bristol         | 12         | 14         | 13         | 6          | 7          | 9          | 9          | 15         | 14         | 13         |
| Canton          | -          | -          | -          | -          | -          | 2          | 3          | 2          | 2          | 4          |
| Cromwell        | -          | -          | -          | -          | 3          | -          | -          | -          | -          | -          |
| East Granby     | 2          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| East Hartford   | 24         | 14         | 20         | 23         | 27         | 29         | 31         | 21         | 18         | 15         |
| East Windsor    | 2          | 1          | 2          | -          | -          | 1          | 1          | 2          | 2          | 3          |
| Ellington       | -          | 2          | 2          | -          | -          | -          | -          | -          | -          | 1          |
| Enfield         | 1          | 4          | 3          | 8          | 5          | 7          | 7          | 9          | 10         | 7          |
| Farmington      | -          | 1          | 4          | 4          | 5          | 4          | 11         | 12         | 6          | 13         |
| Glastonbury     | -          | -          | -          | -          | -          | -          | 3          | 3          | -          | 1          |
| Granby          | -          | -          | 1          | 1          | 1          | 1          | 1          | 1          | 3          | 2          |
| Hartford        | 240        | 231        | 253        | 228        | 232        | 213        | 194        | 191        | 187        | 183        |
| Hartland        | <b>A</b>   | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Manchester      | 19         | 14         | 12         | 13         | 11         | 12         | 8          | 11         | 10         | 13         |
| New Britain     | 38         | 29         | 28         | 35         | 31         | 23         | 18         | 14         | 20         | 19         |
| New Hartford    | <b>A</b>   | -          | -          | 1          | 1          | -          | -          | -          | -          | -          |
| Newington       | 8          | 9          | 9          | 5          | 4          | 6          | 5          | 5          | 4          | 5          |
| Plainville      | -          | -          | -          | 1          | 1          | 3          | 1          | 2          | 2          | 2          |
| Portland        | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Rocky Hill      | 2          | 2          | 2          | 2          | 1          | 1          | 1          | 1          | -          | 1          |
| Simsbury        | -          | -          | 2          | 2          | 5          | 8          | 13         | 11         | 20         | 27         |
| Somers          | -          | -          | -          | -          | -          | -          | -          | -          | -          | 1          |
| South Windsor   | -          | 2          | 4          | 1          | -          | -          | 1          | 1          | 1          | 2          |
| Southington     | 2          | 2          | 2          | 2          | 3          | 3          | 4          | 3          | 5          | 6          |
| Suffield        | 1          | 1          | 1          | 2          | 2          | 3          | -          | -          | 1          | 2          |
| Vernon          | 1          | 6          | 7          | 3          | 5          | 4          | 4          | -          | 3          | 5          |
| West Hartford   | 37         | 41         | 53         | 43         | 34         | 39         | 44         | 46         | 42         | 32         |
| Wethersfield    | 1          | 1          | 2          | 4          | 8          | 9          | 16         | 17         | 21         | 25         |
| Windsor         | 19         | 22         | 24         | 22         | 17         | 15         | 15         | 17         | 15         | 13         |
| Windsor Locks   | 6          | 7          | 6          | 5          | 4          | 3          | 3          | 2          | 2          | -          |
| Region #10      | 2          | 2          | 2          | 4          | 4          | 4          | 3          | 2          | 3          | 2          |
| Non-Member LEAs | 9          | 9          | 5          | 7          | 7          | 13         | 14         | 16         | 17         | 17         |
| <b>Total</b>    | <b>477</b> | <b>470</b> | <b>510</b> | <b>474</b> | <b>478</b> | <b>477</b> | <b>476</b> | <b>457</b> | <b>454</b> | <b>456</b> |

**A** - Non-Member LEA effective fiscal year 2024.

TABLE 13

**CAPITOL REGION EDUCATION COUNCIL  
TUITION RATES PER STUDENT**

| Program Name                            | 2025      | 2024      | 2023      | 2022      | 2021      | 2020   | 2019      | 2018      | 2017      | 2016      |
|---|-----------|-----------|-----------|-----------|-----------|--|-----------|-----------|-----------|-----------|
| River Street Day Program                | \$ 91,303 | \$ 85,331 | \$ 79,747 | \$ 75,940 | \$ 73,019 | \$ 69,541  | \$ 67,522 | \$ 66,193 | \$ 64,897 | \$ 63,623 |
| River Street Extended Day Program:      |           |           |           |           |           |  |           |           |           |           |
| Summer                                  | C         | C         | C         | 5,661     | 5,443     | 5,183  | 5,034     | 4,934     | 4,838     | 4,742     |
| Group Home Regular                      | 24,647    | 23,032    | 18,540    | 17,658    | 16,979    | 16,169   | 15,696    | 15,390    | 15,089    | 14,792    |
| Academic Regular                        | C         | C         | C         | 25,231    | 24,260    | 23,110   | 22,430    | 21,992    | 21,562    | 21,141    |
| River Street Summer Program             | 8,799     | 8,223     | 7,686     | 7,320     | 7,038     | 6,702  | 6,516     | 6,389     | 6,266     | 6,142     |
| Soundbridge Program:                    |           |           |           |           |           |  |           |           |           |           |
| Full Day                                | B         | B         | B         | B         | 58,058    | 56,375   | 53,395    | 52,234    | 51,142    | 49,686    |
| Half Day                                | N/A       | N/A       | N/A       | N/A       | N/A       | N/A  | N/A       | N/A       | N/A       | N/A       |
| Integrated Program Model                | A         | A         | A         | A         | A         | 156,470  | 151,913   | 148,934   | 148,934   | 135,394   |
| Integrated Program Model Summer Program | A         | A         | A         | A         | A         | 31,193   | 30,284    | 29,690    | 29,690    | 26,991    |
| Polaris Center                          | 85,280    | 81,218    | 76,621    | 72,569    | 70,456    | 69,074   | 67,719    | 66,392    | 65,090    | 63,503    |
|   |           |           |           |           | A         | Integrated Program Model changed charges to a hours per week fee structure |           |           |           |           |
|   |           |           |           |           | B         | Soundbridge changed charges to a fee per service structure                 |           |           |           |           |
|   |           |           |           |           | C         | River Street School changed charges to a hours per day fee structure       |           |           |           |           |

Source: Capitol Region Education Council Business Services Department.

TABLE 14

**CAPITOL REGION EDUCATION COUNCIL  
WORKFORCE ANALYSIS  
NUMBER OF EMPLOYEES LAST TEN YEARS**

|                           | 2025         | 2024         | 2023         | 2022         | 2021         | 2020         | 2019         | 2018         | 2017         | 2016         |
|---------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Job Categories:           |              |              |              |              |              |              |              |              |              |              |
| Officials and Managers    | 123          | 116          | 124          | 112          | 122          | 123          | 138          | 144          | 166          | 172          |
| Professionals             | 1,281        | 1,361        | 1,342        | 1,258        | 1,262        | 1,175 *      | 1,097        | 978          | 1,047        | 1,035        |
| Technicians               | 31           | 34           | 34           | 34           | 33           | 33 *         | 24           | 121          | 130          | 136          |
| Office and Clerical       | 123          | 111          | 116          | 117          | 125          | 115          | 113          | 119          | 129          | 136          |
| Operatives (Semi-Skilled) | 7            | 4            | 4            | 5            | 7            | 8            | 8            | 7            | 7            | 7            |
| Service Workers           | 762          | 850          | 885          | 848          | 753          | 766          | 644          | 639          | 667          | 643          |
| Total Workforce Analysis  | <u>2,327</u> | <u>2,476</u> | <u>2,505</u> | <u>2,374</u> | <u>2,302</u> | <u>2,220</u> | <u>2,024</u> | <u>2,008</u> | <u>2,146</u> | <u>2,129</u> |

\* In January 2019, changes to EEO reporting guidelines required that Accompanist, Arts Instructors, Behavior Analysts, Registered Nurses and Physical Therapists formerly categorized as Technicians be reclassified as Professionals.

Source: CREC's Human Resource Department.

TABLE 15

**CAPITOL REGION EDUCATION COUNCIL  
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**

|                                    | 2025                  | 2024                  | 2023                  | 2022                  | 2021                  | 2020                  | 2019                  | 2018                  | 2017                  | 2016                  |
|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Education:                         |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Land                               | \$ 22,416,260         | \$ 22,416,260         | \$ 22,416,260         | \$ 22,416,260         | \$ 22,416,260         | \$ 19,686,327         | \$ 19,686,327         | \$ 19,475,493         | \$ 19,425,493         | \$ 12,476,175         |
| Buildings and Improvements         | 561,064,710           | 567,878,124           | 561,469,151           | 559,022,054           | 479,009,073           | 427,105,372           | 426,165,057           | 426,150,072           | 386,878,012           | 162,851,432           |
| Vehicles                           | 3,407,012             | 3,362,400             | 2,870,977             | 2,843,487             | 2,676,029             | 3,036,238             | 2,770,507             | 2,453,401             | 2,003,205             | 2,112,076             |
| Furniture, Fixtures, and Equipment | 17,891,461            | 18,024,265            | 16,104,291            | 15,786,649            | 19,926,978            | 18,259,350            | 17,889,454            | 17,656,331            | 16,327,144            | 10,218,277            |
| Construction in Progress           | 4,197,607             | 458,020               | 912,398               | -                     | 73,438,656            | 88,156,618            | 44,560,223            | 12,900,804            | 51,691,121            | 264,196,703           |
| Facilities:                        |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Land                               | 332,000               | 332,000               | 332,000               | 332,000               | 332,000               | 332,000               | 332,000               | 332,000               | 332,000               | 332,000               |
| Buildings and Improvements         | 13,136,957            | 12,778,686            | 9,843,247             | 6,475,215             | 6,505,489             | 6,505,489             | 6,505,489             | 6,520,474             | 6,520,474             | 5,529,324             |
| Vehicles                           | 64,480                | 78,916                | 78,915                | 30,835                | 30,835                | 30,835                | 30,835                | 14,435                | 14,435                | 14,435                |
| Furniture, Fixtures, and Equipment | 1,783,362             | 1,788,815             | 2,048,610             | 699,487               | 708,676               | 643,057               | 487,879               | 480,770               | 478,270               | 470,013               |
| Administration:                    |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Buildings and Improvements         | -                     | -                     | -                     | -                     | 4,089                 | 4,089                 | 4,089                 | 4,089                 | 4,089                 | 4,089                 |
| Vehicles                           | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Furniture, Fixtures, and Equipment | 315,864               | 159,369               | 144,306               | 144,306               | 252,846               | 250,485               | 282,838               | 263,905               | 258,388               | 272,424               |
| Total                              | <u>\$ 624,609,713</u> | <u>\$ 627,276,855</u> | <u>\$ 616,220,155</u> | <u>\$ 607,750,293</u> | <u>\$ 605,300,931</u> | <u>\$ 564,009,860</u> | <u>\$ 518,714,698</u> | <u>\$ 486,251,774</u> | <u>\$ 483,932,631</u> | <u>\$ 458,476,948</u> |

Note: Education land includes \$210,834 - Foundation land donation; starting in 2019.